



# १९ औं वार्षिक प्रतिवेदन

आर्थिक वर्ष २०७९/०८०

## सम्बन्ध आफ्नोपनको

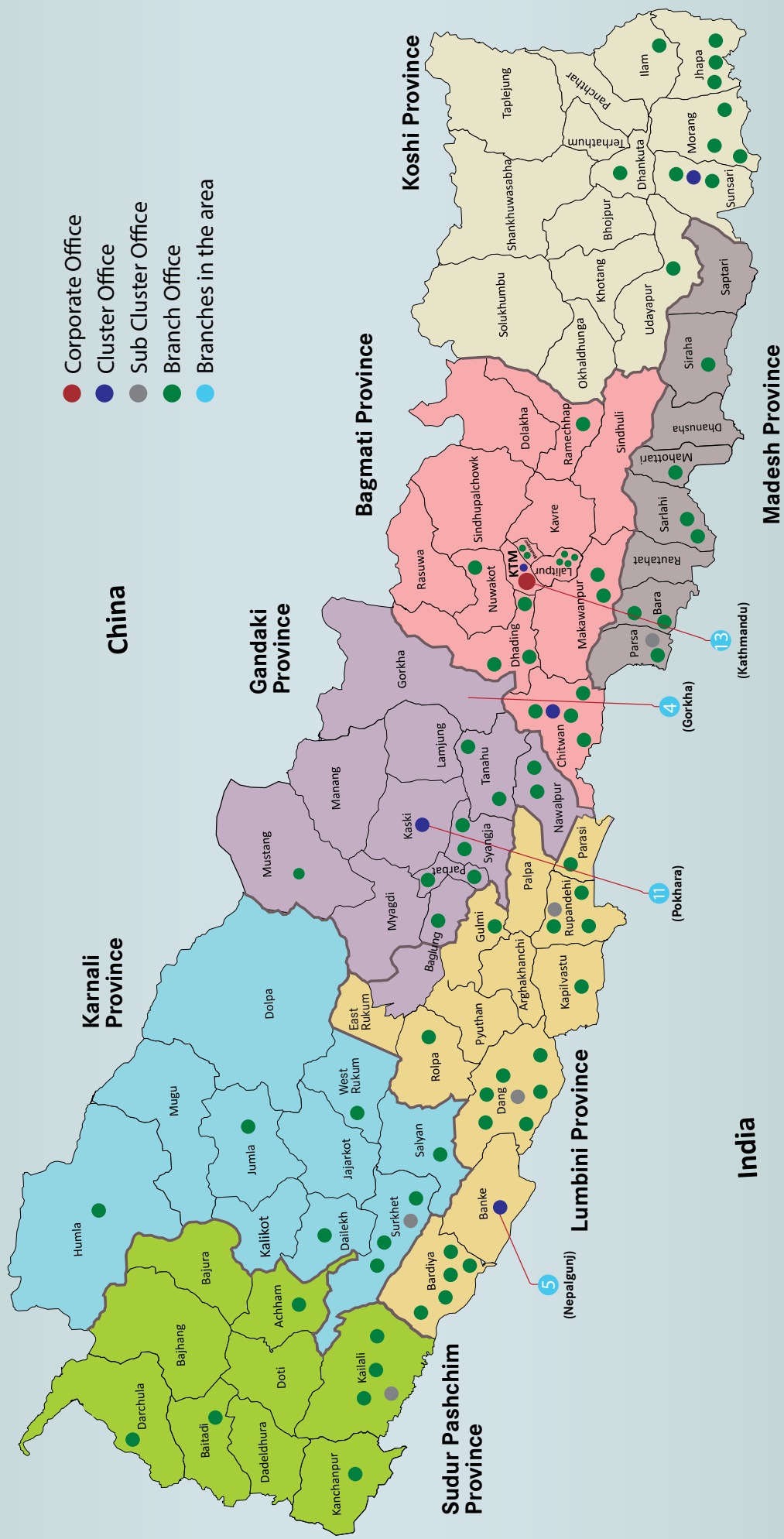


**सांग्रिला डेमलपमेन्ट बैंक लि.**

स्वामीय विकासको आधार

(नेपाल राष्ट्र बैंकबाट "ख" वर्गको इजाजत प्राप्त संस्था)

# Shangri-la Branch Network



## About Us

*Growing stronger with time*

Shangri-la Development Bank, a prominent national-level development bank in Nepal's banking sector, celebrates a commendable 19-year legacy of excellence. Established in 2061 B.S, the bank has consistently distinguished itself in meeting the diverse financial needs of its clientele.

The bank's board comprises distinguished individuals possessing extensive experience and expertise in banking, finance sectors & more.

With its head office situated in Baluwatar, the development bank diligently serves its customers through an expansive network of 112 branches and 30 ATMs spanning the nation.

Shangri-la Development Bank offers an extensive array of banking products and financial services catering to customers and clients across its branch network. Its customer-centric offerings have consistently propelled our company's exponential growth.

The continuing trust of our esteemed patrons has forged a familial bond, uniting over 500 thousand customers and approximately 800 staff members. Bolstered by a paid-up capital of NPR. 3.268 billion, deposits totaling NPR. 52.51 billion, and loans amounting to NPR. 42.09 billion, we stand as a leading force in the development banking sector.

We remain committed in our pursuit of incorporating the latest technological advancements in the banking and financial arena, delivering them to our customers and clients through Digital Shangri-la. The expanding popularity of financial technology and its adoption heralds the transition toward a more cashless society, and we are poised to embrace and provide for this paradigm shift.

Promoting financial inclusivity stands as a pivotal focus for us, with a concerted emphasis on extending our banking services to the rural localities, recognizing the instrumental role of financial services in channeling rural economies into formal avenues.

The bank is deeply committed to drive economic development within the nation and actively contributes to society through an array of corporate social responsibility initiatives.

Originating as a regional development bank with a shared vision of amalgamating and expanding two development banks into a larger entity, we successfully ascended to the status of a national-level development bank. Furthermore, the journey continued as Shangri-la Development Bank later acquired an additional development bank, solidifying its position as a unified entity formed through the union of three distinct development banks, marking a significant milestone in our 19-year journey.

Our vision is to strive to become the leading bank in the financial sector

We have a mission to make financial services accessible in each and every part of the country

Our objective is to stand-out to provide the best financial service by enhancing the capacity of employees & creating the best working place in the entire banking industry.

# Fulfilling Our Purpose

## 1. Our Purpose

- Every great journey needs a purpose. Ours is "स्थानीय विकासको आधार"
- We deploy finance responsibly to support people and businesses at local level, acting with empathy and integrity, supporting sustainability, for the common good and the long term.

## 2. And our core Values

- Honesty, transparency and prudent
- Inclusion and diversity
- Purpose driven
- Innovation and sustainability
- Strengthen cost and capital efficiency

## 3. Influence our strategy

- Strategic priorities to sustain and grow

## 4. Delivered through team synergies...

We work as one team to create synergies and deliver greater value.

## 5. Creating positive outcomes for our stakeholders

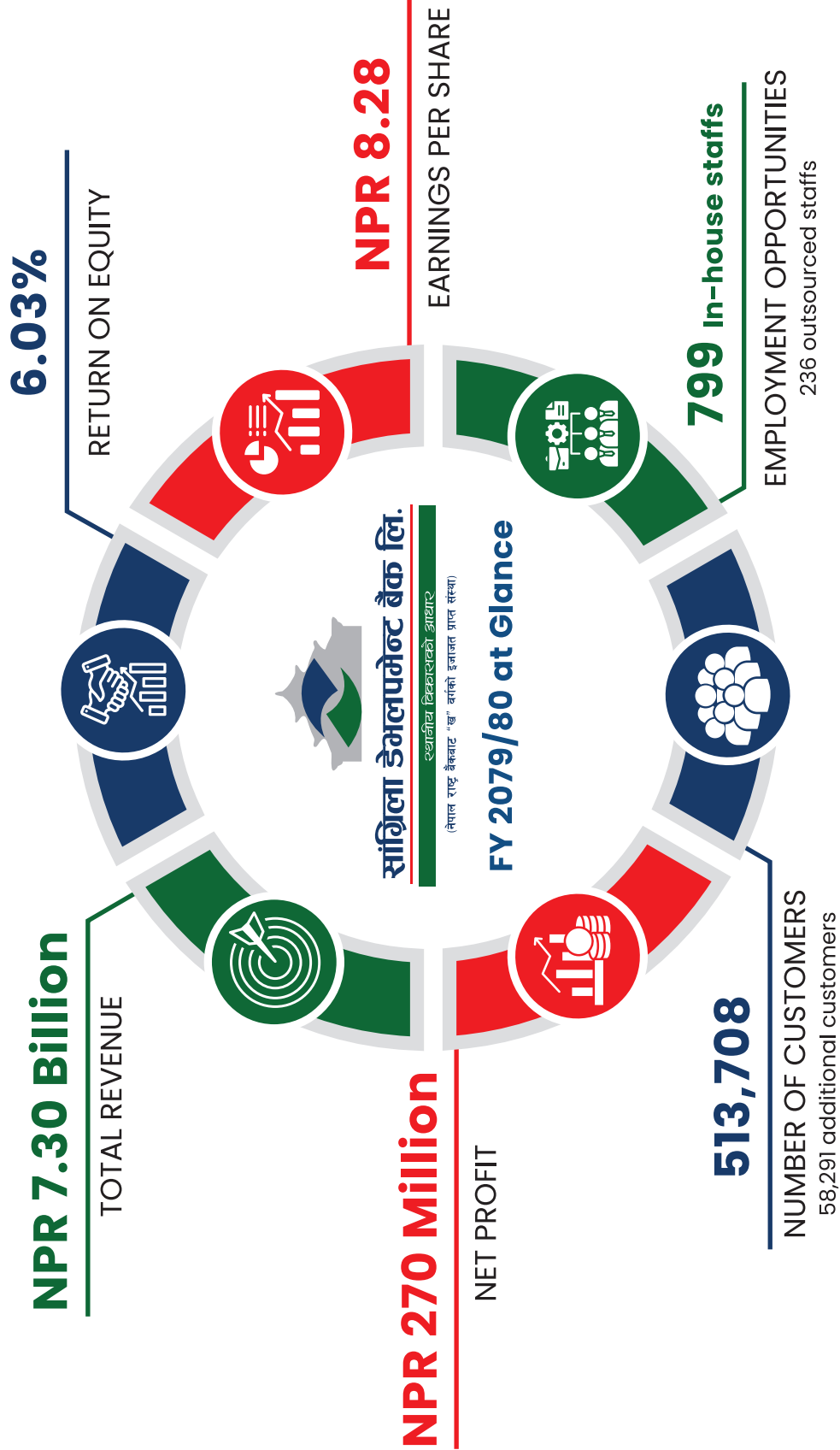
- Society
- Customers & Clients
- Investors
- Employees



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स्थानीय विकासको आधार

(नेपाल राष्ट्र बैंकबाट "ख" वर्गको इजाजत प्राप्त संस्था)





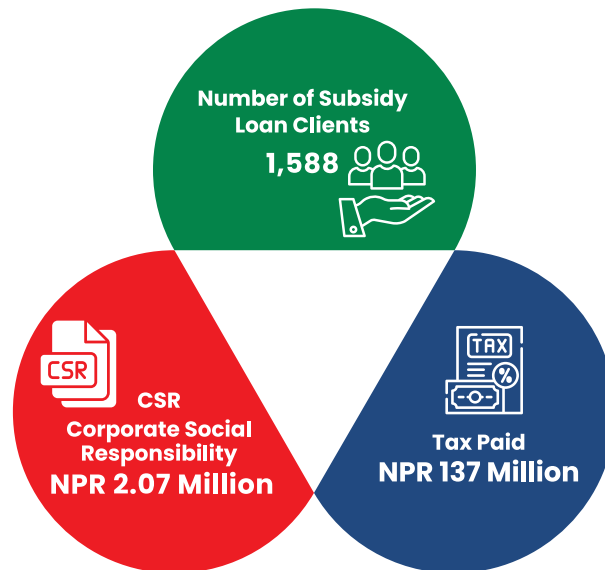
सांग्रिला डेभलपमेन्ट बैंक लि.

स्थानीय विकासको आधार

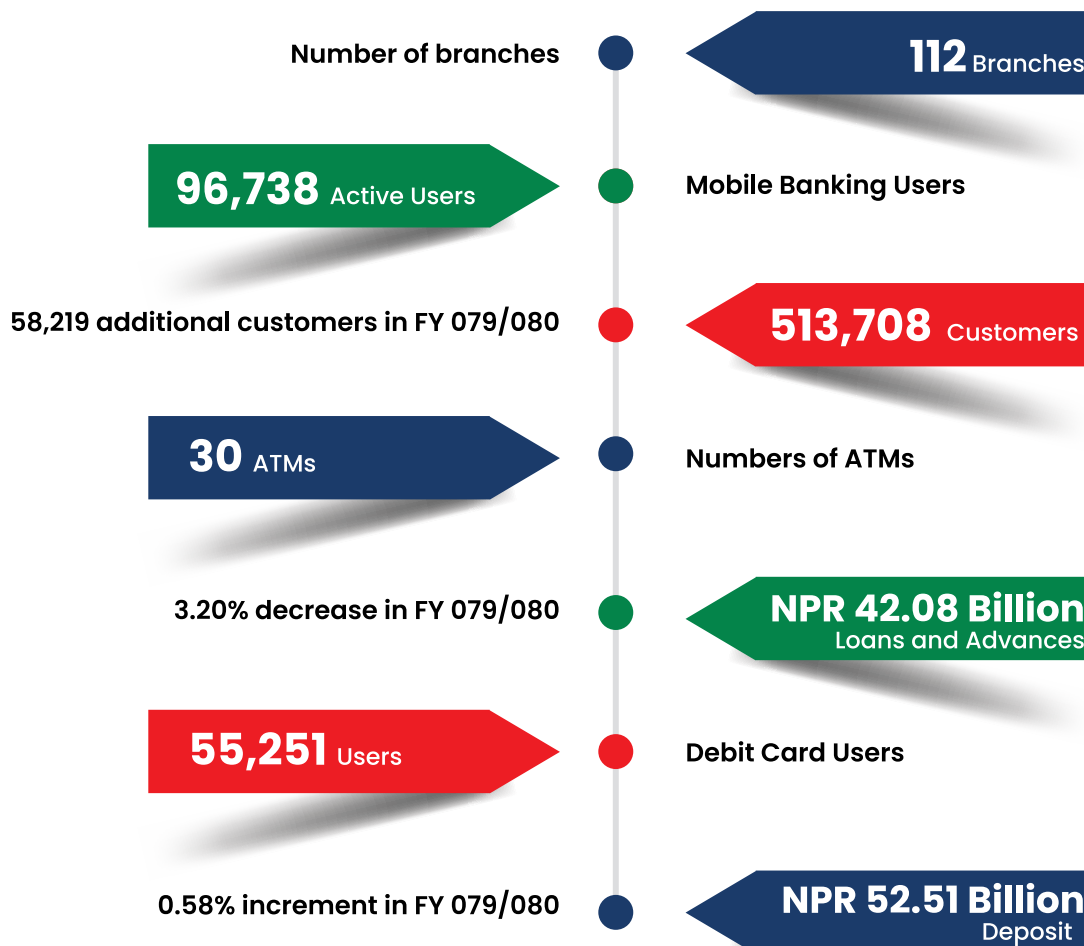
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## For Society

### Value Created for Stakeholders

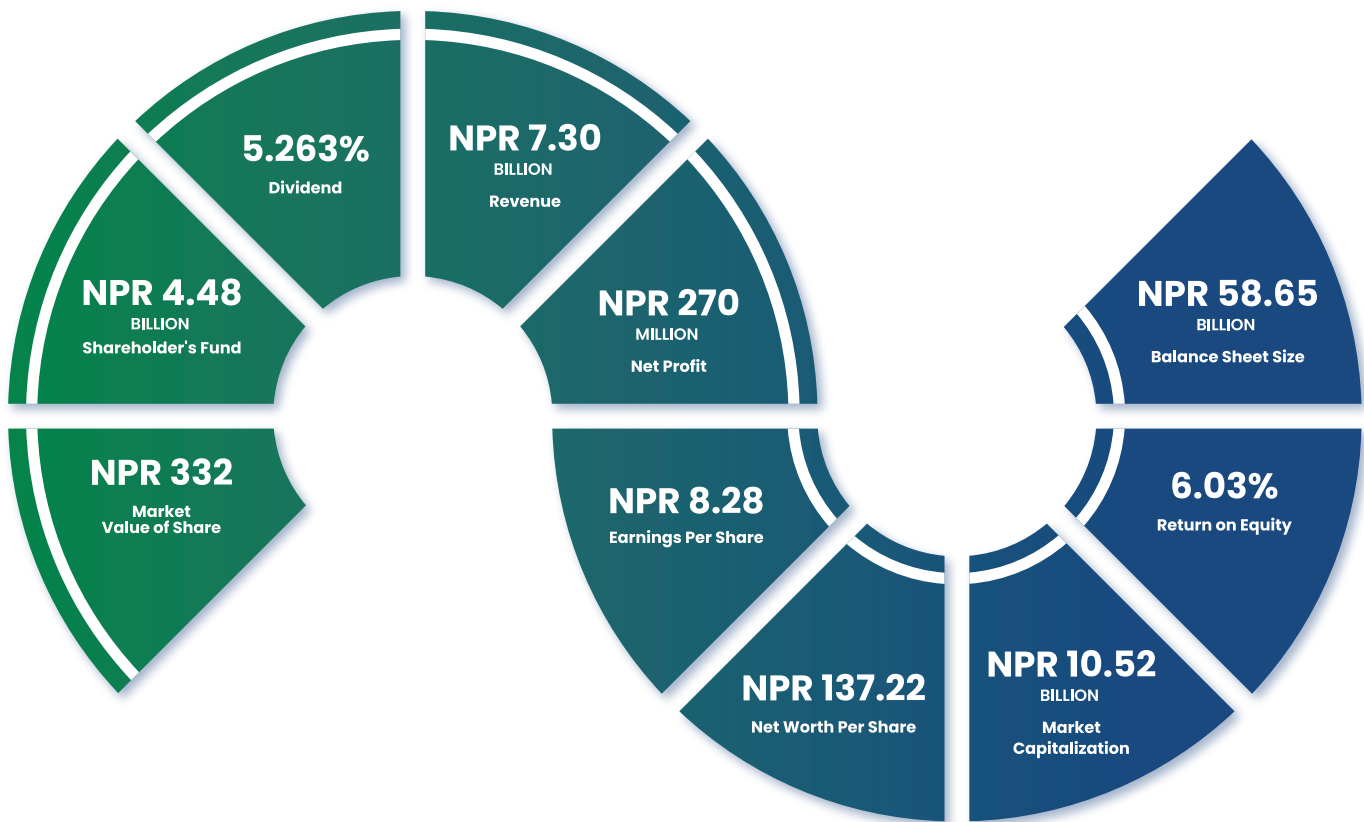


## For Customer & Clients

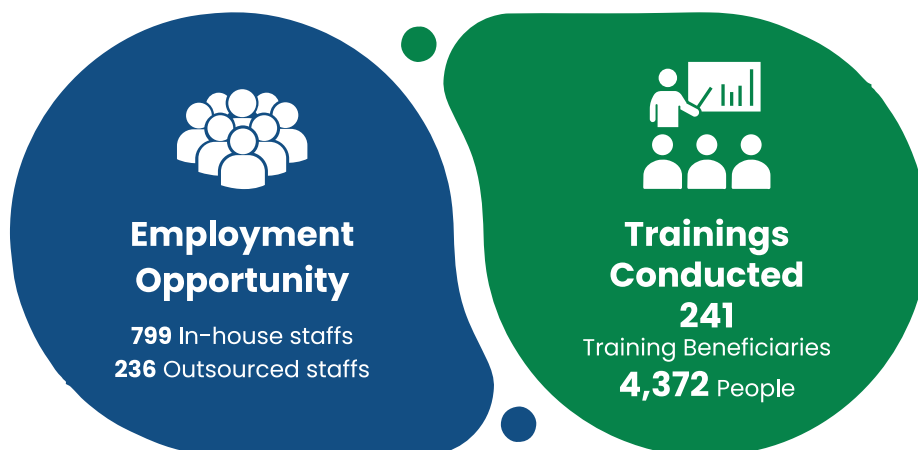




## For Investors



## For Employee



## Message from the Chairman



I would like to express my sincere gratitude to our regulator, esteemed customers, shareholders, well-wishers, team Shangri-la and everyone involved in the journey of Shangri-la Development Bank.

During my first term as a Chairman, I am proud to share that despite the economic challenges impacting the banking sector, we are steering the bank successfully into its 19th year. The bank's vision, mission, and objectives are strategically aligned to meet customer expectations. We aim to achieve this by providing top-notch value-added products and services, taking a forefront position in fostering prosperity and development within our community, staying well within the professional ethics & guidelines provided by Nepal Rastra Bank.

In the fiscal year 2079/80, we achieved significant milestones with the balance sheet reaching Nepalese Rupees 58.65 billion and a net profit of Nepalese Rupees 270 million with the Earnings per share of Nepalese Rupees 8.28.

Moving ahead, our dedication remains unwavering as we actively collaborate with the management to drive continuous improvement for the betterment of the institution. This commitment is poised to bring benefits to all stakeholders involved.

I call upon all Board members and employees to contribute their best through ideas and support, ensuring that our bank continues to grow and maintain high standard of reputation in the years ahead.

Thank you for your trust and partnership.

Warm Regards,  
**Ujjwal Satyal**  
Chairman





## Message from the Chief Executive Officer

As we celebrate the 19th year of Shangri-la Development Bank, I reflect on our journey with gratitude towards our dedicated Board of Directors, Promoters, & Team Members, whose unwavering commitment has been instrumental in our continued growth. Over the past few years, we have achieved commendable progress in terms of business expansion, both in deposits and loans. However, it is important to acknowledge that due to capital adequacy considerations, our growth trajectory did not unfold as initially planned. Nevertheless, we have demonstrated resilience, achieving significant growth in deposits in the fiscal year 2079/80. The preceding year proved to be a challenging one for the entire banking sector in Nepal. The global economic landscape, coupled with domestic circumstances, posed significant obstacles. Liquidity constraints and adverse international conditions prompted us to adopt a more conservative lending approach, impacting our returns to shareholders to some extent. In the past five fiscal years, from Shrawan 1, 2075 to Ashadh end, 2080, our loan portfolio has touched NPR. 42.09 billion from NPR. 19.47 Billion, marking a notable increase. These five years have been marked by notable growth in the Nepali financial market sector. In Nepal, the skyrocketing fuel prices and an inflation rate of 7.74% has added to the economic challenges. The repercussions of the global economic landscape were keenly felt, with contractions in tourism and remittances, a decline in foreign exchange reserves, import restrictions, reduced revenues, and a downsized budget. This economic downturn placed additional strain on the banking sector, leading to increased deposit rates in response to a persistent liquidity crisis. Unfortunately, this also triggered an uncontrolled surge in lending interest rates, causing difficulties for businesses and individuals, and straining relationships with banks. While recent months have shown a modest improvement in economic indicators, a full recovery is yet to be realized. The road ahead for the banking sector remains uncertain, and we must proceed with caution, collaborating closely with regulators, stakeholders, depositors, and lenders. In the present scenario, we are encouraged by the positive changes taking place in the financial sector. Nevertheless, Nepal Rastra Bank's projection of a credit growth of 11.5% in their monetary policy serves as a reminder of the potential hurdles that lie ahead. We remain committed to aligning our growth plans with this projection, provided we receive positive support from the market in terms of liquidity and capital adequacy. In the realm of digital banking, we are dedicated to further enhancing our offerings and promoting financial literacy. This commitment reflects our vision for a more inclusive and technologically advanced banking experience for all. Our focus for the upcoming year will be on enhancing the quality of loans, increasing savings deposits, fortifying our human resources capacity and creating a robust system. We are committed to offering improved digital banking services, exploring partnerships with other stakeholders to enhance the digital experience for our valued customers. We extend our heartfelt thanks to our shareholders for their unwavering trust, even in these challenging economic times. Your faith on us is a cornerstone of our motivation to strive for even greater returns in the future, maintaining a healthy balance within and outside the bank. As always, we deeply appreciate the ongoing guidance and support from Nepal Rastra Bank, which has been instrumental in enhancing our professionalism & growth.

Warm Regards,  
**Suyog Shrestha**  
Chief Executive Officer



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## सञ्चालक समिति



श्री उज्ज्वल सत्याल

अध्यक्ष (संस्थापक समूह)



श्री सुशिल काजी बानियां

सञ्चालक (संस्थापक समूह)



श्री सुजन सिद्धि बज्राचार्य

सञ्चालक (संस्थापक समूह)



श्री गंगा सागर ढकाल

सञ्चालक (सर्वसाधारण समूह)



श्रीमती लिसा शेरचन

सञ्चालक (सर्वसाधारण समूह)



श्री नरेश ढुंगाना

सञ्चालक (सर्वसाधारण समूह)



श्री सुजन वावु अधिकारी

कorporate सचिव

## Board of Directors

The Board of Directors have been dedicatedly striving to manage the development bank in the interest of depositors, customers, and general shareholders for the long-term stability, ethical conduct, and strategic direction, while ensuring compliance with regulations and accountability to stakeholders and also prioritizing comprehensive risk management of the development bank. The Board assures not to interfere in the day-to-day operations of the business to ensure the maintenance of proper corporate governance within the development bank.

The Board of Directors comprise of six members headed by Chairman, Mr. Ujjwal Satyal. The competent and experienced directors play a pivotal role in promoting effective governance and steering the management towards realizing the organization's vision, mission, and objectives. There were 28 board meetings held in the fiscal year.

Details of Board of Directors of the development bank is given below:

Name	Designation	Standing Committee Membership
Mr. Ujjwal Satyal	Chairman	-
Mr. Sushil Kaji Baniya	Director	Employee Service Benefit Committee
Mr. Sujan Siddhi Bajracharya	Director	Risk Management Committee
Mr. Ganga Sagar Dhakal	Director	Audit Committee
Mrs. Lisa Sherchan	Director	Assets Money Laundering Prevention Committee
Mr. Naresh Dhungana	Director	Audit Committee, Risk Management Committee
Mr. Sujan Babu Adhikari	Secretary	-

### Mr. Ujjwal Satyal

**Term of Office:** He was appointed as the Chairman of the development bank on 17th Chaitra, 2079 (31st March, 2023).

**Education:** Master of Tourism Studies

**Industry Experience:** He was one of the directors of Shangri-la Development Bank from 2071 B.S. to 2075 B.S. He has work experience of Nepal Academy of Tourism and Hotel Management (NATHM), a public hospitality college as a Principal with total work experience as an educator for 29 years. He is a Hospitality Subject Committee chairperson of Kathmandu University (KU) and Lumbini Buddhist University (LBU). He has also worked as Training Advisor for UNDP and has experience of working in various Hotels in managerial role. He is the proprietor of Creative Décor.



### Mr. Sushil Kaji Baniya

**Term of Office:** He was re-appointed as a director of the development bank on 17th Chaitra, 2079 (31st March, 2023). He is the Chair of Employee Service Benefit Committee.

**Education:** Master of Laws (LLM) in Business and International Trade Law and Master's Degree in Arts.

**Industry Experience:** He has 14 years of professional experience as a legal consultant in various multi-national and national companies/ in court litigations and in the area of legal research. He's currently engaged as an advocate at Ace Legal Service.



### Mr. Sujan Siddhi Bajracharya

**Term of Office:** He was appointed as a director of the development bank on 17th Chaitra, 2079 (31st March, 2023). He is the Chair of Risk Management Committee.

**Education:** Master of Business Studies and Master in Science of Information Technology.

**Industry Experience:** He is a managing director at Nepal Data System Pvt Ltd. and also working as an IT consultant since 2009 A.D. Having almost a decade of working experience in commercial banks of Nepal in IT Department, he is also an IT entrepreneur.



### Mr. Ganga Sagar Dhakal

**Term of Office:** : He was re-appointed as a director of the development bank on 17th Chaitra, 2079 (31st March, 2023). He is one of the members of Audit Committee.

**Education:** Master in Humanities & Social Science.

**Industry Experience:** He has worked for more than 26 years as a Gazetted Third-Class Officer and Second-Class Officer in Government of Nepal.



### Mrs. Lisa Sherchan

**Term of Office:** : She was re-appointed as a director of the development bank on 17th Chaitra, 2079 (31st March, 2023). She is the Chair of Assets Money Laundering Prevention Committee.

**Education:** Master of Science in Economics and Business Administration.

**Industry Experience:** : She is a managing director at 360 Education, Study Abroad Consultant in Nepal. She has been working in the field of study abroad consulting for over 12 years. She has acquired certifications of USATC and QEAC. She also has working experience at Goldman Sach Asset Management (GSAM) in Bangalore as GSAM-Compliance Officer and Goldman Sach Asset Management in New York as GSAM Anti-Money Laundering Compliance Officer.



### Mr. Naresh Dhungana

**Term of Office:** : He was appointed as a director of the development bank on 17th Chaitra, 2079 (31st March, 2023). He is the Chair of Audit Committee and one of the members of Risk Management Committee.

**Education:** Chartered Accountancy, Master in Business Studies, LLB

**Industry Experience:** : He is a Fellow Chartered Accountant by profession from the Institute of Chartered Accountants of Nepal (ICAN). He has more than 15 years of professional experience in the audit field. He is the proprietor of N.D. & Associates, Chartered Accountants.



## Committee of Directors

In order to make well-informed decisions in the best interests of the development bank, the Board has established various committees. These committees have been formed as per the Unified Directives of the Nepal Rastra Bank and work as per the terms of reference provided therein. Following are the Committees of Directors of the Bank.

### Audit Committee

The development bank has an independent Internal Audit Department under this committee. The Internal Audit Department of the development bank operates as an independent appraisal function, responsible for scrutinizing and assessing the bank's operations. By implementing a structured and rigorous approach, it aids the development bank in achieving its objectives while enhancing risk management, internal controls, and the governance process.

During the year, nine meetings of Audit Committee were held.

### **Risk Management Committee**

The Risk Management Committee helps to assist the BoD to frame and implement robust policies and framework for effective compliance of regulation and direction issued by the regulatory authority. The primary role of the committee is to ensure that the development bank has a comprehensive risk management framework that align with the risk appetite/tolerance limit, facilitating effective risk management throughout the development bank. The committee is also responsible for monitoring the effectiveness of the risk management framework and making recommendations for improvement. The committee on periodic basis reports the risk profile of the development bank, including policies and standards, stress testing, liquidity and capital adequacy to the BoD.

During the year, five meetings of Risk Management Committee were held.

### **Assets Money Laundering Prevention Committee**

The committee ensures that the development bank complies with all the provisions under Asset (Money) Laundering Prevention Act, Asset (Money) Laundering Prevention Rule & the Directives on AML/CFT issued by Nepal Rastra Bank. It reviews the adequacy of the resources (including information technology tools) to identify, measure & mitigate the money laundering concerns and subsequently report these findings to the BoD. Furthermore, the committee evaluates the current methodologies, policies, processes, and other aspects, and identifies the need for enhancements to promptly detect various money laundering risks, also conveying this information to the Board.

During the year four meetings of Assets Money Laundering Prevention Committee were held.

### **Employee Service Benefit Committee**

The Employee Service Benefit Committee within the development bank focuses on identifying and addressing employee-related policies and staying abreast of current trends, which encompasses changes in legislation and the improvement of benefit programs. This proactive approach ensures the bank's competitiveness in the market.

Additionally, the Committee evaluates and suggests the Human Resources strategy to the BoD for approval. This strategy includes essential HR objectives, plans, and workforce needs, as well as norms for recruitment, promotions, selections, transfers, and placements. The Committee also oversees the execution of these strategies.

During the year five meetings of Employee Service Benefit Committee were held.



सांगिला डेभलपमेन्ट बैंक लि.

स्थानीय विकासको आधार

(नेपाल राष्ट्र बैंकबाट "ब" वर्गको इजाजत प्राप्त संस्था)

## उच्च व्यवस्थापन



श्री सुयोग श्रेष्ठ

प्रमुख कार्यकारी अधिकृत



श्री अपूर्व प्रसाद जोशी

प्रमुख संचालन अधिकृत



श्री रजित मास्के

प्रमुख कर्जा अधिकृत



सांग्रिला डेमलपमेन्ट बैंक लि.

स्थानीय विकासको आधार

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## विभागीय प्रमुख/इन्चार्ज



श्री निर्मल कुमार श्रेष्ठ

अन्नपलना विभाग



श्री सुजन वावु अधिकारी

कालुन विभाग



श्री सन्तोष पगेनी

सुष्मा प्रविधि विभाग



श्री विश्वरञ्जन पाण्डे

कर्जा विभाग



श्री अर्पणा बज्राचार्य

मार्कटेश्वर विभाग



श्री रवि देवकोटा

कर्जा प्रशासन विभाग



श्री लेखनाथ पौडेल

मानव संसाधन विभाग



श्री अमित कुमार पुडासैनी

रस्थालेक विभाग



श्री हिम बहादुर के.सी

लेखा तथा वित्त विभाग



श्री कर्ण बहादुर कार्की

लखुदिव विभाग



श्री निर्जला फारी

अन्नपलना लेखा प्रशासन विभाग



श्री दिपक बहादुर बि.क

सामान्य प्रशासन विभाग



श्री राजु पौडेल

प्रस्तान जोरिन व्यावस्थापन विभाग



सांगिला डेभलपमेन्ट बैंक लि.

स्थानीय विकासको आधार

(नेपाल राष्ट्र बैंकबाट "ब" वर्गको इजाजत प्राप्त संस्था)

## क्लष्टर प्रमुख/इन्चार्ज



श्री जयन्द्र बहादुर श्रेष्ठ  
नेपालगञ्ज क्लष्टर



श्री दिपेन्द्र सुवेदी  
नारायणपुर क्लष्टर



श्री सुप्रिया श्रेष्ठ  
काठमाडौं क्लष्टर



श्री रेवन्त श्रेष्ठ  
पोखरा क्लष्टर



श्री उमेश श्रेष्ठ  
धुलेशी क्लष्टर

## सब क्लष्टर प्रमुख/इन्चार्ज



श्री महेश अधिकारी  
दाङ सब क्लष्टर



श्री जीवन कुमार डि.सी  
सुर्खेत सब क्लष्टर



श्री रूपक गैनाली  
बीरगञ्ज सब क्लष्टर



श्री आलोक पण्डित  
बुटवल सब क्लष्टर



श्री सुरेन्द्र बहादुर बिस्ट  
धनगढी सब क्लष्टर





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## इकाई प्रमुख



श्री गणेश कुमार कंडेल

कार्ड/ई-बैंकिङ इकाई



श्री श्रीकृष्ण ढोडारी

ऋण असुली इकाई



श्री संजिव पौडेल

रेमिटेन्स/डि.पी इकाई



श्री स्वेच्छा अधिकारी

रेजरी इकाई



श्री रसिक मानन्धर

शाखा सञ्चालन इकाई



श्री प्रिती रेग्मी

समाचारक इकाई



श्री खुमनाथ मुसाल

सहपति सुदिकरण इकाई



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१८.	नेपाल राष्ट्र बैंकबाट दिइएका निर्देशनहरू	९०
१९.	नेपाल राष्ट्र बैंकबाट दिइएका निर्देशनहरू उपर संचालक समितिको जवाफ	९१
२०.	प्रबन्धपत्रमा प्रस्तावित संशोधन (तीन महले) विवरण	९२
	प्रोडक्ट एण्ड सर्भिसेस	९६
	सामाजिक जनचेतना/उत्तरदायित्व सम्बन्धि क्रियाकलापहरू	९७
	शाखा कार्यालय सम्बन्धि विवरण	९९





## सांग्रिला डेभलपमेन्ट बैंक लिमिटेडको उन्नाइसौं वार्षिक साधारण सभा बस्ने सम्बन्धि सूचना

### आदरणीय शेयरधनी महानुभावहरू,

यस सांग्रिला डेभलपमेन्ट बैंक लिमिटेडको सञ्चालक समितिको मिति २०८०/०८/०१ गते (तदनुसार १७ नवेम्बर २०२३) शुक्रबार का दिन बसेको ३३१ औं बैठकको निर्णय अनुसार यस डेभलपमेन्ट बैंकको उन्नाइसौं वार्षिक साधारण सभा देहायका विषयहरूमा छलफल गर्न निम्न मिति, स्थान र समयमा बस्ने भएको हुँदा कम्पनी ऐन, २०६३ को दफा ६७ अनुसार सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी एवं उपस्थितिका लागि यो सूचना प्रकाशित गरिएको छ ।

सभा हुने मिति : २०८० साल मङ्सिर २४ गते (तदनुसार १० डिसेम्बर २०२३), आइतबार  
स्थान : लैनचौर ब्याङ्कवेट, लैनचौर, काठमाडौं ।  
सभा सुरु हुने समय : बिहान ११ बजे ।

### छलफलको विषयसूची :

#### क) साधारण प्रस्ताव :

- (१) अध्यक्षज्यूको मन्तव्य सहित आर्थिक वर्ष २०७९/०८० को सञ्चालक समितिको वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने बारे ।
- (२) लेखापरीक्षकको प्रतिवेदन सहितको मिति २०८० आषाढ मसान्तको वित्तीय अवस्थाको विवरण तथा आर्थिक वर्ष २०७९/०८० को नाफा नोक्सान हिसाब, अन्य विस्तृत विवरण, नगद प्रवाह विवरण, इक्विटीमा भएको परिवर्तन लगायत सम्पूर्ण वित्तीय विवरणहरू छलफल गरी पारित गर्ने बारे ।
- (३) आर्थिक वर्ष २०८०/०८१ को लागि डेभलपमेन्ट बैंकको लेखापरीक्षण कार्यको लागि लेखापरीक्षण समितिको सिफारिस बमोजिम लेखापरीक्षक नियुक्त गर्ने र निजको पारिश्रमिक निर्धारण गर्ने सम्बन्धमा ।
- (४) सञ्चालक समितिले प्रस्ताव गरे बमोजिम डेभलपमेन्ट बैंकको हाल कायम चुक्ता पूँजी रु ३,२६,७५,५१,७१६.७१/- को ५ प्रतिशत बोनस शेयर वितरण गर्ने सम्बन्धि विशेष प्रस्ताव पारित हुँदा सो बोनस शेयर तथा कर प्रयोजनका लागि प्रस्तावित नगद लाभांश समेत गरी कुल लाभांशमा लाग्ने कर भुक्तानी प्रयोजनका लागि डेभलपमेन्ट बैंकको चुक्ता पूँजीको ०.२६३ प्रतिशतले हुन आउने रकम रु. ८५,५८,५२५.५७ (अक्षरूपी पचासी लाख अठानबबे हजार नौ सय पच्चीस र पैसा सन्ताउन्न मात्र) नगद लाभांश वितरण गर्ने प्रस्ताव पारित गर्ने ।

#### ख) विशेष प्रस्ताव :

- १) सञ्चालक समितिले प्रस्ताव गरे बमोजिम हाल कायम चुक्ता पूँजी रु ३,२६,७५,५१,७१६.७१/- (तीन अर्ब छव्वीस करोड पचहत्तर लाख एकानबबे हजार सात सय सोह्र र पैसा एकहत्तर मात्र) को ५ प्रतिशत अर्थात रकम रु. १६,३३,७५,५८५.८४/- (अक्षरूपी सोह्र करोड तेत्तीस लाख उनान्असी हजार पाँच सय पचासी र पैसा चौरासी मात्र) को बोनस शेयर जारी गर्ने सम्बन्धि प्रस्ताव पारित गर्ने ।
- २) डेभलपमेन्ट बैंकको हाल कायम जारी तथा चुक्ता पूँजी रु ३,२६,७५,५१,७१६.७१/- (तीन अर्ब छव्वीस करोड पचहत्तर लाख एकानबबे हजार सातसय सोह्र र पैसा एकहत्तर मात्र) रहेकोमा वोनस शेयर वितरण पश्चात जारी तथा चुक्ता पूँजी रु ३,४३,०५,७१,३०२.५५/- (अक्षरूपी तीन अर्ब त्रीचालीस करोड नौ लाख एकहत्तर हजार तीन सय दुई र पैसा पचपन्न मात्र) पुऱ्याउने प्रस्ताव पारित गर्ने ।
- ३) विशेष प्रस्ताव नं. (१), (२) पारित भए बमोजिम हुने गरी डेभलपमेन्ट बैंकको प्रवन्धपत्र तथा नियमावलीमा आवश्यक संशोधन गर्ने सम्बन्धि प्रस्ताव पारित गर्ने ।



- ४) डेभलपमेन्ट बैंकको प्रबन्धपत्र तथा नियमावलीमा भएका संशोधनको स्वीकृति लिने क्रममा नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड लगायतका नियमनकारी निकायबाट फेरबदल, परिमार्जन, थपघट तथा संशोधन गर्नको लागि निर्देशन प्राप्त भएमा सो कार्य गर्नका लागि सञ्चालक समितिलाई अख्तियारी प्रदान गर्ने सम्बन्धी प्रस्ताव पारित गर्ने ।
- ५) यस सांग्रिला डेभलपमेन्ट बैंक र अन्य ईजाजतपत्र प्राप्त उपयुक्त बैंक तथा वित्तीय संस्था (हरू) एक आपसमा गाभ्ने/गाभिने (Merger) तथा सांग्रिला डेभलपमेन्ट बैंक लिमिटेडले अन्य बैंक तथा वित्तीय संस्था (हरू) प्राप्त गर्ने (Acquisition) सम्बन्धमा उपयुक्त बैंक तथा वित्तीय संस्था (हरू) खोजी गर्न, उपयुक्त लागेको बैंक तथा वित्तीय संस्थासँग मर्जर तथा एक्विजिसन सम्बन्धी सहमतिपत्र (Memorandum of Understanding) तयार गरी हस्ताक्षर गर्न, सम्पूर्ण चल अचल सम्पत्ति तथा दायित्व मूल्याङ्कन (Due Diligence Audit) गराउने, तथा गाभ्ने/गाभिने (Merger) वा प्राप्त गर्ने (Acquisition) सम्बन्धमा नियमनकारी निकायहरूसँग सहमति लिने, गाभ्ने/गाभिने (Merger) वा प्राप्त गर्ने सम्बन्धी कार्यको लागि प्रबन्धपत्र तथा नियमावलीमा आवश्यक संशोधन गर्नुपर्ने भएमा सो समेत गर्ने लगायतका सम्पूर्ण प्रकृया अवलम्बन गरी एक आपसमा गाभ्ने/गाभिने (Merger) वा प्राप्त गर्ने (Acquisition) सम्पूर्ण कार्य गर्न सञ्चालक समितिलाई अख्तियारी प्रदान गर्ने सम्बन्धी प्रस्ताव पारित गर्ने ।

(ग) विविध :

सञ्चालक समितिको आज्ञाले  
कम्पनी सचिव



### उन्नाइसौं वार्षिक साधारण सभा सम्बन्धि जानकारी

- उन्नाइसौं वार्षिक साधारण सभा, सो सभामा पेश हुने ५.२६३ प्रतिशत लाभांश प्रयोजनका लागि डेभलपमेन्ट बैंकको शेयर दाखिल खारेज (शेयर दर्ता किताब) मिति २०८०/०८/११ गतेदेखि मिति २०८०/०८/२४ गते सम्म बन्द रहने छ । शेयर दाखिल खारेज बन्द शुरु हुने मिति भन्दा अघिल्लो दिन अर्थात मिति २०८०/०८/१० गते सम्म नेपाल स्टक एक्सचेन्ज लिमिटेडमा कारोवार भई नियमानुसार कायम शेयरधनीहरू साधारण सभामा भाग लिन तथा ५.२६३ प्रतिशत लाभांश प्राप्त गर्नका लागि योग्य हुनेछन् ।
- शेयरधनी महानुभावहरूले सञ्चालक समितिको प्रतिवेदन र लेखापरीक्षण प्रतिवेदन सहितको आर्थिक वर्ष ०७५/०८० को वार्षिक प्रतिवेदन यस डेभलपमेन्ट बैंकको केन्द्रीय कार्यालय बालुवाटार, काठमाडौं वा शेयर रजिष्ट्रार एनआइविएल एस क्यापिटल लिमिटेडबाट प्राप्त गर्न सक्नुहुनेछ । उक्त प्रतिवेदन डेभलपमेन्ट बैंकको वेबसाइट [www.shangrilabank.com](http://www.shangrilabank.com) मा हेर्न र डाउनलोड गर्न समेत सकिनेछ ।
- सभामा उपस्थित हुने सम्पूर्ण शेयरधनीहरूले शेयर प्रमाणपत्र वा डिम्याट खाताको विवरण र आफ्नो परिचय खुल्ने प्रमाण (जस्तै नागरिकता प्रमाणपत्र वा अन्य कुनै परिचयपत्र) अनिवार्य रूपमा साथमा लिई आउनुहुन अनुरोध छ ।
- सभामा भाग लिनको लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले प्रोक्सी फारम भरी सभा सुरु हुने भनी तोकिएको समय भन्दा कम्तिमा ४८ घण्टा अगावै अर्थात मिति २०८०/०८/२२ गते बिहान ११ बजे भित्र डेभलपमेन्ट बैंकको केन्द्रीय कार्यालयमा दर्ता गरिसक्नु पर्नेछ । यसरी नियुक्त गरिएको प्रतिनिधि डेभलपमेन्ट बैंकको शेयरधनी हुनुपर्नेछ । त्यसरी प्रतिनिधि नियुक्त गरिसकेपछि उक्त प्रतिनिधि बदर गरी अर्को प्रतिनिधि मुकरर गरी सभा शुरु हुने भनी तोकिएको समय भन्दा कम्तिमा ४८ घण्टा अगावै डेभलपमेन्ट बैंकको केन्द्रीय कार्यालयमा कारोवार समय भित्र दर्ता गरेमा वा आफु स्वयं साधारण सभामा उपस्थित हुन आएमा त्यस्तो शेयरधनीले गरिदिएको अघिल्लो प्रोक्सी स्वतः बदर हुनेछ । कुनै शेयरधनीले एक भन्दा बढी शेयरधनीलाई प्रतिनिधि नियुक्त गरेको रहेछ भने निज स्वयंले अन्य बदर गरी ४८ घण्टा अगावै एउटा कायम गरेको अवस्थामा बाहेक त्यस्ता सबै प्रतिनिधि पत्रहरू स्वतः बदर हुनेछ । प्रतिनिधि मुकरर गर्दा आफ्नो सम्पूर्ण शेयरको प्रतिनिधि (आफु जुन समूहको शेयरधनी हो सोही समूहको कुनै एक शेयरधनीलाई मात्र) एउटै व्यक्तिलाई नियुक्त गर्नुपर्छ । कुनै किसिमबाट छुट्याई दिएमा उक्त प्रोक्सी बदर गरिनेछ । यस सम्बन्धमा साधारण सभामा विवाद गर्न पाइने छैन ।
- संयुक्त रूपमा शेयर ग्रहण गर्ने शेयरधनीहरूको हकमा साभेदारहरूद्वारा नियुक्त साभेदारले वा निजले नियुक्त गरेको प्रतिनिधिले र सो बमोजिम नियुक्त हुन नसकेकोमा शेयरधनीहरूको दर्ता किताबमा नाम क्रमानुसार अधि लेखिएको साभेदारले मात्र सभामा भाग लिन, छलफल गर्न र मतदान गर्न पाउनेछ ।
- नाबालक वा मानसिक सन्तुलन ठिक नभएका शेयरधनीको तर्फबाट कम्पनीको शेयरधनी दर्ता किताबमा संरक्षकको रूपमा दर्ता भएको संरक्षकले वा संरक्षकले नियुक्त गरेको प्रतिनिधिले सभामा भाग लिन तथा मतदान गर्न पाउनेछन् ।
- संगठित संस्था वा कम्पनी शेयरधनी भएकोमा त्यस्ता संगठित संस्था वा कम्पनीले मनोनित गरेको प्रतिनिधिले सभामा भाग लिन र मतदान गर्न पाउनेछन् ।
- विविध शीर्षक अन्तर्गत छलफल गर्न चाहने शेयरधनीले छलफल गर्न चाहेको विषय सभा हुनु भन्दा ७ दिन अगावै डेभलपमेन्ट बैंकको केन्द्रीय कार्यालय बालुवाटार, काठमाडौंमा लिखित रूपमा जानकारी गराउनुपर्नेछ । यसरी लिखित रूपमा पूर्व जानकारी नगराएको विषयमा सभामा छलफल तथा निर्णय गरिने छैन ।
- शेयरधनी महानुभावहरूको सुविधाको लागि हाजिरी पुस्तिका सभा स्थलमा साधारण सभा हुने दिन विहान १० बजे देखि नै खुल्ला गरिनेछ । साधारण सभामा भाग लिने प्रत्येक शेयरधनी महानुभावहरूले सभा हुने स्थानमा उपस्थित भई उक्त स्थानमा रहेको हाजिरी पुस्तिकामा दस्तखत गर्नुपर्नेछ ।
- साधारण सभाको काम कारवाहीहरू कम्पनी ऐन २०६३, बैंक तथा वित्तिय संस्था सम्बन्धी ऐन २०७३ तथा डेभलपमेन्ट बैंकको प्रबन्धपत्र, नियमावली बमोजिम हुनेछन् ।



११. शान्ति सुरक्षाका कारण साधारण सभामा उपस्थित हुने शेयरधनी महानुभावहरूलाई यथासक्य भोला/ब्याग नल्याउनुहुन अनुरोध गरिन्छ । सभाको सुरक्षाका लागि खटिएका सुरक्षाकर्मीहरूले शेयरधनी महानुभावहरू लगायत सभाकक्षमा प्रवेश गर्ने सबैको भोला/ब्याग र शरीर जाँच गर्न सक्नेछन् ।
१२. साधारण सभा सम्बन्धी थप जानकारी डेभलपमेन्ट बैंकको केन्द्रीय कार्यालय बालुवाटार काठमाडौँबाट कार्यालय समय भित्र प्राप्त गर्न सकिनेछ ।

सञ्चालक समितिको आज्ञाले  
कम्पनी सचिव



सांग्रिला डेभलपमेन्ट बैंक लिमिटेडको मिति २०८० साल मङ्सिर २४ गते आइतबारका दिन हुने उन्नाइसौं वार्षिक साधारण सभामा उपस्थित हुन तथा मतदान गर्न जारी गरिएको

प्रोक्सी फारम

(कम्पनी ऐन २०६३ को दफा ७१ को उपदफा (३) सँग सम्बन्धित)

श्री सञ्चालक समिति  
सांग्रिला डेभलपमेन्ट बैंक लिमिटेड,  
बालुवाटार, काठमाडौं

विषय : प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

.....जिल्ला.....म.न.पा./उ.म.न.पा./न.पा./गा.पा.वडा नं. ....बस्ने  
म/हामी.....ले यस डेभलपमेन्ट बैंकको शेयरधनीको हैसियतले मिति २०८०/०८/२४ गते  
आइतबारका दिन हुने उन्नाइसौं वार्षिक साधारण सभामा म/हामी स्वयम् उपस्थित भई छलफल तथा मतदानमा सहभागी हुन नसक्ने भएकाले उक्त सभामा मेरो/हाम्रो तर्फबाट भाग  
लिन तथा मतदान गर्नका लागि.....जिल्ला.....म.न.पा./उ.म.न.पा./न.पा./गा.पा., वडा नं..... बस्ने  
त्यस डेभलपमेन्ट बैंकका शेयरधनी श्री.....लाई मेरो/हाम्रो प्रतिनिधि नियुक्त गरी पठाएको  
छु/पठाएका छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तिको

निवेदक

नाम:

दस्तखत : .....

शेयरधनी नं

नाम:.....

हितग्राही खाता नं.

ठेगाना:.....

हस्ताक्षरको नमूना

शेयरको प्रकार : संस्थापक/सर्वसाधारण

शेयरधनी नं. :.....

हितग्राही खाता नं.:.....

शेयर संख्या :.....

मिति : .....

(द्रष्टव्य : यो निवेदन साधारण सभा हुनु भन्दा कम्तीमा ४८ घण्टा अगावै डेभलपमेन्ट बैंकको प्रधान कार्यालयमा पेश गरिसक्नु पर्नेछ ।)

आज्ञाले,  
प्रोक्सी फारम जारी गर्ने

सुजनवावु अधिकारी  
कम्पनी सचिव



प्रवेश-पत्र

शेयरधनीको नाम : .....

हितग्राही खाता नं. : .....

शेयरधनी नं. : .....

शेयर संख्या : .....

यस डेभलपमेन्ट बैंकको उन्नाइसौं वार्षिक साधारण सभा निम्न मिति, स्थान र समयमा बस्ने भएकोले उक्त सभामा उपस्थित हुन यो प्रवेश-पत्र जारी गरीएको छ ।

सभा बस्ने मिति, समय र स्थान :

मिति : २०८० साल मङ्सिर २४ गते (तदनुसार १० डिसेम्बर २०२३), आइतबार।

समय : बिहान ११:०० बजे ।

स्थान : लैनचौर ब्याङ्कट, लैनचौर, काठमाडौं ।

सुजनवावु अधिकारी  
कम्पनी सचिव

शेयरधनीको हस्ताक्षर

(द्रष्टव्य : यो प्रवेश-पत्र समभाकक्षमा प्रवेश गर्दा र साधारण सभा सम्पन्न नहुन्जेल अनिवार्य रूपमा साथ राख्नु होला ।)







## Information Related to the Development Bank

Name of Development Bank	Shangri-la Development Bank Limited
Type of Company	Public Limited Company
Registered Address	Baluwatar, Kathmandu
Date of Registration and Registration Number in Company Registrar's Office	2060/10/14, 871/060/61
Date of Approval for Business Operations from Nepal Rastra Bank	2060/10/23
Date of Operation	2061/07/13
Working Territory	National Level
Permanent Account Number	301655248
<b>Capital Structure</b>	
Authorized Share Capital	NPR. 5,000,000,000.00
Issued Share Capital	NPR. 3,267,591,716.71
Paid up Share Capital	NPR. 3,267,591,716.71
<b>Shareholding Structure</b>	
Promoter Shareholder	51 %
Public Shareholder	49 %
Number of Shareholders	527 promoter shareholders 24,361 public shareholders
Number of Branch at the Time of Preparation of Annual Book	112
Total Number of Employees	799 (348 female employees)
Share Listing Date	2067/10/11
Net worth (including proposed dividend)	NPR. 4,483,857,318.84
Net worth per share (including proposed dividend)	NPR. 137.22
Total Deposit	NPR. 52,509,426,468.79
Total Loans and Advances	NPR. 42,086,678,205.58
Net Profit	NPR. 270,412,816.96
Earnings Per Share (before adjustment of bonus share)	NPR. 8.28
Capital Adequacy Ratio	12.41 %
Credit Deposit Ratio	79.03%
Non-Performing Loan Percentage	3.16 %
Liquidity Ratio	27.26 %
Interest Spread	4.59 %
Number of Deposit Customers	513,708
Number of Loan Clients	22,483
Statutory Auditor	Ranjeev & Associates, Chartered Accountants



सांग्रिला डेभलपमेन्ट बैंक लिमिटेडको  
उन्नाइसौं वार्षिक साधारण सभाका लागि सञ्चालक समितिको तर्फबाट  
अध्यक्षज्यूको प्रतिवेदन आ.व.२०७९/८०

## आदरणीय शेयरधनी महानुभावहरू,

यस सांग्रिला डेभलपमेन्ट बैंक लिमिटेडको आजको यस उन्नाइसौं वार्षिक साधारण सभामा उपस्थित हुनु भएका सम्पूर्ण श्रद्धेय शेयरधनी महानुभावहरू, सञ्चालक समितिका सदस्यज्यूहरू, हाम्रो निमन्त्रणालाई सहर्ष स्वीकार गरी नियमनकारी निकायबाट पाल्नु भएका अतिथिज्यूहरू, आन्तरिक तथा बाह्य लेखापरीक्षक, कानुनी सल्लाहकार, बैंकका प्रमुख कार्यकारी अधिकृत तथा कार्यरत कर्मचारीहरू एवं उपस्थित सम्पूर्ण भद्र महिला तथा सज्जनवृन्दहरू प्रति आजको यस साधारण सभाको शुभ अवसरमा मेरो व्यक्तिगत तथा संचालक समितिका तर्फबाट हार्दिक स्वागत एवं अभिवादन व्यक्त गर्दछु ।

आ.व. २०७९/८० मा यस डेभलपमेन्ट बैंकले हासिल गरेको प्रगति एवं उपलब्धिहरू समावेश गरिएको २०८० आषाढ मसान्त सम्मको वित्तीय अवस्थाको विवरण, नाफा वा नोक्सान विवरण, विस्तृत आयको विवरण, नगद प्रवाह विवरण र इक्विटीमा भएको परिवर्तनको विवरण तथा सोसँग सम्बन्धित अनुसूचीहरू सहितको सञ्चालक समितिबाट पारित तथा नेपाल राष्ट्र बैंकबाट स्विकृत वित्तीय विवरण यहाँहरू समक्ष स्विकृतीका लागि पेश गरेको छु ।

यस साधारण सभाले डेभलपमेन्ट बैंकले गत आर्थिक वर्षमा गरेको उपलब्धिहरू तथा चालु आर्थिक वर्षमा र भविष्यमा चाल्नु पर्ने कदम तथा अपनाउनु पर्ने नीति नियम र कार्ययोजना सम्बन्धमा सल्लाह सुभावा एवं मार्ग निर्देशन गर्नेछ भन्ने विश्वासका साथ यहाँहरू सम्पूर्णलाई हृदयदेखी हार्दिक स्वागत गर्दै यस उन्नाइसौं वार्षिक साधारण सभाको प्रतिवेदन छलफल तथा स्विकृतीको लागि यहाँहरू समक्ष पेश गर्ने अनुमती चाहन्छु ।

## (१) आ. व. २०७९/८० को डेभलपमेन्ट बैंकको कारोवार समिक्षा:

## क) वित्तीय स्थिती :

डेभलपमेन्ट बैंकको आ. व. २०७९/८० तथा २०७८/७९ को तुलनात्मक वित्तीय स्थिती निम्न अनुसार छ ।

विवरण	आ. व. २०७९/८०	आ. व. २०७८/७९	रु. हजारमा	
			वृद्धि/कमी रकममा	प्रतिशत
चुक्ता पुँजी (प्रस्तावित बोनस शेयर सहित)	३,४३०,९७२	३,२६७,५९२	१६३,३८०	५.००%
जगेडा तथा कोषहरू	१,०१३,९६९	९०७,६९१	१०६,२७८	११.७१%
कुल सम्पत्ति	५८,६४९,९६१	५९,८२२,४१८	-१,१७२,४५७	-१.९६%
कुल निक्षेप	५२,५०९,४२६	५२,२०५,१४५	३०४,२८१	०.५८%
कुल कर्जा तथा सापट	४२,०८६,६७८	४३,४७८,२८४	-१,३९१,६०६	-३.२%
लगानी	९,०२०,३०३	७,३७०,१३६	१,६५०,१६७	२२.३९%
ब्याज आम्दानी	७,१२७,४६७	५,५४४,८९७	१,५८२,५७०	२८.५४%
ब्याज खर्च	५,३३५,८४२	३,८५३,६५५	१,४८२,१८७	३८.४६%
खुद ब्याज आम्दानी	१,७९१,६२५	१,६९१,२४२	१००,३८३	५.९४%
कर्मचारी खर्च	५७५,९६२	५८८,६५१	-१२,६८९	-२.१६%
अन्य संचालन खर्च	२८९,३३२	२७७,५१४	११,८१८	४.२६%
संचालन मुनाफा	४००,३८७	७४१,२४६	-३४०,८५९	-४५.९८%
खुद मुनाफा	२७०,४१३	५२७,१७४	-२५६,७६१	-४८.७१%
नोक्सानी ब्यवस्था थप (कमी)	५३३,४५६	१५९,९५३	३७३,५०३	२३३.५१%
तरलता प्रतिशत	२७.२६%	२५.३६%		७.४९%
निष्क्रिय कर्जा प्रतिशत	३.१६%	१.३९%		१.७७%
प्रति शेयर आम्दानी रु.	८.२८	१७.५१		-५२.७१%
आधार दर प्रतिशत	१२.१५%	११.२६%		०.८९%
पुँजी कोष पर्याप्तता प्रतिशत	१२.४१%	११.५९%		०.८२%



विगतका आर्थिक वर्षहरूमा महामारीको रूपमा फैलिएको कोभिड-१९ को असर, देश भित्र कर्जा असुलीमा देखिएका विभिन्न समस्याहरू, बैंक तथा वित्तीय संस्था लक्षित विभिन्न आन्दोलन एवं रूस-युक्रेन युद्धका कारण तत् पश्चात विश्व अर्थतन्त्रमा आएको परिवर्तनको प्रत्यक्ष र अप्रत्यक्ष प्रभाव देशको अर्थतन्त्रमा पनि परेको छ । बैंकिङ्ग क्षेत्रमा देखिएको तरलताको समस्या एवं अन्य वैकल्पिक वित्तीय स्रोतको अभावको बीचमा समिक्षा आ.व. २०७९/८० मा केही क्रमिक रूपमा सुधार आई आर्थिक क्रियाकलापले गति लिन सुरु गरे लगत्तै विश्व अर्थतन्त्रमा आएको परिवर्तनका कारण वित्तीय क्षेत्रमा देखिएको तरलता अभावले गर्दा समिक्षा आर्थिक वर्षको अवधिमा कर्जाको माग बढ्न गएता पनि माग अनुस्यू कर्जामा लगानी बढाउन नसकिएको र स्रोतको अभावमा आर्थिक क्रियाकलापहरू पूर्ण रूपमा सञ्चालनमा आउन नसकी बैंकहरूको लगानीको साँवा/व्याज अपेक्षित रूपमा असुली हुन नसकेको अवस्थामा पनि बैंकको मुनाफा सन्तोषजनक देखिएको छ ।

यस्तो बिषम परिस्थितिका बाबजुत पनि उपरोक्त वित्तीय विवरणहरूको आधारमा डेभलपमेन्ट बैंकको वित्तीय सूचकांकहरू सन्तोषजनक नै रहेका छन् । डेभलपमेन्ट बैंकले यस आ.व. २०७९/८० को मुनाफाबाट बोनस शेयर वितरण गर्ने प्रस्ताव गरेकोले डेभलपमेन्ट बैंकको चुक्ता पूंजीमा ५% प्रतिशतले बृद्धि हुने भएको छ भने पूंजीकोष पर्याप्तता नेपाल राष्ट्र बैंकले राष्ट्रिय स्तरको विकास बैंकलाई तोकेको ११ प्रतिशत भन्दा १.४१ प्रतिशतले अझै अधिक रहेको छ ।

त्यस्तै डेभलपमेन्ट बैंकको खुद ब्याज आम्दानी ५.९४ प्रतिशतले बृद्धि भएको छ भने कोभिड-१९ महामारीको हालसम्म देखिएको असर, सहकारी संस्थाहरूमा देखिएको समस्या, बैंक तथा वित्तीय संस्था लक्षित विभिन्न आन्दोलनहरू तथा विश्व अर्थतन्त्रको नकारात्मक प्रभाव नेपालमा समेत परेका कारण सोचे अनुरूप कर्जाको ब्याज असुली हुन नसकेको अवस्थामा समेत सम्भावित नोक्सानी व्यवस्था आ. व. २०७८/७९ मा १.३९ प्रतिशत रहेकामा यस आर्थिक वर्षमा बढेर ३.१६ प्रतिशत कायम रहन गएको छ ।

गत आ. व. २०७८/७९ मा कुल कर्जा तथा सापटी करिव रु. ४३ अर्ब ४८ करोड पुर्याएकोमा बैंकले यस आ. व. २०७९/८० मा कुल कर्जा तथा सापटी करिव रु. ४२ अर्ब ८ करोड रहेको छ जुन गत आ. व. को तुलनामा ३.२ प्रतिशतको कमि हो भने निक्षेपमा रु. ३० करोड थप निक्षेप संकलन गरी रु. ५२ अर्ब ५० करोड पुर्याएको छ जुन गत वर्षको तुलनामा ०.५८ प्रतिशतको वृद्धि हो । त्यसको साथै समिक्षा वर्षमा बैंकले लगानी तर्फ भण्डै रु. १ अर्ब ४६ करोड बराबरको विकास ऋणपत्र तथा ट्रेजरी बिलमा र म्यूचुअल फण्ड तथा अन्य संस्थाहरूको शेयरमा रु. १९ करोड गरी कुल १ अर्ब ६५ करोड बराबर लगानी थप गरेकोले बैंकको आम्दानीमा विविधता कायम गरेको छ ।

#### ख) निक्षेप संकलन :

विभिन्न आर्थिक वर्षहरूको निक्षेप रकम र निक्षेप ग्राहक		
आर्थिक वर्षहरू	रकम रु. लाखमा	निक्षेप ग्राहक
२०७५/७६	२२४,७०५	२८४,५६३
२०७६/७७	२९२,५३४	३१०,२९५
२०७७/७८	४२८,४९६	३६०,८४६
२०७८/७९	५२२,०५१	४५५,४८९
२०७९/८०	५२५,०९४	५१३,७०८

बिगत पाँच आ. व. देखि हालसम्म यस डेभलपमेन्ट बैंकको निक्षेप रकमको वृद्धिदर निम्नानुसार छ :

आ. व. २०७८/७९ को अन्त्यमा रु. ५२ अर्ब २० करोड निक्षेप रहेकोमा यस डेभलपमेन्ट बैंकले यस आ. व. २०७९/८० को आषाढ मसान्तसम्म आईपुग्दा करिव ३० करोड थप निक्षेप संकलन गरी रु. ५२ अर्ब ५० करोड पुर्याएको छ जुन गत वर्षको तुलनामा ०.५८ प्रतिशतको बृद्धि हो भने सो अवधिसम्म डेभलपमेन्ट बैंकका करिव ५ लाख १३ हजार भन्दा बढि ग्राहकहरू रहेका छन् ।

हाल यस डेभलपमेन्ट बैंकको निक्षेपको बनोट यस प्रकार रहेको छ ।



क्र.सं.	निक्षेपको प्रकार	रु. हजारमा			
		२०७९/८० (रु.)	प्रतिशत	२०७८/७९ (रु.)	प्रतिशत
१.	मार्जिन निक्षेप	२८,४६९	०.०५	१७,५६३	०.०३
२.	बचत निक्षेप	११,२७७,१५७	२१.४८	१०,६६०,२११	२०.४२
३.	मुद्दती निक्षेप	३६,३७१,८१०	६९.२७	३४,९०२,१९९	६६.८६
४.	मागेको बखत तिर्नु पर्ने निक्षेप	४,१७८,४६५	७.९६	५,७५१,६६१	११.०२
५.	चल्ती हिसाब	६५३,५२६	१.२४	८७३,५१२	१.६७
जम्मा रु.		५२,५०९,४२६	१००	५२,२०५,१४६	१००

माथि उल्लेखित निक्षेपको बनेटले पनि प्रष्ट पार्दछ कि डेभलपमेन्ट बैंकमा मुद्दती निक्षेप तथा बचत निक्षेप मागेको बखत तिर्नु पर्ने (कल खाता) निक्षेपको तुलनामा अंश बढि रहेको छ । यसरी यस डेभलपमेन्ट बैंकको कुल निक्षेपको ७२.६३ प्रतिशत निक्षेप सर्वसाधारण व्यक्तिहरूको रहेकाले गर्दा डेभलपमेन्ट बैंक तरलताको दृष्टिकोणले न्यून जोखिममा रहेको अनुमान गर्न सकिन्छ ।

**ग. कर्जा तथा सापट :**

विभिन्न आर्थिक वर्षहरूको कर्जा तथा सापटी	
आर्थिक वर्षहरू	रकम रु. हजारमा
२०७५/७६	१९,४६९,८०५
२०७६/७७	२३,८६५,४९३
२०७७/७८	३६,१८८,०४३
२०७८/७९	४३,४७८,२८२
२०७९/८०	४२,०८६,६७८

गत आ. व. २०७८/७९ को अन्त्यमा रु. ४३ अर्ब ४७ करोड कर्जा रहेकोमा बैंकले यस आ. व. २०७९/८० को आषाढ मसान्तसम्म आईपुग्दा कुल कर्जा रु. ४२ अर्ब ८ करोड पुर्‍याएको छ जुन गत आ. व. को तुलनामा ३.२ प्रतिशतले घटि हो ।

**घ) मुनाफा :**

विश्वब्यापी रूपमा फैलिएको कोभिड-१९ को महामारीको असर, बैंक तथा वित्तीय संस्था केन्द्रित आन्दोलनका कारण कर्जा असुलीमा देखिएको समस्या, सहकारी संस्थाहरूमा देखिएको समस्याको असर तथा विश्व अर्थतन्त्रमा आएको समस्याले नेपाल समेत प्रभावित भएका कारणले गर्दा उद्योग, ब्यापार र व्यवसायहरूमा त्यसको प्रत्यक्ष असर पर्न गई समयमै ब्याज असुली हुन नसकेको साथै देशभर तरलतामा आएको समस्याका कारण बैंकको मुनाफामा प्रत्यक्ष प्रभाव पर्न गई आ. व. २०७८/७९ को तुलनामा खुद मुनाफा वृद्धिको कमि आई आ.व. २०७९/८० मा डेभलपमेन्ट बैंकले रु. २७ करोड मात्र खुद मुनाफा आर्जन गर्न सफल भएको छ जुन गत आ. व. सोही अवधिको तुलनामा ४८.७१ प्रतिशतले घटि हो । चालु आ. व. २०८०/८१ मा बैंकसंग रहेको कोषको लागतलाई निक्षेपको अनुपात मिलाई, कर्जा लगानी बढाउनुको साथै सरकारी ऋणपत्र तथा संचालन खर्चको बृद्धि न्यून गरी आफूसंग रहेको तरलताको अधिकतम उपयोग गरी व्यवसायिक कारोवारमा वृद्धि गर्दै आगामी वर्षमा बैंकको मुनाफामा केही वृद्धि हुनेमा बैंक व्यवस्थापन विश्वस्त रहेको छ ।

विभिन्न आर्थिक वर्षहरूको संचालन मुनाफा	
आर्थिक वर्षहरू	रकम रु. हजारमा
२०७५/७६	४९०,७६८
२०७६/७७	२६७,७२५
२०७७/७८	५८९,४१२
२०७८/७९	७४१,२४६
२०७९/८०	४००,३८७



विभिन्न आर्थिक वर्षहरूको खुद मुनाफा	
आर्थिक वर्षहरू	रकम रु. हजारमा
२०७५/७६	३४१,८१९
२०७६/७७	१९१,०९८
२०७७/७८	४१०,०८०
२०७८/७९	५२७,१७४
२०७९/८०	२७०,४१३

## (२) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कारोबारलाई परेको असर

### १. विश्व अर्थतन्त्र

रूस-युक्रेन युद्ध, पेट्रोलियम पदार्थको मूल्य वृद्धि र आपूर्ति व्यवधान लगायतका कारण मुद्रास्फीति उच्च रहन गएको पृष्ठभूमिमा हुन गएको ब्याजदरको बढोत्तरीले विश्व अर्थतन्त्रको वृद्धिदर सुस्त भएको छ । अन्तर्राष्ट्रिय मुद्राकोषले विश्व अर्थतन्त्र र विकसित एवं उदीयमान अर्थतन्त्रको वृद्धिदर सन् २०२३ मा न्यून रहने र सन् २०२४ मा सामान्य सुधार आउने प्रक्षेपण गरेको छ । अन्तर्राष्ट्रिय मुद्राकोषको सन् २०२३ अप्रिलको प्रक्षेपण अनुसार विश्व अर्थतन्त्र सन् २०२२ मा ३.४ प्रतिशतले विस्तार भएकोमा सन् २०२३ मा २.८ प्रतिशतले र सन् २०२४ मा ३.० प्रतिशतले विस्तार हुने देखिएको छ । विकसित अर्थतन्त्र भने सन् २०२२ मा २.७ प्रतिशतले विस्तार भएकोमा सन् २०२३ मा १.३ प्रतिशतले र सन् २०२४ मा १.४ प्रतिशतले विस्तार हुने कोषको प्रक्षेपण छ । उदीयमान तथा विकासोन्मुख मुलुकहरूको अर्थतन्त्र सन् २०२२ मा ४.० प्रतिशतले विस्तार भएकोमा सन् २०२३ मा ३.९ प्रतिशतले र सन् २०२४ मा ४.२ प्रतिशतले विस्तार हुने प्रक्षेपण गरेको छ ।

### २. देशको आर्थिक अवस्था

#### कुल गार्हस्थ्य उत्पादन र मुद्रास्फीति

राष्ट्रिय तथ्याङ्क कार्यालयका अनुसार आर्थिक वर्ष २०७९/८० मा आर्थिक वृद्धि उत्पादकको मूल्यमा १.८६ प्रतिशत रहने अनुमान छ । कृषि क्षेत्रको वृद्धि २.७३ प्रतिशत, उद्योग क्षेत्रको ०.५९ प्रतिशत र सेवा क्षेत्रको वृद्धि २.३३ प्रतिशत रहने अनुमान छ । आर्थिक वर्ष २०७९/८० मा कुल गार्हस्थ्य उत्पादनमा कृषि, उद्योग र सेवा क्षेत्रको अंश क्रमशः २४.१२ प्रतिशत, १३.४५ प्रतिशत र ६२.४३ प्रतिशत रहेको छ । आर्थिक वर्ष २०७९/८० मा कुल गार्हस्थ्य बचतको कुल गार्हस्थ्य उत्पादनसँगको अनुपात ६.४१ प्रतिशत रहेको छ । कुल स्थिर पूँजी निर्माण र कुल राष्ट्रिय बचतको कुल गार्हस्थ्य उत्पादनसँगको अनुपात क्रमशः २५.२१ प्रतिशत र ३१.६६ प्रतिशत रहेको छ । आर्थिक वर्ष २०७९/८० मा वार्षिक औसत उपभोक्ता मुद्रास्फीति ७.७४ प्रतिशत रहेको छ । अधिल्लो आर्थिक वर्ष यस्तो मुद्रास्फीति ६.३२ प्रतिशत रहेको थियो । २०८० असार महिनामा वार्षिक विन्दुगत उपभोक्ता मुद्रास्फीति ७.४४ प्रतिशत रहेको छ । २०७९ असार महिनामा यस्तो मुद्रास्फीति ८.०८ प्रतिशत रहेको थियो । २०८० असार महिनामा नेपालको वार्षिक विन्दुगत उपभोक्ता मुद्रास्फीति ७.४४ प्रतिशत रहेको छ । सन् २०२३ जुलाई महिनामा भारतको पनि यस्तो मुद्रास्फीति ७.४४ प्रतिशत रहेको थियो ।

#### वित्तीय बजारको स्थिति

समीक्षा वर्षमा बैंक तथा वित्तीय संस्थाहरूको निक्षेप १२.३ प्रतिशतले बढेको छ । अधिल्लो वर्ष यस्तो निक्षेप ९.०० प्रतिशतले बढेको थियो । २०८० असार मसान्तमा बैंक तथा वित्तीय संस्थाहरूको कुल निक्षेपमा चल्ती, बचत र मुद्दती निक्षेपको अंश क्रमशः ७.७ प्रतिशत, २६.६ प्रतिशत र ५८.९ प्रतिशत रहेको छ । अधिल्लो वर्ष यस्तो अंश क्रमशः ८.९ प्रतिशत, २७.६ प्रतिशत र ५५.८ प्रतिशत रहेको थियो । २०८० असार मसान्तमा बैंक तथा वित्तीय संस्थाहरूको कुल निक्षेपमा संस्थागत निक्षेपको अंश ३६.६ प्रतिशत रहेको छ । २०७९ असार मसान्तमा यस्तो निक्षेपको अंश ३८.३ प्रतिशत रहेको थियो । समीक्षा वर्षमा बैंक तथा वित्तीय संस्थाहरूबाट निजी क्षेत्रमा प्रवाहित कर्जा ३.८ प्रतिशतले बढेको छ । अधिल्लो वर्ष यस्तो कर्जा १३.१ प्रतिशतले बढेको थियो । समीक्षा वर्षमा बैंक तथा वित्तीय संस्थाहरूबाट निजी क्षेत्रमा प्रवाहित कर्जा मध्ये गैर-वित्तीय संस्थागत क्षेत्रतर्फ प्रवाह भएको कर्जाको अंश ६२.७ प्रतिशत र व्यक्तिगत तथा घरपरिवार क्षेत्र तर्फ प्रवाह भएको कर्जाको अंश ३७.३ प्रतिशत रहेको छ । अधिल्लो वर्षको सोही अवधिमा यस्तो अंश क्रमशः ६३.३ प्रतिशत र ३६.७ प्रतिशत रहेको थियो । समीक्षा वर्षमा बैंक तथा वित्तीय संस्थाहरूबाट प्रवाहित आवधिक कर्जा ३२.० प्रतिशतले, रियल स्टेट कर्जा (व्यक्तिगत आवासीय घर कर्जा समेत) ५.६ प्रतिशतले र हायर पर्चेज कर्जा १.३ प्रतिशतले बढेको छ भने ट्रष्ट रिसिप्ट (आयात) कर्जा ६.२ प्रतिशतले, ओभरड्राफ्ट कर्जा ६७.७ प्रतिशतले, डिमान्ड तथा चालु पूँजी कर्जा १३.२ प्रतिशतले र मार्जिन प्रकृति कर्जा ५.२१



प्रतिशतले घटेको छ । २०७९ असारमा ९९-दिने ट्रेजरी बिलको भारित औसत ब्याजदर १०.६६ प्रतिशत रहेकोमा २०८० असारमा ६.३५ प्रतिशत रहेको छ । वाणिज्य बैंकहरू बीचको अन्तर-बैंक कारोबारको भारित औसत ब्याजदर २०७९ असारमा ६.९९ प्रतिशत रहेकोमा २०८० असारमा २.९८ प्रतिशत रहेको छ । मौद्रिक नीतिको सञ्चालन लक्ष्यको रूपमा लिइने औसत अन्तर-बैंक ब्याजदर २०८० असारमा ३.९४ प्रतिशत रहेको छ । वाणिज्य बैंकहरूको औसत आधार दर २०७९ असारमा ९.५४ प्रतिशत रहेकोमा २०८० असारमा १०.०३ प्रतिशत कायम भएको छ । २०८० असारमा वाणिज्य बैंकहरूको निक्षेपको भारित औसत ब्याजदर ७.८६ प्रतिशत र कर्जाको भारित औसत ब्याजदर १२.३० प्रतिशत रहेको छ । अघिल्लो वर्षको सोही महिनामा यस्ता दरहरू क्रमशः ७.४१ प्रतिशत र ११.६२ प्रतिशत रहेका थिए । आर्थिक वर्ष २०७९/८० मा १२ वटा वाणिज्य बैंकहरू मर्जर/प्राप्ति प्रक्रियामा सामेल भई ६ वाणिज्य बैंक बनेका छन् । त्यसैगरी, १६ वटा लघुवित्त वित्तीय संस्थाहरू मर्जर/प्राप्ति प्रक्रियामा सामेल भएर ८ संस्था कायम भएका छन् ।

### पूँजी बजारको स्थिति

२०७९ असार मसान्तमा २००९.५ रहेको नेप्से सूचकांक २०८० असार मसान्तमा २,०९७.१ कायम भएको छ । २०८० असार मसान्तमा धितोपत्र बजार पूँजीकरण रु.३,०८२ अर्ब ५२ करोड कायम भएको छ । २०७९ असार मसान्तमा बजार पूँजीकरण रु.२,८६९ अर्ब ३४ करोड रहेको थियो । २०८० असार मसान्तमा नेपाल स्टक एक्सचेन्ज लिमिटेडमा सूचीकृत कम्पनीहरूको संख्या २५४ पुगेको छ । सूचीकृत कम्पनीहरू मध्ये १३६ बैंक तथा वित्तीय संस्था र बीमा कम्पनी रहेका छन् भने ७९ जलविद्युत कम्पनी, १९ उत्पादन तथा प्रशोधन उद्योग, ७ होटल, ६ लगानी कम्पनी, ४ व्यापारिक संस्था र ३ अन्य समूहका रहेका छन् । २०७९ असारमा सूचीकृत कम्पनीहरूको संख्या २३४ रहेको थियो ।

### (३) चालु आ. व. को उपलब्धी र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा संचालक समितिको धारणा :

#### (क) ग्राहक सेवा तथा सूचना प्रविधिको सम्बन्धमा :

आजको यस प्रतिस्पर्धात्मक विश्व बजारमा बैकिङ्ग क्षेत्रमा सूचना तथा प्रविधिको तिब्र गतिमा भईरहेको परिवर्तनलाई समयानुकूल आत्मसाथ गर्दै यस बैंकलाई सवल, सक्षम एवं प्रतिस्पर्धि सूचना प्रविधियुक्त बनाई सेवाग्राहीलाई सरल, सहज एवं छिटो छरितो रूपमा बैकिङ्ग सेवा प्रदान गर्ने उद्देश्यले सूचना प्रविधिको संयन्त्रमा स्तर बृद्धि गर्दै विभिन्न किसिमका अत्याधुनिक सेवाहरू प्रदान गर्दै आईरहेको छ ।

❖ **ATM सेवा :** ग्राहकहरूको सुविधालाई मध्यनजर गर्दै यस डेभलपमेन्ट बैंकले भिषा डेबिट कार्ड संचालनमा ल्याई उक्त कार्डमा Chip-based EMV सेवा थप गरिएको छ भने Paper - based Pin लाई बिस्थापित गरी ग्राहकलाई Mobile OTP को माध्यमबाट Green Pin सेवा समेत दिँदै आईरहेको छ । यसबाट ग्राहकवर्गहरूलाई सहज रूपमा सेवा प्रदान गर्न सकिने विश्वास लिएको छ । हालसम्म यस डेभलपमेन्ट बैंकले आफ्नो ३० स्थानबाट ATM सेवा प्रदान गर्दै आईरहेको छ । साथै, डेबिट कार्ड प्राप्त गरेका ग्राहक महानुभावहरूलाई लाभ होस् भन्ने उद्देश्यले विभिन्न संस्थाहरू जस्तै अस्पताल, होटल तथा अन्य सेवा प्रदायक संस्थाहरूसँग सम्झौता गरी उक्त संस्थाहरूले प्रदान गर्ने सेवा उपभोग गरे वापत निश्चित प्रतिशत सम्मको रकम छुट हुने व्यवस्था समेत मिलाइएको छ ।

साथै, गत आर्थिक वर्ष देखि बैंकले *Cardless Withdraw* सेवाको समेत शुरुवात गरेको छ । मोवाइल बैकिङ्ग सेवाको प्रयोग गरेर ग्राहकहरूले ATM मार्फत ATM कार्ड विना नै रकम फिक्न सक्नेछन् । यस प्रकारको सुविधाले गर्दा ग्राहकहरूले रकम फिक्नका लागि ATM कार्ड बोकेर हिड्नु पर्ने भन्फट हटेको छ ।

❖ **Bank Smart & SMS सेवा :** ग्राहक महानुभावहरूलाई सजिलो रूपमा आफ्नो घर/कार्यालयमा वसी आफ्नो कारोवार बारे जानकारी प्राप्त गर्नको साथै ग्राहकले यस बैंकमा रहेको आफ्नो खाताबाट सिधै अर्को बैंक तथा वित्तीय संस्थामा रहेको खातामा तथा अन्य बैंकबाट यस बैंकमा रहेको खातामा रकम रकमान्तर गर्न सकिने आधुनिक Bank Smart सेवा, Mobile Banking सेवालाई अपग्रेड गरी Bio-metric Login, बिल भुक्तानी सेवा समेत थप गरेको छ । यसरी ग्राहकहरूले I-Banking, E-Sewa, Khalti जस्ता सेवाहरूबाट पैसा पठाउने, बिजुली तथा टेलिफोनको बिल भुक्तानी जस्ता सेवाहरू प्रयोग गर्दै आईरहेका छन् । आ. व. २०७९/८० मा यस बैंकका करिब १३९,१५२ जति सेवाग्राहीहरूले उक्त सेवा उपभोग गर्दै दैनिक आफ्नो खातामा भएको कारोवारको सहजै SMS सेवाबाट जानकारी प्राप्त गर्दै आईरहेका छन् । डेभलपमेन्ट बैंकले Online Account Opening,



Online Fixed Deposit Request, QR Payment, QR Scanner तथा Online Loan Application को व्यवस्था समेत गर्दै आईरहेको छ ।

सांगिला डेभलपमेन्ट बैंकले मोबाइल बैंकिङ एप सांगिला स्मार्टमा एसएमएस प्रमाणिकरण प्रविधि समेत थपेको कारण पछिल्लो समय मोबाइल बैंकिङ एपमार्फत देखिएका विभिन्न शंकास्पद गतिविधिहरू र अनाधिकृत कारोबारहरू कम गर्न मद्दत पुगेको छ । साथै, ग्राहकलाई आफ्नो कारोवार सुरक्षित राख्न आफ्नो मोबाइल बैंकिङ एपमा उच्च सुरक्षा सतर्कताका साथ एसएमएस प्रमाणिकरण प्रविधि थप गरेकाले थप मद्दत पुगेको छ । इन्टरनेट बैंकिङको सुबिधाको लागि छुट्टै दर्ता नगरी मोबाइल बैंकिङ सेवालाई कम्प्यूटर तथा ल्यापटपबाट पनि चलाउन मिल्ने गरी Omni Channel मार्फत सेवा समेत सुचारु भए सँगै सांगिला डेभलपमेन्ट बैंकका मोबाइल बैंकिङ सेवा लिएका ग्राहकहरूले देशविदेशका कुनैपनि स्थानबाट मोबाइल तथा कम्प्यूटर / ल्यापटप प्रयोग गरी कारोवार गर्न सक्नेछन् ।

- ❖ **अन्तर बैंक भुक्तानी प्रणाली सेवा :** यस डेभलपमेन्ट बैंकले नेपाल क्लियरिङ हाउस लिमिटेडसंग सम्झौता गरी अन्तरबैंक भुक्तानी प्रणाली सेवाबाट अन्य बैंक तथा वित्तीय संस्थाहरूबाट यस बैंकमा रहेको खातामा सिधै रकम जम्मा गर्न मिल्ने तथा यस बैंकमा रहेको आफ्नो खाताबाट अन्य बैंकमा रकम पठाउनुको साथै विभिन्न संस्थाहरूले प्रदान गर्ने नगद लाभांश यस बैंकमा रहेको खातामा सहजै जम्मा गर्न सक्ने जस्ता सेवाहरू प्रदान गर्दै आईरहेको छ । यसरी बैंकले Connect IPS सेवामा Real Time Payment & Settlement सेवा समेत थप गरी आफ्नो बैंक खाताबाट अनलाइन तथा मोबाइल एप्सबाट बिल भुक्तानी तथा रकम टान्सफर गर्न सकिने, राजस्व भुक्तानी, मोबाइल बालेट, शेयर ब्रोकर भुक्तानी, क्रेडिट कार्ड बिल भुक्तानी RTGS सेवा जस्ता सेवाहरू प्रदान गर्दै आईरहेको छ ।
- ❖ **C-आश्वा सेवा :** डेभलपमेन्ट बैंकले आफ्ना ग्राहकहरूलाई विभिन्न कम्पनीहरूको सार्वजनिक शेयर निष्काशनको क्रममा आश्वा (C-ASBA) प्रणाली मार्फत ती कम्पनीहरूको शेयर लगानीमा आवेदन दिन सक्ने साथै सिधै विद्युतीय माध्यमबाट समेत आवेदन भर्न सक्ने व्यवस्था गरेको छ । यो सेवा यस डेभलपमेन्ट बैंकमा खाता भएका ग्राहकहरूले डेभलपमेन्ट बैंकको सम्पूर्ण शाखाहरूबाट प्राप्त गर्न सक्ने छन् ।
- ❖ **निक्षेप सदस्य सेवा:** नेपाल धितोपत्र बोर्ड र सिडिएस एण्ड क्लियरिङ लिमिटेडबाट डेभलपमेन्ट बैंकले निक्षेप सदस्यको अनुमति प्रमाणपत्र प्राप्त गरी निक्षेप सदस्यले दिने सेवा उपलब्ध गराउँदै आईरहेको छ । यस किसिमको अनुमति प्राप्त गरेसँगै बैंकले डिभ्याट खाता खोल्ने कार्य सुचारु गरिसकेको छ ।

यसै गरी विगतका वर्षहरूदेखि नै डेभलपमेन्ट बैंकले आफ्ना ग्राहकहरूलाई ABBS सेवा, केही शाखाहरूबाट शनिबार तथा सार्वजनिक बिदाका दिनहरूमा समेत काउन्टर खोली निक्षेप लिने तथा चेकहरूको भुक्तानी दिने जस्ता ३६५ दिने बैंकिङ सेवा तथा विभिन्न विप्रेषण कम्पनीहरूसंग सम्झौता गरी विभिन्न मुलुकहरूबाट पठाएको रकम भुक्तानी गर्ने र ग्राहकहरूको बहुमूल्य सामानहरू, सुन, चाँदी तथा अन्य कागजातहरूको सुरक्षाको लागि विभिन्न शाखाहरूबाट लकर सेवा उपलब्ध गराउँदै आईरहेको छ ।

#### (ख) शाखा सञ्जाल विस्तार :

‘स्थानीय विकासको आधार’ भन्ने आफ्नो मूलनारा लाई आत्मसाथ गर्दै डेभलपमेन्ट बैंकले स्थापना कालदेखि नै ग्रामीण क्षेत्रका जनताहरू बिच आधुनिक बैंकिङ सेवा, सुविधा प्रदान गर्दै आईरहेको यहाँहरू सामु सर्वविदित नै छ, साथै देश संघीयतामा गई सके पश्चात नेपाल सरकार तथा नेपाल राष्ट्र बैंकको स्थानीय स्तरमा शाखा सञ्जाल पुर्याउने नीतिलाई अबलम्बन गर्दै डेभलपमेन्ट बैंकले आफ्नो संस्थापित शाखाहरूको विकास तथा नयाँ शाखा बिस्तार गर्ने नीति अनुरूप आवश्यकताको पहिचान तथा विभिन्न स्थानहरू छनौट गरी सातै वटा प्रदेशका स्थानीय तहहरूमा आफ्नो उपस्थिती मार्फत शाखा संजाललाई विस्तार गर्दै शाखा संख्या जम्मा ११२ रहेको र यस समीक्षा आव.मा कुनै पनि शाखा थप नगरिएको व्यहोरा सम्मानीत सभा समक्ष जानकारी गराउँदछु ।





**(ग) आन्तरिक नियन्त्रण प्रणालीको विवरण :**

नेपाल राष्ट्र बैंकको निर्देशन, बैंक तथा वित्तीय संस्था सम्बन्धी ऐन २०७३ को दफा १४ र १५ मा भएको व्यवस्था बमोजिम सञ्चालक समितिले आफ्नो जवाफदेहीतामा गैर कार्यकारी संचालकहरूको संयोजकत्वमा आन्तरिक लेखा परीक्षण समिति, जोखिम व्यवस्थापन समिति, कर्मचारी सेवा सुबिधा निर्धारण समिति र सम्पत्ति शुद्धिकरण निवारण सम्बन्धि समिति गठन गरी उक्त समितिको बैठकमा भए गरेका काम कारवाहीहरू संचालक समितिको बैठकमा समेत जानकारी गराई छलफल गरी आवश्यक निर्देशन दिने गरेको छ । त्यस्तै व्यवस्थापन स्तरमा उच्च व्यवस्थापन उप-समित, पदपूर्ति समिति, आर्थिक प्रशासन उप-समिति, कर्जा तथा असुली उप-समिति, सम्पत्ती तथा दायित्व उप-समिति (ALCO) र खरिद उप-समित गठन गरी डेभलपमेन्ट बैंकले आन्तरिक नियन्त्रण प्रणालीलाई व्यवस्थित गर्न विभिन्न विनियमावली, नीति, निर्देशन, कार्यविधि तथा मार्गदर्शनहरू पारीत गरी आवश्यकता अनुसार नेपाल राष्ट्र बैंकबाट स्वीकृति लिई तथा जानकारी गराई लागु गरेको छ ।

यस डेभलपमेन्ट बैंकका गैर कार्यकारी सञ्चालकको संयोजकत्वमा गठित लेखा परीक्षण समितिले डेभलपमेन्ट बैंकको वित्तीय कारोबारको त्रैमासिक रूपमा बैठक बसी अनुगमन गर्ने आन्तरिक नियन्त्रणलाई प्रभावकारी तुल्याउँदै आइरहेको छ । बैंकको आन्तरिक लेखापरीक्षण विभागले दैनिक रूपमा कार्य सम्पादन कारोवारहरूको लेखाजोखा तथा जाँच गर्ने साथै मूल्यांकन, अध्ययन तथा नियन्त्रणको रूपमा आन्तरिक लेखा परीक्षण गरी नियन्त्रण प्रणालीलाई चुस्त र दुरुस्त राख्ने गरिएको छ भने उक्त आन्तरिक लेखा परीक्षकले औल्याएका कैफियत तथा त्रुटिहरूलाई तत्कालै सुधार गर्दै आइरहेको छ ।

**(घ) सम्पत्ति शुद्धिकरण निवारण तथा ग्राहक पहिचान :**

सम्पत्ति शुद्धिकरण तथा आतंकवादी क्रियाकलापमा बित्तीय लगानी निवारण सम्बन्धी कार्यको प्रभावकारी नियन्त्रणका लागि यस बैंकले सम्पत्ति शुद्धिकरण निवारण ऐन, २०६४, सम्पत्ति शुद्धिकरण निवारण नियमावली २०७३, नेपाल राष्ट्र बैंक, वित्तीय जानकारी इकाईले जारी गरेका निर्देशन तथा परिपत्र बमोजिम आवश्यक नीति प्रक्रियाको तर्जुमा गरी निरन्तर रूपमा कार्यान्वयन गर्दै आएको छ तथा सो को प्रभावकारी रूपमा कार्यान्वयन गर्न बैंकका सञ्चालक श्री लिसा शेरचनको संयोजकत्वमा सम्पत्ति शुद्धिकरण तथा आतंकवादी कार्यमा वित्तीय लगानी विवरण सम्बन्धि समिति गठन गरिएको छ । यस समितिले गरेका निर्णयहरू तथा भएका कार्यहरू सञ्चालक समितिमा छलफल गर्ने गरिएको छ । यस डेभलपमेन्ट बैंकले AML/CFT इकाई खडा गरी ग्राहक पहिचान, go AML प्रविधिको विकास, AML/CFT Policy तथा CDD Procedures बनाई उक्त इकाईले प्रत्येक शाखाहरूमा आवश्यक कर्मचारी तोक्री सम्पत्ति शुद्धिकरण निवारण सम्बन्धि ऐन तथा निर्देशनहरूको कार्यान्वयन गर्दै आएको छ ।

**(४) पुँजी वृद्धि तथा संरचना सम्बन्धमा :**

आर्थिक वर्ष २०७९/८० को अन्त्यमा डेभलपमेन्ट बैंकको चुक्ता पुँजी रु. ३,२६,७५,९९,७९६.७९/- (अक्षरूपी तीन अर्ब छब्बीस करोड पचहत्तर लाख एकान्नुब्बे हजार सात सय सोह्र र पैसा एकहत्तर मात्र) कायम रहेको छ । संस्थापक समूहको शेयर स्वामित्व ५१ प्रतिशत रहेको छ भने सर्वसाधारण समूहको शेयर स्वामित्व ४९ प्रतिशत रहेको छ । सांग्रिला डेभलपमेन्ट बैंक लिमिटेड र अन्य ईजाजतपत्र प्राप्त बैंक तथा वित्तीय संस्थाहरू एक आपसमा गाभ्ने गाभिने तथा यस सांग्रिला डेभलपमेन्ट बैंक लिमिटेडले अन्य वित्तीय संस्थाहरूलाई प्राप्ति गर्ने कार्य खुला रूपमा अघि बढाउने बैंकको योजना रहनेछ ।

**(५) मानव संसाधन व्यवस्थापन :**

समीक्षा वर्षको आषाढ मसान्तमा डेभलपमेन्ट बैंकमा कुल ७९९ जना कर्मचारीहरू कार्यरत रहेका छन् । जसमध्ये ६३ जना नयाँ कर्मचारी नियुक्ति तथा ८५ जना कर्मचारीहरू सेवाबाट अलग भएका छन् । डेभलपमेन्ट बैंकको कुल कर्मचारी संख्या मध्ये ३४८ जना (४३.५५ प्रतिशत) महिला कर्मचारीहरू रहेका छन् । बैंक तथा वित्तीय संस्था भनेको देश विकासको एक जिम्मेवार एवं आर्थिक मेरुदण्ड भएकोले राष्ट्रको हरेक आर्थिक गतिविधिहरूमा यसको प्रत्यक्ष प्रभाव पर्ने गर्दछ । दक्ष जनशक्ति विना कुनै पनि संस्था सफलतापूर्वक अगाडि बढ्न नसक्ने साथै आजको यस प्रतिस्पर्धात्मक युगमा दक्ष जनशक्ति बिना कुनै पनि संस्थाको परिकल्पना गर्न नसकिने भएकोले आफ्नो जनशक्तिलाई प्रतिस्पर्धीहरूको बिच सक्षम बनाई आफ्ना ग्राहकहरूलाई आधुनिक सेवा एवं सुबिधाहरू प्रदान गर्न उचित प्रशिक्षण एवं तालिमको आवश्यकतालाई दृष्टिगत गरी डेभलपमेन्ट बैंकले कार्यरत कर्मचारीहरूलाई आवश्यकता अनुसारको बाह्य तथा आन्तरीक तालिमहरू विभिन्न समयमा गराउँदै आइरहेको छ ।

बाह्य तालीम अन्तर्गत विभिन्न प्रतिष्ठित संस्थाहरूले सञ्चालन गर्ने तालीम तथा कार्यशाला गोष्ठीमा आवश्यकता अनुसार कनिष्ठ तह देखि व्यवस्थापकिय तहका कर्मचारीहरूलाई सहभागी गराउँदै आइरहेको छ भने व्यवस्थापन तहका कर्मचारीहरूलाई डेभलपमेन्ट



बैंकको आवश्यकता अनुसार वैदेशीक तालिम नीति तयार गरी विदेशमा समेत पठाउने गरेको छ । त्यस्तै डेभलपमेन्ट बैंकले विभिन्न विभागमा कार्यरत मानव संसाधनलाई कारोवारको प्रकृतीको आधारमा आन्तरिक रूपमा समेत तालीम प्रदान गर्दै आईरहेको छ भने नयाँ नियुक्त गरेका कनिष्ठ स्तरका कर्मचारीहरूलाई आन्तरिक तथा बाहिरबाट समेत प्रशिक्षक ल्याई अभिमुखिकरण सम्बन्धि तालिम (भौतिक तथा अभौतिक) प्रदान गर्दै आईरहेको छ ।

नेपाल राष्ट्र बैंकबाट बैंक तथा वित्तीय संस्थाहरूलाई जारी निर्देशन अनुरूप कुल कर्मचारी तलब भत्ता खर्चको तीन प्रतिशतले हुने रकम कर्मचारीको तालिम तथा वृद्धि विकासमा खर्च गर्नुपर्ने व्यवस्था भए बमोजिम समीक्षा वर्षमा डेभलपमेन्ट बैंकले आन्तरिक तथा बाह्य गरी करिब सम्पूर्ण कर्मचारीहरूलाई तालिममा सहभागि गराई जनशक्ति तालीममा रु. १४,०९२,८५८.६९/- खर्च गरेको छ । त्रैमासिक रूपमा उच्च व्यवस्थापन, विभागीय प्रमुख र शाखा प्रमुख विच विभिन्न शाखाहरूको कारोबार, प्रगती विवरण र समस्याहरूवारे छलफल तथा भावी योजना वारे प्रशिक्षण तथा अन्तरक्रिया गर्दै आईरहेको छ ।

- (६) **संस्थागत सुशासन :** कुनै पनि संस्थाको सफलता मूल रूपमा त्यस संस्थाले अवलम्बन गर्ने कुशल संस्थागत सुशासनका अभ्यासहरूमा निर्भर हुने गर्दछ । संस्थागत सुशासन बिना कुनै पनि संस्था लामो समय तथा दिगो रूपमा अगाडी बढ्न नसक्ने हुँदा विश्वसनीय ब्यवसाय संचालनको लागि संस्थागत सुशासन प्रमुख आधार हो भन्ने मान्यतामा बैंक प्रतिबद्ध रही सोही बमोजिम यसका मुलभूत मान्यताहरू जवाफदेहिता, पारदर्शिता र ईमानदारितालाई बैंकले सदैब पालना गर्दै आईरहेको छ । प्रचलित ऐन नियम नेपाल राष्ट्र बैंक तथा अन्य नियमनकारी निकायहरूद्वारा जारी निर्देशन तथा बैंकको आफ्नै नीति नियम तथा निर्देशिका बमोजिम कार्य संचालन गर्दै आईरहेको छ । यसरी आवश्यक नीति नियमहरू समयानुकूल संशोधन सहित अद्यावधिक गरी लागु गर्ने काम निरन्तर भईरहेको छ भने बैंकले आफ्नो बितीय विवरणहरू तथा नियमनकारी निकायद्वारा निर्धारण गरिएका सूचना तथा प्रतिबेदनहरू सरोकारवाला निकायहरूमा पेश गर्नुको साथै प्रकाशन गरी आफ्नो वेवसाईटमा समेत राख्दै आईरहेको छ ।

यसरी यस डेभलपमेन्ट बैंकले बैंक तथा बितीय संस्था सम्बन्धी ऐन, नेपाल राष्ट्र बैंक तथा अन्य नियमनकारी निकायहरूद्वारा जारी नीति, निर्देशन तथा परिपत्रहरूको सञ्चालक तथा कर्मचारीहरूले पालना गर्नुपर्ने आचरणहरू उच्च प्राथमिकताका साथ पालना गर्दै आईरहेको र भविष्यमा समेत पूर्ण रूपमा पालना गरिने छ ।

- (७) **औद्योगीक वा व्यवसायिक सम्बन्ध :**

डेभलपमेन्ट बैंकले आफ्नो व्यवसायिक सम्बन्ध तथा कारोवार विस्तारको लागि स्थानीय स्तरमा रहेका संघ/संस्था, विभिन्न सरकारी तथा गैह्र सरकारी कार्यालय, कर्मचारीहरूसंग व्यवसायीक र कारोवारको सम्बन्ध फराकिलो बनाउँदै अगाडि बढिरहेको छ ।

नियमनकारी निकायहरू नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रार कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लि., सिडिएस एण्ड विलियरिङ्ग लिमिटेड, विभिन्न बैंक तथा वित्तीय संस्थाहरू, नेपाल सरकार र सरकारी तथा गैर सरकारी संघ संस्थाहरू, डेभलपमेन्ट बैंकर्स एसोसिएसन लगायत डेभलपमेन्ट बैंकसंग सम्बद्ध अन्य संघ संस्थाहरू तथा सरोकारवालाहरूसंगको सौहार्दपूर्ण व्यवसायिक सम्बन्ध बिस्तार गर्दै लिएको र बैंक तथा ग्राहक महानुभावहरू विचको कारोवार सम्बन्ध र सुरक्षालाई ध्यानमा राखी सुमधुर सम्बन्ध कायम गरिएको जानकारी गराउँदछु ।

- (८) **संस्थागत सामाजिक उत्तरदायित्व :**

बैंकले आफ्नो मुनाफामा मात्र केन्द्रित नभई सामाजिक क्षेत्रमा पनि केही योगदान पुऱ्याउनु पर्दछ भन्ने कुरालाई आत्मसाथ गर्दै बिगतका बर्षहरूमा भैँ यस कार्यलाई निरन्तरता दिदै संस्थागत सामाजिक उत्तरदायित्व कार्यक्रम अर्न्तगत विभिन्न कार्यक्रमहरूमा आफैँ प्रत्यक्ष वा परोक्ष रूपमा तथा अन्य संस्थाहरूले गरेको कार्यक्रममा आर्थिक रूपमा सहयोग गरी सक्रिय सहभागिता जनाउँदै आइरहेको छ ।

नेपाल राष्ट्र बैंकको ई.प्रा.निर्देशन नं. ६ को १६ बमोजिम बैंकले समीक्षा वर्षमा खुद मुनाफाको १ प्रतिशतले हुने रु. २,७०४,१२८.९७/- संस्थागत सामाजिक उत्तरदायित्व कोषमा विनियोजन गरेको छ जुन अधिल्लो आ.व.मा उक्त कोषमा खुद मुनाफाको १ प्रतिशतले हुने रु. ५,२७१,७३६.६३ संस्थागत सामाजिक उत्तरदायित्व कोषमा विनियोजन गरेको थियो । यसरी समीक्षा वर्षमा डेभलपमेन्ट बैंकले केन्द्रीय कार्यालय तथा विभिन्न शाखा कार्यालयहरूबाट सातैवटा प्रदेशमा नेपाल राष्ट्र बैंकले, बैंक तथा बितीय संस्थाहरूलाई जारी ई.प्रा.निर्देशन नं. ६ को १६ बमोजिम विभिन्न शिक्षा, स्वास्थ्य, खेलकुद, धार्मिक अनुष्ठान, बृद्धाश्रम, असहाय तथा पिछडिएको क्षेत्रका द्वन्दपिडित बालबालिका तथा बिद्यालयहरूका असहाय विद्यार्थीहरूलाई छात्रवृति, बितीय साक्षरता कार्यक्रम, गैह्र सरकारी संस्थाहरूले



गर्ने स्वास्थ्य सम्बन्धी शिविर तथा वातावरणीय सम्बन्धि कार्यक्रमहरूमा संस्थागत सामाजिक उत्तरदायित्व कार्यक्रम अन्तर्गत रु. २,०६९,२५५/- बराबर खर्च गरेको छ । यसरी भविष्यमा समेत सामाजिक उत्तरदायित्व कार्यहरूमा अभै निरन्तर रूपमा सहयोग जारी रहने छ ।

**(९) सञ्चालक समितिमा भएको हेरफेर :**

यस डेभलपमेन्ट बैंकको नियममावलीमा भएको व्यवस्था बमोजिम संस्थापक शेयरधनीहरूको समुह "क" बाट ३ जना, सर्वसाधारण शेयरधनीहरूको समूह, समूह "ख" बाट ३ जना र १ जना स्वतन्त्र सञ्चालक गरी कुल ७ सदस्यीय सञ्चालक समिति रहने व्यवस्था छ । अधिल्लो आ.व.मा रहनु भएका देहायका संचालकहरूको कार्यकाल समाप्त भई मिति २०७९।१२।१७ गते सम्पन्न १८ औं वार्षिक साधारण सभाद्वारा नयाँ संचालक समिति चयन भए पश्चात आ.व. ०७९।०८० मा भएको संचालक समितिमा निम्न बमोजिम संचालकहरू रहनु भएको छ ।

**१८ औं वार्षिक साधारण सभा भन्दा अघि संचालक रहनुभई हाल समयवधी समाप्त भएका संचालकहरूको विवरण :**

क्र. सं.	नाम	पद	ठेगाना
१	श्री अच्युत प्रसाद प्रसाई	अध्यक्ष (संस्थापक तर्फबाट)	नेपालगंज-२, बाँके
२	श्री सुशिल काजी बानियां	सञ्चालक (संस्थापक तर्फबाट)	धुम्बराही -४, काठमाडौं
३	श्री नरेशमान तुलाधर	सञ्चालक (संस्थापक तर्फबाट)	गणवहाल- २१, काठमाडौं
४	श्री गंगा सागर ढकाल	सञ्चालक (सर्वसाधारण तर्फबाट)	आधिखोला -६, स्याङ्जा
५	श्री लिसा शेरचन	सञ्चालक (सर्वसाधारण तर्फबाट)	टोखा-३, काठमाडौं
६	श्री नितिश गुप्ता	सञ्चालक (सर्वसाधारण तर्फबाट)	नेपालगंज- १, बाँके

**१८ औं वार्षिक साधारण सभाबाट चयन हुनुभई आ.व. ०७९।०८० मा कायम रहनुभएका संचालकहरूको विवरण :**

क्र. सं.	नाम	पद	ठेगाना
१	श्री उज्ज्वल सत्याल	अध्यक्ष	विशालनगर - ४, काठमाण्डौ
२	श्री सुशिल काजी बानियां	सञ्चालक (संस्थापक तर्फबाट)	धुम्बराही -४, काठमाण्डौ
३	श्री सुजन सिद्धि बज्राचार्य	सञ्चालक (संस्थापक तर्फबाट)	मखनटोल-२४, काठमाण्डौ
४	श्री गंगा सागर ढकाल	सञ्चालक (सर्वसाधारण तर्फबाट)	आधिखोला -६, स्याङ्जा
५	श्री लिसा शेरचन	सञ्चालक (सर्वसाधारण तर्फबाट)	टोखा-३, काठमाण्डौ
६	श्री नरेश दुंगाना	सञ्चालक (सर्वसाधारण तर्फबाट)	भिरकोट -४, स्याङ्जा
७	श्री राजुनाथ खनाल*	स्वतन्त्र संचालक	म्याग्दे- १, गुणादी, तनहुँ

\*नोट: यस अघि स्वतन्त्र संचालकको रूपमा रहनु भएको संचालक श्री राजुनाथ खनालको मिति २०८०।०४।२४ गते ४ वर्षे कार्यकाल समाप्त भए पश्चात नयाँ स्वतन्त्र संचालक नियुक्ति भईनसकेकाले हाल डेभलपमेन्ट बैंकमा सञ्चालकहरूको संख्या ६ रहन गएको छ।

**(१०) कारोवारलाई असर पार्ने मुख्य कुराहरू :**

डेभलपमेन्ट बैंकको कारोवारलाई असर पार्ने मुख्य कुराहरू निम्नानुसार रहेका छन् :

- क) विश्व महामारीको रूपमा फैलिएको कोभिड -१९ को प्रभाव हालसम्म देखिएको, बैंक तथा वित्तीय संस्था केन्द्रित विभिन्न आन्दोलनको असरले समयमै कर्जा असुली तथा ब्याज भुक्तान हुन नसकी उत्पन्न हुने जोखिमहरू ।
- ख) सूचना तथा प्रविधिको विकाससंगै बैंक तथा वित्तीय संस्थाहरूमा आर्थिक अपराधिक गतिविधीहरू बढ्दै गईरहेको कारण हुने जोखिमहरू ।
- ग) राजनीतिक परिवर्तनका कारण उत्पन्न हुने जोखिमहरू ।
- घ) पूँजी बजारमा आउने उतार चढावको कारण हुन सक्ने जोखिमहरू ।
- ङ) बैंकिङ्ग क्षेत्रमा हुने अत्याधिक प्रतिस्पर्धाका कारण हुने जोखिमहरू ।



- च) तरलतामा हुने उतार चढावका कारण निक्षेप तथा कर्जा लगानीको ब्याजदरमा हुने परिवर्तनले व्यवसायमा आउन सक्ने जोखिमहरू ।
- छ) अन्तर्राष्ट्रिय बजारमा हुने आर्थिक मन्दी तथा युक्रेन रूस द्वन्दबाट नेपालको अर्थतन्त्रमा पर्ने जोखिमहरू ।
- ज) राष्ट्रको आर्थिक, मौद्रिक तथा बित्तीय नीति परिवर्तनबाट हुन सक्ने संभावित जोखिमहरू ।
- झ) मुद्रास्फिति तथा संकुचनका कारण उत्पन्न हुन सक्ने जोखिमहरू ।

**(११) लेखा परीक्षण प्रतिवेदनका कैफियत उपर संचालक समितिको प्रतिक्रिया :**

डेभलपमेन्ट बैंकको नियमित कारोबारको सिलसिलामा हुने सामान्य कैफियत बाहेक अन्य विकास बैंकलाई असर पार्ने जोखिमपूर्ण गम्भीर प्रकृतिका कैफियतहरू लेखापरीक्षण प्रतिवेदनमा रहेका छैनन् । आन्तरिक तथा बाह्य लेखा परीक्षकहरूले औल्याएका कैफियतहरू प्रति संचालक समिति सचेत रहेको र उक्त सुभावहरूको बारेमा समितिमा छलफल गरी कैफियतहरूको सुधार गर्न व्यवस्थापनलाई निर्देशन दिई कैफियत र सुभावहरूमा सुधार गरी सकिएको जानकारी गराउँदछौं ।

**(१२) लाभांश बाँडफाँड :**

यस डेभलपमेन्ट बैंकको लेखापरीक्षकबाट लेखा परीक्षण भई प्राप्त प्रतिवेदन अनुसार आर्थिक वर्ष २०७९/८० को नाफा वा नोक्सान हिसाब विवरणका आधारमा खुद मुनाफा रु. २७०,४९२,८९६.९६ /- बाट साधारण जगेडा कोषमा २० प्रतिशतले हुने रकम रु. ५४,९७३,४९६.५०/- सारी तथा अन्य आवश्यक समायोजनहरू पश्चात बाँकी रहेको रकमबाट उन्नाइसौं वार्षिक साधारणसभाको प्रयोजनार्थ यस डेभलपमेन्ट बैंकमा कायम हुन आएको रु ३,२६,७५,९९,७९६.७९/- शेयर पूंजीको को ५.२६३ प्रतिशतले हुन आउने लाभांश मध्ये ५ प्रतिशतले हुन आउने बोनस शेयर वापत रु. ९६,३३,७९,५८५.८४/- (अक्षरूपी सोह्र करोड तेतीस लाख उन्नासी हजार पाँच सय पचासी र पैसा चौरासी मात्र) बराबरको बोनस शेयर तथा ०.२६३ प्रतिशतले हुन आउने रकम रु. ८५,९८,९२५.५७ (अक्षरूपी पचासी लाख अठानबबे हजार नौ सय पच्चीस र पैसा सन्ताउन्न मात्र) बराबरको नगद लाभांश (कर प्रयोजनको लागि) कर प्रयोजन सहित वितरण गर्ने प्रस्ताव यस सम्मानित साधारणसभामा समक्ष गरेको छ ।

**(१३) कम्पनी ऐन २०६३ को दफा १०९ उपदफा ४ अनुसारको अतिरिक्त विवरणहरूलाई यसै प्रतिवेदनको अंगको रूपमा तल छुट्टै राखिएको छ ।**

**कृतज्ञता**

यस डेभलपमेन्ट बैंकलाई निरन्तर रूपमा अटुट माया तथा विश्वास गर्दै आजको यस अवस्थामसम्म ल्याई पुर्याउन निरन्तर सौहार्दपूर्ण वातावरणमा कारोवार गर्दै आउनु भएका आदरणीय ग्राहक महानुभावहरू प्रति हार्दिक कृतज्ञता जाहेर गर्दछु । बैंक संचालनको लागि हामीलाई गहनतम जिम्मेवारी दिनुको साथै यस डेभलपमेन्ट बैंकको उत्तरोत्तर प्रगति तथा समृद्धिको लागि हामीलाई आफ्नो अमूल्य मार्गदर्शन, सुभाव, सल्लाह तथा परामर्श दिई निरन्तर अभिभावकको रूपमा सहयोग पुऱ्याउँदै आउनु भएका आदरणीय सम्पूर्ण शेयरधनी महानुभावहरू, बैंकको उन्नति तथा प्रगतिमा निरन्तर रूपमा क्रियासिल रही ग्राहक सेवामा संलग्न सम्पूर्ण कर्मचारीहरू, नेपाल सरकार, नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लि.,सिडिएस एण्ड क्लियरिङ्ग लि., आन्तरिक तथा बाह्य लेखापरीक्षक, बैंकको शेयर रजिष्ट्रार लगायत यस डेभलपमेन्ट बैंकको प्रगतिमा प्रत्यक्ष वा अप्रत्यक्ष रूपमा सहयोग पुऱ्याउँदै आउनु भएका सम्पूर्ण निकाय एवं शुभेच्छुकहरूलाई विशेष धन्यवाद दिन चाहन्छौं ।

अन्त्यमा, यहाँहरूले निरन्तर रूपमा दिँदै आउनु भएको साथ, सहयोग, आत्मीयता, न्यानो माया र विश्वास प्रति हार्दिक आभार प्रकट गर्दै भविष्यमा समेत निरन्तर रूपमा यहाँहरूको साथ र सहयोग पाईरहने विश्वास लिएका छौं । हामी यहाँहरूलाई उच्च स्तरीय सेवाको माध्यमबाट दिर्घकालिन र पारस्परिक सम्बन्ध र सहयोगको विस्तार गर्न प्रतिवद्ध रहेको कुरा विश्वास दिलाउन चाहन्छौं ।

धन्यवाद !

श्री नरेश ढुंगाना  
संचालक

श्री उज्ज्वल सत्याल  
अध्यक्ष

मिति : २०८०/०८/२४



**कम्पनी ऐन २०६३ को दफा १०९ को उपदफा ४ अनुसारको अतिरिक्त विवरण :**

- (क) विगत वर्षको कारोवारको सिंहवलोकन: सञ्चालक समितिको प्रतिवेदनमा विस्तृत रूपमा उल्लेख गरिएको छ ।
- (ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोवारलाई कुनै असर परेको भए सो असर :  
सञ्चालक समितिको प्रतिवेदनमा विस्तृत रूपमा उल्लेख गरिएको छ ।
- (ग) प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा :  
यस चालु आ. व. को असोज मसान्तसम्म बैंकको कारोवारको स्थिति तथा भविष्यमा गर्नुपर्ने कामको सम्बन्धमा सञ्चालक समितिको धारणा समेत सञ्चालक समितिको प्रतिवेदनमा उल्लेख गरिएको छ । यस चालु आ. व. को असोज मसान्तसम्म बैंकको कारोवारको स्थिति निम्न बमोजिम भएको आवगत गराउँदछु ।

२०८० असोज मसान्त	
निक्षेप	रु ५१,३९२,७१०,५००
कर्जा तथा सापटी	रु ४४,४९१,८६९,८९५

- (घ) कम्पनीको औद्योगिक वा व्यवसायिक सम्बन्ध :  
सञ्चालक समितिको प्रतिवेदनको बुँदा नं. ७ मा उल्लेख गरिएको छ ।
- (ङ) सञ्चालक समितिमा भएको हेरफेर र सोको कारण :  
यस सम्बन्धमा सञ्चालक समितिको प्रतिवेदनको बुँदा नं. ९ मा उल्लेख गरिएको छ ।
- (च) कारोवारलाई असर पार्ने कुराहरू :  
यस सम्बन्धमा सञ्चालक समितिको प्रतिवेदनको बुँदा नं. १० मा उल्लेख गरिएको छ ।
- (छ) लेखा परीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया :  
यस सम्बन्धमा सञ्चालक समितिको प्रतिवेदनको बुँदा नं. ११ मा उल्लेख गरिएको छ । साथै आ. व. २०७९/८० को वित्तीय विवरण नेपाल राष्ट्र बैंकबाट स्वीकृत हुँदाका बखत दिईएका निर्देशनहरू यसै प्रतिवेदनमा समावेश गरिएको छ ।
- (ज) लाभाँश बाँडफाँड गर्न सिफारिस गरिएको रकम :  
यस सम्बन्धमा सञ्चालक समितिको प्रतिवेदनको बुँदा नं. १२ मा उल्लेख गरिएको छ ।
- (झ) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अङ्कित मुल्य, त्यस्तो शेयर जफत हुन भन्दा अगावै सो वापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्रि गरि कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयरवापत रकम फिर्ता गरेको भए सो को विवरण :  
यस डेभलपमेन्ट बैंकले यस आर्थिक वर्षमा कुनै पनि शेयर जफत गरेको छैन ।
- (ञ) विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोवारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन :  
यस डेभलपमेन्ट बैंकले विगत आ. व. मा गरेको कारोवारको प्रगतिको विवरण यसै प्रतिवेदनको विभिन्न शिर्षकमा प्रस्तुत गरिएको छ भने हालसम्म डेभलपमेन्ट बैंकको कुनै सहायक कम्पनी नरहेको ब्यहोरा अवगत गराउँदछौ ।
- (ट) कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोवारहरू र सो अवधिमा कम्पनीको कारोवारमा आएको कुनै महत्वपूर्ण परिवर्तन :  
डेभलपमेन्ट बैंकको सहायक कम्पनी नरहेको कर्जा लगानी तथा निक्षेप संकलन तथा विभिन्न वित्तीय सेवा प्रदान गर्ने नियमित कारोवारलाई यस वर्ष पनि निरन्तरता दिईयो । डेभलपमेन्ट बैंकले समीक्षा वर्षमा गरेका प्रमुख कारोवारहरू र कारोवारमा आएको परिवर्तन सम्बन्धमा वित्तीय विवरणमा प्रस्ट पारिएको छ ।



(ठ) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी :

डेभलपमेन्ट बैंकको आधारभूत शेयरधनीहरूबाट बैंकलाई कुनै त्यस्तो जानकारी उपलब्ध गराएको छैन ।

(ड) विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्व विवरण र कम्पनीको शेयर कारोवारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त जानकारी

डेभलपमेन्ट बैंकको शेयर कारोवारमा सञ्चालक तथा पदाधिकारीहरू संलग्न रहनु भएको जानकारी छैन । कर्मचारीहरूलाई छुट्टाइएको शेयर बाहेक पदाधिकारीहरूले यस कम्पनीको शेयर लिएका छैनन् । डेभलपमेन्ट बैंकको संस्थापक शेयर सर्वसाधारण शेयरमा रूपान्तरणको कारणबाट सञ्चालकहरूको देहाय बमोजिम संस्थापक तथा सर्वसाधारण दुवै समुहको शेयर स्वामित्व रहेको छ ।

#### सञ्चालक

क्र.सं.	सञ्चालक	पद	प्रतिनिधित्व समुह	शेयर स्वामित्व		
				संस्थापक	सर्वसाधारण	जम्मा
१.	श्री उज्ज्वल सत्याल	अध्यक्ष	(संस्थापक समूह)	३,७८,४३५	१,१७,३८२	४,९५,८१७
२.	श्री सुशिल काजी बानियां	सञ्चालक	(संस्थापक समूह)	२६,६०७	५,८५८	३२,४६५
३.	श्री सुजन सिद्धि बज्राचार्य	सञ्चालक	(संस्थापक समूह)	६,०६०	४,०६४	१०,१२४
४.	श्री गंगा सागर ढकाल	सञ्चालक	(सर्वसाधारण समूह)	-	३,९१३	३,९१३
५.	श्री लिसा शेरचन	सञ्चालक	(सर्वसाधारण समूह)	-	१,२५३	१,२५३
६.	श्री नरेश ढुंगाना	सञ्चालक	(सर्वसाधारण समूह)	-	१,१३९	१,१३९
७.	श्री राजुनाथ खनाल	सञ्चालक	(स्वतन्त्र)	-	-	-

(ढ) विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्प्रौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको वारेमा उपलब्ध गराएको जानकारीको व्यहोरा :

आ. व. २०७९/८० मा डेभलपमेन्ट बैंकसँग सम्बन्धित सम्प्रौताहरूमा सञ्चालक तथा निजको नातेदारको व्यक्तिगत स्वार्थ नरहेको र हालसम्म त्यस्तो कुनै कारोवारको जानकारी प्राप्त भएको छैन ।

(ण) कम्पनीले आफ्नो शेयर आफैले खरीद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अंकित मूल्य तथा त्यसरी शेयर खरिद गरे वापत कम्पनीले भुक्तानी गरेको रकम :

डेभलपमेन्ट बैंकले आफ्नो शेयर आफैले खरिद गरेको छैन ।

(त) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण :

यस सम्बन्धमा सञ्चालक समितिको प्रतिवेदनमा विस्तृत रूपमा उल्लेख गरिएको ।

(थ) विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण :

विगत आर्थिक वर्षको व्यवस्थापन खर्चको विवरणहरू यसै प्रतिवेदनको विभिन्न आर्थिक विवरणहरूमा उल्लेख गरिएको छ । यस वर्षको सञ्चालन खर्च निम्न बमोजिम रहेको छ ।

कर्मचारी खर्च	रु. ५३२,०५४,२०९.०२/-
कर्मचारी वोनस व्यवस्था	रु. ४३,९०७,४९२.८३/-
अन्य सञ्चालन खर्च	रु. २८९,३३२,९६८.७९/-
सम्पत्तीमा ह्रास कट्टी खर्च	रु. १४३,२०५,७९७.५२/-
<b>कुल</b>	<b>रु. १,००८,४९९,६६८.१६/-</b>



(द) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुबिधा र सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुभावा दिएको भए सोको विवरण :

१) लेखापरीक्षण समिति :

सञ्चालक	- श्री नरेश ढुंगाना	संयोजक
सञ्चालक	- श्री गंगा सागर ढकाल	सदस्य
आन्तरिक लेखापरीक्षण विभाग प्रमुख	- श्री निर्जला फशी	सदस्य सचिव

२) समितिका सदस्य (सञ्चालक) लाई प्रति बैठक भत्ता रु. ६,५००/ बाहेक अन्य कुनै पारिश्रमिक/सुबिधा प्रदान गर्ने गरिएको छैन ।

३) आन्तरिक लेखापरीक्षणको कार्य योजना पारित गरी कार्यान्वयन गराउने र बैंकको नीति नियम तथा संचालन सम्बन्धि काम कारवाहीहरूको पुनरावलोकन गरी ब्यवस्थापन तथा सञ्चालक समितिलाई आवश्यक सुभावाहरू दिएको छ । यसका साथै बाह्य लेखापरीक्षक तथा नेपाल राष्ट्र बैंकले दिएको प्रतिवेदन उपर विस्तृत छलफल गरी सञ्चालक समितिलाई आवश्यक सुभावा दिएको छ । आर्थिक वर्ष २०७९/८० मा लेखापरीक्षण समितिको बैठक जम्मा ९ पटक बसेको छ भने उक्त बैठक भत्ता वापत जम्मा रु. ११७,०००/ भुक्तान गरिएको छ ।

(ध) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकको नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा :

डेभलपमेन्ट बैंकका सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकको नातेदार वा निज संलग्न रहेको फर्म, कम्पनीले डेभलपमेन्ट बैंकलाई कुनै रकम बुझाउन बाँकी छैन ।

(न) संचालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुबिधाको रकम :

१) संचालक समितिलाई प्रदान गरिएको भत्ता तथा सुबिधाको विवरण:

आ. व. २०७९/०८० मा यस डेभलपमेन्ट बैंकका सञ्चालकहरूलाई सञ्चालक समितिको बैठकमा उपस्थित भए वापत प्रति बैठक भत्ता रु. ८,०००/- (अध्यक्षको हकमा) तथा रु. ७,०००/- (अन्य सञ्चालकको हकमा) प्रदान गरिएको छ । यसरी समीक्षा बर्षमा सञ्चालक समितिको बैठक जम्मा २८ पटक बसेको छ भने सो बैठक भत्ता वापत सञ्चालकहरूलाई रु. १,२९५,०००/- भुक्तान गरिएको छ । सञ्चालक समितिका सदस्य बाहेक अन्य पदाधिकारीहरूलाई उक्त भत्ता प्रदान गरिएको छैन ।

उपत्यका भन्दा बाहिरबाट समितिको बैठकमा भाग लिन आउनु हुने सञ्चालकहरूलाई दैनिक भ्रमण भत्ता वापत प्रति दिन रु. ३,०००/- का दरले प्रदान गर्ने गरेको तथा पत्रपत्रिका तथा टेलिफोन खर्च वापत प्रति महिना प्रति सञ्चालक रु. १,५००/- प्रदान गर्ने गरिएको छ भने यातायात तथा अन्य खर्च वास्तविक खर्चको आधारमा बिल सोधभर्ना गर्ने गरिएको छ । यसरी समीक्षा वर्ष २०७९/८० मा सञ्चालक समितिका पदाधिकारीहरूलाई प्रदान गरिएको अन्य खर्च जम्मा रु. ७,०५,२३२.३०/- रहेको छ ।

२) कार्यकारी प्रमुख तथा अन्य पदाधिकारीहरूलाई भुक्तानी गरिएको तलब, भत्ता तथा सुबिधाको विवरण:

यस समीक्षा बर्षमा यस डेभलपमेन्ट बैंकको प्रमुख कार्यकारी अधिकृतमा श्री सुयोग श्रेष्ठ रहनु भएको र प्रमुख कार्यकारी अधिकृत तथा व्यवस्थापनका अन्य पदाधिकारीहरूलाई निम्नानुसार तलब, भत्ता, दशैभत्ता, कर्मचारी संचयकोष योगदान, बिदा वापतको भुक्तानी तथा कर्मचारी बोनस प्रदान गरिएको छ ।



विवरण	प्रमुख कार्यकारी अधिकृत	व्यवस्थापनका अन्य पदाधिकारीहरू
तलब	५,४०७,१२४	३,३९३,६००
भत्ता	३,५४२,८१३	१,१४६,०००
दशै भत्ता	८०५,६००	५१२,२२०
संचय कोष कट्टी	५४०,७१३	७१८,१८०
अन्य	१०८,९५६	५८०,२२४
<b>जम्मा</b>	<b>रु. १०,४०५,२०६</b>	<b>रु. ७,५७७,३०४</b>

- कर्मचारी बोनस माथि उल्लेखित रकममा समावेश नभएको, बोनस ऐन, २०३० बमोजिम कर्मचारी बोनस प्रदान गरिने छ ।
- उपरोक्त बाहेक औषधी उपचार खर्च, दुर्घना बीमा, मोबाईल खर्च, सवारी साधन सुविधा, ईन्धन तथा मर्मत खर्च बैंकको कर्मचारी विनियमावली तथा गरिएको करारनामा बमोजिम प्रदान गरिएको छ ।

(प) शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम :

शेयरधनीहरूले २०८० आषाढ मसान्तसम्ममा यस डेमलपमेन्ट बैंक र डेमलपमेन्ट बैंकको शेयर रजिष्ट्रार एनआइविएल एस क्यापिटल लि. माफर्त बुझिलिन बाँकी रहेको लाभांश रकम निम्न विवरण बमोजिम रहेको छ :

आर्थिक वर्ष	बुझिलिन बाँकी रहेको लाभांश रकम रु. (कर कट्टी अघि)
२०६७/६८	६०२,३००.००
२०६८/६९	१,१६९,०९९.५०
२०६९/७०	२,५१९,००९.६४
२०७०/७१	१,९२७,३९२.९९
२०७३/७४	८,७३०,२९३.९७
२०७४/७५	५,७५९,२३२.७७
२०७५/७६	११,०१४,०१३.८१
<b>जम्मा</b>	<b>३९,६९७,३३३.८९</b>

(फ) दफा १४१ बमोजिम सम्पत्ति खरीद वा विक्री गरेको कुराको विवरण :

समीक्षा अवधिमा डेमलपमेन्ट बैंकलाई आवश्यक पर्ने सम्पत्तीहरू खरीद तथा बिक्रीको विवरण संलग्न वित्तीय विवरणको अनुसुचि ४.१३ र ४.१४ मा उल्लेख गरिएको छ ।

(ब) दफा १७५ बमोजिम सम्बद्ध कम्पनीबीच भएको कारोवारको विवरण :

केही नभएको ।

(भ) यस ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा :

केही नभएको ।

(म) अन्य आवश्यक कुराहरू :

(१) पूँजीकोषको पर्याप्तता :

नेपाल राष्ट्र बैंकको निर्देशन बमोजिमको पूँजी कोषको गणना गर्दा जोखिम भारित सम्पत्तिको १२.४१ % पूँजी कायम रहेको छ जुन आवश्यक ११% भन्दा १.४१% अधिक हो ।

(२) लेखा परिक्षकको नियुक्ति र प्रतिवेदन :

डेमलपमेन्ट बैंकको आ. व. २०७९/८० को लेखापरीक्षण गर्नको लागि लेखापरीक्षण समितिको सिफारिसमा यस डेमलपमेन्ट बैंकको २०७८/७९ को वार्षिक साधारणसभाले श्री रन्जिव एण्ड एसोसियेट्स, चार्टर्ड एकाउण्टेन्ट्स कम्पनीलाई बाह्य लेखा





परीक्षकमा नियुक्त गरी रु. १,१००,०००/- (मू.अ.क. बाहेक) पारिश्रमिक प्रदान गर्ने गरी नियुक्त गरिएको छ । यसरी उक्त लेखापरीक्षकले डेभलपमेन्ट बैंकको हिसाब किताबको लेखापरीक्षण गरी दिनु भएको प्रतिवेदन माथि लेखा परीक्षण समितिमा छलफल समीक्षा गरी दिएको प्रतिवेदन उपर सञ्चालक समितिमा छलफल भई प्रतिवेदनमा औल्याईएका सामान्य कैफियतहरू र सुभाबहरूको सम्बन्धमा सुधार गर्न व्यवस्थापनलाई निर्देशन दिइएको छ ।

**(३) मानव संशाधन**

आ. व. २०७९/८० को आषाढ मसान्तमा यस डेभलपमेन्ट बैंकमा जम्मा ७९९ जना कर्मचारीहरूलाई रोजगारी दिन सफल भएको छ । अन्य सहयोगी कर्मचारी बाह्य श्रोतबाट आपूर्ति गर्ने गरिएको छ ।

**(४) राजश्वमा योगदान**

आ. व. २०७९/८० मा यस डेभलपमेन्ट बैंकले नेपाल सरकारलाई कर्पोरेट करको रूपमा रु. १३४,३३५,७१५.६५ तिरेर देशको विकासमा योगदान दिएको छ ।

**(५) बाँडफाँड भएको शेयर संख्या, बाँडफाँड भएको शेयरमध्ये चुक्ता भएको र नभएको शेयरको संख्या :**  
नभएको ।

**(६) डेभलपमेन्ट बैंकको चुक्ता पूँजीको पाँच प्रतिशत वा सो भन्दा बढी शेयर खरिद गरी लिने ब्यक्ति वा संगठित संस्था :**  
कोही छैन ।

**(७) यस ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनुपर्ने अन्य कुनै कुराको विवरण**  
आवश्यक कुराहरू यसै प्रतिवेदनमा माथिनै उल्लेख गरि सकिएको छ ।

**(८) यस डेभलपमेन्ट बैंकले प्रचलित कम्पनी ऐन तथा प्रचलित कानूनको पालना पूर्ण रूपमा गरेको छ ।**



## धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को नियम २६ को उप नियम (२) संग सम्बन्धीत विवरण

## १.) सञ्चालक समितिको प्रतिवेदन :

यसै वार्षिक प्रतिवेदनमा संलग्न गरिएको ।

## २.) लेखापरीक्षकको प्रतिवेदन :

यसै वार्षिक प्रतिवेदनमा संलग्न गरिएको ।

## ३.) लेखापरीक्षण भएको वित्तीय विवरण :

यसै वार्षिक प्रतिवेदनमा संलग्न गरिएको ।

## ४.) कानुनी कारवाही सम्बन्धी विवरण :

(क) त्रैमासिक अवधिमा संगठीत संस्थाले वा संस्थाको विरुद्धमा कुनै मुद्दा दायर भएको भए,

कर्जा कारोवारको सन्दर्भमा पर्ने नियमित प्रकृतिका मुद्दा बाहेक त्रैमासिक अवधिमा डेभलपमेन्ट बैंकले वा यस डेभलपमेन्ट बैंकको विरुद्ध कुनै मुद्दा दायर नभएको ।

(ख) संगठीत संस्थाको संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए,

यस सम्बन्धमा कम्पनीलाई कुनै जानकारी प्राप्त नभएको ।

(ग) कुनै सञ्चालक वा संस्थापक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए,

यस सम्बन्धमा कुनै जानकारी प्राप्त नभएको ।

## ५.) संगठीत संस्थाको शेयर कारोवार तथा प्रगतिको विश्लेषण :

(क) धितोपत्र बजारमा भएको संगठीत संस्थाको शेयर कारोवार सम्बन्धमा व्यवस्थापनको धारणा,

खुल्ला बजारले प्रतिपादित गरेको मुल्य तथा मान्यता अनुरूप शेयर कारोवारमा हुने उतार चढावलाई डेभलपमेन्ट बैंकले सामान्य रूपले लिएको छ । यस्तो उतार चढावको अवस्थामा पनि बैंकको शेयर कारोवार सन्तोषजनक रहेको छ ।

(ख) आ. व. २०७९/८० को प्रत्येक त्रैमासिक अवधिमा संगठीत संस्थाको शेयरको अधिकतम, न्यूनतम र अन्तिम मुल्यका साथै कुल कारोवार शेयर संख्या र कुल कारोवार दिन देहाय बमोजिम रहेको छ ।

विवरण	२०७९ आश्विन मसान्त	२०७९ पौष मसान्त	२०७९ चैत मसान्त	२०८० आषाढ मसान्त
अधिकतम मूल्य रु.	३५८.००	३६७.२०	३६४.००	३५०.००
न्यूनतम मूल्य रु.	२७४.००	२७७.००	२७७.८०	२६३.५०
अन्तिम मूल्य रु.	२८७.५०	३४०.००	२९४.००	३२२.००
कुल कारोवार शेयर संख्या	२,८५०,३७५	१,५१५,६०७	१,२९६,७७०	१,५०६,२३६
कुल कारोवार दिन	६५	५२	५६	६२

## ६.) समस्या तथा चुनौती :

## (क) आन्तरिक समस्या तथा चुनौती :

- बैंक तथा वित्तीय संस्थाहरू शाखा विस्तारमा लागेका कारण दक्ष जनशक्ति व्यवस्थापनको चुनौती ।
- संचालन खर्च बढ्नुको साथै संचालन जोखिम व्यवस्थापन गर्न चुनौती ।
- समयमा कर्जा असुली हुन नसकी निष्कृत्य कर्जामा वृद्धि हुन सक्ने चुनौती ।
- व्याजदरमा हुने परिवर्तन तथा सोको व्यवस्थापनमा चुनौती ।



(ख) बाह्य समस्या तथा चुनौती :

- विश्व महामारीको रूपमा फैलिएको कोभिड -१९ को असर हालसम्म देखिएको, सहकारी संस्थाहरूमा देखिएको असरको प्रभाव र बैंक तथा वित्तीय संस्था केन्द्रित समय समयमा भएका आन्दोलन कारण समयमै कर्जा असुली तथा ब्याज भुक्तान हुन नसकी निष्कृत्य कर्जा बढ्न सक्ने चुनौती ।
- पूंजी बजारमा आउने उतार चढावको कारण बैंकको मुनाफा चुनौती ।
- राजनीतिक परिवर्तनका कारण बैंकिङ व्यवसायमा पर्न जाने असर ।
- अन्तर्राष्ट्रिय बजारमा हुने आर्थिक मन्दीबाट नेपालको अर्थतन्त्रमा हुन सक्ने असरहरू ।

समस्या र चुनौतीको समाधान गर्न व्यवस्थापनले अवलम्बन गरेको रणनीति :

- बैंकले आफ्नो कारोवार वृद्धि गर्ने रणनीति रहेको ।
- बैंकले आधुनिक नयाँ नयाँ प्रविधिहरूको प्रयोग गर्दै आईरहेको र उक्त प्रयोगसंगै देखिएका विभिन्न चुनौतिहरूको सामना गर्न बैंक व्यवस्थापन सजग रहदै सोको सुरक्षाको लागि उपायहरू अवलम्बन गर्दै जाने रणनीति रहेको ।
- दक्ष जनशक्ति विकासका निम्ति कर्मचारीहरूलाई समय सापेक्ष आन्तरिक तथा बाह्य तालिम प्रदान गरिने र उनीहरूलाई दिर्घकालिन रूपमा कायम राख्न समय सापेक्ष सुविधाहरू प्रदान गर्दै जाने ।
- तरलताको कारणले हुने जोखिम न्यूनीकरण गर्न ब्याजरदरमा समसामयिक रूपमा समायोजन गरिएको ।
- मुनाफामा असर पर्न नदिने अभिप्रायका साथ कर्जामा विविधिकरणको साथै गैह्र आम्दानीको वृद्धिमा व्यवस्थापनको ध्यान केन्द्रीत रहेको ।
- बैंकको समग्र जोखिम व्यवस्थापनको आधारभूत पक्षहरूलाई मजबुत बनाई उल्लिखित चुनौतिको समाधान गर्ने र बैंकको आन्तरिक कार्य प्रणालीमा खर्च मितव्ययिता अपनाई निर्धारित लक्ष्य प्राप्त गर्ने रणनीति अवलम्बन गरेको छ ।

७.) संस्थागत सुशासनसंग सम्बन्धीत विवरण संचालक समितिको वार्षिक प्रतिवेदनको बुदा नं. ६ मा उल्लेख गरिएको छ ।

**RANJEEV &  
ASSOCIATES**

Chartered Accountants

**INDEPENDENT AUDITOR'S REPORT  
TO THE SHAREHOLDERS OF  
SHANGRI-LA DEVELOPMENT BANK LIMITED****Opinion**

We have audited the financial statements of **Shangri-la Development Bank Ltd.** (referred to as the "Bank"), which comprise the Statement of Financial Position as at Ashadh 31, 2080 (July 16, 2023), the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the Financial Position of the Bank as at Ashadh 31, 2080 (July 16, 2023), and its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards [NFRS].

**Basis for Opinion**

We conducted our audit in accordance with Nepal Standards on Auditing [NSA]. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report:

S. No.	Key Audit Matters	Auditor Response
a)	<p><b>Interest Income:</b></p> <p>The interest income of the bank has been recognized on accrual basis and following the Interest income guidelines issued by NRB on 2019. The Guidelines specify the conditions for collateral testing in case the overdue last for 3-12 months and reversal of accrued interest on overdue more than 12 months.</p> <p>Furthermore, the guidelines have specified conditions for collective impairment of the loan as well. In case of improper application of the guidelines and determination of the Fair Value of the collateral, it imposes risk on part of interest income. Thus, we have considered it as the key audit matter.</p>	<p>Our audit approach included clear understanding of the Core Banking Software (CBS) of the bank i.e., how the interest income is daily accrued regarding the loans and advances. Furthermore, we have relied on the engineers' valuation of the collateral for determination of fair value regarding collateral testing.</p> <p>Also, we have test checked the interest income booking with manual computation and no deviation was observed.</p> <p>Further, we have test checked the collateral's fair value as per the NRB Income recognition guidelines.</p>





S. No.	Key Audit Matters	Auditor Response
b)	<p><b>Investment in Loans &amp; Advances:</b></p> <p>Investment in loans and advances comprises of loans and advances provided to the borrowers via various products of the Bank. The valuation of aforesaid securities has been done in compliance with NFRS 9, Carve-Out issued by the Accounting Standards Board Nepal and Directive No. 2 &amp; 3 of NRB Unified Directive 2079. The investments are recognized at Amortized Cost in the financial statements less impairment losses.</p>	<p>Our audit approach regarding assessment of investment in loans and advances was done on risk-based sampling basis.</p> <p>We verified outstanding impairment status of loans &amp; advances with reference to the NRB directives, NFRS and Carve-Out issued for current year which stated that impairment shall be done at higher for impairment provision as per NRB directives or NFRS.</p> <p>We verified provisioning of the loans and advances based on ageing on the test check basis as on 16.07.2023 and the provisions are adequately made.</p>
c)	<p><b>Creation of reserve for redemption of debenture</b></p> <p>The reserve for redemption of debenture is an appropriation of profit. The Bank has not appropriated its profit for redemption of debenture in the current fiscal year which is in consideration with the mandatory legislation. It will also increase the appropriations in the coming years and the same has been considered as a Key Audit Matter.</p>	<p>Our audit approach regarding assessment of need of appropriation to redemption reserve was done based on both regulatory and relevant criteria. Bank has obtained the necessary approval from the regulatory bodies including the Securities Exchange Board of Nepal (SEBON) for the said matter.</p>
d)	<p><b>Investment Valuation, identification and impairment:</b></p> <p>Investment of the bank comprises of investment in government bonds, T-bills, development bonds and investment in quoted and unquoted securities. The valuation of aforesaid securities has been done in compliance with NFRS 9 and Directive No. 8 of NRB Unified Directive 2079. The investment in government bonds &amp; T-Bills has been done on amortized cost and rest have been valued through FVTOCI.</p> <p>Given the varieties of treatments recommended for valuation of investment based on nature of cash flow, the business model adopted, complexity of calculation and significance of amount involved in such investments, same has been considered as Key Audit Matter.</p>	<p>Our audit approach regarding investment of bank is based on NRB Directives &amp; NFRS issued by the Accounting Standards Board of Nepal.</p> <p>For the investment valuation that are done at amortized cost, we checked the effective interest rate and amortization schedule on test basis.</p> <p>For investment valued through OCI i.e., for quoted investment, we relied on last transaction price (LTP) in NEPSE as on 16.07.2023 for fair value indication and for the unquoted investment, the fair value has been taken at the rate which determines its nearest fair value significance.</p> <p>Further, the income and bonus shares have been cross verified from bank statements and Demat Statement of the bank, wherever applicable.</p>





S. No.	Key Audit Matters	Auditor Response
e)	<b>Information Technology:</b> Since most of the information of the bank is digitally stored and transactions are carried out digitally/electronically in today's scenario, we have considered information technology status of the bank as our Key Audit Matter.	<p>Our audit approach regarding information technology of the bank was based upon the Information Technology Guidelines, 2012 issued by NRB.</p> <p>We verified interest income and expense booking regarding loan and deposits on the test basis with the CBS of the bank.</p> <p>We relied on the IT audit conducted by the bank.</p> <p>We verified provisioning of the loans and advances based on ageing on the test check basis as on 16.07.2023.</p>

#### Information Other than Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the Management Report, Director's Report and Chairman's Statement but does not include the consolidated financial statements and our auditor's report thereon. Such information is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon. In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read such other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with NAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank's financial reporting process.

#### Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance whether the financial statements as a whole are free from material misstatement whether caused due to fraud or error, and to issue auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.



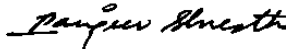


- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

#### Report on Other Legal and Regulatory Requirements

We have determined to communicate following matters in accordance with the requirements of NRB Directives, Companies Act, 2063 (updated 2074), BAFIA, 2073 and other regulatory requirements: -

- We have obtained all the information and the explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- Based on our audit, proper books of accounts as required by law have been kept by the Bank.
- The Statement of Financial Position, the Statement of Profit or Loss and Other Comprehensive Income, the Cash Flow Statement, and the Statement of Changes in Equity dealt with by this report are in agreement with the books of accounts maintained by the Bank.
- Returns received from the branch offices of the Bank were adequate for the purpose of our audit though the statements are independently not audited.
- The capital fund, risk bearing fund and the provisions for possible impairment of assets of the bank are adequate considering the Directives issued by Nepal Rastra Bank.
- In our opinion and to the best of our information and according to the explanations and from our examination of the books of accounts of the Bank, we have not come across any case where the Board of Directors or any office bearer of the Bank have acted contrary to the provisions of law, or committed any misappropriation or caused any loss or damage to the Bank and violated Directives issued by Nepal Rastra Bank or acted in a manner, as would jeopardize the interest and security of the Bank, its shareholders and its depositors.
- The business of the Bank has been conducted satisfactorily and operated within its jurisdiction and has been functioning as per NRB Directives.

  
CA. Ranjeev Shrestha  
Proprietor  
Ranjeev & Associates  
Chartered Accountants



UDIN: 231020CA00494qH0T9

Place: Kathmandu  
Date: October 20, 2023



**Shangri-la Development Bank Limited**  
**Statement of Financial Position**  
**As on 31 Ashad 2080 (16 July 2023)**

	Note	As at 16 July 2023	Amount in NPR As at 16 July 2022
<b>Assets</b>			
Cash and cash equivalent	4.1	4,200,418,657.77	6,151,424,466.95
Due from Nepal Rastra Bank	4.2	2,034,451,834.21	1,450,383,702.61
Placement with Bank and Financial Institutions	4.3	-	-
Derivative financial instruments	4.4	-	-
Other trading assets	4.5	-	-
Loan and advances to B/FIs	4.6	2,225,366,025.31	2,907,339,925.24
Loans and advances to customers	4.7	39,861,312,180.28	40,570,944,508.72
Investment securities	4.8	9,020,303,210.58	7,370,136,176.98
Current tax assets	4.9	64,484,139.78	33,492,765.16
Investment in subsidiaries	4.10	-	-
Investment in associates	4.11	-	-
Investment property	4.12	124,315,928.20	157,077,355.01
Property and equipment	4.13	704,286,434.13	768,852,595.19
Goodwill and Intangible assets	4.14	10,336,994.97	5,127,981.55
Deferred tax assets	4.15	46,418,693.77	54,454,558.45
Other assets	4.16	358,267,345.08	353,183,641.63
<b>Total Assets</b>		<b>58,649,961,444.08</b>	<b>59,822,417,677.49</b>
<b>Liabilities</b>			
Due to Bank and Financial Institutions'	4.17	1,941,704,603.25	3,429,749,960.53
Due to Nepal Rastra Bank	4.18	-	1,744,042,277.00
Derivative financial instruments	4.19	-	-
Deposits from customers	4.20	50,567,721,865.54	48,775,395,145.94
Borrowing	4.21	-	-
Current Tax Liabilities	4.9	-	-
Provisions	4.22	-	-
Deferred tax liabilities	4.15	-	-
Other liabilities	4.23	910,110,246.64	938,140,086.75
Debt securities issued	4.24	746,567,409.80	746,285,578.30
Subordinated Liabilities	4.25	-	-
<b>Total Liabilities</b>		<b>54,166,104,125.23</b>	<b>55,633,613,048.52</b>
<b>Equity</b>			
Share capital	4.26	3,267,591,716.72	3,010,669,662.01
Share premium		-	-
Retained earnings		202,296,590.48	270,444,268.11
Reserves	4.27	1,013,969,011.65	907,690,698.84
<b>Total equity attributable to equity holders</b>		<b>4,483,857,318.85</b>	<b>4,188,804,628.97</b>
<b>Non-controlling interest</b>		-	-
<b>Total Equity</b>		<b>4,483,857,318.85</b>	<b>4,188,804,628.97</b>
<b>Total Liabilities and Equity</b>		<b>58,649,961,444.08</b>	<b>59,822,417,677.49</b>
Contingent liabilities and commitment	4.28	1,548,853,835.97	1,535,328,771.84
Net assets value per share		137.22	139.13

Hem Bahadur KC  
In charge- Accounts & Finance

Suyog Shrestha  
Chief Executive Officer

Naresh Dhungana  
Director

Lisa Sherchan  
Director

Ganga Sagar Dhakal  
Director

Sujan Siddhi Bajracharya  
Director

Sushil Kaji Baniya  
Director

Ujjwal Satyal  
Chairman

Place: Kathmandu  
Date: 20 October 2023

As per our report of even date  
CA. Ranjeev Shrestha

Proprietor  
Ranjeev & Associates  
Chartered Accountants





**Shangri-la Development Bank Limited**  
**Statement of Profit or Loss**  
**For the year ended 31 Ashad 2080 (16 July 2023)**

	Note	Current Year	Amount in NPR Previous Year
Interest income	4.29	7,127,467,053.45	5,544,897,226.29
Interest expense	4.30	5,335,842,243.93	3,853,654,742.57
<b>Net interest income</b>		<b>1,791,624,809.52</b>	<b>1,691,242,483.72</b>
Fee and commission income	4.31	166,633,842.24	206,529,193.16
Fee and commission expense	4.32	17,743,175.64	14,539,960.31
<b>Net fee and commission income</b>		<b>148,890,666.60</b>	<b>191,989,232.85</b>
<b>Net interest, fee and commission income</b>		<b>1,940,515,476.12</b>	<b>1,883,231,716.57</b>
Net trading income	4.33	-	-
Other operating income	4.34	1,827,223.97	19,807,798.43
<b>Total operating income</b>		<b>1,942,342,700.09</b>	<b>1,903,039,515.00</b>
Impairment charge/(reversal) for loans and other losses	4.35	533,455,587.91	159,952,997.75
<b>Net operating income</b>		<b>1,408,887,112.18</b>	<b>1,743,086,517.25</b>
<b>Operating expense</b>			
Personnel expenses	4.36	575,961,701.85	588,651,012.32
Other operating expenses	4.37	289,332,168.79	277,513,728.13
Depreciation & Amortization	4.38	143,205,797.52	135,675,983.85
<b>Operating Profit</b>		<b>400,387,444.02</b>	<b>741,245,792.95</b>
Non-operating income	4.39	608,045.89	1,601,256.95
Non-operating expense	4.40	(5,828,054.39)	(2,300,985.52)
<b>Profit before income tax</b>		<b>395,167,435.52</b>	<b>740,546,064.37</b>
Income tax expense	4.41	124,754,618.56	213,372,401.42
Current Tax		134,335,715.65	218,871,301.35
Deferred Tax Income / Expenses		(9,581,097.10)	(5,498,899.92)
<b>Profit for the year</b>		<b>270,412,816.96</b>	<b>527,173,662.95</b>
Profit attributable to:			
Equity holders of the Bank		270,412,816.96	527,173,662.95
Non-controlling interest		-	-
<b>Profit for the year</b>		<b>270,412,816.96</b>	<b>527,173,662.95</b>
<b>Earnings per share</b>			
Basic earnings per share		8.28	17.51
Diluted earnings per share		8.28	17.51

Hem Bahadur KC  
In charge- Accounts & Finance

Suyog Shrestha  
Chief Executive Officer

Naresh Dhungana  
Director

Lisa Sherchan  
Director

Ganga Sagar Dhakal  
Director

Sujan Siddhi Bajracharya  
Director

Sushil Kaji Baniya  
Director

Ujjwal Satyal  
Chairman

Place: Kathmandu  
Date: 20 October 2023

As per our report of even date  
CA. Ranjeev Shrestha

Proprietor  
Ranjeev & Associates  
Chartered Accountants



**Shangri-la Development Bank Limited**  
**Statement of Comprehensive Income**  
**For the year ended 31 Ashad 2080 (16 July 2023)**

	<u>Current Year</u>	<u>Amount in NPR Previous Year</u>
<b>Profit for the year</b>	<b>270,412,816.96</b>	<b>527,173,662.95</b>
<b>Other comprehensive income</b>		
<b>a) Items that will not be reclassified to profit or loss</b>		
Gains/(losses) from investments in equity instruments measured at fair value	58,723,205.92	(52,050,406.77)
Gain/(loss) on revaluation	-	-
Actuarial gain/(loss) on defined benefit plans		
Income tax relating to above items	(17,616,961.78)	15,615,122.03
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>	<b>41,106,244.14</b>	<b>(36,435,284.74)</b>
<b>b) Items that are or may be reclassified to profit or loss</b>		
Gains/(losses) on cash flow hedge	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-
Income tax relating to above items	-	-
Reclassification of Profit/Loss	-	-
Net other comprehensive income that are or may be reclassified to profit or loss	-	-
<b>c) Share of other comprehensive income of associate accounted as per equited method</b>	<b>-</b>	<b>-</b>
<b>Other comprehensive income for the period, net of income tax</b>	<b>41,106,244.14</b>	<b>(36,435,284.74)</b>
<b>Total comprehensive income for the year</b>	<b>311,519,061.11</b>	<b>490,738,378.21</b>
<b>Total comprehensive income attributable to:</b>		
Equity holders of the Bank	311,519,061.11	490,738,378.21
Non-controlling interest	-	-
<b>Total comprehensive income for the year</b>	<b>311,519,061.11</b>	<b>490,738,378.21</b>

Hem Bahadur KC  
In charge- Accounts & Finance

Suyog Shrestha  
Chief Executive Officer

Naresh Dhungana  
Director

Lisa Sherchan  
Director

Ganga Sagar Dhakal  
Director

Sujan Siddhi Bajracharya  
Director

Sushil Kaji Baniya  
Director

Ujjwal Satyal  
Chairman

Place: Kathmandu  
Date: 20 October 2023

As per our report of even date  
CA. Ranjeev Shrestha

Proprietor  
Ranjeev & Associates  
Chartered Accountants



**Shangri-la Development Bank Limited**  
**Statement of Cash Flows**  
**For the year ended 31 Ashad 2080 (16 July 2023)**

	<b>Current Year</b>	<b>Amount in NPR Previous Year</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Interest received	6,498,203,451.81	5,215,029,254.85
Fees and other income received	168,128,133.60	209,485,189.55
Dividend received	-	-
Receipts from other operating activities	-	-
Interest paid	(5,257,109,950.44)	(3,802,043,725.52)
Commission and fees paid	(17,743,175.64)	(14,539,960.31)
Cash payment to employees	(604,832,545.26)	(565,487,181.83)
Other expense paid	(291,677,137.31)	59,566,272.78
<b>Operating cash flows before changes in operating assets and liabilities</b>	<b>494,968,776.76</b>	<b>1,102,009,849.52</b>
<b>(Increase)/Decrease in operating assets</b>		
Due from Nepal Rastra Bank	(584,068,131.60)	39,428,542.83
Placement with bank and financial institutions	-	5,547,187.75
Other trading assets	-	-
Loan and advances to bank and financial institutions	691,265,570.45	182,523,459.24
Loans and advances to customers	280,038,222.69	(7,548,613,748.05)
Other assets	(4,801,871.96)	(216,023,969.64)
	<b>382,433,789.58</b>	<b>(7,537,138,527.87)</b>
<b>Increase/(Decrease) in operating liabilities</b>		
Due to bank and financial institutions	(1,488,045,357.28)	2,377,457,255.39
Due to Nepal Rastra Bank	(1,744,042,277.00)	993,578,505.98
Deposit from customers	1,792,326,719.61	6,978,045,105.29
Borrowings	-	-
Other liabilities	-	-
	<b>(1,439,760,914.67)</b>	<b>10,349,080,866.66</b>
<b>Net cash flow from operating activities before tax paid</b>	<b>(562,358,348.33)</b>	<b>3,913,952,188.31</b>
Income taxes paid	(165,327,090.27)	(242,640,915.33)
<b>Net cash flow from operating activities</b>	<b>(727,685,438.60)</b>	<b>3,671,311,272.98</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of investment securities	(1,601,217,296.04)	(2,931,035,794.43)
Receipts from sale of investment securities	9,773,468.36	13,922,037.26
Purchase of property and equipment	(80,830,409.39)	(517,199,425.17)
Receipt from the sale of property and equipment	1,469,145.10	2,001,259.00
Purchase of intangible assets	(8,138,343.31)	(2,959,458.70)
Receipt from the sale of intangible assets	-	-
Purchase of investment properties	-	(157,077,355.01)
Receipt from the sale of investment properties	32,761,426.81	-
Interest received	509,653,699.00	245,750,161.83
Dividend received	963,490.59	2,921,702.27
<b>Net cash used in investing activities</b>	<b>(1,135,564,818.89)</b>	<b>(3,343,676,872.94)</b>



	<i>Amount in NPR</i>	
	<b>Current Year</b>	<b>Previous Year</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Receipt from issue of debt securities	-	746,285,578.30
Repayment of debt securities	-	-
Receipt from issue of subordinated liabilities	-	-
Repayment of subordinated liabilities	-	-
Receipt from issue of shares	-	-
Dividends paid	(13,522,213.40)	(14,405,118.00)
Interest paid	(74,233,338.30)	-
Other receipt/payment	-	-
<b>Net cash from financing activities</b>	<b>(87,755,551.70)</b>	<b>731,880,460.30</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(1,951,005,809.19)</b>	<b>1,059,514,860.34</b>
Cash and cash equivalents at Shrawan, 01, 2079	6,151,424,466.95	5,091,909,606.61
Effect of exchange rate fluctuations on cash and cash equivalents held	-	-
<b>Cash and cash equivalents at 31 Ashad 2080</b>	<b>4,200,418,657.77</b>	<b>6,151,424,466.95</b>

**Hem Bahadur KC**  
In charge- Accounts & Finance

**Suyog Shrestha**  
Chief Executive Officer

**Naresh Dhungana**  
Director

**Lisa Sherchan**  
Director

**Ganga Sagar Dhakal**  
Director

**Sujan Siddhi Bajracharya**  
Director

**Sushil Kaji Baniya**  
Director

**Ujjwal Satyal**  
Chairman

Place: Kathmandu  
Date: 20 October 2023

As per our report of even date  
CA. Ranjeev Shrestha

Proprietor  
Ranjeev & Associates  
Chartered Accountants



# सांग्रि-ला डेवलपमेन्ट बैंक लि.

स्वामीय विकासको आधार

(नेपाल राष्ट्र बैंकबाट "ब" वर्गको इजाजत प्राप्त संस्था)

## Shangri-la Development Bank Limited Statement of Changes In Equity As on 31 Ashad 2080 (16 July 2023)

Balance at Shrawan 1, 2078	2,736,972,420.00	505,123,252.37	260,404.83	150,705,747.89	(688,165.72)	315,918,741.87	4,158,967.52	3,712,471,368.75
Adjustment/Restatement	-	-	-	-	-	-	-	-
Adjusted/Restated balance at Shrawan 1, 2078	2,736,972,420.00	505,123,252.37	260,404.83	150,705,747.89	(688,165.72)	315,918,741.87	4,158,967.52	3,712,471,368.75
<b>Comprehensive income for the year</b>	-	-	-	-	-	527,173,662.95	-	527,173,662.95
Profit for the year as per Report (NFRS)	-	-	-	-	-	-	-	-
<b>Other comprehensive income, net of tax</b>	-	-	-	-	(36,435,284.74)	-	-	(36,435,284.74)
Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	-	-	-
Gain/(loss) on revaluation	-	-	-	-	-	-	-	-
Actuarial gain/loss on defined benefit plans	-	-	-	-	-	-	-	-
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-
<b>Total comprehensive income for the year</b>	-	-	-	-	(36,435,284.74)	527,173,662.95	-	490,738,378.21
Transfer to General Reserve	-	105,434,732.59	-	-	-	(105,434,732.59)	-	-
Transfer From General Reserve	-	-	-	-	-	-	-	-
Exchange Fluctuation Fund	-	-	338,684.86	-	-	(338,684.86)	-	-
Investment Adjustment Reserve	-	-	-	-	-	-	-	-
Institution CSR Fund	-	-	-	-	-	-	1,022,370.98	1,022,370.98
Utilization of Institution CSR Fund	-	-	-	-	-	-	-	-
Staff Training Fund	-	-	-	-	-	-	-	-
Utilization of Staff Training Fund	-	-	-	-	-	-	1,897,672.41	1,897,672.41
Fair Value Reserve	-	-	-	-	3,586,079.18	(3,586,079.18)	-	-
<b>Transfer To/from Regulatory reserve during the year</b>	-	-	-	21,114,021.95	-	(21,114,021.95)	-	-
Deferred Tax Reserve	-	-	-	19,344,275.51	-	(19,344,275.51)	-	-
Interest Receivable	-	-	-	32,849,205.56	-	(32,849,205.56)	-	-
Fair Value Reserve	-	-	-	98,958,733.66	-	(98,958,733.66)	-	-
Non Banking Assets	-	-	-	-	-	-	-	-
Fair Value Reserve	-	-	-	-	-	-	-	-
<b>Transactions with owners, directly recognised in equity</b>	-	-	-	-	-	-	-	-
Share Issued	-	-	-	-	-	-	-	-
Share Issue Expenses	-	-	-	-	-	-	-	-
Tax On Share Issue Expenses	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-
Bonus shares issued	273,697,242.01	-	-	-	-	(273,697,242.01)	-	-
Cash dividend paid	-	-	-	-	-	(14,405,118.00)	-	(14,405,118.00)
Other	-	-	-	-	-	-	-	-
<b>Total contributions by and distributions</b>	-	-	-	-	-	-	-	-
Balance at 32 Ashad, 2079	3,010,669,662.01	610,557,984.96	599,089.69	322,971,984.57	(33,517,371.28)	270,444,268.11	7,079,010.91	4,188,804,628.97

**Shangri-la Development Bank Limited**  
**Statement of Changes in Equity**  
**As on 31 Ashad 2080 (16 July 2023)**

Balance at Shrawan 1, 2079	3,010,669,662.01	610,557,984.96	599,089.69	322,971,984.57	(33,517,371.28)	-	270,444,268.11	7,079,010.91	4,188,804,628.97
Adjustment/Restatement	-	-	-	-	-	-	-	-	-
Adjusted/Restated balance at Shrawan 1, 2079	3,010,669,662.01	610,557,984.96	599,089.69	322,971,984.57	(33,517,371.28)	-	270,444,268.11	7,079,010.91	4,188,804,628.97
Comprehensive income for the year	-	-	-	-	-	-	-	-	-
Profit for the year as per Report (NFRS)	-	-	-	-	-	-	-	-	-
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-
Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	-	-	-	-
Gain/(loss) on revaluation	-	-	-	-	41,106,244.14	-	-	-	41,106,244.14
Actuarial gain/loss on defined benefit plans	-	-	-	-	-	-	-	-	-
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-
<b>Total comprehensive income for the year</b>	-	-	-	-	<b>41,106,244.14</b>	-	<b>270,412,816.96</b>	-	<b>311,519,061.11</b>
Transfer to General Reserve	-	54,082,563.39	-	-	-	-	(54,082,563.39)	-	-
Transfer to General Reserve --Disposal of Shares	-	90,933.11	-	-	-	-	(90,933.11)	-	-
Transfer From General Reserve	-	-	-	-	-	-	-	-	-
Exchange Fluctuation Fund	-	-	227,624.83	-	-	-	(227,624.83)	-	-
Investment Adjustment Reserve	-	-	-	-	-	-	-	-	-
Institution CSR Fund	-	-	-	-	-	-	-	-	-
Utilization of Institution CSR Fund	-	-	-	-	-	-	(2,704,128.17)	2,704,128.17	(2,069,255.03)
Staff Training Fund	-	-	-	-	-	-	-	-	-
Utilization of Staff Training Fund	-	-	-	-	-	-	-	(874,902.80)	(874,902.80)
Fair Value Reserve	-	-	-	-	(454,665.54)	-	454,665.54	-	-
<b>Transfer To/From Regulatory reserve during the year</b>	-	-	-	-	-	-	-	-	-
Deferred Tax Reserve	-	-	-	(8,035,864.68)	-	-	8,035,864.68	-	-
Interest Receivable	-	-	-	73,658,576.68	-	-	(73,658,576.68)	-	-
Fair Value Reserve	-	-	-	(33,517,370.58)	-	-	33,517,370.58	-	-
Non Banking Assets	-	-	-	(20,639,698.89)	-	-	20,639,698.89	-	-
Fair Value Reserve	-	-	-	-	-	-	-	-	-
<b>Transactions with owners, directly recognised in equity</b>	-	-	-	-	-	-	-	-	-
Share Issued	-	-	-	-	-	-	-	-	-
Share Issue Expenses	-	-	-	-	-	-	-	-	-
Tax On Share Issue Expenses	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-
Bonus shares issued	256,922,054.71	-	-	-	-	-	(256,922,054.71)	-	-
Cash dividend paid	-	-	-	-	-	-	(13,522,213.40)	-	(13,522,213.40)
Other	-	-	-	-	-	-	-	-	-
<b>Total contributions by and distributions</b>	-	-	-	-	-	-	-	-	-
Balance at 31 Ashad 2080 (16 July 2023)	3,267,591,716.72	664,731,481.46	826,714.52	334,437,627.10	7,134,207.32	-	202,296,590.48	6,838,981.25	4,483,857,318.84

**Hem Bahadur KC**  
In charge- Accounts & Finance

**Suyog Shrestha**  
Chief Executive Officer

**Naresh Dhungana**  
Director

**Lisa Sherchan**  
Director

**Ganga Sagar Dhakal**  
Director

**Sujan Siddhi Bajracharya**  
Director

**Sushil Kaji Baniya**  
Director

**Ujjwal Satyal**  
Chairman

As per our report of even date  
**CA Ranjeev Shrestha**

Place: Kathmandu  
Date: 20 October 2023

Proprietor  
**Ranjeev & Associates**  
Chartered Accountants



**सांग्रिला डेवलपमेन्ट बैंक लि.**

स्वयंसेवा विकासको आधारमा

(नेपाल राष्ट्र बैंकबाट "ब" वर्गको इजाजत प्राप्त संस्था)



Shangri-la Development Bank Limited  
Statement of Distributable Profit or Loss  
As on 31 Ashad 2080 (16 July 2023)  
(As per NRB Regulation)

	Current Year	Amount in NPR Previous Year
Net profit or (loss) as per statement of profit or loss	270,412,816.96	527,173,662.95
<b>Appropriations:</b>		
a. General reserve	(54,173,496.50)	(105,434,732.59)
b. Foreign exchange fluctuation fund	(227,624.83)	(338,684.86)
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	(2,704,128.17)	(1,022,370.98)
e. Employees' training fund	-	(1,897,672.41)
f. Fair Value Reserve	454,665.54	(3,586,079.18)
g. Investment Adjustment Reserve	-	-
h. Others	-	-
<b>Profit or (loss) before regulatory adjustment</b>	<b>213,762,233.00</b>	<b>414,894,122.93</b>
<b>Regulatory adjustment :</b>		
a. Interest receivable (-)/previous accrued interest received (+)	(73,658,576.68)	(19,344,275.51)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non-Banking Assets (-)/reversal (+)	20,639,698.89	(98,958,733.66)
e. Deferred tax assets recognised (-)/ reversal (+)	8,035,864.68	(21,114,021.95)
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Actuarial loss recognised (-)/reversal (+)	-	-
i. Other (+/-)	-	-
Unrealized Gain/(Loss) on Investment Securities	33,517,370.58	(32,849,205.56)
<b>Net Profit for the year end 31 Ashad 2080 (16 July 2023) for distribution</b>	<b>202,296,590.48</b>	<b>242,627,886.25</b>
<b>Opening Retained Earning as on Shrawan 1, 2079</b>	<b>270,444,268.11</b>	<b>315,918,741.87</b>
Adjustment(+,-)	-	-
<b>Distributions:</b>		
Bonus Shares Issued	256,922,054.71	273,697,242.01
Cash Dividend Paid	13,522,213.40	14,405,118.00
<b>Total Distributable profit or (Loss) as on 31 Ashad 2080 (16 July 2023)</b>	<b>202,296,590.48</b>	<b>270,444,268.11</b>
Annualised Distributable Profit/Loss per share	6.19	8.98

Hem Bahadur KC  
In charge- Accounts & Finance

Suyog Shrestha  
Chief Executive Officer

Naresh Dhungana  
Director

Lisa Sherchan  
Director

Ganga Sagar Dhakal  
Director

Sujan Siddhi Bajracharya  
Director

Sushil Kaji Baniya  
Director

Ujjwal Satyal  
Chairman

Place: Kathmandu  
Date: 20 October 2023

As per our report of even date  
CA. Ranjeev Shrestha

Proprietor  
Ranjeev & Associates  
Chartered Accountant



**Shangri-la Development Bank Limited**  
**Notes to The Financial Statements**  
**For the year ended 31 Ashad 2080(at July 16 2023)**

**1. Reporting Entity**

The Bank is registered with the Office of Company Registrar as a public limited company and carries out banking activities in Nepal under the license from Nepal Rastra Bank as a Class "Kha" licensed institution. Bank's registered corporate office is at Baluwatar Kathmandu, Nepal. At present Shangri-la Development Bank Ltd. is one of the largest National level Development Bank with a Branch network of 112 branches.

The Bank is listed on Nepal Stock Exchange and its stock symbol is "SADBL". The financial year of the bank is as on 16 July 2023 (31 Ashad 2080).

**2. Basis of Preparation**

The Financial statements of the bank has been prepared on accrual basis of accounting in accordance with Nepal Financial Reporting Standards (NFRS) as published by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN) and in the format issued by Nepal Rastra Bank in Directive No. 4 of NRB Directives, 2079.

The financial statements comprise the Statement of Financial Position, Statement of Profit or Loss and Statement of Other Comprehensive Income shown in a single statement, the Statement of Changes in Equity, the Statement of Cash Flows and the Notes to the Accounts.

**2.1. Statement of Compliance**

The financial statements have been prepared and approved by the Board of Directors in accordance with Companies Act 2063, Bank and Financial Institution Act 2073, Nepal Financial Reporting Standards (NFRS) and as published by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN) and in the format issued by Nepal Rastra Bank in Directive No.4 of NRB Directives, 2079.

These policies have been consistently applied to all the years presented except otherwise stated.

**2.2. Reporting period and approval of Financial Statements**

The Bank has adopted the NFRS for the preparation of financial statements, pronounced by ASB with effect from fiscal year 2017/18 (2074.75).

The approval of financial statements accompanied notes to the financial statements have been adopted by the Board of Directors in its 330<sup>th</sup> Board Meeting held on 2023/10/20 and the Board acknowledges the responsibility of preparation of financial statements of the Bank. The approved financial statements have been recommended for approval by the shareholders in the 19<sup>th</sup> annual general meeting of the Bank.

The Board of Directors may decide to amend the annual accounts as long as these are not adopted by the general meeting of the shareholders. The general meeting of shareholders may decide not to adopt the annual accounts but may not amend these.

**2.3. Responsibility For Financial Statements**

The board of directors of the Bank is responsible for approval of financial statements prepared by management of the Bank which reflects a true and fair view of the financial position and performance of the Bank.

The board is of the view that the financial statements have been prepared in conformity with the prevailing financial reporting standards, regulations of the Nepal Rastra Bank and the requirements of the Companies Act.

The board of directors acknowledges their responsibility for financial statements as set out in the 'Statement of Director's Responsibility' and in the certification on the statement of financial position..

**These financial statements include the following components:**

- Statement of Financial Position [SOFPI] providing the information on the financial position of the Bank as at the end of the reporting period;
- Statement of Profit or Loss [SOPL] and Statement of Other Comprehensive Income [SOOCI] providing the information on the financial performance of the Bank for the reporting period;
- Statement of Changes in Equity [SOCE] reporting all changes in the shareholders' funds during the reporting period of the Bank;





- Statement of Cash Flows [SOCF] providing the information to the users, on the ability of the Bank to generate cash and cash equivalents and utilization of those cash flows; and
- Notes to the financial statements comprising significant accounting policies, other disclosures and other explanatory information relevant to the study of financial statements.

#### 2.4. Functional and Presentation Currency

The financial statements are presented in Nepalese Rupees (NPR) which is the Bank's functional currency. All financial information presented in NPR has been rounded to the nearest rupee except where indicated otherwise.

#### 2.5. Use of Estimates, Assumptions and Judgment

The Bank, under NFRS, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. Further, the Bank is required to make judgments in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the financial statements.

The NFRS requires the Bank to make estimates and assumptions that will affect the assets, liabilities, disclosure of contingent assets and liabilities, and profit or loss as reported in the financial statements.

The Bank applies estimates in preparing and presenting the financial statements and such estimates and underlying assumptions are reviewed periodically. The revision to accounting estimates are recognized in the period in which the estimates are revised and are applied prospectively.

Disclosures of the accounting estimates have been included in the relevant sections of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

#### Going Concern

Financial statements of the bank is prepared on a going concern basis. The Management has made an assessment of its ability to continue as a going concern and is satisfied that it has the resources to continue its business for the foreseeable future. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt upon the bank ability to continue as a going concern.

#### 2.6. Change in Accounting Policies

The Bank has prepared the opening statement of financial position as per Nepal Financial Reporting Standard (NFRS) as at 16 July 2016 (the transition date) by recognizing all assets and liabilities whose recognition is required by NFRS, not recognizing the items of assets or liabilities which are not permitted by NFRS, by reclassifying items from previous GAAP to NFRS as required by NFRS and applying NFRS in measurement of recognized assets and liabilities.

#### 2.7. Reporting Pronouncements

The Bank has, for the preparation of financial statements, adopted the NFRS pronounced by ASB as effective on September 13, 2013. The NFRS confirm, in all material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

The Institute of Chartered Accountants of Nepal has pronounced implementation of NFRS. Accordingly, the accompanying financial statements for the year ended July 16, 2023 are prepared in accordance with NFRS. Details of carve out provided are as follows.

##### 2.7.1 Impairment

***In para 58 of NAS 39 Financial Instrument Recognition and Measurement***, an entity shall assess at the end of each reporting period whether there is any objective evidence that financial asset measured at amortized cost is impaired. If any such evidence exists, the entity shall apply *Incurred Loss Model* as per para 63 of NAS 39; to determine the amount of any impairment loss unless the entity is bank or financial institutions registered as per Bank and Financial Institutions Act, 2073.

Such entities shall measure impairment loss on loan and advances as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per para 63 of NAS 39; and shall apply para 63 of NAS 39 to measure the impairment loss on financial assets other than loan and advances.

The entity shall disclose the impairment loss as per this carve-out and the amount of impairment loss determined as per paragraph 63.

##### 2.7.2 Impracticability To Determine Interest Income on Amortized Cost

In para AG 93 of NAS 39, once a financial asset or a group of similar financial assets has been written down as a result of an impairment loss, interest income is thereafter recognized using the rate of interest used to discount the future cash flows for the



purpose of measuring the impairment loss. Interest income shall be calculated by applying effective interest rate to the gross carrying amount of a financial asset unless the financial asset is written off either partially or fully.

### 2.7.3 Impracticability To Determine Transaction Cost Of All Previous Years Which Is The Part Of Effective Interest Rate

In para 9, the effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, an entity shall estimate cash flows considering all contractual terms of the financial instrument (for example, prepayment, call and similar options) but shall not consider future credit losses. The calculation includes all fees and points paid or received, unless it is immaterial or impracticable to determine reliably, between parties to the contract that are an integral part of the effective interest rate (see NAS 18 Revenue), transaction costs and all other premiums or discounts. There is a presumption that the cash flows and the expected life of a group of similar financial instruments can be estimated reliably. However, in those rare cases when it is not possible to estimate reliably the cash flows or the expected life of a financial instrument (or group of financial instruments), the entity shall use the contractual cash flows over the full contractual term of the financial instrument (or group of financial instruments).

### 2.7.4 NAS 28 – “Investments in Associates and Joint Ventures”

Carve out from the requirement for a parent company to account for an associate in its consolidated financial statements using uniform accounting policies for like transactions and other events in similar circumstances as specified in para 35 of NAS 28 unless it is impracticable to do so. As a result of this alternative treatment, associates are allowed to be presented in the consolidated financial statements without adjustments to the associate’s financial statements which are otherwise required to achieve consistency in accounting policies between the Group entities and associates.

## 2.8. Discounting

Discounting has been applied where assets and liabilities are non-current, and the impact of the discounting is material.

## 2.9. Limitation of NFRS Implementation

Wherever the information is not adequately available, and/or it is impracticable to develop such exception to NFRS implementation has been noted and disclosed in respective sections.

## 3. Significant Accounting Policies

The bank has applied the accounting policies set out below consistently to all periods presented in the accompanying financial statements unless specifically stated otherwise.

### 3.1 Basis of Measurement

The financial statements have been prepared on historical cost basis except for the following material items in the statement of financial position:

- Investment Securities are measured at Fair value through Other Comprehensive Income (FVTOCI).
- Liability for defined benefit obligations is recognized as the present value of the defined benefit obligation less the net total of the plan assets plus unrecognized actuarial gains, less unrecognized past service cost and unrecognized actuarial losses.

### 3.2 Cash and Cash Equivalent

Cash and cash equivalent comprise short-term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of change in value and carried at amortized cost.

The cash and cash equivalents for the purpose of cash flow statement include cash in hand, balances with banks, money at call and money market funds and financial assets with original maturity less than 3 months from the date of acquisition.

Treasury Bills with original maturity up to 3 months have been classified under cash and cash equivalent amounting to NPR 49,898,027.46.

## 3.3 Financial Assets and Financial Liabilities

### a. Recognition

The bank recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are measured at fair value on initial recognition. Transaction costs in relation to financial assets and financial liabilities, other than those carried at fair value through profit or loss (FVTPL), are added to the fair value on initial recognition. Transaction costs in relation to financial assets and financial liabilities which are carried at fair value through profit or loss (FVTPL), are charged to Statement of Profit or Loss.



**b. Classification**

The financial assets and liabilities are subsequently measured at amortized cost or fair value on the basis of business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

**Financial assets are classified under three categories as required by NFRS 9, namely:**

**I. Financial Assets measured at Amortized Cost:**

Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortized cost using the effective interest rate ('EIR') method less impairment, if any. The amortization of EIR and loss arising from impairment, if any is recognized in Statement of Profit or Loss.

**II. Financial Assets Measured At Fair Value Through Other Comprehensive Income:**

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognized in Other Comprehensive Income (OCI).

**III. Financial Assets measured at fair value through profit or loss:**

The bank classifies the financials assets as fair value through profit or loss if they are held for trading or designated at fair value through profit or loss.

Any other financial asset not classified as either amortized cost or FVTOCI, is classified as FVTPL.

**Financial liabilities are classified under two categories as required by NFRS 9, namely:**

**I. Financial liabilities at fair value through profit or loss:**

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Upon initial recognition, transaction cost directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value is recognized at profit or loss.

**II. Financial liabilities measured at amortized cost:**

All financial liabilities other than measured at fair value through profit or loss are classified as subsequently measured at amortized cost using effective interest method.

**a. De-recognition**

The Bank derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the contractual rights to receive the cash flows from the asset.

A financial liability is derecognized when the obligation specified in the contract is discharged, cancelled or expires.

**b. Determination of Fair Value**

The fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The bank follows three levels of the fair-value-hierarchy are described below:

Level 1: Quoted (unadjusted) prices for identical assets or liabilities in active markets;

Level 2: Significant inputs to the fair value measurement are directly or indirectly observable or valuations of quoted for similar instrument in active markets or quoted prices for identical or similar instrument in inactive markets; and

Level 3: Significant inputs to the fair value measurement are unobservable.

*Investment in Unquoted Equity Instrument are carried at cost as the market price of such shares could not be ascertained with certainty at the reporting date.*

**c. Impairment**

The Bank reviews its individually significant loans and advances at each reporting date to assess whether an impairment loss should be provided in the Statement of Profit or Loss. The Management's judgment is extensively used in the estimation of the amount and timing of future cash flows when determining the impairment loss. These estimates are based on assumptions about a number of factors and hence actual results may differ, resulting in future changes to the provisions made.



The individual impairment provision applies to financial assets evaluated individually for impairment and is based on Management's best estimate of the present value of the future cash flows that are expected to be received. In estimating these cash flows, Management makes judgments about a borrower's financial situation and the net realizable value of any underlying collateral. Each impaired asset is assessed on its merits and the workout strategy and estimate of cash flows considered recoverable.

Individual assessment of impairment of exposures means establishing whether objective evidence of impairment exists, estimation of the present value of future cash flows, and calculation of the value of impairment for each individual receivable from the borrower included in this assessment.

The bank has considered all loans and advances above NRs.50 lakhs and non-performing as per NRB Directive loan for individual assessment of impairment. The bank determines, for each individual loan to be assessed for individual impairment, whether they expect to collect their receivables from expected future cash flows (going concern) or from collateral realization (gone concern). If a bank identifies objective evidence of impairment, the bank indicates, at single debtor level, the most realistic sources of repayment (collection approach/strategy) based on all available information regarding such borrower's financial position and performances. The bank assesses whether collection will be made from the borrower's expected future operating cash flows (borrower continues to perform business activities – going concern) or on the basis of collateral enforcement and realization (expectation that the borrower ceases to exist – gone concern). In both cases, bank uses conservative assumptions relating to the estimation of the expected cash flows, taking into account current economic conditions and the Bank's own economic forecasts.

A collective impairment provision is established for:

- Groups of homogeneous loans and advances and investment securities which are held-to-maturity, that are not considered individually significant; and
- Groups of assets that are individually significant but that were not found to be individually impaired.

For the purpose of collective assessment of impairment bank has categorized assets into following broad products as follows:

- Deprived Sector Loan
- Wholesale Lending
- Home Loan
- Real Estate Loan
- Education Loan
- Hire Purchase Loan
- Personal Loan
- Loan Against FDR
- Gold And Silver Loan
- Tourism Loan
- Foreign Employment Loan
- Business Loan
- Agricultural Loan
- Margin Lending
- Industry Loan
- Guarantee Loan

The collective provision for groups of homogeneous loans is established using statistical methods based on historical loss rate experience, Loss Given Default (LGD) and Probability of Default (PD) computed using the statistical analysis of historical data on delinquency to estimate the amount of loss for each class of portfolio selected on the basis of its product, risk factor, collateral coverage, exposure group etc. Management applies judgment to ensure that the estimate of loss arrived at, on the basis of historical information is appropriately adjusted to reflect the economic conditions and portfolio factors as at the reporting date. The loss rates are regularly reviewed against actual loss experience.

*The Bank has opted to apply carve out on impairment of loans and receivables. Accordingly, individual and collective impairment loss amount calculated as per NFRS is compared with the impairment provision required under NRB Directive no. 2, higher of the amount derived from these measures is taken as impairment loss for loans and receivables.*

Details of individual and collective impairment loss amount calculated as per NFRS is compared with the impairment provision required under NRB Directive no. 2 are given below:

**Impairment as per NFRS**

Particulars	FY 2079/80	FY 2078/79
Individual Impairment	453,975,800.02	164,213,499.50
Collective Impairment	29,573,445.10	51,211,726.67
<b>Total</b>	<b>483,549,245.12</b>	<b>215,425,226.16</b>



**Impairment as per NRB Directive No.2**

Particulars	FY 2079/80	FY 2078/79
Pass Loan Provision	480,365,661.67	504,250,620.52
Watchlist Loan Provision	93,142,753.68	93,187,801.96
Sub-Standard Loan Provision	40,414,467.93	33,776,714.54
Doubtful Loan Provision	248,347,704.19	168,793,125.59
Loss Loan Provision	592,454,285	117,906,353.69
Additional Provision	3,623,200	6,977,868.26
<b>Total</b>	<b>1,458,348,072.47</b>	<b>924,892,484.56</b>

**3.4 Trading Assets**

Financial assets are classified as trading assets (held for trading) if they have been acquired principally for the purpose of selling in the near term, or form part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent pattern of short-term profit taking. They are recognized on trade date, when the bank enters into contractual arrangements with counterparties, and are normally derecognized when sold. They are initially measured at fair value, with transaction costs taken to profit or loss. Subsequent changes in their fair values are recognized in profit or loss.

**3.5 Derivative Assets and Derivative Liabilities**

Derivative instruments include transactions like interest rate swap, currency swap, forward foreign exchange contract etc. held for trading as well as risk management purposes. Derivative financial instruments are initially measured at fair value on the contract date and are subsequently re-measured to fair value at each reporting date. The bank does not have any derivative instrument during the reporting period.

**3.6 Property & Equipment**

All property and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the assets.

Subsequent costs are included in the asset's carrying amount or are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Bank and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of profit or loss during the financial period in which they are incurred.

Depreciation on other assets is calculated using the straight-line method to allocate their cost to their residual values over their estimated useful lives, as follows:

Particulars	No. of Years
Computer and Accessories	5
Furniture and Fixtures	7
Office Equipment	7
Vehicles	7
Lease-hold Properties	10

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each statement of financial position date. The value of the assets fully depreciated but continued to be in use is considered not material.

Assets with costs less than NPR 5,000 are charged off on purchase as revenue expenditure.

**3.7 Intangible Assets**

Acquired computer software licenses are capitalized on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with the development of software are capitalized where it is probable that it will generate future economic benefits in excess of its cost. Computer software costs are amortized over the period of 5 years in Straight Line method (SLM).

Costs associated with maintaining software are recognized as an expense as incurred.



### 3.8 Investment Property

Investment properties are land or building or both other than those classified as property and equipment under NAS 16 – “Property, Plant and Equipment”; and assets classified as non-current assets held for sale under NFRS 5 – “Non-Current Assets Held for Sale and Discontinued Operations”. Land and Building acquired as non-banking assets are recognized as investment property.

Investment properties are initially measured at cost, including transaction costs. Subsequently all investment properties are reported at fair value with any gains or losses in fair value reported in the statement of profit and loss as they arise. No depreciation is charges in investment property as they are not intended for the owner-occupied use.

### 3.9 Income Tax

Tax expenses comprises of current tax and deferred tax.

#### Current tax

Current tax is the income tax expense recognized in Statement of Profit or Loss, except to the extent it relates to items recognized directly in equity or other comprehensive income in which case it is recognized in equity or in other comprehensive income. Current tax is the amounts expected or paid to Inland Revenue Department in respect of the current year, using the tax rates and tax laws enacted or substantively enacted on the reporting date and any adjustment to tax payable in respect of prior years. Details of Current tax are presented in *Schedule 4.41*.

#### Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the balance sheet and the amounts attributed to such assets and liabilities for tax purposes. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which deductible temporary differences can be utilized.

Deferred tax is calculated using the tax rates expected to apply in the periods in which the assets will be realized or the liabilities settled, based on tax rates and laws enacted, or substantively enacted, by the balance sheet date. Deferred tax assets and liabilities are offset when they arise in the same tax reporting group and relate to income taxes levied by the same taxation authority, and when the group has a legal right to offset. Details of Deferred tax are presented in *Schedule 4.15*.

### 3.10 Deposit, Debts Securities Issued and Subordinated Liabilities.

#### i. Deposits

The Bank accepts deposits from its customers under account, current, term deposits and margin accounts which allows money to be deposited and withdrawn by the account holder. These transactions are recorded on the bank's books, and the resulting balance is recorded as a liability for the Bank and represents the amount owed by the Bank to the customer.

#### ii. Debt Securities Issued

It includes debentures, bonds or other debt securities issued by the Bank. Deposits, debt securities issued, and subordinated liabilities are initially measured at fair value minus incremental direct transaction costs, and subsequently measured at their amortized cost using the effective interest method, except where the group designates liabilities at fair value through profit or loss. However, debentures issued by the bank are subordinate to the deposits from customer.

#### iii. Subordinated Liabilities

Subordinated liabilities are those liabilities which at the event of winding up are subordinate to the claims of depositors, debt securities issued and other creditors. The bank does not have any of such subordinated liabilities.

### 3.11 Provisions, Contingent Liabilities and Contingent Assets

The Bank recognizes a provision if, as a result of past event, the Bank has a present constructive or legal obligation that can be reliability measured and it is probable that an outflow of economic benefit will be required to settle the obligation.

A disclosure for contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

A provision for onerous contract is recognized when the expected benefits to be derived by the Bank from a contract are lower than the unavoidable cost of meeting its obligation under the contract.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed. Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic



benefits will arise, the asset and related income are recognized in the period in which the change occurs. Details of Provisions, Contingent Liabilities and Contingent Assets are presented in Schedule 4.28.

### 3.12 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Bank and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

#### a. Interest Income

Interest Income include interest income on loan and advance, investment securities except on those investment securities measure at fair value through profit or loss, cash and cash equivalent, due from Nepal Rastra Bank, due from BFIs, loan and advances to staff etc.

Interest income on loans and advances is recognized on amortized principal which is nearer to the effective interest method suggested by NFRS. The adoption of effective interest method is not possible due to constraints of time, effort and cost in short term compared to the benefits it provides. Benefit of cave out has been applied to this effect. Interest of loans and advances which are significantly impaired are not recognized. Furthermore, the interest income has not been recognized where the loan's contractual payments of principal/and or interest are more than 12 months in arrears, irrespective of the net realizable value of the collateral as guided by the guidelines issued by NRB.

Interest income on government bond, treasury bills and bank balances are recognized under effective interest method.

#### b. Fees and commissions

Fees and commissions are generally recognized on an accrual basis when the service has been provided or significant act performed. Service Fee Income/Expenses are recognized on accrual basis unless it is impracticable to recognize as allowed through carve-out on NFRS.

#### c. Dividend Income

Dividend income is recognized when the Bank's right to receive the payment is established, which is generally when the shareholders approve the dividend.

#### d. Net Trading Income

Net trading income includes all gains and losses from changes in fair value and the related interest income or expense and dividends, for financial assets and financial liabilities held for trading.

### 3.13 Interest Expense

Interest expense on all financial liabilities including deposits are recognized in profit or loss using effective interest rate method. Interest expense on all trading liabilities are considered to be incidental to the Bank's trading operations and are presented together with all other changes in fair value of trading assets and liabilities in net trading income.

### 3.14 Employee Benefits

#### a. Short term employee benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is also recognized for the amount expected to be paid under bonus required by the Bonus Act, 2030 to pay the amount as a result of past service provided by the employee and the obligation can be estimated reliably under short term employee benefits.

Short-term employee benefits include all the following items (if payable within 12 months after the end of the reporting period):

- wages, salaries and social security contributions,
- paid annual leave and paid sick leave,
- profit-sharing and bonuses and non-monetary benefits

#### I. Post-Employment Benefits

Post-employment benefit plan includes the followings;

#### II. Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which a Bank pays fixed contribution into a separate Bank (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee services in the current and prior periods, as defined in Nepal Accounting Standards – NAS 19 (Employee Benefits).



### Provident Fund

Bank deduct ten percent of the basic remuneration of each labor, add cent percent to that amount and deposit the total amount for the purpose of provident fund. The above expenses are identified as contributions to 'Defined Contribution Plans' as defined in Nepal Accounting Standards – NAS 19 (Employee Benefits).

Bank has deposited NPR 21,374,994.00 as expense in the Provident Fund during the FY 2079.80.

### Gratuity

Bank has followed Defined Contribution Plan dated from 2075/10/01. Provision for Gratuity has been deposited as per the Labor Act 2074. Bank has followed following rate to deposit the gratuity:

- For the employee who have worked first 15 years or less than that, gratuity is provided at 8.33% of the basic remuneration of each month.
- For the employee who have worked above 15 years and up to 20 years, gratuity is provided at 12.50% of the basic remuneration of each month
- For the employee who have worked above 20 years, gratuity is provided at 16.67% of the basic remuneration of each month

Bank has deposited NPR 18,044,747.32 for gratuity expense during the FY 2079.80.

#### a. Defined Benefit Plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The bank's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in return for their service in current and prior periods. That benefit is discounted to determine its present value.

Any unrecognized past service costs and the fair value of any plan assets are deducted. The discount rate is the yield at the reporting date on corporate bonds, that have maturity dates approximating the terms of the bank's obligation and that are denominated in the currency in which the benefits are expected to be paid.

#### b. Termination Benefits

Termination benefits are recognized as an expense when the Bank is demonstrably committed, without realistic possibility of withdrawal, to a formal detailed plan to either terminate employment before the normal retirement date, or to provide termination benefits as a result of an offer made to encourage voluntary redundancy. Termination benefits for voluntary redundancies are recognized as an expense if the Bank has made an offer of voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably. If benefits are payable more than 12 months after the reporting date, then they are discounted to their present value.

### 3.15 Leases

Lease payments under an operating lease shall be recognized as an expense on a straight-line basis over the lease term unless either:

- Another systematic basis is more representative of the time pattern of the user's benefit even if the payments to the lessors are not on that basis; or
- The payments to the lessor are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases. If payments to the lessor vary because of factors other than general inflation, then this condition is not met.

Majority of lease agreements entered by the Banks are with the clause of normal increment of 5%-15% p.a. which the management assumes are in line with the lessor's expected inflationary cost increases.

Bank has implemented lease as per NFRS 16 pronounced by ASB with effect from fiscal year 2021/22 (2078.79). The bank has Right of Use assets of NPR 293,084,831.74 and booked under leasehold assets on 4.13 Property and Equipment (PE).

### 3.16 Foreign Currency Translation

The financial statements are presented in Nepalese Rupees (NPR). Transactions in foreign currencies are initially recorded at the functional currency rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency rate of exchange at the statement of financial position date.

### 3.17 Share Capital and Reserves

Equity is the residual interest in the total assets of the Bank after deducting all of its liability. Shares are classified as equity when the Bank has an unconditional right to avoid delivery of cash or another financial asset, that is, when the dividend and repayment of capital are at the sole and absolute discretion of the Bank and there is no contractual obligation whatsoever to that effect.





Reserves are the allocation out of profit or retained earnings. These are created as statutory requirement, accounting standard requirement and bank's own requirement. *Details of share capital and reserves are provided in Schedule 4.27.*

### 3.18 Earnings per Share (EPS) and diluted EPS

Bank presents basic and diluted Earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit and loss attributable to ordinary equity holders of Bank by the weighted average number of ordinary shares outstanding during the period. The number of shares is taken as the weighted average number of shares for the relevant period as required by NAS 33 - Earnings per Share.

Diluted EPS is determined by adjusting both the profit and loss attributable to the ordinary equity holders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares.

The bank's earnings per share has decreased from NPR 17.51 to NPR 8.28 in current fiscal year due to increase in loan loss provisions.

Details of calculation of Earnings per share is as follows:

Particulars	16 July 2023	16 July 2022
Profit attributable to ordinary shareholders	270,412,816.96	527,173,662.95
Number of ordinary shares as at year end	32,675,917	30,106,696.62
Basic earnings per share	8.28	17.51
Diluted earnings per share	8.28	17.51

### 3.19 Proposed Dividend

The Board of Directors of the Bank has proposed the following dividend by passing the resolution in the 330<sup>th</sup> Board Meeting. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Bank.

The amount of the dividend proposed in current year and previous year is as follows:

	FY 2079.80		FY 2078.79	
	Percentage	Amount	Percentage	Amount
Stock Dividend	5%	163,379,586	8.534%	256,922,054.71
Cash Dividend	0.263%	8,598,926	0.449%	13,522,213.40
<b>Total</b>	<b>5.263%</b>	<b>171,978,512</b>	<b>8.983%</b>	<b>270,444,268.11</b>

### 3.20 Segment Reporting

The Bank's operating segments are organized and managed separately through the respective department/business managers according to the nature of products and services provided with each segment representing a strategic business unit. Segment report include items directly attributable to a segment as well as those that can be allocated on a reasonable basis

The bank has identified three segments namely: Core Banking, Treasury and Digital banking for the segment reporting. Details are provided in Notes 5.4

**Additional Disclosure on Loans and Advances****a. COVID Relaxations Related**

Pursuant to the requirement of NRB Circular No: 1/078/79 related to AGM Clearance and Dividend Distribution Procedure, 2077, following disclosure are provided.

**Table No. 1: Forbearance/relaxation**

Particulars	31 <sup>st</sup> Ashadh 2080		32 <sup>nd</sup> Ashadh 2079	
	No. of Customers	Amount (NPR in '000)	No. of Customers	Amount (NPR in '000)
Accrued Interest Received after Ashadh end 2080 till 15 Shrawan 2080	2,767	51,307	2,672	52,595
Restructured/Rescheduled Loan with 5% Loan Loss Provision	3	2,839	243	401,252
Enhancement of Working Capital Loan by 20% to COVID affected borrowers	-	-	22	20,452
Expiry Date of Additional 20% Working Capital Loan (COVID Loan) extended for up to 1 year with 5% provisioning	-	-	14	7,942
Time Extension provided for repayment of Principal and Interest for up to two years as per clause 41 of NRB Directives 2	Principal-4 Interest-0	136 -	Principal-7 Interest-3	1,415 278

**Table No. 2 Refinance and Business Continuity**

Particulars	31 <sup>st</sup> Ashadh 2080		32 <sup>nd</sup> Ashadh 2079	
	No. of Customers	Amount (NPR in '000)	No. of Customers	Amount (NPR in '000)
Refinance Loan	-	-	111	648,382
Business Continuity Loan	-	-	-	-

**Table No. 3 Subsidized Loan**

Particulars	31 <sup>st</sup> Ashadh 2080		32 <sup>nd</sup> Ashadh 2079	
	No. of Customers	Amount (NPR in '000)	No. of Customers	Amount (NPR in '000)
Subsidized Loan	1,588	1,154,303	1,723	1,557,672

**b. Loan and Advances Classification**

Bank has disbursed NPR 42,151,268,367.93 as Loans and Advances as on the reporting period and out of those insured loan is NPR 2,325,100,373.56. Details of loan with classification are as follows:

Category	LLP%			Total
		Insured	Others	
Pass (Other than Restructured/Rescheduled COVID Related)	1.3%	2,115,939.71	36,764,796	483,989
Pass (Restructured/ Rescheduled COVID Related)	5%	-	-	-
Watch List	5%	101,705.13	1,837,429	93,142.75
Rescheduled/Restructured	12.5%	-	-	-
Substandard	25%	39,257.14	151,844	40,414.47
Doubtful	50%	54,970.00	482,953	248,347.70
Bad	100%	13,228.39	589,147.19	592,454.28
<b>Total Loan</b>		<b>2,325,100</b>	<b>39,826,168</b>	<b>1,458,348</b>



**c. Interest Capitalization of Loan**

Interest capitalized related to loans disbursed to the national prioritized sector as on the reporting period are as follows:

*NPR in '000*

Name	31 <sup>st</sup> Ashadh 2080		32 <sup>nd</sup> Ashadh 2079	
	Loan Outstanding	Interest Capitalized	Loan Outstanding	Interest Capitalized
Yambaling Hydropower Pvt. Ltd.	376,951	33,460	243,040	17,102
Bhujung Hydropower Pvt Limited	404,797	34,326	207,177	4,337
Him Star Urja Company Ltd.	142,064	2,258	-	-
Mount Everest Power Development Pvt	213,996	12,486	-	-

**4.1 Cash and Cash Equivalent**

	<b>As at 16 July 2023</b>	<b>Amount in NPR As at 16 July 2022</b>
Cash In Hand	564,861,205.11	564,575,754.28
Balances with BFIs	14,239,299.39	15,729,441.32
Money at Call and Short Notice	3,571,420,125.81	5,471,828,993.60
Other	49,898,027.46	99,290,277.75
<b>Total</b>	<b>4,200,418,657.77</b>	<b>6,151,424,466.95</b>

The fair value of cash and cash equivalent is its carrying value. Cash at vault is adequately insured for physical and financial risks. The amount of cash at vault is maintained on the basis of the liquidity and business requirements. Balance with BFIs includes balance maintained at various banks and financial institutions. Other items on cash and cash equivalents include treasury bills with maturity above 7 days and below 3 months.

The foreign convertible currency held in hand and banks are subject to price fluctuation due to market movement. The Bank continuously monitors and manages the market risk involved in foreign currency thus they are considered to be exposed to insignificant risks.

**4.2 Due from Nepal Rastra Bank**

	<b>As at 16 July 2023</b>	<b>Amount in NPR As at 16 July 2022</b>
Statutory Balances with NRB	1,978,733,045.58	1,426,720,504.63
Securities purchased under Resale Agreement	-	-
Other deposit and receivable from NRB	55,718,788.63	23,663,197.98
<b>Total</b>	<b>2,034,451,834.21</b>	<b>1,450,383,702.61</b>

The fair value of balance with the Nepal Rastra Bank (NRB) is its carrying amount itself. Balance with the NRB is principally maintained as a part of the regulatory cash reserve ratio required by the NRB.

Other deposit and receivable from NRB includes receivable from NRB for interest subsidy and the foreign convertible currency deposit and are subject to price fluctuation to market movement.

**4.3 Placement with Banks & Financial Institutions**

	<b>As at 16 July 2023</b>	<b>Amount in NPR As at 16 July 2022</b>
Placement with Domestic B/FIs	-	-
Placement with Foreign B/FIs	-	-
Less: Allowances for Impairment	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Placement with Banks and Financial Institution includes the placements with domestic as well as foreign bank and financial institutions with original maturities of more than three months from the acquisition date.

Bank does not have placement with bank and financial institutions as on reporting date.



#### 4.4 Derivative financial instruments

	<b>As at 16 July 2023</b>	<b>Amount in NPR As at 16 July 2022</b>
<b>Held for Trading</b>	-	-
Interest Rate Swap	-	-
Currency Swap	-	-
Forward exchange Contract.	-	-
Others	-	-
<b>Held for risk management</b>	-	-
Interest Rate Swap	-	-
Currency Swap	-	-
Forward exchange Contract	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Bank does not have any foreign currency exposures as on reporting date.

#### 4.5 Other Trading Assets

	<b>As at 16 July 2023</b>	<b>Amount in NPR As at 16 July 2022</b>
Treasury bills	-	-
Government Bonds	-	-
NRB Bonds	-	-
Domestic Corporate bonds	-	-
Equity	-	-
Other	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
Pledged	-	-
Non-Pledged	-	-

Trading assets are those assets that the bank has acquired for the purpose of selling in the near term, or holds as part of a portfolio that is managed together for short-term profit are presented under this head. The bank has presented the equity held for trading under this head.

Bank does not have any other trading assets as on reporting date.

#### 4.6 Loan and Advances to BFIs

	<b>As at 16 July 2023</b>	<b>Amount in NPR As at 16 July 2022</b>
Loans to microfinance institutions	2,310,906,732.05	3,002,172,302.50
Other	-	-
Less: Allowances for impairment	(85,540,706.74)	(94,832,377.26)
	<b>2,225,366,025.31</b>	<b>2,907,339,925.24</b>

Impairment allowance on Loans and advances to B/FIs have been considered as per NRB Directive. Accrued Interest Receivables related to Loans and advances to B/FIs as on Ashadh end 2080 amounts to NPR 1,243,607.89.



## 4.6.1 Specific Allowance for Impairment

	As at 16 July 2023	Amount in NPR As at 16 July 2022
<b>Balance at Shrawan 1</b>	<b>94,832,377.26</b>	<b>41,401,044.90</b>
<b>Impairment loss for the year:</b>		
Charge for the year	(9,291,670.52)	53,431,332.36
Recoveries/reversal	-	-
Amount written off	-	-
<b>Balances at Ashad end</b>	<b>85,540,706.74</b>	<b>94,832,377.26</b>

No individual loans to banks and micro finance has terms and conditions that significantly affect the amount, timing or certainty of consolidated cash flows of the Bank. Risks associated with these assets are regularly assessed. These are interest bearing advances and the income on these assets is credited to statement of profit or loss under interest income.

## 4.7 Loans and advances to customers

	As at 16 July 2023	Amount in NPR As at 16 July 2022
Loan and advances measured at amortized cost	41,234,119,546.00	41,401,004,616.02
Less: Impairment allowances		
Individual impairment	(829,868,146.98)	(270,723,615.13)
Collective impairment	(542,939,218.74)	(559,336,492.16)
<b>Net amount</b>	<b>39,861,312,180.28</b>	<b>40,570,944,508.72</b>
Loan and advances measured at FVTPL	-	-
<b>Total</b>	<b>39,861,312,180.28</b>	<b>40,570,944,508.72</b>

Above impairment is higher of impairment as per NRB Directive no.2 or as per Para 63 of NAS 39.

## 4.7.1 Analysis of loan and advance- By Product

<b>Product</b>	As at 16 July 2023	Amount in NPR As at 16 July 2022
Term loans	14,698,672,500.62	12,366,579,507.37
Overdraft	8,110,132,253.99	9,446,410,825.84
Trust receipt/Import loans	-	-
Demand and other working capital loans	928,648,028.86	1,177,371,444.29
Personal residential loans	6,461,155,757.55	6,173,667,920.84
Real estate loans	2,541,641,450.86	2,696,950,192.10
Margin lending loans	933,368,458.84	1,198,955,505.27
Hire purchase loans	2,859,028,219.49	3,479,767,724.62
Deprived sector loans	1,972,317,567.15	2,272,335,688.07
Bills purchased	-	-
Staff loans	1,009,593,494.55	894,203,915.78
Other	1,336,641,006.42	1,440,474,376.95
<b>Sub total</b>	<b>40,851,198,738.33</b>	<b>41,146,717,101.13</b>
Interest receivable	382,920,807.67	254,287,514.89
<b>Grand total</b>	<b>41,234,119,546.00</b>	<b>41,401,004,616.02</b>



## 4.7.2 Analysis of loan and advance- By Currency

	As at 16 July 2023	Amount in NPR As at 16 July 2022
Nepalese rupee	41,234,119,546.00	41,401,004,616.02
Indian rupee	-	-
USD	-	-
GBP	-	-
Euro	-	-
JPY	-	-
Chinese Yuan	-	-
Other	-	-
<b>Total</b>	<b>41,234,119,546.00</b>	<b>41,401,004,616.02</b>

## 4.7.3 Analysis of loan and advance- By Collateral

	As at 16 July 2023	Amount in NPR As at 16 July 2022
<b>Secured</b>		
Movable / Immovable assets	36,443,758,330.23	35,839,332,326.51
Gold and silver	141,184,920.49	126,687,728.25
Guarantee of domestic B/Fis	-	-
Government Guarantee	-	3,337,508.00
Guarantee of international rated bank	-	-
Export document	-	-
Fixed Deposit receipts	623,867,305.27	753,298,203.93
Government securities / bonds Counter guarantee	-	-
Counter guarantee	-	-
Personal guarantee	2,020,165,531.03	1,808,683,556.24
Other	2,005,143,458.97	2,869,665,293.08
<b>Subtotal</b>	<b>41,234,119,546.00</b>	<b>41,401,004,616.02</b>
Unsecured	-	-
<b>Grand Total</b>	<b>41,234,119,546.00</b>	<b>41,401,004,616.02</b>

## 4.7.4 Allowances for Impairment

	As at 16 July 2023	Amount in NPR As at 16 July 2022
<b>Specific allowances for impairment</b>		
<b>Balance at Shrawan 1</b>	<b>270,723,615.13</b>	<b>236,430,714.80</b>
Impairment loss for the year:	-	-
Charge for the year	-	-
Recoveries/reversal during the year	559,144,531.85	34,292,900.33
Write-offs	-	-
Exchange rate variance on foreign currency	-	-
Other movement	-	-
<b>Balance at Ashad end</b>	<b>829,868,146.98</b>	<b>270,723,615.13</b>
<b>Collective allowances for impairment</b>		
<b>Balance at Shrawan 1</b>	<b>559,336,492.16</b>	<b>489,633,814.66</b>
Impairment loss for the year:	-	-
Charge/(reversal) for the year	(16,397,273.42)	69,702,677.51
Exchange rate variance on foreign currency	-	-
Other movement	-	-
<b>Balance at Ashad end</b>	<b>542,939,218.74</b>	<b>559,336,492.16</b>
<b>Total allowances for impairment</b>	<b>1,372,807,365.72</b>	<b>830,060,107.30</b>

**4.8 Investment Securities**

	<b>As at 16 July 2023</b>	<b>Amount in NPR As at 16 July 2022</b>
Investment securities measured at amortized cost	8,280,472,402.75	6,824,434,079.93
Investment in equity measure at FVTOCI	739,830,807.83	545,702,097.05
<b>Total</b>	<b>9,020,303,210.58</b>	<b>7,370,136,176.98</b>

Investment made by the Bank in financial instruments has been presented under this account head in two categories i.e. investment securities measured at amortized cost and investment in equity measured at fair value through other comprehensive income. Investment other than those measured at amortized cost is measured at fair value and changes in fair value has been recognized in other comprehensive income. Where income from the investment is received in the form of bonus shares, the valuation of investment is made by increasing the number of shares without changing in the cost of investment.

The bank has made an agreement with Nabil Investment for Portfolio Management Service (PMS) with the amount of NPR 10,000,000 on 2079.02.20 for 5 years PMS Value of NPR 1 crore is categorised into Investment in Equity and Account Receivable of NPR 8,412,937.91 and NPR 1,587,062.09 respectively as on reporting date.

Treasury Bills with original maturity up to 3 months have been classified under cash and cash equivalent amounting to NPR 49,898,027.46.

**4.8.1 Investment securities measured at amortized cost**

	<b>As at 16 July 2023</b>	<b>Amount in NPR As at 16 July 2022</b>
Debt securities	-	-
Government bonds	7,750,205,488.95	5,108,142,313.31
Government treasury bills	530,266,913.80	1,716,291,766.62
Nepal Rastra Bank bonds	-	-
Nepal Rastra Bank deposits instruments	-	-
Other	-	-
Less: specific allowances for impairment	-	-
<b>Total</b>	<b>8,280,472,402.75</b>	<b>6,824,434,079.93</b>

**4.8.2 Investment securities measured through other comprehensive Income**

	<b>As at 16 July 2023</b>	<b>Amount in NPR As at 16 July 2022</b>
<b>Equity instruments</b>		
Quoted equity securities	702,008,307.83	435,498,697.05
Unquoted equity securities	37,822,500.00	110,203,400.00
<b>Total</b>	<b>739,830,807.83</b>	<b>545,702,097.05</b>





#### 4.8.3 Investment in Shares

	As at 16 July 2023		Amount in NPR As at 16 July 2022	
	Cost Price	Fair Value	Cost Price	Fair Value
<b>Investment in Quoted Equity Securities</b>				
<b>Investment in Mutual Fund</b>				
Citizens Super 30 Mutual Fund 500,000 units of Rs. 10 each	5,000,000.00	5,115,000.00	-	-
Global IME Balanced Fund-1 1,000,000 units of Rs. 10 each	10,000,000.00	9,340,000.00	-	-
Kumari Dhanabridhi Yojana 5,000,000 units of Rs. 10 each	50,000,000.00	50,200,000.00	-	-
Kumari Equity Fund 1,000,000 units of Rs. 10 each	10,000,000.00	10,170,000.00	10,000,000.00	10,070,000.00
Mega Mutual Fund -1 436,340 units of Rs. 10 each	4,363,400.00	3,486,356.60	4,363,400.00	3,486,356.60
Nabil Balanced Fund III 16,680 units of Rs. 10 each	166,800.00	126,267.60	166,800.00	157,292.40
NIBL Growth Fund 1,000,000 units of Rs. 10 each	10,000,000.00	10,640,000.00	-	-
NIBL Sahabhagita Fund 250,000 units of Rs. 10 each	-	-	2,500,000.00	2,680,000.00
NIBL Samridhi Fund 2 3,672,123 units of Rs. 10 each	36,721,230.00	33,453,040.53	36,721,230.00	31,837,306.41
NIC Asia Dyanamic Fund 664,820 units of Rs. 10 each	-	-	6,648,200.00	7,120,222.20
NIC Asia Flexi Cap Fund 3,000,000 units of Rs. 10 each	30,000,000.00	30,510,000.00	-	-
NIC Asia Select Fund 30 500,000 units of Rs. 10 each	5,000,000.00	4,495,000.00	5,000,000.00	4,385,000.00
NMB Sulav Investment Fund – 2 5,000,000 units of Rs. 10 each	50,000,000.00	49,950,000.00	-	-
Prabhu Select Fund 1,468,100 units of Rs. 10 each	14,681,000.00	12,992,685.00	14,681,000.00	14,108,441.00
Prabhu Smart Fund 1,000,000 units of Rs. 10 each	10,000,000.00	9,900,000.00	-	-
RBB Mutual Fund 1 500,000 units of Rs. 10 each	5,000,000.00	4,040,000.00	5,000,000.00	4,635,000.00
RBB Mutual Fund 2 800,000 units of Rs. 10 each	8,000,000.00	8,000,000.00	-	-
Sanima Large Cap Fund 1,000,000 units of Rs. 10 each	10,000,000.00	8,920,000.00	10,000,000.00	9,320,000.00
Siddhartha Investment Growth Scheme 3 1,000,000 units of Rs. 10 each	10,000,000.00	10,310,000.00	-	-
Sunrise Bluechip Fund 4,605,026 units of Rs. 10 each	46,050,260.00	36,149,454.10	46,050,260.00	40,247,927.24
Sunrise Focused Equity Fund 3,000,000 units of Rs. 10 each	30,000,000.00	29,040,000.00	-	-
<b>Sub-total</b>	<b>344,982,690.00</b>	<b>326,837,803.83</b>	<b>141,130,890.00</b>	<b>128,047,545.85</b>



Investment in Public Share				
Arun Kabeli Power Ltd.	29,500.00	85,123.50	29,500.00	166,617.00
363 equity shares of Rs. 100 each				
Arun Valley Hydropower Development Co. Ltd.	704,326.42	550,800.00	135,676.00	142,440.00
2,160 equity shares of Rs. 100 each				
Asian Life Insurance Co. Limited	911,603.73	1,388,121.30	-	-
1,863 equity shares of Rs. 100 each				
Bottlers Nepal (Terai) Limited	838,264.75	828,000.00	-	-
60 equity shares of Rs. 100 each				
CEDB Hydropower Development Co. Ltd.	1,099,230.95	1,356,000.00	199,296.00	219,000.00
1,500 equity shares of Rs. 100 each				
Citizen Investment Trust	3,437,121.48	2,416,973.00	3,437,121.48	2,238,350.00
1,157 equity shares of Rs. 100 each				
Himalayan Distillery Limited	874,319.20	899,200.00	147,847.00	170,500.00
400 equity shares of Rs. 100 each				
Himalayan Life Insurance Limited	269,387.21	230,178.00	-	-
454 equity shares of Rs. 100 each				
Life Insurance Co. Nepal Ltd.	16,182,453.75	13,062,000.00	16,182,453.75	11,886,000.00
8,400 equity shares of Rs. 100 each				
Mountain Energy Nepal Limited	881,755.62	995,000.00	-	-
1,000 equity shares of Rs. 100 each				
Neco Insurance Co. Ltd.	6,813,219.31	6,169,976.40	5,947,473.52	3,345,774.00
6,924 equity shares of Rs. 100 each				
Nepal Doorsanchar Company Limited	617,383.17	634,830.00	170,634.00	175,780.00
700 equity shares of Rs. 100 each				
Nepal Life Insurance Co. Ltd.	26,164,973.33	10,177,920.00	26,164,973.33	10,218,960.00
13,680 equity shares of Rs. 100 each				
Nerude Laghubitta Bittyia Sanstha Limited	12,032,366.30	7,953,280.00	12,032,366.30	8,338,880.00
11,560 equity shares of Rs. 100 each				
Ngadi Group Power Ltd.	7,400.00	20,583.20	2,300.00	9,801.00
88 equity shares of Rs. 100 each				
Nirdhan Utthan Laghubitta Bittyia Sanstha Limited	14,059,532.69	8,948,970.00	14,059,532.69	10,803,170.00
11,698 equity shares of Rs. 100 each				
Premier Insurance Company	-	-	4,989,963.93	2,632,320.00
4,570 equity shares of Rs. 100 each				
Prime Life Insurance Co. Ltd.	-	-	269,387.21	228,738.00
402 equity shares of Rs. 100 each				
Rastriya Beema Company Limited	401,715.38	482,970.00	261,151.40	268,000.00
30 equity shares of Rs. 100 each				
Ridi Power Company Limited	3,600.00	13,851.00	3,600.00	33,520.00
57 equity shares of Rs. 100 each				
Sahas Urja Limited	704,991.89	677,460.00	163,828.00	184,000.00
1,400 equity shares of Rs. 100 each				
Sanima GIC Insurance Limited	8,142,900.00	52,920,707.10	-	-
81,429 equity shares of Rs. 100 each				
Shivam Cements Limited	513,596.56	456,050.00	136,374.00	152,000.00
700 equity shares of Rs. 100 each				
Siddhartha Premier Insurance Limited	4,995,463.93	4,330,795.50	5,500.00	169,634.40
5,563 equity shares of Rs. 100 each				
Soaltee Hotel Limited	2,500,897.84	4,873,765.00	2,500,897.84	1,937,925.00
10,049 equity shares of Rs. 100 each				

**सांग्रिला डेभलपमेन्ट बैंक लि.**

संघर्षीय विकासको आधार  
(नेपाल राष्ट्र बैंकबाट "ब" वर्गको इजाजत प्राप्त संस्था)

Surya Jyoti Life Insurance Company Limited 22,540 equity shares of Rs. 100 each	18,653,035.00	13,749,400.00	18,653,035.00	8,722,980.00
Swabalamban Laghubitta Bittiya Sanstha Limited 7,950 equity shares of Rs. 100 each	10,584,853.57	7,159,770.00	10,584,853.57	8,080,128.00
United Modi Hydropower Ltd. 360 equity shares of Rs.100 each	33,700.00	76,680.00	33,700.00	76,633.80
<b>Sub-total</b>	<b>131,457,592.08</b>	<b>140,458,404.00</b>	<b>116,111,465.02</b>	<b>70,201,151.20</b>
<b>Investment in Promoter Share</b>				
Prabhu Life Insurance Ltd. 1,777,500 equity shares of Rs. 100 each	177,750,000.00	177,750,000.00	177,750,000.00	177,750,000.00
Sadhana Laghubitta Bittiya Sanstha Limited Promoter 351,050 equity shares of Rs. 100 each	20,000,000.00	35,105,000.00	20,000,000.00	29,500,000.00
Sanima GIC Insurance Limited Promoter 218,571 equity shares of Rs. 100 each	21,857,100.00	21,857,100.00	30,000,000.00	30,000,000.00
<b>Sub-total</b>	<b>219,607,100.00</b>	<b>234,712,100.00</b>	<b>227,750,000.00</b>	<b>237,250,000.00</b>
<b>Total Investment in Quoted Equity Securities</b>	<b>696,047,382.08</b>	<b>702,008,307.83</b>	<b>484,992,355.02</b>	<b>435,498,697.05</b>
<b>Investment in Unquoted Equity Securities</b>				
<b>Investment in Mutual Fund</b>				
NIC Asia Flexi Cap Fund 3,000,000 units of Rs. 10 each	-	-	30,000,000.00	30,000,000.00
Kumari Sunaulo Lagani Yojana 500,000 units of Rs. 10 each	5,000,000.00	5,325,000.00	-	-
Kumari Dhanabridhi Yojana 5,000,000 units of Rs. 10 each	-	-	50,000,000.00	50,000,000.00
<b>Sub-total</b>	<b>5,000,000.00</b>	<b>5,325,000.00</b>	<b>80,000,000.00</b>	<b>80,000,000.00</b>
<b>Investment in Promoter Share</b>				
Nepal Clearing House Ltd. 48,308 equity shares of Rs. 100 each	925,000.00	4,830,800.00	925,000.00	2,536,700.00
Nepal Electronic Payment System Ltd. 10,000 equity shares of Rs. 100 each	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
Smart Choice Technologies Ltd. 266,667 equity shares of Rs. 100 each	26,666,700.00	26,666,700.00	26,666,700.00	26,666,700.00
<b>Sub-total</b>	<b>28,591,700.00</b>	<b>32,497,500.00</b>	<b>28,591,700.00</b>	<b>30,203,400.00</b>
<b>Total Investment in Unquoted Equity Securities</b>	<b>33,591,700.00</b>	<b>37,822,500.00</b>	<b>108,591,700.00</b>	<b>110,203,400.00</b>
<b>Total Investment in Equity</b>	<b>729,639,082.08</b>	<b>739,830,807.83</b>	<b>593,584,055.02</b>	<b>545,702,097.05</b>

**4.9 Current Tax Assets**

	As at 16 July 2023	Amount in NPR As at 16 July 2022
Current income tax assets	198,819,855.43	252,364,066.51
Current tax of prior periods	-	-
<b>Total Current Tax Assets</b>	<b>198,819,855.43</b>	<b>252,364,066.51</b>
Current income tax liabilities	134,335,715.65	218,871,301.35
Current tax of prior periods	-	-
<b>Total Current Tax Liabilities</b>	<b>134,335,715.65</b>	<b>218,871,301.35</b>
<b>Total (Current Assets - Current Liabilities)</b>	<b>64,484,139.78</b>	<b>33,492,765.16</b>

Current Tax Assets includes advance income tax paid by the Bank under self-assessment tax returns filed as per the Income Tax Act 2058 and tax deducted at source (TDS) on behalf of the Bank. Similarly, the current income tax liabilities includes the tax payable to the Government computed as per the provision of the Income Tax Act 2058.

**4.10 Investment in subsidiaries**

	As at 16 July 2023	Amount in NPR As at 16 July 2022
Investment in quoted subsidiaries	-	-
Investment in unquoted subsidiaries	-	-
<b>Total Investment</b>	<b>-</b>	<b>-</b>
Less: Impairment	-	-
<b>Net Carrying Amount</b>	<b>-</b>	<b>-</b>

Bank does not have any subsidiary as on reporting date.

**4.10.1 Investment in Quoted Subsidiaries**

	As at 16 July 2023		Amount in NPR As at 16 July 2022	
	Cost	Fair Value	Cost	Fair Value
.....Ltd. ...shares of Rs. ....each	-	-	-	-
.....Ltd. ...shares of Rs. ....each	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**4.10.2 Investment in Unquoted Subsidiaries**

	As at 16 July 2023		Amount in NPR As at 16 July 2022	
	Cost	Fair Value	Cost	Fair Value
.....Ltd. ...shares of Rs. ....each	-	-	-	-
.....Ltd. ...shares of Rs. ....each	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



#### 4.10.3 Information relating to subsidiaries of the bank

	Percentage of Ownership by Bank			
	As at 16 July 2023		As at 16 July 2022	
	Cost	Fair Value	Cost	Fair Value
.....Ltd	-	-	-	-
.....Ltd	-	-	-	-
<b>Total</b>	-	-	-	-

#### 4.10.4 Non-Controlling Interest of the subsidiaries

	Amount in NPR	
	As at 16 July 2023	
Equity interest held by NCI (%)		
Profit/(loss) allocated during the year		
Accumulated balance of NCI as on Ashad end		
Dividend paid to NCI		
	As at 16 July 2022	
Equity interest held by NCI (%)		
Profit/(loss) allocated during the year		
Accumulated balance of NCI as on Ashad end		
Dividend paid to NCI		

#### 4.11 Investment in Associates

	Amount in NPR			
	As at 16 July 2023		As at 16 July 2022	
	Cost	Fair Value	Cost	Fair Value
Investment in quoted associates	-	-	-	-
Investment in unquoted associates	-	-	-	-
<b>Total Investment</b>	-	-	-	-
<b>Total</b>	-	-	-	-

The Bank does not have any associates as on the reporting date.

#### 4.11.1 Investment in quoted associates

	Amount in NPR			
	As at 16 July 2023		As at 16 July 2022	
	Cost	Fair Value	Cost	Fair Value
.....Ltd.				
.....shares of Rs. ....each	-	-	-	-
.....Ltd.				
.....shares of Rs. ....each	-	-	-	-
<b>Total</b>	-	-	-	-



## 4.11.2 Investment in unquoted associates

	As at 16 July 2023		Amount in NPR As at 16 July 2022	
	Cost	Fair Value	Cost	Fair Value
	.....Ltd.	-	-	-
<b>Total</b>	-	-	-	-

## 4.11.3 Information relating to associates of the bank

	Percentage of Ownership by Bank	
	As at 16 July 2023	As at 16 July 2022
	.....Ltd.	
<b>Total</b>		

## 4.11.4 Equity value of associates

	As at	Amount in NPR As at
	16 July 2023	16 July 2022
.....Ltd.	-	
<b>Total</b>		

## 4.12 Investment Properties

	As at	Amount in NPR As at
	16 July 2023	16 July 2022
<b>Investment properties measured at fair value</b>		
Balance as on Sharwan 1	-	-
Addition/disposal during the year	-	-
Net changes in fair value during the year	-	-
Adjustment/transfer	-	-
<b>Net amount</b>	-	-
<b>Investment properties measured at cost</b>		
Balance as on Sharwan 1,	157,077,355.01	-
Addition/disposal during the year	(32,761,426.81)	157,077,355.01
Net changes in fair value during the year	-	-
Adjustment/transfer	-	-
<b>Net amount</b>	<b>124,315,928.20</b>	<b>157,077,355.01</b>
<b>Total</b>	<b>124,315,928.20</b>	<b>157,077,355.01</b>



#### 4.13 Property and Equipment (PE)

Cost	Amount in NPR									
	Land	Buildings	Leasehold Assets	Computer Accessories	Vehicles	Furniture & Fixtures	Machinery	Other Assets	Total Ashad end 2080	Total Ashad end 2079
<b>Balance at Ashad end 2078</b>	-	-	312,682,543.61	47,276,030.28	60,492,247.79	93,969,563.91	-	253,426,142.13	767,846,527.73	723,292,551.64
Additions	-	-	429,223,189.25	13,899,832.33	16,088,224.01	9,056,812.98	-	48,650,969.91	516,919,028.48	53,186,248.82
Acquisition during the year	-	-	429,223,189.25	13,899,832.33	16,088,224.01	9,056,812.98	-	48,650,969.91	516,919,028.48	53,186,248.82
Capitalization	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	5,211,942.36	1,800,120.70	4,778,775.00	856,009.39	-	7,573,259.92	20,220,107.37	8,632,272.73
Adjustment	-	-	736,693,790.51	59,375,741.91	71,801,696.80	102,170,367.80	-	294,503,852.12	1,264,545,448.84	767,846,527.73
<b>Balance at Ashad end 2079</b>	-	-	36,934,877.92	3,009,500.00	16,264,619.50	2,676,615.39	-	21,918,548.94	80,804,161.75	516,919,028.48
Additions	-	-	36,934,877.92	3,009,500.00	16,264,619.50	2,676,615.39	-	21,918,548.94	80,804,161.75	516,919,028.48
Acquisition during the year	-	-	36,934,877.92	3,009,500.00	16,264,619.50	2,676,615.39	-	21,918,548.94	80,804,161.75	516,919,028.48
Capitalization	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	11,428,902.61	2,842,359.50	728,201.00	2,104,826.61	-	15,348,995.89	32,453,285.61	20,220,107.37
Adjustment	-	-	762,199,765.81	59,542,882.41	87,338,115.30	102,742,156.29	-	301,073,405.17	1,312,896,324.98	1,264,545,448.84
<b>Balance at Ashad end 2080</b>	-	-	126,688,710.82	31,536,878.72	34,706,048.75	51,176,316.90	-	137,471,623.21	381,579,578.39	310,396,424.82
<b>Accumulated depreciation and impairment</b>	-	-	77,668,380.30	7,806,782.56	6,168,249.09	11,016,850.33	-	31,260,959.42	133,921,221.70	79,228,279.30
<b>Balance at Ashad end 2078</b>	-	-	5,140,387.59	1,800,091.70	4,778,757.00	829,780.34	-	7,258,929.81	19,807,946.44	8,045,125.73
Additions	-	-	199,216,703.54	37,543,569.58	36,095,540.84	61,363,386.89	-	161,473,652.82	495,692,853.65	381,579,578.39
Depreciation Charge for the Year	-	-	77,150,892.32	8,326,320.54	9,353,345.61	11,163,051.69	-	34,282,658.47	140,276,468.63	133,921,221.70
Impairment for the Year	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	8,422,564.55	2,841,478.84	728,196.00	2,005,079.66	-	13,362,112.39	27,359,431.44	19,807,946.44
Adjustment	-	-	267,945,031.31	43,028,411.28	44,720,890.45	70,521,358.92	-	182,394,198.90	608,609,890.85	495,692,853.65
<b>Balance at Ashad end 2080</b>	-	-	185,993,832.79	15,739,151.56	25,766,199.04	42,793,247.01	-	115,954,518.92	386,266,949.33	412,896,126.82
<b>Capital Work in Progress 2078</b>	-	-	537,477,066.97	21,832,172.33	35,706,155.96	40,806,980.61	-	133,030,159.31	768,852,595.19	368,266,949.33
<b>Capital Work in Progress 2079</b>	-	-	494,254,734.50	16,514,471.13	42,617,224.85	32,220,797.37	-	118,679,206.27	704,286,434.13	768,852,595.19
<b>Capital Work in Progress 2080</b>	-	-	-	-	-	-	-	-	-	-
<b>Net Book Value</b>	-	-	-	-	-	-	-	-	-	-
<b>Balance at Ashad end 2078</b>	-	-	185,993,832.79	15,739,151.56	25,766,199.04	42,793,247.01	-	115,954,518.92	386,266,949.33	412,896,126.82
<b>Balance at Ashad end 2079</b>	-	-	537,477,066.97	21,832,172.33	35,706,155.96	40,806,980.61	-	133,030,159.31	768,852,595.19	368,266,949.33
<b>Balance at Ashad end 2080</b>	-	-	494,254,734.50	16,514,471.13	42,617,224.85	32,220,797.37	-	118,679,206.27	704,286,434.13	768,852,595.19

The cost of an item of property and equipment has been recognized as an asset, initially recognized at cost. Subsequent expenditure is capitalized if it is probable that the future economic benefits from the expenditure will flow to the Bank. Any gain or loss on disposal of an item of property and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognized in other income in profit or loss account. The difference between the fixed assets register and as per the previous year financial statement has been adjusted in the opening balance. Property & Equipment with costs less than NPR 5,000 are charged off on purchases as revenue expenditure.

#### Right of Use (ROU) Assets recognised under NFRS 16

The depreciation expense of NPR 47,914,784 has been charged for ROU assets for the year. As on 31 Ashad, 2080, leasehold properties includes ROU asset balance of NPR 293,084,831.74. The detail accounting policy of ROU asset has been disclosed in Note 3.15.







## 4.15 Deferred tax (Continued)

	Deferred Tax Assets	Deferred Tax Liabilities	Previous Year Net Deferred Tax Assets/(Liabilities)
<b>Deferred tax on temporary differences on following items</b>			
Loan and advance to B/FIs	-	-	-
Loan and advance to customers	-	-	-
Investment Properties	-	-	-
Investment Securities	14,364,587.39	-	14,364,587.39
Investment in Associate and Subsidiary	-	-	-
Right on Use of Assets (NFRS 16)	-	98,236,297.33	(98,236,297.33)
Property & Equipment	938,850.49	-	938,850.49
Gratuity Liability	-	-	-
Leave Liability	23,567,135.40	-	23,567,135.40
Lease Liabilities under NFRS 16	113,742,918.96	-	113,742,918.96
Loan Loss Provision	-	-	-
Debenture Issue Expenses	-	-	77,363.54
Other temporary differences	-	-	-
<b>Deferred tax on temporary differences</b>	<b>152,690,855.78</b>	<b>98,236,297.33</b>	<b>54,454,558.45</b>
Deferred tax on carry forward of unused tax losses	-	-	-
Deferred tax due to changes in tax rate	-	-	-
<b>Net Deferred tax asset/liabilities as on Ashad End 2079</b>			<b>54,454,558.45</b>
<b>Deferred tax (asset)/liabilities as on Ashad End 2078</b>			<b>33,340,536.49</b>
<b>Origination/(Reversal) during the year</b>			<b>21,114,021.95</b>
<b>Deferred tax expense/(income) recognised in profit or loss</b>			<b>5,498,899.92</b>
<b>Deferred tax expense/(income) recognised in other comprehensive income</b>			<b>15,615,122.03</b>
<b>Deferred tax expense/(income) recognised in directly in equity</b>			<b>-</b>
			<b>-</b>
	Deferred Tax Assets	Deferred Tax Liabilities	Current Year Net Deferred Tax Assets/(Liabilities)
<b>Deferred tax on temporary differences on following items</b>			
Loan and advance to B/FIs	-	-	-
Loan and advance to customers	-	-	-
Investment Properties	-	-	-
Investment Securities	-	3,057,517.72	(3,057,517.72)
Investment in Associate and Subsidiary	-	-	-
Right on Use of Assets (NFRS 16)	-	87,925,449.52	(87,925,449.52)
Property & Equipment	3,560,149.30	-	3,560,149.30
Gratuity Liability	-	-	-
Leave Liability	25,848,681.60	-	25,848,681.60
Lease Liabilities	107,830,917.13	-	107,830,917.13
Loan Loss Provision	-	-	-
Debenture Issue Expenses	161,912.99	-	161,912.99
Other temporary differences	-	-	-
<b>Deferred tax on temporary differences</b>	<b>137,401,661.02</b>	<b>90,982,967.25</b>	<b>46,418,693.77</b>
Deferred tax on carry forward of unused tax losses	-	-	-
Deferred tax due to changes in tax rate	-	-	-
<b>Net Deferred tax asset/liabilities as on Ashad End 2080</b>			<b>46,418,693.77</b>
<b>Deferred tax (asset)/liabilities as on Ashad End 2079</b>			<b>54,454,558.45</b>
<b>Origination/(Reversal) during the year</b>			<b>(8,035,864.68)</b>
<b>Deferred tax expense/(income) recognised in profit or loss</b>			<b>9,581,097.10</b>
<b>Deferred tax expense/(income) recognised in other comprehensive income</b>			<b>(17,616,961.78)</b>
<b>Deferred tax expense/(income) recognised in directly in equity</b>			<b>-</b>
			<b>-</b>

**4.16 Other Assets**

	<b>As at 16 July 2023</b>	<b>Amount in NPR As at 16 July 2022</b>
Assets held for sale	-	-
Other Non-banking assets	-	-
Bills receivable	-	-
Accounts receivable	139,234,465.71	166,444,231.24
Accrued Income	-	-
Prepayments and Deposit	2,847,802.63	2,068,169.87
NCHL Security Guarantee	10,000,000.00	
Income Tax Deposit	-	
Deferred Employee expenditure	190,090,725.52	172,314,088.89
Other	16,094,351.23	12,357,151.63
Stationery	15,016,931.03	11,257,899.49
Commission receivables	-	(0.74)
Deposit	892,153.20	913,985.88
Gold and Silver Coin	185,267.00	185,267.00
<b>Total</b>	<b>358,267,345.08</b>	<b>353,183,641.63</b>

Accounts receivable includes bank balance available with PMS NPR 1,587,062.09.

**4.17 Due to Bank and financial Institutions**

	<b>As at 16 July 2023</b>	<b>Amount in NPR As at 16 July 2022</b>
Money Market Deposit	-	-
Interbank Borrowing	-	-
Other deposits from B/FIs	1,941,704,603.25	3,429,749,960.53
Settlement and clearing accounts	-	-
Other deposits from B/FIs	-	-
<b>Total</b>	<b>1,941,704,603.25</b>	<b>3,429,749,960.53</b>

The balances in accounts maintained with the Bank by other local financial institution have been presented under this head. Interbank borrowing, interbank deposit, balances on settlement and clearing accounts as well as other amount due to bank and financial institution is presented under due to bank and financial institutions.

**4.18 Due to Nepal Rastra Bank**

	<b>As at 16 July 2023</b>	<b>Amount in NPR As at 16 July 2022</b>
Refinance from NRB	-	694,042,277.00
Standing Liquidity Facility	-	1,050,000,000.00
Lender of last resort facility from NRB	-	-
Sale and repurchase agreement	-	-
Other due to Nepal Rastra Bank	-	-
<b>Total</b>	<b>-</b>	<b>1,744,042,277.00</b>

The amount payable to NRB shall include amount of refinance facilities, standing liquidity facility, sale and repurchase agreements, deposit from NRB etc.



## 4.19 Derivative financial instruments

	As at 16 July 2023	Amount in NPR As at 16 July 2022
<b>Held for Trading</b>		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward exchange Contract.	-	-
Others	-	-
<b>Held for Risk Management</b>		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward exchange Contract	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

The Bank does not have any derivative financial instruments as on the reporting date.

## 4.20 Deposit from Customers

	As at 16 July 2023	Amount in NPR As at 16 July 2022
<b>Corporate Customers</b>		
Term Deposit	9,275,855,918.94	10,490,680,499.79
Call Deposit	2,613,644,885.98	2,320,495,271.25
Current Deposit	508,480,375.22	726,946,946.25
Other	21,533,115.41	13,748,592.74
	<b>12,419,514,295.55</b>	<b>13,551,871,310.03</b>
<b>Retail Deposit</b>		
Term Deposit	26,721,954,232.17	24,411,518,024.39
Saving Deposit	11,277,156,850.99	10,658,457,622.37
Current Deposit	140,098,798.14	146,565,257.26
Other	8,997,688.69	6,982,931.89
	<b>38,148,207,569.99</b>	<b>35,223,523,835.90</b>
<b>Total</b>	<b>50,567,721,865.54</b>	<b>48,775,395,145.94</b>

## 4.20.1 Deposit from Customer- Currency

	As at 16 July 2023	Amount in NPR As at 16 July 2022
Nepalese rupee	50,567,721,865.54	48,775,395,145.94
Indian rupee	-	-
United State dollar	-	-
Great Britain pound	-	-
Euro	-	-
Japanese yen	-	-
Chinese yuan	-	-
Other	-	-
<b>Total</b>	<b>50,567,721,865.54</b>	<b>48,775,395,145.94</b>

Currency-wise deposit include Nepalese Rupee deposits only.

**4.21 Borrowing**

	<b>As at 16 July 2023</b>	<b>Amount in NPR As at 16 July 2022</b>
<b>Domestic Borrowing</b>		
Nepal Government	-	-
Other Institution	-	-
Other	-	-
<b>Sub-total</b>	-	-
<b>Foreign Borrowing</b>		
Foreign B/FIs	-	-
Multilateral Development Banks	-	-
Other Institutions	-	-
<b>Sub-total</b>	-	-
<b>Total</b>	-	-

The Bank does not have any borrowing as on the reporting date.

**4.22 Provisions**

	<b>As at 16 July 2023</b>	<b>Amount in NPR As at 16 July 2022</b>
Provisions for redundancy	-	-
Provision for restructuring	-	-
Pending legal issues and tax litigation	-	-
Onerous contracts	-	-
Other	-	-
<b>Total</b>	-	-

**4.22.1 Movement in provision**

	<b>As at 16 July 2023</b>	<b>Amount in NPR As at 16 July 2022</b>
<b>Balance at Shrawan 1</b>	-	-
Provisions made during the year	-	-
Provisions used during the year	-	-
Provisions reversed during the year	-	-
Unwind of discount	-	-
<b>Balance at Ashad end</b>	-	-



## 4.23 Other Liabilities

	As at 16 July 2023	Amount in NPR As at 16 July 2022
Liability for employees defined Contribution obligations	29,850.03	1,512,682.63
Liability for long-service leave	86,162,272.00	78,557,118.00
Short-term employee benefits	-	-
Bills Payable	5,383,697.62	8,612,276.47
Creditors and accruals	161,898,887.61	134,175,070.11
Interest payable on deposit	159,062,963.71	154,564,008.52
Interest payable on borrowing	-	-
Liabilities on deferred grant income	-	-
Unpaid Dividend	210,363.84	210,363.84
Lease Liabilities under NFRS 16	359,436,390.45	379,143,063.19
Employee bonus payable	43,907,492.83	82,282,896.04
Other	94,018,328.56	99,082,607.95
Audit Fee Payable	1,026,500.00	930,000.00
TDS payable	43,034,461.16	39,926,700.07
Central Fund	2,415,711.00	2,426,011.00
Emergency Fund	6,113,647.22	6,160,947.22
Interest Payable on Debenture	30,406,828.50	34,181,759.25
Other	11,021,180.67	15,457,190.41
<b>Total</b>	<b>910,110,246.64</b>	<b>938,140,086.75</b>

Liabilities relating to employees benefits like gratuity and pension fund, liabilities for long-service leave, short-term employee benefits etc., Creditors and accruals, unpaid dividend etc. are presented under this account head of other liabilities. Long service leave consists of sick leave and annual leave.

Liability for employees defined contribution obligations of NPR 29,850.03 presented under this account head is gratuity payable for the month of Ashad 2080.

Actuarial breakup for defined benefit obligations have been disclosed in disclosure in 4.23.

## 4.23.1 A. Liability for employees Defined benefit obligations

The amounts recognised in the statement of financial position are as follows:

	As at 16 July 2023	Amount in NPR As at 16 July 2022
Present value of unfunded obligations	-	-
Present value of funded obligations	-	-
<b>Total present value of obligations</b>	<b>-</b>	<b>-</b>
Fair value of plan assets	-	-
<b>Present value of net obligations</b>	<b>-</b>	<b>-</b>

## 4.23.2 A. Plan Assets

	As at 16 July 2023	Amount in NPR As at 16 July 2022
Equity Shares	-	-
Government Bonds	-	-
Bank Deposit	-	-
Other	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**4.23.3 A Movement in Present Value of defined benefits Obligation**

	As at 16 July 2023	Amount in NPR As at 16 July 2022
Fair Value of Obligation at beginning of the year		
Actuarial (gain)/loss		
Benefits paid by the plan		
Current Service Cost and Interest		
<b>Defined benefits obligation at year end</b>	-	-

Bank does not have defined benefits obligation as on reporting date.

**4.23.4 A Movement in Present Value of Plan Assets**

	As at 16 July 2023	Amount in NPR As at 16 July 2022
Defined benefit obligations at Shrawan 1	-	-
Actuarial losses		
Benefits paid by the plan	-	-
Current service costs; Past Service Cost and interest	-	-
<b>Defined benefit obligations at Ashad end</b>	-	-

**4.23.5 A Expenses recognized in Income Statement**

	As at 16 July 2023	Amount in NPR As at 16 July 2022
Current service cost	-	
Past service costs-(non Vested)	-	-
Past service costs (Vested)	-	-
Interest cost	-	-
Expected Return on Plan Assets	-	
<b>Total</b>	-	-

**4.23.6 A Expenses recognized in Other Comprehensive Income**

	As at 16 July 2023	Amount in NPR As at 16 July 2022
Actuarial (gain)/loss	-	-
<b>Total</b>	-	-

**4.23.7 A Actuarial Assumptions**

	As at 16 July 2023	As at 16 July 2022
Discount rate		
Expected return on plan asset		
Future salary increase		
Expected return on Plan Assets		



## 4.23.1 B Liability for long-service leave

## Amount recognised in Statement of Financial Position:

	As at 16 July 2023	Amount in NPR As at 16 July 2022
Present value of unfunded defined benefit obligation	86,162,272.00	78,557,118.00
Present value of funded defined benefit obligation	-	-
<b>Total present value of obligations</b>	<b>86,162,272.00</b>	<b>78,557,118.00</b>
Fair value of plan assets	-	-
<b>Present value of net obligation</b>	<b>86,162,272.00</b>	<b>78,557,118.00</b>
<b>Recognised liability for defined benefit obligations</b>	<b>86,162,272.00</b>	<b>78,557,118.00</b>

## 4.23.2 B Plan Assets

## Plan assets comprise

	As at 16 July 2023	Amount in NPR As at 16 July 2022
Equity Shares	-	-
Government Bonds	-	-
Bank Deposit	-	-
Other	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## 4.23.3 B Movement in the Present Value of Defined Benefit Obligations

	As at 16 July 2023	Amount in NPR As at 16 July 2022
Defined benefit obligations at Shrawan 1	78,557,118.00	72,815,539.00
	(4,376,468.00)	
Actuarial losses/(gain)		(6,419,190.00)
Benefits paid by the plan	(12,551,532.00)	(14,024,947.00)
Current service costs; Past Service Cost and interest	24,533,154.00	26,185,716.00
<b>Defined benefit obligations at Ashad end</b>	<b>86,162,272.00</b>	<b>78,557,118.00</b>

## 4.23.4 B Movement in the Fair Value of Plan Assets

	As at 16 July 2023	Amount in NPR As at 16 July 2022
Fair value of plan assets at Shrawan 1	-	-
Contributions paid into the plan	-	-
Benefits paid during the year	-	-
Interest Income	-	-
Expected return on plan assets	-	-
<b>Fair value of plan assets at Ashad end</b>	<b>-</b>	<b>-</b>

**4.23.5 B Expenses recognized in Income Statement**

	<b>As at 16 July 2023</b>	<b>Amount in NPR As at 16 July 2022</b>
Current service cost	17,305,019.00	20,263,440.00
Past service costs-(Non Vested)	-	-
Past service costs (Vested)	-	-
Actuarial (gain)/loss	(4,376,468.00)	(6,419,190.00)
Interest cost	7,228,135.00	5,922,276.00
Expected Return on Plan Assets	-	-
<b>Total</b>	<b>20,156,686.00</b>	<b>19,766,526.00</b>

**4.23.6 B Expenses recognized in Other Comprehensive Income**

	<b>As at 16 July 2023</b>	<b>As at 16 July 2022</b>
Actuarial (gain)/loss	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**4.23.7 B Actuarial Assumptions**

	<b>As at 16 July 2023</b>	<b>As at 16 July 2022</b>
Discount rate	10.00%	10.00%
Expected return on plan asset	-	-
Future salary increase	8.00%	8.00%
Withdrawal rate	5.00%	5.00%

**4.24 Debt securities issued**

	<b>As at 16 July 2023</b>	<b>Amount in NPR As at 16 July 2022</b>
Debt securities issued designated as at Fair Value Through Profit Or Loss	-	-
Debt securities issued at Amortized Cost	746,567,409.80	746,285,578.30
<b>Total</b>	<b>746,567,409.80</b>	<b>746,285,578.30</b>

Bank has issued 9% SADBBL Debenture 2087 of NPR 750,000,000 (750,000 units @ NPR 1,000). Interest rate of 9% per annum is paid semi-annually and it is listed in Nepal Stock Exchange. Debt securities are initially measured at the fair value less incremental direct cost and subsequently at their amortized cost using effective interest method except where the bank designates liabilities at fair value through profit or loss.

**4.25 Subordinate Liabilities**

	<b>As at 16 July 2023</b>	<b>Amount in NPR As at 16 July 2022</b>
Redeemable preference shares	-	-
Irredeemable cumulative preference shares (liabilities component)	-	-
Other	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Bank does not have any kind of subordinated liabilities as on reporting date.





## 4.26 Share Capital

	As at 16 July 2023	Amount in NPR As at 16 July 2022
Ordinary Shares	3,267,591,716.72	3,010,669,662.01
Convertible Preference Shares	-	-
Irredeemable Preference Shares (equity component only)	-	-
Perpetual debt (equity component only)	-	-
<b>Total</b>	<b>3,267,591,716.72</b>	<b>3,010,669,662.01</b>

## 4.26.1 A Ordinary Shares

	As at 16 July 2023	Amount in NPR As at 16 July 2022
<b>Authorized capital</b>		
50,000,000 Ordinary Shares of Rs 100 each	5,000,000,000.00	3,000,000,000.00
<b>Issued capital</b>		
32,675,917 Ordinary Shares of Rs 100 each	3,267,591,716.72	3,010,669,662.01
<b>Paid up capital</b>		
32,675,917 Ordinary Shares of Rs 100 each	3,267,591,716.72	3,010,669,662.01
<b>Total</b>	<b>3,267,591,716.72</b>	<b>3,010,669,662.01</b>

## 4.26.2 A Ordinary Share Ownership

	As at 16 July 2023		As at 16 July 2022	
	%	Amount	%	Amount
<b>Domestic Ownership</b>	100%	3,267,591,716.72	100%	3,010,669,662.01
Nepal Government				
"A" Class licensed institutions				
Other licensed institutions				
General Public	49%	1,601,121,701.19	49%	1,475,229,756.00
Promoter	51%	1,666,470,015.53	51%	1,535,439,906.01
Others				
<b>Foreign Ownership</b>				
<b>Total</b>	<b>100%</b>	<b>3,267,591,716.72</b>	<b>100%</b>	<b>3,010,669,662.01</b>

**4.26.2 A List of shareholders holding 0.5% or more share of the total share of the bank***As at 16 July 2023*

S.No	Name	Promoter Shares	Public Shares	Total shares	Percentage
1	BISWASH GAUCHAN	475,081.27	165,828.27	640,909.54	1.96%
2	RAJESH NARAYAN SHRESTHA	459,296.28	122,761.65	582,057.93	1.78%
3	UJJWAL SATYAL	378,435.31	117,382.85	495,818.16	1.52%
4	SHOVA MISHRA	267,180.28	86,191.87	353,372.15	1.08%
5	JYOTI SHERCHAN GAUCHAN	227,684.61	76,714.03	304,398.64	0.93%
6	ACHYUT PRASAD PRASAI	218,076.29	82,936.63	301,012.92	0.92%
7	RAMESH KUMAR KANDU	226,160.58	55,611.54	281,772.12	0.86%
8	MADHAB PRASAD MAINALI	202,841.68	76,477.06	279,318.74	0.85%
9	RAJESH KUMAR SHRESTHA	263,966.77	0.16	263,966.93	0.81%
10	DR. RABINDRA PRASAD SHRESTHA	208,074.25	52,625.44	260,699.69	0.80%
11	RAJENDRA PRASAD PAUDEL	232,887.55	4,688.40	237,575.95	0.73%
12	GANGA PRASAD GURUNG	171,010.71	56,322.76	227,333.47	0.70%
13	KESHAB PRASAD PRASAIN	193,839.07	31,159.90	224,998.97	0.69%
14	AMBI RATNA SHAKYA	-	221,010.98	221,010.98	0.68%
15	SIKANDAR GAUCHAN	92,869.97	109,496.12	202,366.09	0.62%
16	SHREERAMAN KHANAL	161,541.03	26,890.39	188,431.42	0.58%
17	BADRI LAL MALLA	140,369.38	45,230.81	185,600.19	0.57%
18	SHAKUNTALA PRASAIN	131,141.19	52,144.37	183,285.56	0.56%
19	PABITRA LAL CHUKE	178,967.23	45.34	179,012.57	0.55%
20	KESHAV BOHARA	175,289.55	-	175,289.55	0.54%



## 4.27 Reserves

	As at 16 July 2023	Amount in NPR As at 16 July 2022
Statutory general reserve	664,731,481.46	610,557,984.96
Exchange equalization reserve	826,714.52	599,089.69
Corporate social responsibility reserve	5,816,211.64	5,181,338.50
Capital redemption reserve	-	-
Regulatory reserve	334,437,627.10	322,971,984.57
Investment adjustment reserve	-	-
Capital reserve	-	-
Assets revaluation reserve	-	-
Fair value reserve	7,134,207.32	(33,517,371.28)
Dividend equalization reserve	-	-
Actuarial gain	-	-
Special reserve	-	-
Staff training reserve	1,022,769.61	1,897,672.41
<b>Total</b>	<b>1,013,969,011.65</b>	<b>907,690,698.84</b>

➤ **General Reserve**

As per Directive No: 4/79, bank is required to maintain a minimum 20% of the net to the general reserve until the reserve is twice the paid of share capital and thereafter a minimum 10% of net profit of each year. This reserve is not available for distribution to shareholder in any form and requires specific approval of NRB for any transfer from this heading.

➤ **Movement in General Reserve is as follows:**

Particulars	As at 16 July 2023	Amount in NPR As at 16 July 2022
Opening Balance of General Reserve	610,557,984.96	505,123,252.37
20% of Net Profit allocated	54,173,496.50	105,434,732.59
<b>Closing Balance of General Reserve</b>	<b>664,731,481.46</b>	<b>610,557,984.96</b>

➤ **Exchange Equalization Reserve**

As per Directive No: 4/79, bank is required to appropriate 25% of current year's total revaluation gain (except gain from revaluation of Indian Currency) into this heading.

Movement in Exchange Equalization Reserve is as follows:

Particulars	As at 16 July 2023	Amount in NPR As at 16 July 2022
Opening Balance of Exchange Equalization Reserve	599,089.69	260,404.83
25% Allocation	227,624.83	338,684.86
<b>Closing Balance of Exchange Equalization Reserve</b>	<b>826,714.52</b>	<b>599,089.69</b>



### Regulatory Reserve

As per Directive No: 4/79, bank is required to maintained statutory reserve in the transition to NFRS from previous GAAP. The bank is required to reclassify all amounts that are resultant of re-measurement adjustment and that are recognized in retained earning into this reserve heading.

The amount reclassified to this reserve includes re-measurement adjustments such as interest income recognized against interest receivables, amount of deferred tax assets, Fair value reserve for investment, and amount of goodwill recognized under NFRS etc. The bank has complied with this regulatory requirement.

### Movement in Regulatory Reserve is as follows:

Particulars	Amount in NPR					
	Interest Receivable	Deferred Tax	NBA	Fair Value Adjustment	Actuary Reserve	Total
<b>Balance at Shrawan 01, 2076</b>						
Adjustment/Restatement	58,004,665.35	31,716,493.57	-	27,339,996.19	-	117,061,155.12
Transfer from RE to Regulatory Reserve against NBA	-	-	-	-	-	-
Transfer from RE to Regulatory Reserve against Deferred Tax	-	(3,283,762.19)	-	-	-	(3,283,762.19)
Transfer from RE to Regulatory Reserve against Actuary Reserve	-	-	-	-	-	-
Transfer from RE to Regulatory Reserve against FV Reserve	-	-	-	(22,064,718.36)	-	(22,064,718.36)
Transfer from RE to Regulatory Reserve against Interest Receivable	24,046,356.86	-	-	-	-	24,046,356.86
<b>Balance at Ashad 31, 2077</b>	<b>82,051,022.21</b>	<b>28,432,731.38</b>	-	<b>5,275,277.84</b>	-	<b>115,759,031.42</b>
Transfer from RE to Regulatory Reserve against NBA	-	-	-	-	-	-
Transfer from RE to Regulatory Reserve against Deferred Tax	-	4,907,804.63	-	-	-	4,907,804.63
Transfer from RE to Regulatory Reserve against Actuary Reserve	-	-	-	-	-	-
Transfer from RE to Regulatory Reserve against FV	-	-	-	(4,607,112.82)	-	(4,607,112.82)
Transfer from RE to Regulatory Reserve against Interest Receivable	34,646,024.66	-	-	-	-	34,646,024.66
<b>Balance at Ashad 31, 2078</b>	<b>116,697,046.86</b>	<b>33,340,536.01</b>	-	<b>668,165.02</b>	-	<b>150,705,747.89</b>
Transfer from RE to Regulatory Reserve against NBA	-	-	98,958,733.66	-	-	98,958,733.66
Transfer from RE to Regulatory Reserve against Deferred Tax	-	21,114,021.95	-	-	-	21,114,021.95
Transfer from RE to Regulatory Reserve against Actuary Reserve	-	-	-	-	-	-
Transfer from RE to Regulatory Reserve against FV	-	-	-	32,849,205.56	-	32,849,205.56
Transfer from RE to Regulatory Reserve against Interest Receivable	19,344,275.51	-	-	-	-	19,344,275.51
<b>Balance at Ashad 32, 2079</b>	<b>136,041,322.37</b>	<b>54,454,557.96</b>	<b>98,958,733.66</b>	<b>33,517,370.58</b>	-	<b>322,971,984.57</b>
Transfer from RE to Regulatory Reserve against NBA	-	-	(20,639,698.89)	-	-	(20,639,698.89)
Transfer from RE to Regulatory Reserve against Deferred Tax	-	(8,035,864.68)	-	-	-	(8,035,864.68)
Transfer from RE to Regulatory Reserve against Actuary Reserve	-	-	-	-	-	-
Transfer from RE to Regulatory Reserve against FV	-	-	-	(33,517,370.58)	-	(33,517,370.58)
Transfer from RE to Regulatory Reserve against Interest Receivable	73,658,576.68	-	-	-	-	73,658,576.68
<b>Balance at Ashad 31, 2080</b>	<b>209,699,899.06</b>	<b>46,418,693.28</b>	<b>78,319,034.77</b>	-	-	<b>334,437,627.10</b>



➤ **Fair Value Reserve**

This is a non-statutory reserve and is a requirement in the application of accounting policy for financial assets. Assets that are not classified as Fair Value through Profit and Loss, Held to maturity and Loans and Receivables are categorized as Available for Sale financial instruments. The accounting of gain or loss in the fair value movement of Financial Assets is done through Other Comprehensive Income under NAS 39.

➤ **Other Reserve**

Any reserve created with specific or non-specific purpose (except stated in above) are presented under thus by disclosing accounting heads.

**a Corporate Social Responsibility Fund**

The fund created for the purpose of corporate social responsibility by allocating 1% of net profit as per NRB Directive is presented under this account head and is utilized towards corporate social responsibility expenditure in subsequent year.

	<b>As at 16 July 2023</b>	<b>Amount in NPR As at 16 July 2022</b>
Opening Balance of CSR Fund	5,181,338.50	4,158,967.52
1% of Net Profit allocated	2,704,128.17	5,271,736.63
Utilization from CSR Fund	(2,069,255.03)	(4,249,365.65)
<b>Closing Balance of CSR Fund</b>	<b>5,816,211.64</b>	<b>5,181,338.50</b>

**b Staff Training Fund**

This is a statutory reserve specified in NRB Directive 6/79 and is created on the basis of 3% of personnel expenses of preceding year. Then after the provisioned amount is forwarded for staff training and development.

	<b>As at 16 July 2023</b>	<b>Amount in NPR As at 16 July 2022</b>
Opening Balance of Staff Training Fund	1,897,672.41	-
3% of salary and allowances of last year	13,137,955.79	10,052,968.21
Utilization during the year	(14,012,858.61)	(8,155,295.80)
<b>Closing Balance of Staff Training Fund</b>	<b>1,022,769.59</b>	<b>1,897,672.41</b>

During the period, bank has created NPR 1,022,769.59 for Staff Training Fund.

**c Investment Adjustment Reserve**

Investment Adjustment Reserve pertains to maintain as per the regulatory requirement of the Directive No. 8 of Nepal Rastra Bank's Unified Directives. Bank has to create the investment reserve of an amount equivalent to the investment in the equity shares if the shares remained unquoted within three years from the date of investment. Such amount should not be utilized elsewhere unless such shares get listed.

Details of investment in unquoted equity as on reporting date are given below:

Name of Investment	Date of investment	Cost Price (NPR)
Nepal Clearing House Ltd.	20/01/2015	925,000.00
Nepal Electronic Payment System Ltd.	28/06/2018	1,000,000.00
Smart Choice Technologies Ltd.	25/11/2020	26,666,700.00
Kumari Sunaulo Lagani Yojana	22/06/2022	5,000,000.00
<b>Total</b>		<b>33,591,700.00</b>

Bank has not created investment adjustment reserve for the investment made in Nepal Clearing House and Nepal Electronic Payment system as it not required. If investment is made of 51% or more in company which is not to be listed as per the customary law and investment made in CIB Nepal, Nepal Clearing Housing Ltd. and Nepal Electronic Payment System Ltd. then for such investment, investment adjustment reserve is not required to be maintained.

Also, for the investment in company established for the modernization of payment system in Nepal through Payment Switch amplified by the joint investment of minimum of 15 B/FIs, such reserve is not required.



Moreover, bank has investment in Smart Choice Technologies Ltd. and Kumari Sunaulo Lagani Yojana which has remained unlisted but not exceeded three years of date of investment as on reporting date. Hence, reserve has not been created against such investment.

#### 4.28 Contingent liabilities and commitments

	As at 16 July 2023	Amount in NPR As at 16 July 2022
Contingent liabilities	201,670,196.83	116,771,500.00
Undrawn and undisbursed facilities	1,347,183,639.14	1,418,557,271.84
Capital commitment	-	-
Lease Commitment	-	-
Litigation	-	-
<b>Total</b>	<b>1,548,853,835.97</b>	<b>1,535,328,771.84</b>

##### 4.28.1 Contingent liabilities

	As at 16 July 2023	Amount in NPR As at 16 July 2022
Acceptance and documentary credit	-	-
Bills for collection	-	-
Forward exchange contracts	-	-
Guarantees	201,670,196.83	116,771,500.00
Underwriting commitment	-	-
Other commitments	-	-
<b>Total</b>	<b>201,670,196.83</b>	<b>116,771,500.00</b>

##### 4.28.2 Undrawn and undisbursed facilities

	As at 16 July 2023	Amount in NPR As at 16 July 2022
Undisbursed amount of loans	41,850,000.00	69,396,000.00
Undrawn limits of overdrafts	1,267,699,639.14	1,349,161,271.84
Undrawn limits of credit cards	-	-
Undrawn limits of letter of credit	-	-
Undrawn limits of guarantee	37,634,000.00	-
<b>Total</b>	<b>1,347,183,639.14</b>	<b>1,418,557,271.84</b>

##### 4.28.3 Capital commitments

Capital expenditure approved by relevant authority of the bank but provision has not been made in financial statements.

	As at 16 July 2023	Amount in NPR As at 16 July 2022
<b>Capital commitments in relation to Property and Equipment</b>		
Approved and contracted for	-	-
Approved but not contracted for	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>
<b>Capital commitments in relation to Intangible assets</b>		
Approved and contracted for	-	-
Approved but not contracted for	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>-</b>	<b>-</b>



#### 4.28.4 Lease commitments

	As at 16 July 2023	Amount in NPR As at 16 July 2022
<b>Operating lease commitments</b>		
Future minimum lease payments under non-cancellable operating lease, where the bank is lessee		
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
<b>Sub total</b>	-	-
<b>Finance lease commitments</b>		
Future minimum lease payments under non-cancellable operating lease, where the bank is lessee		
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
<b>Sub total</b>	-	-
<b>Grand total</b>	-	-

All the operating lease entered by bank are cancellable by giving a notice period and the bank does not have any finance lease commitment as on reporting date.

#### 4.28.5 Litigation

	As at 16 July 2023	Amount in NPR As at 16 July 2022
Contingent Tax Liabilities-Income Tax	-	-

#### 4.29 Interest income

	Current Year	Amount in NPR Previous Year
Cash and cash equivalent	73,527,389.01	70,705,719.15
Due from Nepal Rastra Bank	-	-
Placement with bank and financial institutions	-	-
Loan and advances to bank and financial institutions	483,571,962.12	467,961,097.09
Loans and advances to customers	5,962,733,419.12	4,716,157,091.31
Investment securities	509,653,699.00	245,750,161.83
Loan and advances to staff	94,281,885.55	42,370,745.94
Other	3,698,698.65	1,952,410.97
<b>Total interest income</b>	<b>7,127,467,053.45</b>	<b>5,544,897,226.29</b>

#### 4.30 Interest expense

	Current Year	Amount in NPR Previous Year
Due to bank and financial institutions	103,390,297.99	94,230,734.95
Due to Nepal Rastra Bank	6,451,506.80	-
Deposits from customers	5,090,276,245.06	3,629,543,133.07
Borrowing	21,851,863.60	15,819,379.05
Debt securities issued	67,781,831.50	67,757,878.45
Subordinated liabilities	-	-
Other	46,090,498.98	46,303,617.04
<b>Total interest expense</b>	<b>5,335,842,243.93</b>	<b>3,853,654,742.57</b>

**4.31 Fees and Commission Income**

	<u>Current Year</u>	<u>Amount in NPR Previous Year</u>
Loan administration fees	-	-
Service fees	128,036,428.04	176,530,904.52
Consortium fees	-	-
Commitment fees	-	-
DD/TT/Swift fees	-	-
Credit card/ATM issuance and renewal fees	9,162,650.59	3,331,872.80
Renewal Fees	-	-
Prepayment and swap fees	-	-
Investment banking fees	-	-
Asset management fees	-	-
Brokerage fees	-	-
Remittance fees	7,678,001.23	7,037,762.86
Commission on letter of credit	-	-
Commission on guarantee contracts issued	2,104,260.08	2,024,534.85
Commission on share underwriting/issue	-	-
Locker rental	1,974,700.00	1,659,400.00
Other fees and commission income	17,677,802.30	15,944,718.13
<b>Total Fees and Commission Income</b>	<b>166,633,842.24</b>	<b>206,529,193.16</b>

**4.32 Fees and Commission Expense**

	<u>Current Year</u>	<u>Amount in NPR Previous Year</u>
ATM management fees	17,743,175.64	14,539,960.31
VISA/Master card fees	-	-
Guarantee commission	-	-
Brokerage	-	-
DD/TT/Swift fees	-	-
Remittance fees and commission	-	-
Other fees and commission expense	-	-
<b>Total Fees and Commission Expense</b>	<b>17,743,175.64</b>	<b>14,539,960.31</b>

**4.33 Net trading income**

	<u>Current Year</u>	<u>Amount in NPR Previous Year</u>
Changes in fair value of trading assets	-	-
Gain/loss on disposal of trading assets	-	-
Interest income on trading assets	-	-
Dividend income on trading assets	-	-
Gain/loss foreign exchange transaction	-	-
Other	-	-
<b>Net trading income</b>	<b>-</b>	<b>-</b>

Trading income comprises gains less losses relating to trading assets and liabilities, and includes all realized interests, dividends and foreign exchange differences as well as unrealized changes in fair value of trading assets and liabilities are presented under this head. Bank does not have any income under this heading.





## 4.34 Other operating income

	Current Year	Amount in NPR Previous Year
Foreign exchange revaluation gain	910,499.31	1,354,739.44
Gain/loss on sale of investment securities	(24,253.84)	13,922,037.26
Fair value gain/loss on investment properties	-	-
Dividend on equity instruments	963,490.59	2,921,702.27
Gain/loss on sale of property and equipment	(22,512.09)	1,609,319.46
Gain/loss on sale of investment property	-	-
Operating lease income	-	-
Gain/loss on sale of gold and silver	-	-
Other	-	-
<b>Total</b>	<b>1,827,223.97</b>	<b>19,807,798.43</b>

## 4.35 Impairment charge/ (reversal) for loan and other losses

	Current Year	Amount in NPR Previous Year
Impairment charge/(reversal) on loan and advances to B/FIs	(9,291,670.52)	53,431,332.36
Impairment charge/(reversal) on loan and advances to customer	542,747,258.43	103,995,577.84
Impairment charge/(reversal) on financial Investment	-	-
Impairment charge/(reversal) on placement with banks and financial institutions	-	-
Impairment charge/(reversal) on property and equipment	-	-
Impairment charge/(reversal) on goodwill and intangible assets	-	-
Impairment charge/(reversal) on investment properties	-	-
Impairment charge/(reversal) on Others Assets	-	2,526,087.55
<b>Total</b>	<b>533,455,587.91</b>	<b>159,952,997.75</b>

## 4.36 Personnel Expense

	Current Year	Amount in NPR Previous Year
Salary	213,725,004.00	200,863,308.00
Allowances	226,822,129.04	237,068,551.51
Gratuity expense	18,044,747.32	17,756,968.52
Provident fund	21,374,936.00	21,225,337.33
Uniform	8,699,298.00	48,442.09
Training & development expense	13,137,955.81	8,155,295.80
Leave encashment	18,003,424.23	13,844,249.67
Medical	-	-
Insurance	4,802,387.51	3,339,121.26
Voluntary Retirement Expenses	-	-
Cash-settled share-based payments	-	-
Pension expense	-	-
Finance expense under NFRS	4,257,141.21	539,563.19
Other expenses related to staff	3,187,185.90	3,527,278.91
<b>Subtotal</b>	<b>532,054,209.02</b>	<b>506,368,116.28</b>
Employees bonus	43,907,492.83	82,282,896.04
<b>Grand total</b>	<b>575,961,701.85</b>	<b>588,651,012.32</b>

Provision for staff bonus is a mandatory requirement under the requirement of the Bonus Act, 2030. All expenses related to employees of a bank has been included under this head. Expenses covered under this head include employees' salary, allowances, pension, gratuity, contribution to provident fund, training expenses, uniform expenses, insurance, staff bonus, finance expense under NFRS, cash-settled share-based payments etc.

**4.37 Other operating expense**

	<b>Current Year</b>	<b>Amount in NPR Previous Year</b>
Directors' fee	1,535,500.00	1,201,500.00
Directors' expense	705,232.30	795,428.22
Auditors' remuneration	1,493,000.00	1,163,900.00
Other audit related expense	37,101.11	545,570.00
Professional and legal expense	1,088,258.89	947,505.00
Office administration expense (4.37 A)	284,473,076.49	268,610,459.26
Operating expense of investment properties	-	-
Corporate social responsibility expense	-	4,249,365.65
Onerous lease provisions	-	-
Other	-	-
<b>Total</b>	<b>289,332,168.79</b>	<b>277,513,728.13</b>

All operating expenses other than those relating to personnel expense are recognized and presented under this account head. The expenses covered under this account head includes office administration expense, other operating and overhead expense, directors' remuneration and non-audit fee paid to auditors, professional and legal expense, branch closure cost expense, redundancy cost expense, expense of restructuring, impairment of non-financial assets, expense of corporate social responsibility, onerous lease provisions etc.

**4.37 A Office administration expense**

	<b>Current Year</b>	<b>Amount in NPR Previous Year</b>
Water and electricity	19,123,233.64	17,629,353.43
Repair and maintenance		
(a) Building	-	-
(b) Vehicle	2,861,761.54	2,687,912.34
(c) Computer and accessories	439,632.50	284,441.72
(d) Office equipment and furniture	8,151,481.40	6,236,602.10
(e) Other	5,381,403.04	4,601,421.52
Insurance	5,533,240.95	3,306,039.39
Postage, Telex, Telephone & Fax	3,634,730.60	4,838,654.32
Printing, Stationery & Small Purchases	16,866,650.06	18,480,202.82
Newspaper, Books and Journals	114,900.13	143,411.75
Advertisement	20,098,437.69	23,622,251.22
Donation	-	-
Security Expenses	48,123,227.55	53,979,461.01
Deposit and loan guarantee premium	18,912,215.63	13,888,202.68
Travel Allowance & Expenses	7,168,723.95	8,496,482.41
Entertainment	-	-
Annual/special general meeting expense	2,849,632.63	1,767,149.85
Other		
(a) Share Issue Expenses	581,040.41	2,012,122.02
(b) Miscellaneous Expenses	20,037,584.32	11,398,965.88
(c) Annual Fee	2,717,334.90	989,126.36
(d) Office Expenses	50,521,607.52	51,791,288.43
(e) Fuel & Gas	10,174,696.68	7,831,234.63
(f) House Rent	41,181,541.35	34,626,135.38
<b>Total</b>	<b>284,473,076.49</b>	<b>268,610,459.26</b>

**4.38 Depreciation & Amortization**

	<b>Current Year</b>	<b>Amount in NPR Previous Year</b>
Depreciation on property and equipment	96,361,684.82	85,399,200.15
Depreciation on investment property	-	-
Depreciation on Right of use assets	43,914,783.81	48,522,021.55
Amortization of intangible assets	2,929,328.89	1,754,762.15
<b>Total</b>	<b>143,205,797.52</b>	<b>135,675,983.85</b>

**4.39 Non-operating income**

	<u>Current Year</u>	<u>Amount in NPR Previous Year</u>
Recovery of loan written off	-	-
Other income	608,045.89	1,601,256.95
<b>Total</b>	<b>608,045.89</b>	<b>1,601,256.95</b>

The income that have no direct relationship with the operation of transactions is presented under this head

**4.40 Non-operating expense**

	<u>Current Year</u>	<u>Amount in NPR Previous Year</u>
Loan written off	2,199,608.76	2,000,367.47
Redundancy provision		
Expense of restructuring	-	-
Other expense	3,628,445.63	300,618.05
<b>Total</b>	<b>5,828,054.39</b>	<b>2,300,985.52</b>

The expenses that have no direct relationship with the operation of transactions is presented under this head.

**4.41 Income Tax Expenses**

	<u>Current Year</u>	<u>Amount in NPR Previous Year</u>
Current tax expenses	<b>134,335,715.65</b>	<b>218,871,301.35</b>
Current year	134,335,715.65	218,871,301.35
Adjustment for prior years		-
Deferred tax expenses	<b>(9,581,097.10)</b>	<b>(5,498,899.92)</b>
Origination and reversal of temporary differences	(9,581,097.10)	(5,498,899.92)
Change in tax Rate		
Recognition of previously unrecognized tax losses	-	-
<b>Total Income Tax expense</b>	<b>124,754,618.56</b>	<b>213,372,401.42</b>

The amount of income tax on net taxable profit is recognized and presented under this account head. This account head includes current tax expense and deferred tax expense/deferred tax income.

**4.41.1 Reconciliation of tax expense and accounting profit**

	<u>Current Year</u>	<u>Amount in NPR Previous Year</u>
Profit before tax	395,167,435.52	740,546,064.37
Tax amount at tax rate of 30 %	118,550,230.66	222,163,819.31
Add: Tax effect of expenses that are not deductible for tax purpose	6,178,126.88	3,355,049.30
Less: Tax effect on exempt income	289,047.18	(32,064.68)
Add/Less: Tax effect on other items	(262,786.16)	(12,114,402.51)
<b>Total income tax expense</b>	<b>124,754,618.56</b>	<b>213,372,401.42</b>
<b>Effective tax rate</b>	<b>31.57%</b>	<b>28.81%</b>



## 5.1. Risk Management

Risk Management structure of the Bank has set clear separation between businesses function and risk management function. Accordingly, the Bank has set up a separate Risk Management & Compliance Department. The department oversees the risk that arise out of daily business operation as well as on periodic basis and are put to the oversight of Top Management, Risk Management Committee and the Board to discuss the reports thereon and issue instructions as appropriate.

### ➤ Risk Management Committee

Board of Directors is the apex and supreme authority of the Bank and is responsible to frame and implement robust policies and framework for effective compliance of regulation and direction issued by the regulatory authority. BOD ensures the strategies, policies and procedure is in accordance with the risk appetite/tolerance limit for effective management of risk within the Bank. The board understands the nature of risk of the bank, and periodically reviews reports on risk management, including policies and standards, stress testing, liquidity and capital adequacy through the reporting by the Risk Management Committee and the Asset-Liabilities Management Committee.

### ➤ Risk Governance

Bank has prepared and implemented policies and procedures to mitigate the risk at enterprises level arising to the bank and has inculcated risk culture among the employees by establishing ownership mentality, capacity building programs, well defined job responsibilities and inhabiting good ethical culture.

Through its Risk Management Framework, the Bank seeks to efficiently manage credit, market and liquidity risks which arise directly through the Bank's commercial activities as well as operational, regulatory and reputational risks which arise as a normal consequence of any business undertaking.

The Risk Management Committee is responsible for the establishment of, and compliance with, policies relating to management risk, supply risk, production risk, demand risk and collection risk.

The bank's risk governance structure is such that the responsibility for maintaining risk within the banks risk blanket is cascaded down from the Board to the appropriate functional, client business, senior management and committees. Information regarding material risk issues and compliance with policies and standards is communicated through the business, functional, senior management and committees.

### ➤ Internal Control

The Board is responsible for ensuring the Bank has appropriate internal control framework in place that supports the achievement of the strategies and objectives. The various functions of the Bank should be looked upon with a view to establish a proper control mechanism is in place during expansion and growth which enables it to maximize profitable business opportunities, avoid or reduce risks which can cause loss or reputational damage, ensure compliance with applicable laws and regulations and enhance resilience to external events.

The Board has set policies and procedures of risk identification, risk evaluation, risk mitigation and control/ monitoring, in line with the NRB Directives has effectively implemented the same at the Bank.

### ➤ Credit Risk

Credit risk is the probability of loss of principle and reward associated with it due to failure of counterparty to meet its contractual obligations to pay the Bank in accordance with agreed terms. The Credit Risk Monitoring and Reporting Framework/ have been prepared in order to mitigate/ minimize the credit risk of the Bank through appropriate monitoring and reporting framework established within the Bank.

Bank has implemented various System/ Policies/ Procedures/ Guidelines for the effective management of Credit Risk. For the purpose of assessment of credit risk of the bank, following activities were carried out:

- ❖ Current system/policies/procedures/guidelines formulated were gone through;
- ❖ Actual Exposure of credit limit product wise, segment wise were checked against Risk Appetite, tolerance limit mentioned in Respective Product Paper Guidelines, Credit Policy and Credit Risk Management Policy;
- ❖ Review of various reports prepared by the Departments such as Account Monitoring Report, Loan Overdue Report, Loan Report, NRB reports and Margin Monitoring Reports.

### ➤ Market Risk

Market risk refers to the risk to a bank resulting from movements in market prices, in particular, changes in interest rates, foreign exchange rates, and equity and commodity prices. Market risk is defined as the risk of losses in on and off-balance sheet positions arising from movements in market prices. The risks subject to this requirement are as follows:



➤ **Currency Risk:**

Foreign exchange risk is the potential for the Bank to experience volatility in the value of its assets, liabilities and solvency and to suffer actual financial losses as a result of changes in value between the currencies of its assets and liabilities and its reporting currency.

➤ **Interest Rate Risk:**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

➤ **Liquidity Risk:**

Liquidity risk is the risk that a company or bank may be unable to meet short term financial demands. This usually occurs due to the inability to convert a security or hard asset to cash without a loss of capital and/or income in the process. Liquidity risk arises because of the possibility that the Bank might be unable to meet its payment obligations when they fall due, as a result of mismatches in the timing of the cash flows under both normal and stress circumstances. Such scenarios could occur when funding needed for liquid asset positions is not available to the Bank on acceptable terms.

**5.2. Capital Management**

The Bank manages its capital to meet regulatory norms and current and future business needs considering the risks in its business. For the purpose of effective management of the capital the bank has formulated and implemented the Internal Capital Adequacy Assessment Procedure (ICAAP) which encompasses policies, processes and methodologies to determine the adequate level of capitalization for the Bank to meet regulatory norms and current and future business needs under normal as well and under stress scenarios. The board of directors on the frequent interval monitor the capital adequacy position and the risk weighted assets and take a necessary steps as appropriate

**SHANGRI-LA DEVELOPMENT BANK LTD.  
DISCLOSURE UNDER BASEL II**

The extract presented hereunder is as per disclosure requirement of Capital Adequacy Framework 2007 (Updated 2008) as issued by Nepal Rastra Bank for the period ended 31<sup>st</sup> Ashad 2080 (16<sup>th</sup> July 2023).

**1. CAPITAL STRUCTURE & CAPITAL ADEQUACY****i. Core Capital (Tier I)**

Particulars		Amount ( in '000)
a	Paid up Equity Share Capital	3,267,591.72
b	Irredeemable Non-cumulative preference shares	-
c	Share Premium	-
d	Proposed Bonus Equity Shares	-
e	Statutory General Reserves	664,731.48
f	Retained Earnings	-
g	Un-audited current year cumulative profit/(loss)	202,296.59
h	Capital Redemption Reserve	-
i	Capital Adjustment Reserve	-
j	Debenture Redemption Reserve	-
k	Dividend Equalization Reserves	-
l	Other Free Reserve	-
n	Less: Goodwill	-
o	Less: Fictitious Assets	-
p	Less: Investment in equity in licensed Financial Institutions	-
q	Less: Investment in equity of institutions with financial interests	-
r	Less: Investment in equity of institutions in excess of limits	-
s	Less: Investments arising out of underwriting commitments	-
t	Less: Reciprocal crossholdings	-
u	Less: Purchase of land & building in excess of limit and unutilized	-
v	Less: Other Deductions	-
<b>Total Core Capital (Tier I)</b>		<b>4,134,619.79</b>

**ii. Supplementary Capital (Tier II)**

Particulars		Amount ( in '000)
a	Cumulative and/or Redeemable Preference Share	-
b	Subordinated Term Debt	750,000.00
c	Hybrid Capital Instruments	-
d	General loan loss provision	572,233.64
e	Exchange Equalization Reserve	826.71
f	Investment Adjustment Reserve	-
g	Asset Revaluation Reserve	-
h	Other Reserves	-
<b>Total Supplementary Capital (Tier II)</b>		<b>1,323,060.35</b>

**iii. Total Qualifying Capital**

Particulars		Amount ( in '000)
a	Total Core Capital (Tier I)	4,134,619.79
b	Total Supplementary Capital (Tier II)	1,323,060.35
<b>Total Capital Fund (Tier I + Tier II)</b>		<b>5,457,680.14</b>

**iv. Capital Adequacy ratio**

a	Tier 1 Capital to Total Risk Weighted Exposures	9.40%
b	Tier 1 and Tier 2 Capital to Total Risk Weighted Exposures	12.41%

**v. Summary of the bank's internal approach to assess the adequacy of its capital to support current and future activities**

Assessment of capital adequacy of bank on regular basis taking into considerations the exposure of bank. Also the analysis of possible impact on capital adequacy is being done on regular basis taking into consideration the future impacts on assumptive basis. Capital adequacy of bank and impact in capital due to future change in nature and size of business is discussed in Risk Management Committee and is summarized in board. Regular monitoring of nature of business is being done so that unexpected negative impact could not take place in capital adequacy of bank. Reporting to regulatory body is being done as prescribed by compliance department.

**vi. Summary of the terms, conditions and main features of all capital instruments, especially in case of subordinated term debts including hybrid capital instruments.**

Not Applicable



## 2. RISK EXPOSURE

### i. Risk Weighted Exposures for Credit, Market and Operational Risk

Particulars		Amount ( in '000)
a	Risk Weighted Exposure for Credit Risk	39,714,977.27
b	Risk Weighted Exposure for Operational Risk	2,414,253.36
c	Risk Weighted Exposure for Market Risk	12,539.60
<b>Total Risk Weighted Exposures for Credit, Market and Operational Risk</b>		<b>42,141,770.23</b>

### ii. Risk Weighted Exposures under each Categories of Credit Risk

Particulars		Amount ( in '000)
a	Claims on government and central Bank	-
b	Claims on other official entities	-
c	Claims on Banks	1,167,815.25
d	Claims on corporate and securities firms	8,789,369.38
e	Claims on regulatory retail portfolio	11,001,334.91
f	Claims secured by residential properties	3,974,709.31
g	Claims secured by commercial real estate	-
h	Past due claims (except for claim secured by residential properties)	2,464,474.67
i	High risk claims	9,619,030.16
j	Lending Against Securities (Bonds & Shares)	-
k	Lending Against Shares (upto Rs. 2.5 Million)	153,046.24
l	Investment in Equity and other capital instruments of institutions	746,434.93
n	Staff Loan secured by residential properties	442,849.02
o	Other Assets	938,067.40
p	Off Balance sheet items	417,846.01
<b>Total Risk Weighted Exposures for Credit Risk</b>		<b>39,714,977.27</b>

### iii. Risk Weighted Exposure Calculation table

Particulars		Amount ( in '000)
a	Risk Weighted Exposure for Credit Risk	39,714,977.27
b	Risk Weighted Exposure for Operational Risk	2,414,253.36
c	Risk Weighted Exposure for Market Risk	12,539.60
<b>Total Risk Weighted Exposures (Before adjustments of Pillar II)</b>		<b>42,141,770.23</b>
Adjustments under Pillar II		
a	ALM policies & practices are not satisfactory, add 1% of net interest income to RWE	-
b	Add .....% of the total deposit due to insufficient Liquid Assets	-
c	Add RWE equivalent to reciprocal of capital charge of 3% of gross income	575,273.84
d	Overall risk management policies and procedures are not satisfactory. Add 3% of RWE	1,264,253.11
e	If desired level of disclosure requirement has not been achieved, Add .....% of RWE	-
<b>Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)</b>		<b>43,981,297.18</b>

### iv. Amount of NPA's (Both Gross and Net)

			Amount ( in '000)	
Particulars	Gross Amount	Loan Loss Provision	Net Amount	
a	Restructured/Reschedule Loan	-	-	
b	Substandard Loan	190,145.31	40,175.61	149,969.70
c	Doubtful Loan	537,922.91	248,347.70	289,575.21
e	Loss Loan	602,373.19	592,454.28	9,918.90
<b>Total</b>		<b>1,330,441.41</b>	<b>880,977.60</b>	<b>449,463.80</b>

### v. NPA Ratios

			Amount ( in '000)	
Particulars	Gross/Net NPA	Gross/Net Advances	%	
a	Gross NPA to Gross loan and Advances	1,330,441.41	42,151,268.37	3.16%
a	Net NPA to Net loan and Advances	449,463.80	40,692,920.30	1.10%

### vi. Movement of Non - Performing Assets

		Amount ( in '000)		
Particulars	Current Year	Previous Year	Movement	
a	Restructured/Reschedule Loan	-	-	-
b	Substandard Loan	190,145.31	144,245.00	45,900.31
c	Doubtful Loan	537,922.91	340,568.00	197,354.91
d	Loss Loan	602,373.19	117,906.00	484,467.19
<b>Total</b>		<b>1,330,441.41</b>	<b>602,719.00</b>	<b>727,722.41</b>



## vii. Movement of Loan Loss Provision

Amount (in '000)

Particulars		Current Year	Previous Year	Movement
a	Loan Loss Provision	1,458,348.07	924,892.48	533,455.59

## viii. Movement of Interest Suspense

Amount (in '000)

Particulars		Current Year	Previous Year	Movement
a	Interest Suspense	504,478.29	283,678.47	220,799.82

## ix. Write off of Loans and Interest Suspense

Amount (in '000)

Particulars		Current Year	Previous Year	Movement
a	Write off of Loan	2,199.61	2,000.37	199.24
b	Write off of Interest	-	-	-
<b>Total</b>		<b>2,199.61</b>	<b>2,000.37</b>	<b>199.24</b>

## x. Investment Portfolio

Particulars		Amount (in '000)
a	Held for maturity	8,280,472.40
b	Held for trading	-
c	Available for sale	739,830.81

## 3. RISK MANAGEMENT FUNCTION

The bank is committed to the identification, monitoring and management of risks associated with its business activities. Management is ultimately responsible to the Board for the Bank's system of internal controls and risk management. In order to enhance efficiency and effective internal control Bank has established the Internal Audit Department. The internal audit of the Bank's branches and departments are carried out on regular basis.

## i. Credit Risk

Bank has put in place a standard procedure regarding documentation procedure, loan appraisal and approval procedure, delegation of authority to different level, disbursement mechanism, monitoring of loans and advances and recovery. Bank has separate Credit Control Unit (CCU) through which the loans are being disbursed irrespective the loan sanctioning authority level. CCU has played vital role in internal check system.

## ii. Operation Risk

In order to minimize operational risk, bank has been following its operational manual strictly along with NRB Directives and circulars. In addition to strengthen internal control of the bank, internal audit of branches and departments are being conducted in quarterly basis. Further bank has put in place the practice of monthly system review system and daily MIS system for timely information of position bank and detection of errors. Bank has been using various risk mitigating tools like insurance, data back – up, training of staffs etc. Bank has framed AML/ CFT policy to comply with the provisions of NRB and Nepal Government related to AML.

## iii. Market Risk

Market risk related to interest rate, stock price are being monitored closely by management and discussions are being held in risk management committee in frequent basis.

## iv. Credit Risk Mitigants (CRM)

Eligible CRM benefits availed.

Particulars		Amount (in '000)
a	Deposits with Bank	753,298.20
b	Gold	126,687.73
<b>Total</b>		<b>879,985.93</b>





Shangri-la Development Bank Limited  
Notes to The Financial Statements

5.3. Classification of Financial Assets and Financial Liabilities

The financial assets and liabilities are classified in amortized cost, fair value through profit and loss and fair value through other comprehensive income. The following table exhibits the classification of financial assets and liabilities:

Particulars	As at 16 July 2023				As at 16 July 2022			
	Amortized Cost	Fair value through other comprehensive income (FVTOCI)	Fair value through profit or loss (FVTPL)	Total	Amortized Cost	Fair value through other comprehensive income (FVTOCI)	Fair value through profit or loss (FVTPL)	Total
<b>Financial Assets</b>								
Cash and Cash Equivalent	4,200,418,657.77	-	-	4,200,418,657.77	5,091,909,606.61	-	-	5,091,909,606.61
Due from Nepal Rastra Bank	2,034,451,834.21	-	-	2,034,451,834.21	1,489,812,245.44	-	-	1,489,812,245.44
Placement with Bank and Financial Institutions	-	-	-	-	5,547,187.75	-	-	5,547,187.75
Derivative Financial Instruments	-	-	-	-	-	-	-	-
Other Trading Assets	-	-	-	-	-	-	-	-
Loans and Advances to B/FIs	2,225,366,025.31	-	-	2,225,366,025.31	3,143,294,716.84	-	-	3,143,294,716.84
Loans and Advances to Customers	39,861,312,180.28	-	-	39,861,312,180.28	33,044,748,459.57	-	-	33,044,748,459.57
Investment Securities	8,280,472,402.75	739,830,807.83	-	9,020,303,210.58	3,890,759,502.53	600,391,286.79	-	4,491,150,789.32
Investment in Subsidiaries	-	-	-	-	-	-	-	-
Investment in Associates	-	-	-	-	-	-	-	-
Investment Property	124,315,928.20	-	-	124,315,928.20	-	-	-	-
Other Assets	422,751,484.86	-	-	422,751,484.86	146,882,823.16	-	-	146,882,823.16
<b>Total Financial Assets</b>	<b>57,149,088,513.37</b>	<b>739,830,807.83</b>	-	<b>57,888,919,321.20</b>	<b>46,812,954,541.90</b>	<b>600,391,286.79</b>	-	<b>47,413,345,828.69</b>
<b>Financial Liabilities</b>								
Due to Banks and Financial Institutions	1,941,704,603.25	-	-	1,941,704,603.25	1,052,292,705.14	-	-	1,052,292,705.14
Due to Nepal Rastra Bank	-	-	-	-	750,463,771.02	-	-	750,463,771.02
Derivative Financial Instruments	-	-	-	-	-	-	-	-
Deposits from Customers	50,567,721,865.54	-	-	50,567,721,865.54	41,797,350,040.65	-	-	41,797,350,040.65
Borrowings	-	-	-	-	-	-	-	-
Other Liabilities	910,110,246.64	-	-	910,110,246.64	524,298,713.95	-	-	524,298,713.95
Debt securities issued	746,567,409.80	-	-	746,567,409.80	-	-	-	-
<b>Total Financial Liabilities</b>	<b>54,166,104,125.24</b>	-	-	<b>54,166,104,125.24</b>	<b>44,124,405,230.75</b>	-	-	<b>44,124,405,230.75</b>



## 5.4. Operating Segment Information

### I. General Information

An operating segment is a component of the Bank that engages in business activities from which it may earn revenue and incur expenses, including revenue and expenses that relate to transactions with any of the Bank's other components, whose operating results are reviewed regularly by the chief operating decision maker to make decisions about resources allocated to each segment and assess its performance, and for which discrete financial information is available

Based on the nature of the business, transactions, products and services, the management have identified four reporting segment for the purpose of financial reporting:

#### a. Core Banking

This segment covers various generalized products and services of the Banks. All deposit accounts (Saving, Current, Call & Fixed) and Loans provided to Institutional and Individual customers are classified under this segment. The interest income and other fee incomes generated out of such loans are revenue items of this segment.

#### b. Treasury

Treasury function of the bank manages the liquidity on the branch level and of the banks as a whole. The fund invested in government bond, treasury bills, placement and shares of other organizations are classified under this segment. The interest income of bonds and bills, forex gains, dividend income are revenue items of this segment. Expenses of this segment comprises of interest expenses on deposits used for making investments.

#### c. Digital Banking

This segment covers both domestic remittance and foreign inwards remittance facility served with a purpose to provide complete remittance solution to the valued customers of the Bank.

Major sources of revenue of the segment are income from remittance, Mobile Banking, Internet Banking, Fee, and income from remittances, ATM Card issue and renewal fee etc.

#### d. Other Component

All other revenue and expenses which cannot be classified to the above mentioned segment fall under this segment. The income from sale of assets, Locker Charges, Agency Commission, Insurance Commission, other fees and commission are classified under this segment.



II. Information about reportable Segment

Particulars	Core Banking	Treasury	Digital Banking	Others	Total
Revenue from external customers	6,574,341,809.28	585,030,824.07	38,874,580.63	97,680,905.68	7,295,928,119.66
Inter Segment Expenses/revenues	-	-	-	-	-
<b>Net Revenue</b>	<b>6,574,341,809.28</b>	<b>585,030,824.07</b>	<b>38,874,580.63</b>	<b>97,680,905.68</b>	<b>7,295,928,119.66</b>
Interest revenue	6,446,305,381.24	583,181,088.01	-	97,980,584.20	7,127,467,053.45
Interest expense	5,313,990,380.33	21,851,863.60	-	-	5,335,842,243.93
<b>Net interest expenses/revenue</b>	<b>1,132,315,000.91</b>	<b>561,329,224.41</b>	<b>-</b>	<b>97,980,584.20</b>	<b>1,791,624,809.52</b>
Depreciation and amortization	143,205,797.52	-	-	-	-
<b>Segment profit/(loss)</b>	<b>989,109,203.39</b>	<b>561,329,224.41</b>	<b>-</b>	<b>97,980,584.20</b>	<b>1,648,419,012.00</b>
Entity's interest in the profit t or loss of associates accounted for using equity method	-	-	-	-	-
Other material non-cash items	-	-	-	-	-
Impairment of assets	<b>533,455,587.91</b>	-	-	-	<b>533,455,587.91</b>
<b>Segment assets</b>	<b>43,011,886,774.60</b>	<b>15,255,173,702.56</b>	<b>24,633,621.84</b>	<b>358,267,345.08</b>	<b>58,649,961,444.08</b>
<b>Segment liabilities</b>	<b>53,255,993,878.59</b>	-	-	<b>910,110,246.64</b>	<b>54,166,104,125.24</b>

III. Measurement of operating segment profit or loss, assets and liabilities

Revenues from external customers comprise of gross interest revenue, gross fee and commission revenue, net trading revenue, other operating incomes and inter-segment revenue. The transaction between the branches are charged at the price decided by the bank's management on time to time basis.

The transaction between the departments are recorded using the inter-branch and interdepartmental account. These accounts are reconciled and interdepartmental balances are cancelled out at each reporting date.

**IV. Reconciliation of reportable revenue, profit or loss, assets and liabilities****a. Revenue**

Particulars	Amount in NPR
Total revenue for reportable segment	7,295,928,119.66
Other Revenues	-
Elimination of intersegment revenues	-
Entity's revenues	7,295,928,119.66

**b. Profit or loss**

Particulars	Amount in NPR
Total revenue for reportable segment	1,648,419,012.00
Other Profit or loss	-
Elimination of intersegment Profit	-
Unallocated amount	-
Profit before income tax	1,648,419,012.00

**c. Assets**

Particulars	Amount in NPR
Total assets for reportable segment	58,649,961,444.08
Other assets	-
Unallocated assets	-
Entity's assets	58,649,961,444.08

**d. Liabilities**

Particulars	Amount in NPR
Total Liabilities for reportable segment	54,166,104,125.24
Other Liabilities	-
Unallocated Liabilities	-
Entity's assets	54,166,104,125.24

**V. Information about products and services**

Particulars	Amount in NPR
Core Banking	6,574,341,809.28
Treasury	585,030,824.07
Digital Banking	38,874,580.63
Others	97,680,905.68
<b>Total</b>	<b>7,295,928,119.66</b>

**5.5. Share Option and Share Based Payment**

The Bank does not extend the share options and share based payment to any of its employees. Thus, during the reporting period the bank does not have any the transactions that are to be accounted as per NFRS 2 "Share-based Payments.

**5.6. Contingent liabilities and commitment****Contingent Liabilities**

Where the Bank undertakes to make a payment on behalf of its customers for guarantees issued for which an obligation to make a payment has not arisen at the reporting date, those are included in these financial statements as contingent liabilities.

**Commitment**

Where the Bank has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not and the Bank has not made payments at the reporting date, those instruments are included in these financial statements as commitments.

*Comprehensive disclosure of the contingent liabilities and commitments are made on Note 4.28*

**5.7. Related Party Disclosures****I. List of related party**

Directors and Key Management Personnel of the bank has been identified as Related Parties for Bank under NAS 24.

Name of Related Party	Designation	Date of Appointment	End of Tenure
Mr. Ujjwal Satyal	Chairman	Appointed on 17 <sup>th</sup> Chaitra 2079	
Mr. Achyut Prasad Prasai	Chairman	Appointed on 30 <sup>th</sup> Poush 2075	17 <sup>th</sup> Chaitra 2079
Mr. Ganga Sagar Dhakal	Director	Re-appointed on 17 <sup>th</sup> Chaitra 2079	
Mr. Naresh Man Tuladhar	Director	Appointed on 9 <sup>th</sup> Poush 2076	17 <sup>th</sup> Chaitra 2079
Mr. Sushil Kaji Baniya	Director	Re-appointed on 17 <sup>th</sup> Chaitra 2079	
Ms. Lisa Sherchan	Director	Re-Appointed on 17 <sup>th</sup> Chaitra 2079	
Mr. Raju Nath Khanal	Director	Appointed on 26 <sup>th</sup> Shrawan 2076	24 <sup>th</sup> Shrawan 2080
Mr. Nitish Gupta	Director	Appointed on 25 <sup>th</sup> Ashoj 2078	17 <sup>th</sup> Chaitra 2079
Mr. Sujan Siddhi Bajracharya	Director	Appointed on 17 <sup>th</sup> Chaitra 2079	
Mr. Naresh Dhungana	Director	Appointed on 17 <sup>th</sup> Chaitra 2079	
Mr. Suyog Shrestha	CEO	Re-appointed on 18 <sup>th</sup> Bhadra 2079	

**II. Related Party Transactions**

Board of Director Allowance are as follows:

**As at 16 July 2023**

Particulars	No of Meetings	Allowance
Board Meeting	28	1,295,000.00
Audit Committee Meeting	9	117,000.00
Risk Management Committee	5	65,000.00
Assets Money Laundering Prevention Committee	4	26,000.00
Employee Service Benefit Committee	5	32,500.00
<b>Total</b>	<b>51</b>	<b>1,535,500.00</b>

Key Managerial Personnel's Salary and Facilities are as follows

**As at 16 July 2023**

Particulars	Chief Executive Officer
Salary	5,407,124.00
Allowance	3,542,813.00
Dashain Allowance	805,600.00
Provident Fund	540,713.00
Others	108,956.00
<b>Total</b>	<b>10,405,206.00</b>

\*Staff Bonus is not included in above disclosure and is paid as per Bonus Act 2030.

\*Above mentioned remuneration is subject to deduction of tax and net cash receipt is NPR 7,260,844.

**5.8. Merger and Acquisition**

The Bank has neither entered into merger not acquired any bank and financial institutions during the reporting period.

**5.9. Unpaid Dividend**

The following unpaid dividend amount has remained outstanding as at the reporting date:

Financial Year	Unclaimed Dividend (Amount in NPR)
FY 2067/68	602,300.00
FY 2068/69	1,161,099.50
FY 2069/70	2,511,001.64
FY 2070/71	1,927,392.19
FY 2073/74	8,730,293.97
FY 2074/75	5,751,232.77
FY 2075/76	11,014,013.81
<b>TOTAL</b>	<b>31,697,333.89</b>

\*Bank has transferred dividend payable to NIMB Ace Capital Limited except for NPR 210,363.84 mentioned on 4.23 Other Liabilities.

**5.10. Events after reporting date**

Events after the reporting date are those events, favorable and unfavorable, that occur between the reporting date and the date when the financial statements are authorized for issue.

All material and important events that occurred after the reporting date have been considered and appropriate disclosures have been made in line with NAS 10 – “Events after the Reporting Period”.

**a. Recovery of Interest after year end and upto Shrawan 15, 2080**

Nepal Rastra Bank Directives requires the Bank and Financial Institutions to transfer the equivalent amount of interest on loans and advances accounted as an interest income under the accrual basis of accounting but not recovered as on reporting period to the Regulatory Reserve from the Retained Earnings. However, the same Directives has relaxed this provision with which Bank may not transfer such amount in case it is recovered within the 15 days after the year end, i.e 15<sup>th</sup> Shrawan 2080.

The Bank has realized accrued interest income of NPR 51,307,432.94 till 15<sup>th</sup> Shrawan 2080. Bank has transferred NPR 32,323,682.75 (Net off Staff Bonus and Tax) from Regulatory Reserve to Retained earnings.

**5.11. Non-Banking Assets**

Non-Banking Assets are the assets obtained as security for loans & advances and subsequently taken over by the Bank in the course of loan recovery. Bank possesses non-banking assets of NPR 124,315,928.20 as on reporting date.

**5.12. Comparative Figures**

Previous year figures have been regrouped and reclassified wherever necessary to conform to the current year's presentation.



Shangri-la Development Bank Limited  
Comparison of Unaudited Interim Statement of Financial Position and  
Audited Statement of Financial Position  
As on 31 Ashad 2080 (16 July 2023)

	Unaudited SOFP	Audited SOFP	Variance		Reasons for Variance
			Amount	%	
<b>Assets</b>					
Cash and cash equivalent	4,200,390,508.60	4,200,418,657.77	(28,149.17)	0.00%	
Due from Nepal Rastra Bank	2,034,451,834.21	2,034,451,834.21	-	0.00%	
Placement with Bank and Financial Institutions	-	-	-	0.00%	
Derivative financial instruments	-	-	-	0.00%	
Other trading assets	-	-	-	0.00%	
Loan and advances to B/FIs	2,225,366,025.31	2,225,366,025.31	-	0.00%	
Loans and advances to customers	40,107,203,568.10	39,861,312,180.28	245,891,387.82	0.61%	Staff Loan Amortization Adjustment.
Investment securities	9,019,875,293.88	9,020,303,210.58	(427,916.70)	0.00%	
Current tax assets	33,499,601.66	64,484,139.78	(30,984,538.11)	-92.49%	Final Tax calculation.
Investment in Subsidiaries	-	-	-	0.00%	
Investment in Associates	-	-	-	0.00%	
Investment property	124,315,928.20	124,315,928.20	-	0.00%	
Property and equipment	704,286,434.13	704,286,434.13	-	0.00%	
Goodwill and Intangible assets	10,336,995.97	10,336,994.97	1.00	0.00%	
Deferred tax assets	46,546,193.77	46,418,693.77	127,500.00	0.27%	
Other assets	226,246,955.48	358,267,345.08	(132,020,389.61)	-58.35%	Staff Loan Amortization Adjustment.
<b>Total Assets</b>	<b>58,732,519,339.32</b>	<b>58,649,961,444.08</b>	<b>82,557,895.24</b>		
<b>Liabilities</b>				<b>0.00%</b>	
Due to Bank and Financial Institutions	1,941,704,603.25	1,941,704,603.25	-	0.00%	
Due to Nepal Rastra Bank	-	-	-	0.00%	
Derivative financial instruments	-	-	-	0.00%	
Deposits from customers	50,567,721,865.54	50,567,721,865.54	-	0.00%	
Borrowing	-	-	-	0.00%	
Current Tax Liabilities	-	-	-	0.00%	
Provisions	-	-	-	0.00%	
Deferred tax liabilities	-	-	-	0.00%	
Other liabilities	920,802,181.60	910,110,246.64	10,691,934.96	1.16%	
Debt securities issued	746,567,409.80	746,567,409.80	-	0.00%	
Subordinated Liabilities	-	-	-		
<b>Total Liabilities</b>	<b>54,176,796,060.19</b>	<b>54,166,104,125.24</b>	<b>10,691,934.96</b>		
<b>Equity</b>					
Share capital	3,267,591,716.72	3,267,591,716.72	-	0.00%	
Share premium	-	-	-	0.00%	
Retained earnings	248,954,218.05	202,296,590.48	46,657,627.57	18.74%	Effect of change in profit
Reserves	1,039,177,344.35	1,013,969,011.65	25,208,332.70	2.43%	
<b>Total equity attributable to equity holders</b>	<b>4,555,723,279.12</b>	<b>4,483,857,318.84</b>	<b>71,865,960.28</b>	<b>1.58%</b>	
<b>Non-controlling interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	
<b>Total Equity</b>	<b>4,555,723,279.12</b>	<b>4,483,857,318.84</b>	<b>71,865,960.28</b>	<b>1.58%</b>	
<b>Total Liabilities and Equity</b>	<b>58,732,519,339.32</b>	<b>58,649,961,444.08</b>	<b>82,557,895.23</b>	<b>0.14%</b>	
<b>Contingent liabilities and commitment</b>	<b>1,548,853,835.97</b>	<b>1,548,853,835.97</b>	<b>-</b>	<b>0.00%</b>	
<b>Net assets value per share</b>	<b>139.42</b>	<b>137.22</b>	<b>2.20</b>	<b>1.58%</b>	



**Shangri-la Development Bank Limited**  
**Comparison of Unaudited Interim Statement of Profit or Loss and Audited Statement of Profit or Loss**  
**As on 31 Ashad 2080 (16 July 2023)**

	Unaudited SOPL	Audited SOPL	Variance		
			Amount	%	
Interest income	7,139,279,552.43	7,127,467,053.45	11,812,498.98	0.17%	
Interest expense	5,335,119,430.93	5,335,842,243.93	(722,813.00)	-0.01%	
<b>Net interest income</b>	<b>1,804,160,121.50</b>	<b>1,791,624,809.52</b>	<b>12,535,311.98</b>	<b>0.69%</b>	
Fee and commission income	166,633,842.24	166,633,842.24	-	0.00%	
Fee and commission expense	17,743,175.64	17,743,175.64	-	0.00%	
<b>Net fee and commission income</b>	<b>148,890,666.60</b>	<b>148,890,666.60</b>	<b>-</b>	<b>0.00%</b>	
Net interest, fee and commission income	<b>1,953,050,788.10</b>	<b>1,940,515,476.12</b>	<b>12,535,311.98</b>	<b>0.64%</b>	
Net trading income	-	-	-	0.00%	
Other operating income	3,463,948.41	1,827,223.97	1,636,724.44	47.25%	Reclassification of gain on sale of investment to reserve as per NFRS 9
<b>Total operating income</b>	<b>1,956,514,736.51</b>	<b>1,942,342,700.09</b>	<b>14,172,036.42</b>	<b>0.72%</b>	
Impairment charge/(reversal) for loans and other losses	435,685,295.75	533,455,587.91	(97,770,292.16)	-22.44%	Additional provision of Statutory audit and NRB.
<b>Net operating income</b>	<b>1,520,829,440.76</b>	<b>1,408,887,112.18</b>	<b>111,942,328.58</b>	<b>7.36%</b>	
Operating expense					
Personnel expenses	583,119,307.60	575,961,701.85	7,157,605.75	1.23%	Effect of change in profit
Other operating expenses	289,332,168.79	289,332,168.79	-	0.00%	
Depreciation & Amortisation	143,205,797.52	143,205,797.52	-	0.00%	
<b>Operating Profit</b>	<b>505,172,166.85</b>	<b>400,387,444.02</b>	<b>104,784,722.83</b>	<b>20.74%</b>	
Non-operating income	608,045.89	608,045.89	-	0.00%	
Non-operating expense	5,828,054.39	5,828,054.39	-	0.00%	
<b>Profit before income tax</b>	<b>499,952,158.35</b>	<b>395,167,435.52</b>	<b>104,784,722.83</b>	<b>20.96%</b>	
Income tax expense	156,230,174.00	124,754,618.56	31,475,555.45	20.15%	Effect of change in profit
Current Tax	165,320,253.77	134,335,715.65	30,984,538.11	18.74%	
Deferred Tax Income / Expenses	(9,090,079.76)	(9,581,097.10)	491,017.33		
<b>Profit for the year</b>	<b>343,721,984.35</b>	<b>270,412,816.96</b>	<b>73,309,167.39</b>	<b>21.33%</b>	
Profit attributable to:					
Equity holders of the Bank	343,721,984.35	270,412,816.96	73,309,167.39	21.33%	
Non-controlling interest	-	-	-		
<b>Profit for the year</b>	<b>343,721,984.35</b>	<b>270,412,816.96</b>	<b>73,309,167.39</b>	<b>21.33%</b>	
<b>Earnings per share</b>					
Basic earnings per share	10.52	8.28	2.24	21.33%	
Diluted earnings per share	10.52	8.28	2.24	21.33%	





Shangri-la Development Bank Limited  
Comparison of Unaudited Interim Statement of Comprehensive Income and Audited Statement of Comprehensive Income  
As on 31 Ashad 2080 (16 July 2023)

	Unaudited SOCI	Audited SOCI	Variance		Reasons for Variance	
			Amount	%	Effect of change	in profit
<b>Profit for the year</b>	343,721,984.35	270,412,816.96	73,309,167.39	21.33%		
<b>Other comprehensive income</b>		-				
<b>a) Items that will not be reclassified to profit or loss</b>		-				
Gains/(losses) from investments in equity instruments measured at fair value	56,661,481.48	58,723,205.92	(2,061,724.44)	-3.64%	Reclassification of gain on sale of investment to reserve as per NFRS 9	
Gain/(loss) on revaluation	-	-	-			
Actuarial gain/(loss) on defined benefit plans		-	-			
Income tax relating to above items	(16,998,444.44)	(17,616,961.78)	618,517.33	-3.64%		
<b>Net other comprehensive income that will not be reclassified to profit or loss</b>	<b>39,663,037.04</b>	<b>41,106,244.14</b>	<b>(1,443,207.11)</b>	<b>-3.64%</b>		
<b>b) Items that are or may be reclassified to profit or loss</b>		-				
Gains/(losses) on cash flow hedge		-	-			
Exchange gains/(losses) (arising from translating financial assets of foreign operation)		-	-			
Income tax relating to above items		-	-			
Reclassification of Profit/Loss		-	-			
Net other comprehensive income that are or may be reclassified to profit or loss	-	-	-			
<b>c) Share of other comprehensive income of associate accounted as per equited method</b>		-				
<b>Other comprehensive income for the period, net of income tax</b>	<b>39,663,037.04</b>	<b>41,106,244.14</b>	<b>(1,443,207.11)</b>	<b>-3.64%</b>		
<b>Total comprehensive income for the year</b>	<b>383,385,021.38</b>	<b>311,519,061.11</b>	<b>71,865,960.28</b>	<b>18.75%</b>		
<b>Total comprehensive income attributable to:</b>						
<b>Equity holders of the Bank</b>	383,385,021.38	311,519,061.11	71,865,960.28	18.75%		
<b>Non-controlling interest</b>	-	-	-			
<b>Total comprehensive income for the year</b>	<b>383,385,021.38</b>	<b>311,519,061.11</b>	<b>71,865,960.28</b>	<b>18.75%</b>		



## Principal Indicators of Last 5 Financial Year

Indicator	Unit	As per NFRS				
		As at 16 July 2019	As at 16 July 2020	As at 15 July 2021	As at 16 July 2022	As at 16 July 2023
Net Profit/ Gross Income	%	29.27%	19.87%	28.41%	30.24%	19.19%
Earnings Per Share	NPR	13.11	7.33	14.98	17.51	8.28
Market Value Per Share	NPR	159.00	141.00	424.00	290.00	322.00
Price Earnings Ratio	Times	12.12	19.23	28.30	21.53	38.91
Dividend on share capital	%	8.96%	5.26%	10.53%	8.983%	5.263%
Cash Dividend	%	8.96%	0.26%	0.53%	0.449%	0.263%
Interest Income/ Total Interest Earning Assets	%	10.19%	9.84%	7.53%	9.58%	12.59%
Interest Expenses/Total Interest Bearing Liabilities	%	7.89%	7.13%	5.30%	7.14%	10.16%
Staff Expenses/ Total Operating Expenses	%	48.37%	52.86%	57.41%	58.76%	57.11%
Exchange Gain/ Total Income	%	0.00%	0.00%	0.00%	0.00%	0.00%
Staff Bonus/Total Staff Expenses	%	17.86%	8.13%	13.34%	13.98%	7.62%
Net Profit/Total Loans & Advances	%	3.47%	0.80%	1.13%	1.21%	0.64%
Net Profit/ Total Assets	%	1.44%	0.58%	0.86%	0.88%	0.46%
Total Loans & Advances/Total Deposits	%	86.11%	81.58%	84.45%	83.28%	80.15%
Total Operating Expenses/Total Assets	%	2.85%	2.11%	1.79%	1.67%	1.72%
Capital Adequacy (On Risk Weighted Assets)						
Core Capital	%	15.61%	12.35%	10.52%	8.61%	9.40%
Supplementary Capital	%	1.05%	1.27%	1.25%	2.98%	3.01%
Total Capital Fund	%	16.66%	13.62%	11.77%	11.59%	12.41%
Liquidity Ratio	%	20.86%	27.30%	24.36%	25.36%	27.26%
Non-Performing Loan/ Total Credit (as per NRB Provision)	%	0.80%	1.13%	1.39%	1.39%	3.16%
Base Rate	%	11.66%	9.99%	8.54%	11.26%	12.15%
Interest Rate Spread	%	4.92%	4.57%	4.29%	4.59%	4.59%
Net Worth	NPR	3,335,157,175.36	3,306,036,328.98	3,712,471,368.75	4,188,804,628.97	4,483,857,318.84
Number of Shares	Nos.	26,066,404.00	26,066,404.00	27,369,724.20	30,106,696.62	32,675,917.17
Net worth per share	Nos.	127.95	126.83	135.64	139.13	137.22
Number of Employees	Nos.	683.00	674.00	735.00	821.00	799.00



नेपाल राष्ट्र बैंक  
वित्तीय संस्था सुपरिवेक्षण विभाग



पत्रसंख्या : वि.सं.सु.वि./गैरस्थलगत/सांग्रिला/०८०/८१  
च.नं. ६१

केन्द्रीय कार्यालय  
बालुवाटार, काठमाडौं  
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पोस्ट बक्स: ३३

मिति : २०८०/०३/२४

श्री सांग्रिला डेभलपमेन्ट बैंक लिमिटेड,  
बालुवाटार, काठमाडौं।

विषय: लाभांश घोषणा/वितरण तथा वार्षिक वित्तीय विवरण प्रकाशन सम्बन्धमा।

महाशय,

त्यस संस्थाले पेश गरेको आर्थिक वर्ष २०७९/८० को लेखापरीक्षण भएको वित्तीय विवरण तथा अन्य प्रतिवेदनहरूका आधारमा गैरस्थलगत सुपरिवेक्षण गर्दा देखिएका कैफियतहरूका सम्बन्धमा देहाय बमोजिमका निर्देशनहरू शेयरधनीहरूको जानकारीका लागि वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित गर्ने गरी संस्थाको आर्थिक वर्ष २०७९/८० को लेखापरीक्षण भएको वार्षिक वित्तीय विवरण प्रकाशन गर्न सहमति प्रदान गरिएको व्यहोरा अनुरोध छ। साथै, संस्थाले प्रस्ताव गरे अनुसार आर्थिक वर्ष २०७९/८० सम्मको नियमनकारी समायोजन पछिको वितरणयोग्य मुनाफा रु.२०,२२,९६,५९०.४८ बाट २०८० असार मसान्तमा कायम रहेको चुक्ता पुँजी रु.३,२६,७५,९९,७९६।७२ को ५ प्रतिशतले हुन आउने रकम रु. १६,३३,७९,५८६/- (अक्षरेपी सोह्र करोड तेत्तीस लाख उनान्धसी हजार पाँच सय छयासी मात्र) बराबरको बोनस शेयर तथा कर प्रयोजनको लागि सोही चुक्ता पुँजीको ०.२६३ प्रतिशतले हुन आउने रकम रु.८५,९८,९२६/- (अक्षरेपी पचासी लाख अठानव्वे हजार नौ सय छव्वीस मात्र) बराबरको नगद लाभांश अन्य प्रचलित कानूनी व्यवस्थाको समेत पालना हुने गरी वार्षिक साधारण सभाबाट स्वीकृत भएको अवस्थामा मात्र वितरण गर्न स्वीकृति प्रदान गरिएको व्यहोरा समेत निर्णयानुसार अनुरोध गर्दछु।

- (क) कर्जा प्रवाह पश्चात अनिवार्य रूपमा कर्जा सदुपयोगिताको सुनिश्चितता गर्नुहुन।
- (ख) यस बैंकबाट जारी एकीकृत निर्देशन नं १९/०७९ बमोजिम सम्पत्ति शुद्धीकरण तथा आतंकवादी कार्यमा वित्तीय लगानी निवारण सम्बन्धी व्यवस्थाको पूर्णरूपमा पालना गर्नुहुन।
- (ग) यस बैंकबाट जारी एकीकृत निर्देशन नं १५/०७९ बमोजिम व्याजदर तथा व्याज छुट सम्बन्धी व्यवस्थाको पालना गर्नुहुन तथा ग्राहकलाई व्याज छुट दिँदा सबै ग्राहकलाई समान रूपमा छुट दिने व्यवस्थाको कडाईका साथ पालना गर्नुहुन।
- (घ) संस्थाले जारी गरेको ऋणपत्रको हकमा यसै आर्थिक वर्षदेखि ऋणपत्र भुक्तानी कोषमा समानुपातिक रूपले मुनाफा सानुपनेमा सो नगरेको सम्बन्धमा डिवेञ्चर ट्रष्टीले आ.व. २०८०/८१ देखि आ.व. २०८६/८७ सम्म अनिवार्य रूपमा उक्त कोषमा मुनाफा छुट्याउने शर्तमा मात्र यस वर्षको लागि सहमति दिएको हुँदा आगामी वर्षदेखि सो कोषमा रकम जम्मा गनुपर्ने तर्फ सजग रहनुहुन।
- (ङ) कर्जा व्यवस्थापन, ग्राहक पहिचान (KYC), सूचना प्रविधि, सञ्चालन जोखिम लगायतका विषयमा आन्तरिक लेखापरीक्षक, बाह्य लेखापरीक्षक तथा यस बैंकबाट औल्याएका कैफियतहरू पुनः नदोहोरिने व्यवस्था गर्नुहुन।

भवदीय,  
  
(रञ्जना शर्मा)  
उप-निर्देशक

**बोधार्थ:**  
श्री नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग।  
श्री नेपाल राष्ट्र बैंक, वित्तीय संस्था सुपरिवेक्षण विभाग, कार्यान्वयन इकाई।  
श्री IBS (Individual Bank Supervisor) Officer



## सांग्रिला डेभलपमेन्ट बैंक लि.

Shangri-la Development Bank Ltd.

च.नं.  
सा.ड.बैं.लि.के.का/२०२०-२१/४८०

नेपाल राष्ट्र बैंकबाट "ब" वर्गको इजाजत प्राप्त संस्था

113834

मिति: २०८०।०८।०९

श्री नेपाल राष्ट्र बैंक  
वित्तीय संस्था सुपरिवेक्षण विभाग  
बालुवाटार, काठमाडौं।विषय: लाभांश घोषणा/वितरण तथा वार्षिक वित्तीय विवरण प्रकाशन गर्न स्विकृती दिंदा दिइएका निर्देशनहरु सम्बन्धमा  
महोदय,

उपरोक्त सम्बन्धमा तहाँबाट यस डेभलपमेन्ट बैंकलाई जारी गरिएको "लाभांश घोषणा /वितरण तथा वार्षिक वित्तीय विवरण प्रकाशन सम्बन्धमा" विषयगत मिति २०८०।०८।२४ गतेको पत्र (पत्र /संख्या:वि.बैं.सु.वि./ गैरस्थलगत/ सांग्रिला/०८०/०८९, च.नं. ६९) मार्फत यस डेभलपमेन्ट बैंकको वित्तीय विवरण प्रकाशन तथा लाभांश वितरण गर्न स्विकृती प्रदान गर्ने क्रममा प्राप्त निर्देशनहरुको सन्दर्भमा मिति २०८०।०८।०९ मा बसेको संचालक समितिको ३३९ औं बैठकबाट पारित भए बमोजिम तहाँबाट प्राप्त निर्देशनहरुको निम्न अनुसार पालना गरिएको तथा गरिने व्यहोरा तहाँको जानकारीका लागि अनुरोध छ।

क) कर्जा प्रवाह पश्चात अनिवार्य रुपमा कर्जा सदुपयोगिताको सुनिश्चितता गर्नका लागि थप प्रभावकारी व्यवस्था अपनाइने व्यहोरा अनुरोध छ।

ख) तहाँबाट जारी एकीकृत निर्देशन नं. १९/०७९ बमोजिम सम्पत्ति शुद्धीकरण तथा आतंकवादी कार्यमा वित्तीय लगानी निवारण सम्बन्धी व्यवस्थाहरु पालना गर्न आगामी दिनहरुमा थप प्रभावकारी तवरबाट निर्देशन पालना गर्दै लगिने व्यहोरा तहाँको जानकारीका लागि अनुरोध छ।

ग) तहाँबाट जारी एकीकृत निर्देशन नं. १५/०७९ बमोजिम व्याजदर तथा व्याज छुट सम्बन्धी व्यवस्थाको पालना गरिने तथा ग्राहकलाई व्याज छुट दिंदा सवै ग्राहकलाई समान रुपमा छुट दिने व्यवस्थाको पूर्ण पालना गरिने व्यहोरा अनुरोध छ।

घ) यस बैंकले जारी गरेको ऋणपत्रको हकमा आ.व ०८०/०८९ देखि ऋणपत्र भुक्तानी कोषमा समानुपातिक रुपले मुनाफा सारिने व्यहोरा अनुरोध छ। साथै, यस आर्थिक वर्ष ०८०/०८९ को प्रथम त्रैमास देखि नै समानुपातिक रुपमा सो ऋणपत्र भुक्तानी कोषमा रकम जम्मा गरी वित्तीय विवरण प्रकाशित गरिएको व्यहोरा समेत अनुरोध छ।

ङ) कर्जा व्यवस्थापन, ग्राहक पहिचान (KYC), सूचना प्रविधि, सञ्चालन जोखिम लगायतका विषयमा आन्तरिक लेखापरिक्षक, बाह्य लेखापरिक्षक तथा तहाँको प्रतिवेदनमा औल्याइएका कैफियतहरु डेभलपमेन्ट बैंकको सञ्चालक समिति र व्यवस्थापनले गम्भिरता पूर्वक लिई सो सम्बन्धमा सुधार गर्दै लिएको र त्यस्ता कैफियतहरु पुन नदोहोरिने गरी कार्य गर्न डेभलपमेन्ट बैंकको संचालक समिति तथा व्यवस्थापन थप सजग रहेको व्यहोरा तहाँको जानकारीका लागि अनुरोध छ।

धन्यवाद।

भवदीय,

  
प्रमुख कार्यकारी अधिकृत

बोधार्थ

- श्री नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग, बालुवाटार, काठमाडौं।
- श्री नेपाल राष्ट्र बैंक, वित्तीय संस्था सुपरिवेक्षण विभाग, कार्यान्वयन इकाई।
- श्री IBS (Individual Bank Supervisor) Officer.



**उन्नाइसौं वार्षिक साधारण सभामा संशोधनको लागि प्रस्तुत  
सांग्रिला डेभलपमेन्ट बैंक लिमिटेडको प्रबन्धपत्रको तीन महले विवरण**

दफा नं.	साविकको व्यवस्था	संशोधित व्यवस्था	संशोधन गर्नु पर्नाको कारण
५(ख)	विकास बैंकको जारी पुँजी रु. ३,२६,७५,९९,७९६.७९/- (अक्षरूपी तीन अर्ब छव्वीस करोड पचहत्तर लाख एकानब्वे हजार सात सय सोह्र र पैसा एकहत्तर मात्र)हुनेछ । जसलाई प्रति शेयर रु. ९००/- का दरले ३,२६,७५,९९७.९६ (तीन करोड छव्वीस लाख पचहत्तर हजार नौ सय सत्र दशमलब एक छ) थान साधारण शेयर मा विभाजन गरिएको छ ।	विकास बैंकको जारी पुँजी रु. ३,४३,०९,७९,३०२.५५/- (अक्षरूपी तीन अर्ब त्रीचालीस करोड नौ लाख एकहत्तर हजार तीन सय दुई र पैसा पचपन्न मात्र) हुनेछ । जसलाई प्रति शेयर रु. ९००/- का दरले ३,४३,०९,७९३.०३ (तीन करोड त्रिचालीस लाख नौ हजार सात सय तेह्र दशमलब शून्य तीन) थान साधारण शेयर मा विभाजन गरिएको छ ।	५ प्रतिशत बोनस शेयर वितरण गरेपश्चात विकास बैंकको जारी तथा चुक्ता पुँजीमा वृद्धि हुने भएकोले ।
५(ग)	विकास बैंकको चुक्ता पुँजी रु. ३,२६,७५,९९,७९६.७९/- (अक्षरूपी तीन अर्ब छव्वीस करोड पचहत्तर लाख एकानब्वे हजार सात सय सोह्र र पैसा एकहत्तर मात्र) हुनेछ ।	विकास बैंकको चुक्ता पुँजी रु. ३,४३,०९,७९,३०२.५५/- (अक्षरूपी तीन अर्ब त्रीचालीस करोड नौ लाख एकहत्तर हजार तीन सय दुई र पैसा पचपन्न मात्र) हुनेछ ।	











## सांग्रिला डेमलपमेन्ट बैंक लि.

स्थानीय विकासको आधार  
(नेपाल राष्ट्र बैंकबाट "ब" वर्गको इजाजत प्राप्त संस्था)

# Product & Services

### Shangri-la Uchhattam Bachat Khata



This product is a specially designed for saving purpose to every individual with the highest interest return which has the benefit of Insurance (medical claim and accidental Claim), 50% Discount on Locker Rental Charge.

### Shangri-la Swarnim Nari Bachat Khata



This product is especially designed savings product tailored specifically for female with high and attractive interest return in this competitive market with the additional Insurance benefit.

### Shangri-la Kramik Bachat Khata



It is a unique recurring product which minimum balance is of NPR 1000.00 of the figure divisible by 100 for 36 months and in return customer gets lup sum equivalent to 42 months.

### Shangri-la Sunaulo remittance Khata



Shangri-la Sunaulo Remittance Khata is a specific interest-bearing saving product designed to solicit deposit accounts of the Nepalese people engaged in Foreign Employment and of their family members who are receiving remittance through various remittance channels.



**साशिला डेभलपमेन्ट बैंक लि.**

स्थानीय विकासको आधार

(नेपाल राष्ट्र बैंकबाट "ख" वर्गको इजाजत प्राप्त संस्था)

## CSR Activities





# सांग्रिला डेभलपमेन्ट बैंक लि.

स्थानीय विकासको आधार  
(नेपाल राष्ट्र बैंकबाट "ब" वर्गको इजाजत प्राप्त संस्था)





सांग्रिला डेभलपमेन्ट बैंक लि.

स्थानीय विकासको आधार

(नेपाल राष्ट्र बैंकबाट "ख" वर्गको इजाजत प्राप्त संस्था)

## शाखा प्रमुखहरू

<b>रिता शाक्य</b> पोखरा न्युरोड शाखा	<b>विनोद बहादुर कुंवर</b> दुलेगौडा शाखा	<b>कोशी माया गुरुङ्ग</b> मद्रकाली शाखा	<b>महेश चन्द्र खनाल</b> बुटवल शाखा
<b>कमला गिरी</b> नयाँ बसपार्क शाखा	<b>राजिव पौडेल</b> रामबजार शाखा	<b>अनिल आचार्य</b> बिरौटा शाखा	<b>श्रीजय श्रेष्ठ</b> बाजुलुङ्ग शाखा
<b>शंकर पुरी</b> नारायणगढ शाखा	<b>इन्द्र प्रसाद शर्मा</b> जिरो किलोमिटर शाखा	<b>क्षितिज मैनाली</b> हेटौडा शाखा	<b>दिलिप सिग्देल</b> रानीपौवा शाखा
<b>पिताम्बर शर्मा चपाइ</b> अमरापुरी शाखा	<b>देवराज न्यौपाने</b> नेपालगञ्ज शाखा	<b>जीवन कुमार डि.सी</b> सुर्खेत शाखा	<b>निशान्त डोटेल</b> कोहलपुर शाखा
<b>बलदेव धिताल</b> लमही शाखा	<b>प्रकाश तामाङ्ग</b> भालुवाङ्ग शाखा	<b>नागेश्वर गुप्ता</b> त्रिभुवनचोक शाखा	<b>कैलाश खड्का</b> सजुरा शाखा
<b>सुर्दशन बिष्ट</b> घोराही शाखा	<b>महेश्वर अधिकारी</b> तुलसीपुर शाखा	<b>बसन्त कुमार रेग्मी</b> रौमडा शाखा	<b>रबिन श्रेष्ठ</b> न्युरोड शाखा
<b>शुलभ जोशी</b> बालुवाटार शाखा	<b>अजित भट्ट</b> टाँडी शाखा	<b>दिपेन्द्र बहादुर ऐर</b> अतरिया शाखा	<b>राजेश के.सी.</b> जुम्ला शाखा
<b>शेषराज तिमिसिना</b> इटहरी शाखा	<b>गजेन्द्र बि.क</b> जुलरिया शाखा	<b>नविन गिरी</b> इमाडोल शाखा	<b>संदिप श्रेष्ठ</b> गोरखा शाखा
<b>नव राज बराल</b> सल्यानटार शाखा	<b>चित्र बहादुर भट्ट</b> ध्यानपेसाल शाखा	<b>सुरेन्द्र दाहाल</b> पालुङटार शाखा	<b>सुवास बसौला</b> छेवेटार शाखा
<b>दशरथ चन्द्र धिमिरे</b> अनामनगर शाखा	<b>गोबिन थापा</b> डुम्रे शाखा	<b>कृष्ण थापा</b> लेकसाईड शाखा	<b>टेक राज तिमिसिना</b> बनस्थली शाखा
<b>बिजय राज कंडेल</b> तालचोक शाखा	<b>विनेश कार्की</b> बर्दिबास शाखा	<b>बिजय राज धिमिरे</b> मन्थली शाखा	<b>चन्द्रदिप पहाडी</b> ठंकी सिनुवारी शाखा
<b>कनचन जोशी</b> कुमारीपाटी शाखा	<b>होम बहादुर कार्की</b> आँधिखोला शाखा	<b>विष्णु थापा</b> फेदिखोला शाखा	<b>विनोद प्रसाद पन्त</b> नारायणटार शाखा
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<b>राहुल कुंवर</b> साँफेबजार शाखा	<b>सुजन कुमार राना</b> जोमसोम शाखा	<b>अमित अर्याल</b> रजैया शाखा	<b>बिकास ढुलाल</b> गल्छी शाखा
<b>दिप नारायण महतो</b> मलेसु शाखा	<b>कमल विक्रम शाह</b> सुलिचौर शाखा	<b>नारायण प्रसाद कुमाल</b> रिडी शाखा	<b>हरि प्रसाद अधिकारी</b> भुमही शाखा
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सांग्रिला डेभलपमेन्ट बैंक लि.

स्थानीय विकासको आधार

(नेपाल राष्ट्र बैंकबाट "ब" वर्गको इजाजत प्राप्त संस्था)

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नलाग्ने



सुविधाजनक



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