

१८^{औं} वार्षिक प्रतिवेदन

आर्थिक वर्ष (०७८/०७९)

सम्बन्ध झाफनीपनकी



SHANGRI-LA DEVELOPMENT BANK LTD.



सांग्रिला डेवलपमेन्ट बैंक लि.

SHANGRI-LA DEVELOPMENT BANK LTD.

संस्थापित १९९०

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संस्थापित १९९०



About Bank

'Growing Stronger With Time'

Excelling in banking service, Shangri-la Development Bank, one of Nepal's largest national-level development banks, completes 18 glorious years. Established in 2061 B.S, the bank has always been on the top list when it comes to fulfilling the financial requirements of people.

The bank's board members include eminent individuals with years of experience and expertise in the banking and financial sectors.

Always dedicated towards customer service, Shangri-la Development Bank with its head office in Baluwatar has been providing its services through an extensive network of 112 branches and 30 ATMs spread across the country.

Shangri-la Development offers a wide range of banking products and financial services to business and retail customers through branches spread across the country. The customer-friendly products have remained successful always leading to the exponential growth of the company.

The continuous trust of our valued customers has made us one big family of more than 455 thousand customers and 821 staff members. With paid-up capital of NPR 3.01 Billion, a deposit of NPR 52.20 Billion and a loan of NPR 43.48 Billion, we are one of the leading players in the development banking sector.

We always strive to adopt the latest technology in the banking and financial sector and offer them to the customers through Digital Shangri-la. The rising popularity of financial technology and its adaptation has shown the direction towards a more cashless society and we are always ready to adopt and offer accordingly.

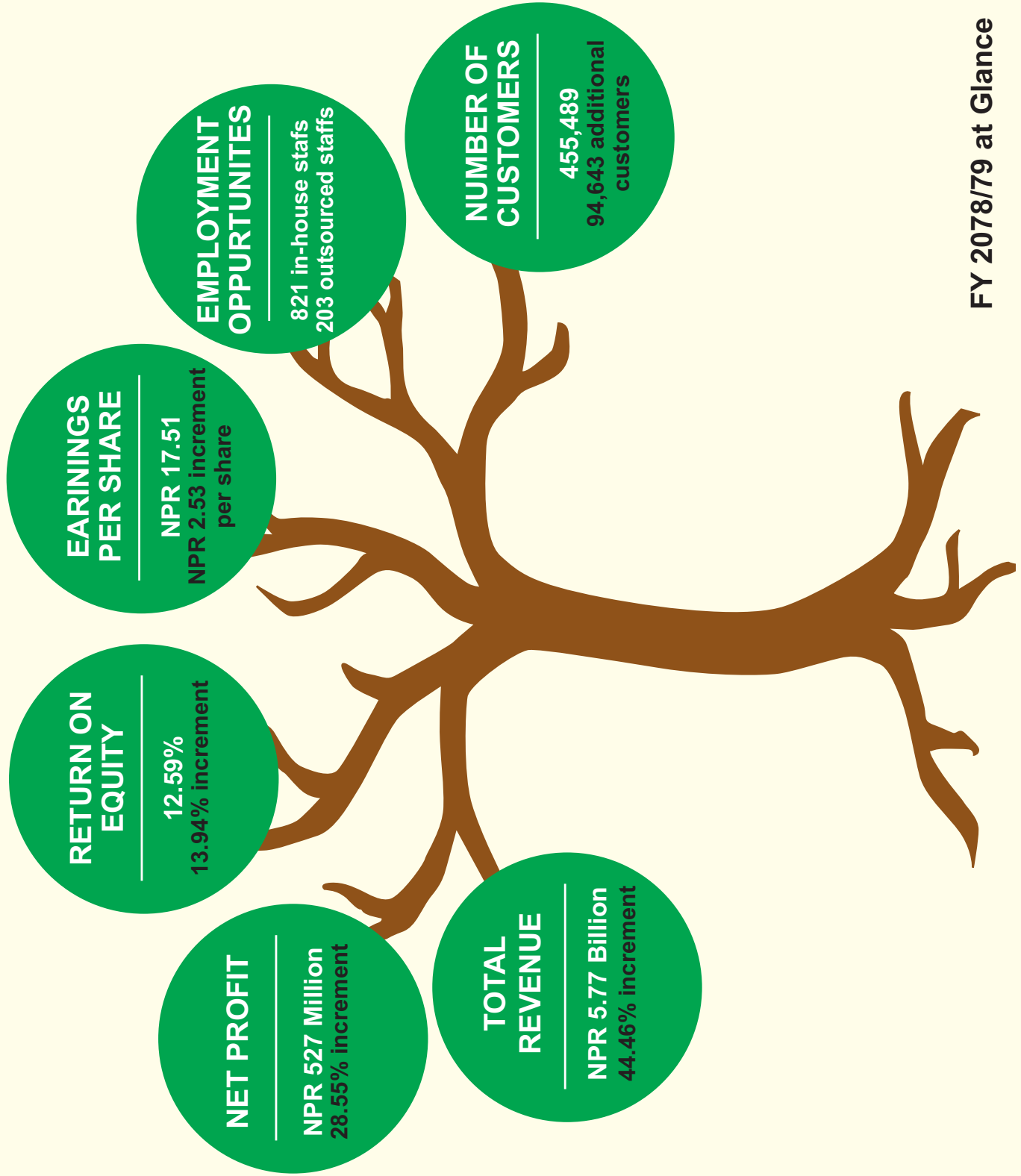
Financial access is our major focused area and we have been prioritizing taking our banking service in rural parts of the country as we believe that financial service plays a vital role in bringing the rural economy to the formal channel.

The bank is deeply engaged in the economic development of the country and has also been contributing to society through various programs under corporate social responsibility equally.

Started as a regional development bank by common promoters with a vision to merge to plan two development banks and form a bigger development bank, we merged another development bank to make a national-level development bank which has been a huge achievement in itself in the past 18 years.

Our vision is to become the leading development bank in the financial sector providing inclusive, resilient and sustainable services serving rural to urban by adopting a market-driven strategy.

Our mission is to provide quality products and reliable financial services to every customer with utmost courtesy and care, providing superior value to our shareholders and promising growth opportunities to our employees.



FY 2078/79 at Glance

Fulfilling Our Purpose

Our purpose...

Every great journey needs a purpose. Ours is

स्थानीय विकासको आधार

We deploy finance responsibly to support people and businesses at local level, acting with empathy and integrity, supporting sustainability, for the common good and the long term.

and our core values..

Honesty, transparency and prudent

Inclusion and diversity

Purpose driven

Innovation and sustainability

Strengthen cost and capital efficiency

influence our strategy...

Strategic priorities to sustain and grow

delivered through team synergies...

We work as one team to create synergies and deliver greater value.

creating positive outcomes for our stakeholders.

Society

Customers & Clients

Investors

Employees



सांगिला डेवलपमेन्ट बैंक लि.

स्थानीय विकासको आधार

(नेपाल राष्ट्र बैंकबाट "ख" वर्गको इजाजत प्राप्त संस्था)



Value Created for Stakeholders

For Society



Tax Paid

NPR 218 Million



Corporate Social Responsibility

NPR 4.25 Million



Number of Subsidy Loan Clients

1,727

For Customer & Clients



Branches

112

17 additional branches

in FY 078/079



Number of Customers

455,489

94,643 additional customers

in FY 078/079



Mobile Banking Users

112,397



ATMs

30



Debit Card Users

51,270



Loans and Advances

NPR 43.48 Billion

20.15% increment

in FY 078/079



Deposit

NPR 52.20 Billion

21.83% increment

in FY 078/079



For Investors



Balance Sheet Size

NPR 59.82 Billion

25.06% increment

in FY 078/079



Net Profit

NPR 527 Million

28.55% increment

in FY 078/079



Return on Equity

12.59%

13.94% increment

in FY 078/079



Revenue

NPR 5.77 Billion

44.46% increment

in FY 078/079



Market Capitalization

NPR 8.73 Billion



Dividend Payout Ratio

8.983%



Net Worth Per Share

NPR 139.13

NPR 3.49 increment per share

in FY 078/079

Shareholder's Fund

NPR 4.18 Billion

12.83% increment

in FY 078/079

Earnings Per Share

NPR 17.51

NPR 2.53 increment per share

in FY 078/079



Market Value of Share

NPR 290.00

For Employee

Employment Opportunity



821 In-house staffs

203 Outsourced staffs



Trainings Conducted

113

Training Beneficiaries

2,787 People

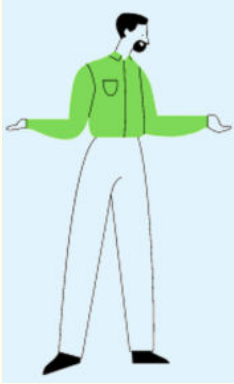


Moving along with Technology

Green Pin

GREEN PIN is a paperless PIN generated for Debit Cards through ATM with One Time Password (OTP) sent to the customer's mobile number registered with the bank. It will benefit customers with more convenience by avoiding delay and visits to branch for collecting regenerated PIN.

Using Green PIN OTP, Shangri-la Development Bank Cardholders can set their Debit Card PIN after activation of the card through any NEPs Member Bank's ATM machines including Shangri-la Development Bank's ATM Machine.



Features of Green PIN

- Alternative solution of Paper PIN
- Instant PIN generation and no need to wait couple of days to get the Paper PIN
- Cardholders won't need to visit the bank to collect their PIN
- Can be used by both existing as well as new customers on request
- Secure and convenient

Cardless ATM

Cash transactions are on the decline in the digital age, so quick and convenient access to cash may not be something that's often on your mind. But when you need it, it's nice to have.

Cardless ATM allow you to withdraw cash without the need of Debit card. Instead, you only require Shangri-la Smart app on your smartphone. It's a convenient way to get money from your bank account if you forget your debit card or don't want to carry it with you.

Cardless cash withdrawal is a more secure way to withdraw money from an ATM as it eliminates the risk of card skimming or theft. You can use your mobile banking app to initiate the transaction and authenticate yourself using biometric data or a one-time passcode.

BankXP

Shangri-la Development Bank's mobile banking app, Bank Smart, enables you to perform your banking transactions from anywhere and at any time through your mobile phone. BankXP is the latest innovation in our mobile banking facility that delivers unmatched modern-day banking experience to our customers. It is a unified digital banking solution that empowers you with the services of mobile banking, internet banking and digital payments; all in one place delivered right through your mobile phone or laptop/PC.

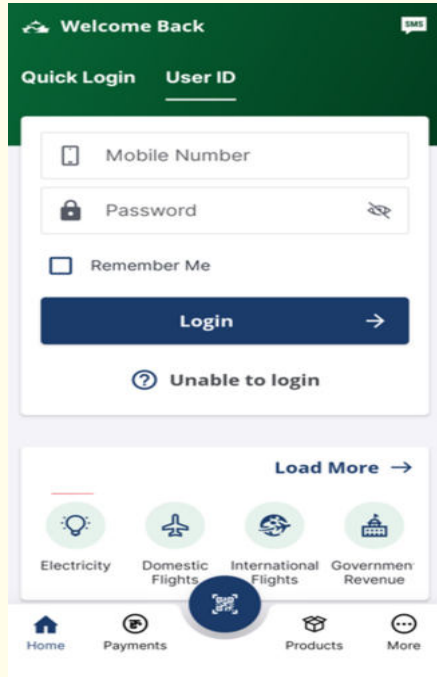
With BankXP, we can perform transactions like instant fund transfer, view statements, generate balance inquiry, pay utility bill, make merchant payments, etc. Bank Smart App is a user-friendly mobile banking app and is available for all major smartphone platforms. It supports both SMS and GPRS access channels giving you the option to use either, depending on the availability of network and internet access.

Features of Shangri-la Bank Smart

- 'One App, One device' for all digital banking needs.
- Keeps you updated with all account information.
- Make immediate requests for services.
- Receive notifications & alerts while on the move.
- Instant and secure fund transfer facilities.
- Load wallets.
- Make utility bill payments.



One of the vital aspects of Shangri-la Bank Smart is to provide the best security possible by modern technology, thus making the application safe, secure and reliable. Shangri-la Bank Smart consists of the following security features that make it a safe and a secure way to bank through your mobile.



Two Factor Authentication (GPRS Channel)

Bank Smart registers the device ID when you log into the system for the first time for securing connections while using the GPRS channel. The system then checks the device ID as well as the username and password for you on every login attempt. This allows you to log into the system using your device as a part of account security. Only requests originating from your registered device with the correct username and password are processed.

Two Factor Authentication (SMS Channel)

The first level of security is your own mobile number itself. You need to register your mobile number with us in our systems to access your accounts through your mobile phones using the SMS channel. In addition, all requests are identified by a MPIN number. Only requests originating from your registered mobile numbers with the correct MPIN are entertained and processed by the system.

Password Policies

Bank Smart uses different password policies as follows to enhance and ensure that security standards are met from your end as well.

Forced Password Change

Upon first login and upon password age expiry; the password expires every 90 days.

Password Format

A complex password with combination of alphabets (upper case, lower case), numbers and symbols.

Password History

Bank Smart also restricts you to use the same password until a certain number of different passwords are used.

Encryption & Masking

All SMS originating from your mobile are encrypted while in public network and are only decrypted by the Bank Smart server before the execution of the request. Besides this, critical data like MPIN which may be compromised through human tampering are stored in an encrypted format using Standard Encryption Mechanism. Sensitive information like your Account Number and Card Numbers are masked in the SMS text received by the customer with only a few characters visible.

SIM Verification

Activation, forgot password and device reset services will be completed only after the verification of OTP and OTP will proceed only from the same mobile number (SIM) which was registered in mobile banking service in the bank end. This will make more secure to Shangri-la Mobile Banking user.

Service Block

Bank Smart system automatically and immediately blocks the service for:

- Maximum number of incorrect login attempts (username/password)
- Maximum number of incorrect MPIN attempts
- Maximum number of incorrect forgot password attempts





Message from Chairman

On the behalf of our Board of Directors, I am delighted to express my sincere gratitude and warm regards to all our respected shareholders, representative from regulatory bodies, auditors, legal advisors, Chief Executive Officer and entire stakeholders for your remarkable presence in this 18th Annual General Meeting of the bank.

I take this opportunity to assure everyone that through this support of our stakeholders, we commit full dedication towards our responsibilities to achieve our stakeholders' expectation and faith.

It gives me immense pleasure to place before you the highlights of the bank's performance during the financial year 2078/79. We have expanded our balance sheet size by 25.06% and reached to NPR 59.82 billion and generated net profit of NPR 527 million. Our Earning per Share has increased from NPR 14.98 to NPR 17.51 in current fiscal year.

As on 31st Ashad 2079, the bank has been providing its banking services to its stakeholders through 112 branches and 30 ATMs throughout the country. Similarly, by the end of 31st Ashad 2079, the deposit customer base of this bank stood at around 455 thousand, mobile banking customers stood at 112 thousand, number of Debit card holders stood at 51 thousand.

Similarly, by creating direct employment opportunity for 821 employees, the bank has contributed in bringing about positive changes in the lives of their dependents.

The Board of Directors of our development bank is continuously engaged with the management to setup business goals which shall benefit to all the stakeholders.

I express my gratitude to all the stakeholders for your contribution and cooperation with this development bank and keeping your trust in our mission.

Thank You,

Achyut Prasad Prasai

Chairman



Message from CEO

At Shangri-la Development Bank, we are excited to be celebrating our 18th year as a development bank. I appreciate our Board of Directors and Team Members whose dedication to our stakeholders has allowed us to continue growing our company.

We have been successful to achieve a healthy growth in terms of business (deposit and loan) in the past three years despite of slowdown and uncertainty in the economy. We have been able to achieve a growth of 20.15 % in loans and 21.83 % in deposit in the last fiscal year 2078/079.

Last year was not easy for the entire banking sector due to the challenging economic situation in the country and the world economy too. The liquidity crunch and the adverse condition in the international scene obstructed to make growth as expected as we were forced to adopt a conservative approach to lending which slightly impacted in return to shareholders.

To put things into perspective, at the end of the first 14 years, our lending portfolio stood at NPR 14.39 billion, but in the next 4 fiscal years beginning from Shrawan 1, 2075 up to Ashadh end, 2079, our loan portfolio exceeded NPR 43.48 billion, an increase of almost NPR 29 billion in these past 4 years. The last four years has been a memorable journey for us in terms of getting bigger in the Nepali financial market sector.

The expansion in our branches as well as business volume has seen our ranking amongst the development banks improving year-on-year and we are making progress in climbing the upstairs.

With both internal and external economic indicators in a jittery state, the last couple of years remained challenging. First, Covid-19 impacted the world economy and we had not even fully recovered from it, the Russian invasion of Ukraine sent the world economy into a spin. The zero Covid strategy of China and its souring relationship with the western countries also impacted the world economy. The fuel prices raised exorbitantly and inflation reached 8 percent in Nepal. The impact of the world economy has been felt in the economy of Nepal as well. Tourism and remittances shrunk, foreign exchange reserves went down, import restrictions were imposed, revenues fell down, and the budget was downsized.

With this economic slowdown, the banking sector faced distress. The banks were forced to increase the deposit rates to counter the ongoing liquidity crisis. The rise in deposit interest rates saw an uncontrolled rise in lending interest rates troubling the business community and individuals and souring the relationship with the banks.

Now the economic indicators have made a slight improvement in recent months but the economic situation is yet to recover fully. So, it will not be easy for the banking sector too and we need to be very careful and join hands with regulators, stakeholders, depositors, and borrowers and move ahead.

We will be focusing more on the quality of loans, trying to increase saving deposits and enhancing the capacity of human resources. In essence, looking forward, the year ahead will be the year of consolidation.

In terms of loans and advances, we are focusing on less risky loans and trying to make our portfolio sound.

There is still a lot to do to provide better digital banking services. We are trying to bring more new products by joining hands with other stakeholders to enhance the digital experience of customers.

We want to thank our shareholders for maintaining faith in us even in this tough economic turmoil and also despite the slight fluctuation in the return than expected. The shareholders' trust and faith mean a lot to us which encourages us to work better and provide more returns in the future and maintain a good balance outside the bank.

Thank you.

Suyog Shrestha
CEO





सञ्चालक समिति

बाराबाट (उमिएका)

श्री राजुनाथ खनाल
स्वतन्त्र सञ्चालक

श्री नरेश मान तुलाधर
सञ्चालक (संस्थापक समूह)

श्री सुशिल काजी बानियां
सञ्चालक (संस्थापक समूह)

श्री नितिश गुप्ता
सञ्चालक (सर्वसाधारण समूह)

१८ औं वार्षिक प्रतिवेदन



ढरररररर (डरररर)

श्री गंगा सागर टकाल
सररररर (सररररररर रररर)

श्रीमती लिसा शेरचन
सररररर (सररररररर रररर)

श्री अच्युत प्रसाद प्रसाई
अधररर (सररररररर रररर)

१ॢ औं वररररर रररररर



Board of Directors

The Board of Directors have been acting in adherence to operate the development bank in interests of depositors, customers and general shareholders taking into consideration overall risk management of the development bank. The Board make assurance not to intervene into daily conduct of business such as deposit collection, lending, investing, managing personnel, making expenses from budget having maintained appropriate corporate governance in bank.

The Board of Directors comprise of seven members headed by Chairman, Mr. Achyut Prasad Prasai. The competent and experienced directors ensure a good governance and provide right direction to the management to achieve organization's vision, mission and goals. There were 23 board meetings held in the fiscal year.

Details of Directors with date of appointment is given below:

Name	Relationship	Standing Committee Membership
Mr. Achyut Prasad Prasai	Chairman	-
Mr. Ganga Sagar Dhakal	Director	Risk Management Committee, Audit Committee
Mr. Naresh Man Tuladhar	Director	-
Mr. Sushil Kaji Baniya	Director	Assets Money Laundering Prevention Committee
Ms. Lisa Sherchan	Director	Employee Service Benefit Committee
Mr. Raju Nath Khanal	Director	Risk Management Committee
Mr. Nitish Gupta	Director	Audit Committee

Mr. Achyut Prasad Prasai

Term of Office: He was appointed as the Chairman of the bank on 30th Poush 2075.

Education: Master's Degree in Business Administration

Industry Experience: He has worked as the Chairman of Nepalgunj Chamber of Commerce Industry, director at Nepalgunj Educational Foundation and President of Radio Bheri Awaj, Nepalgunj / Community Reform Committee, Nepalgunj. He is the proprietor of Gaurishankar Traders.

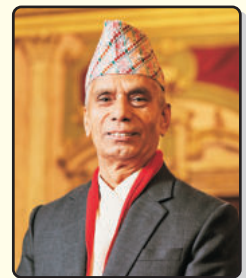


Mr. Ganga Sagar Dhakal

Term of Office: He was appointed as a director of the bank on 30th Poush 2075. He is the co-ordinator of Audit Committee and member of Risk Management Committee.

Education: Master's Degree in Humanities & Social Science

Industry Experience: He has worked for more than 26 years as a Gazetted Third-Class Officer and Second-Class Officer in Government of Nepal.



Mr. Naresh Man Tuladhar

Term of Office: He was appointed as a director of the bank on 09th Poush 2076.

Education: Master of Business Administration in Finance

Industry Experience: He is director at Asian Adhesive Pvt. Ltd. He has also worked in Group of Business Consultant Pvt. Ltd. (GBC) and as a Finance Director in Unique College of Management.





Mr. Sushil Kaji Baniya

Term of Office: He was appointed as a director of the bank on 30th Poush 2075. He is the co-ordinator of Assets Money Laundering Prevention Committee.

Education: Master's Degree in Law and Master's Degree in Arts

Industry Experience: He has 14 years of working experience as a legal consultant in various multi-national and national companies/ in court litigations and in the area of legal research



Ms. Lisa Sherchan

Term of Office: She was appointed as a director of the bank on 28th Magh 2076. She is the co-ordinator of Employee Service Benefit Committee.

Education: Master of Science in Business Analytics

Industry Experience: She has working experience as a director in Three Sixty Education Solutions, Goldman Sach Asset Management (GSAM) in Bangalore, GSAM-Compliance Officer and Goldman Sach Asset Management in New York, GSAM Anti-Money Laundering Compliance Officer.



Mr. Raju Nath Khanal

Term of Office: He was appointed as an independent director of the bank on 26th Shrawan 2076. He is the co-ordinator of Risk Management Committee.

Education: Master's Degree in Business Administration

Industry Experience: He has 30 years of working experience in Nepal Bank Ltd.



Mr. Nitish Gupta

Term of Office: He was appointed as a director of the bank on 25th Ashwin, 2078. He is one of the members of Audit Committee.

Education: Master of Business Administration in Finance and Marketing.

Industry Experience: He is director at one of the largest Steel Trading Firm based in Western Nepal and is working in steel sales and market analysis since 2014 A.D.



Committee of Directors

To take the informed decision in the best interest of the development bank, the Board has constituted various committees. These committees are formed as per the Unified Directives of the Nepal Rastra Bank and work as per the terms of reference provided therein. Following are the Committees of Directors of the Bank:



➤ **Audit Committee**

The development bank has an independent Internal Audit Department under this committee. Internal Audit is an independent appraisal function within the development bank to examine and evaluate its activities.

The basic objective of the development bank's Internal Audit Department is to assist the management in the effective discharge of their responsibilities. It assists the development bank to accomplish its objectives by bringing a systematic and disciplined approach to evaluate and improve the effectiveness of risk management, internal control and governance process.

During the year six meetings of Audit Committee were held.

➤ **Risk Management Committee**

Board of Directors (BoD) is the apex and supreme authority of the development bank and is responsible to frame and implement robust policies and framework for effective compliance of regulation and direction issued by the regulatory authority. BoD ensures the strategies, policies and procedure is in accordance with the risk appetite/tolerance limit for effective management of risk within the development bank. The Board understands the nature of risk of the development bank, and periodically reviews reports on risk management, including policies and standards, stress testing, liquidity and capital adequacy through the reporting by the Risk Management Committee.

During the year five meetings of Risk Management Committee were held.

➤ **Assets (Money) Laundering Prevention Committee**

The committee ensures that the development bank complies with all the regulations under Asset (Money) Laundering Prevention Act, Asset (Money) Laundering Prevention Rule & the Directives on AML/CFT issued by Nepal Rastra Bank. It reviews the adequacy of the resources (including information technology tools) to identify, measure & mitigate the money laundering issues and reports the same to the Board. The committee also reviews and reports to the Board the existing methodology, policy, processes etc. and need for improvement to identify all kinds of money laundering risks on timely manner.

During the year four meetings of Assets (Money) Laundering Prevention Committee were held.

➤ **Employee Service Benefit Committee**

The Employee Service Benefit Committee of the development bank works on identifying and addressing policies and current trends of employee issues, including the changes in legislation as well as enhanced benefit programs, and use of the plans to remain competitive in market.

The Committee reviews and recommends the Board for approval of the Human Resources strategy including key HR objectives, plans and workforce requirements, recruitment promotion, selection, transfer & placement norms and monitors the implementation of the same.

During the year five meetings of Employee Service Benefit Committee were held.



सांग्रिला डेमलपमेन्ट बैंक लि.

स्वास्थ्य विकासको आधार
(नेपाल राष्ट्र बैंकबाट "ख" वर्गको इजाजत प्राप्त संस्था)



उच्च व्यवस्थापन

बारांबाट

रजित मास्के
प्रमुख कर्जा अधिकृत

सुयोग श्रेष्ठ
प्रमुख कार्यकारी अधिकृत

अपूर्व प्रसाद जोशी
प्रमुख संचालन अधिकृत

१८ औं वार्षिक प्रतिवेदन



सांग्रिला डेवलपमेन्ट बैंक लि.

स्वास्थ्य विकासको आधार
(नेपाल राष्ट्र बैंकबाट "ब" वर्गको इजाजत प्राप्त संस्था)



विभागीय प्रमुख/इन्चार्ज

बाराँबाट (उमिएका)

विश्वरञ्जन पाण्डे

कर्जा विभाग

कर्ण बहादुर कार्की

लघुवित्त विभाग

रवि देवकोटा

कर्जा प्रशासन विभाग

लेखनाथ पौडेल

मानव संसाधन विभाग

निर्मल कुमार श्रेष्ठ

जोखिम व्यवस्थापन विभाग

दिपक बहादुर बि.क

सामान्य प्रशासन विभाग

बाराँबाट (बसेका)

निर्जला फशी

आन्तरिक लेखा परीक्षण विभाग

सुजन वावु अधिकारी

कम्पनी सचिव/कानून तथा अनुपालना विभाग

अर्पणा बज्राचार्य

बजार व्यवस्थापन विभाग

तस्वीरमा नभएको

सन्तोष पगेनी

सूचना प्रविधि विभाग

अमित कुमार पुडासैनी

सञ्चालन विभाग

१८ औं वार्षिक प्रतिवेदन



सांगिला डेमलपमेन्ट बैंक लि.

स्वास्थ्य निरन्तरताको आशय

(नेपाल राष्ट्र बैंकबाट "ख" वर्गको इजाजत प्राप्त संस्था)



क्लष्टर प्रमुख/इन्चार्ज

बाराँबाट (उमिएका)

रेवन्त श्रेष्ठ
पोखरा क्लष्टर

उमेश खड्का
इटहरी क्लष्टर

देवराज न्यौपाने
धनगढी क्लष्टर

महेश अधिकारी
गोरखा क्लष्टर

शंकर पुरी
वीरगञ्ज क्लष्टर

बाराँबाट (बसेका)

दिपेन्द्र सुवेदी
नारायणगढ क्लष्टर

सुप्रिया श्रेष्ठ
काठमाडौँ क्लष्टर

जयन्द्र बहादुर खड्का
नेपालगञ्ज क्लष्टर

१८ औं वार्षिक प्रतिवेदन



सांगिला डेभलपमेन्ट बैंक लि.

एकमात्र विकासको आधार
(नेपाल राष्ट्र बैंकबाट "ख" वर्गको इजाजत प्राप्त संस्था)



इकाई प्रमुख

बाराबाट (उमिएका)

श्रीकृष्ण ठोडारी

ऋण असुली इकाई

संजिव पौडेल

रेमिटेन्स/डि.पी. इकाई

खुमनाथ भुसाल

सम्पत्ती शुद्धिकरण इकाई

हिम बहादुर के.सी

वित्त/रिपोर्टिङ्ग इकाई

बाराबाट (बसेका)

अञ्जन डंगोल

रिकन्सिलेसन इकाई

स्वेच्छा अधिकारी

ट्रेजरी इकाई

प्रिती रेग्मी

समाशोधन इकाई

गणेश कुमार कंडेल

कार्ड/ई-बैंकिङ्ग इकाई

तस्वीरमा नभएको

रसिक मानन्धर

शाखा सञ्चालन इकाई

**Value Added Statement**

The Value-Added Statement (also known as an added-value statement) is a financial statement showing how much wealth (the value-added) has been created by the collective effort of capital, employees, and others resources and how it has been allocated to the stakeholders, employees, government, community, shareholder and expansion and growth of the bank within an accounting period.

Value Added Statement of the bank during the fiscal year 2078/79 and 2077/78 are depicted below:

	<i>Amount in Million</i>		
	FY 2078/79	FY 2077/78	Change %
Interest earned	5,544.90	3,515.21	57.74%
Other Income	227.94	479.92	-52.51%
Interest Expenses	3,853.65	2,308.69	66.92%
Other operating expenses	294.35	290.61	1.29%
Value added by Banking Service	1,624.83	1,395.83	16.41%
Impairment Charge for Loans and other losses	159.95	236.07	-32.24%
Gross Value Added	1,464.87	1,159.77	26.31%
Application Statement			
To Employees			
Salaries and other benefits	588.65	490.23	20.06%
To Government			
Income Taxes	218.87	185.40	18.05%
To Community			
Corporate Social Responsibility	5.27	4.10	28.55%
To shareholders			
Dividend and Bonus shares	270.44	288.10	-6.13%
To Expansion and Growth			
Reserves and Accumulated Profits	251.46	113.32	121.90%
Depreciation and Amortization	135.68	80.93	67.65%
Deferred Taxation	(5.50)	(6.88)	-20.10%
Total of Value Added Allocation	1,464.87	1,159.77	26.31%

The value added by the bank stood at NPR 1,464.87 million as on Ashad 2079 compared to NPR 305.11 million in the previous year.

For the year ended Ashad 2079, the application statement comprised of value addition to various stakeholders of the bank. The current value addition of 40.18% has been apportioned to the employees of the bank for the salaries and other benefits and 14.94% to the Government. Similarly, the community, shareholders and expansion & growth received 0.36%, 17.54% and 26.98% respectively of the total value addition.

Market Value Added

Market Value is the difference between the market value and total book value of the bank. It shows the difference between the current market value of the bank and capital contributed by investors. It is the sum of all capital claims held against the bank plus the market value of debt and equity. Positive market value added depicts the bank has added value.

	FY 2078/79	<i>Amount in Million</i> FY 2077/78
	Market Price Per Share	290.00
Number of shares	30.11	27.37
Total Market Value	8,730.94	11,604.76
Book Value Per Share	139.13	135.64
Number of shares	30.11	27.37
Total Book Value	4,188.80	3,712.47
Market Value Added	4,542.14	7,892.29

The total market value of the bank has decreased by NPR 2,873.82 million and has reached to NPR 8,730.94 million. Similarly, the total book value of the shares has increased by NPR 476.33 million and has reached to NPR 4,188.80 million.

Economic Value Added

Economic Value Added (EVA) is the financial performance measurement tool which is used to measure the value of a company generated from the fund invested in it. It is an estimate of bank's economic profit or the value created in excess of the required return of the bank's shareholders. Economic Value Added is the profit earned by the bank less the cost of financing the bank's capital.

	FY 2078/79	<i>Amount in Million</i> FY 2077/78
	Net Operating Profit after tax	527.17
Average Shareholder's Fund	3,950.64	3,509.25
Cost of Capital Employed (%)	12%	10%
Cost of Capital Employed	474.890	350.93
Economic Value Added	53.10	59.16

The bank has generated Economic Value Added of NPR 53.10 million on Ashad end 2079. Cost of capital employed had been assumed to be 12% slightly higher base rate of bank by considering the difference between cost of capital employed and case rate of bank to be risk premium.



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सांग्रिला डेभलपमेन्ट बैंक लिमिटेडको अठारौं वार्षिक साधारण सभा बस्ने सम्बन्धि सूचना

आदरणीय शेयरधनी महानुभावहरू,

यस सांग्रिला डेभलपमेन्ट बैंक लिमिटेडको सञ्चालक समितिको मिति २०७९/११/१५ गते (तदनुसार २७ फेब्रुअरी २०२३) सोमबार का दिन बसेको ३०९ औं बैठकको निर्णय अनुसार यस डेभलपमेन्ट बैंकको अठारौं वार्षिक साधारण सभा देहायका विषयहरूमा छलफल गर्न निम्न मिति, स्थान र समयमा बस्ने भएको हुँदा कम्पनी ऐन, २०६३ को दफा ६७ अनुसार सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी एवं उपस्थितिका लागि यो सूचना प्रकाशित गरिएको छ ।

सभा हुने मिति : २०७९ साल चैत १७ गते (तदनुसार ३१ मार्च २०२३), शुक्रबार

स्थान : लैनचौर ब्याङ्कवेट, लैनचौर, काठमाडौं ।

सभा सुरु हुने समय : बिहान १०:०० बजे ।

छलफलको विषयसूची :

क) साधारण प्रस्ताव :

- (१) अध्यक्षज्यूको मन्तव्य सहित आर्थिक वर्ष २०७८/०७९ को सञ्चालक समितिको वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने बारे ।
- (२) लेखापरीक्षकको प्रतिवेदन सहितको मिति २०७९ आषाढ मसान्तको वित्तीय अवस्थाको विवरण तथा आर्थिक वर्ष २०७८/०७९ को नाफा नोक्सान हिसाब, अन्य विस्तृत विवरण, नगद प्रवाह विवरण, इक्विटीमा भएको परिवर्तन लगायत सम्पूर्ण वित्तीय विवरणहरू छलफल गरी पारित गर्ने बारे ।
- (३) आर्थिक वर्ष २०७९/०८० को लागि डेभलपमेन्ट बैंकको लेखापरीक्षण कार्यको लागि लेखापरीक्षण समितिको सिफारिस बमोजिम लेखापरीक्षक नियुक्त गर्ने र निजको पारिश्रमिक निर्धारण गर्ने सम्बन्धमा । (हाल महालवाला लेखापरीक्षक श्री रन्जिव एण्ड एसोसियेट्स, चार्टर्ड एकाउण्टेन्ट्स पुनः नियुक्ति हुन योग्य हुनुहुन्छ।)
- (४) सञ्चालक समितिले प्रस्ताव गरे बमोजिम डेभलपमेन्ट बैंकको हाल कायम चुक्ता पूँजी ३,०१,०६,६९,६६२/- को ८.५३४ प्रतिशत बोनस शेयर वितरण गर्ने सम्बन्धि विशेष प्रस्ताव पारित हुँदा सो बोनस शेयर तथा कर प्रयोजनका लागि प्रस्तावित नगद लाभांश समेत गरी कुल लाभांशमा लाग्ने कर भुक्तानी प्रयोजनका लागि डेभलपमेन्ट बैंकको चुक्ता पूँजीको ०.४४९ प्रतिशतले हुन आउने रकम रु. १,३५,२२,२१३.४०/- (अक्षरूपी एक करोड पैतीस लाख बाईस हजार दुई सय तेह्र र पैसा चालीस मात्र) नगद लाभांश वितरण गर्ने प्रस्ताव पारित गर्ने ।
- (५) संस्थापक शेयरधनीहरूको तर्फबाट प्रतिनिधित्व गर्नुहुने ३ जना सञ्चालक र सर्वसाधारण शेयरधनीहरूको तर्फबाट प्रतिनिधित्व गर्नुहुने ३ जना सञ्चालकको लागि निर्वाचन गर्ने ।

ख) विशेष प्रस्ताव :

- १) सञ्चालक समितिले प्रस्ताव गरे बमोजिम हाल कायम चुक्ता पूँजी रु ३,०१,०६,६९,६६२/- (अक्षरूपी तीन अर्ब एक करोड छ लाख उनान्सतरी हजार छ सय बैसठ्ठी मात्र) को ८.५३४ प्रतिशत अर्थात रकम रु. २५,६९,२२,०५४.७१/- (अक्षरूपी पच्चीस करोड उनान्सतरी लाख बाइस हजार चवन्न र पैसा एकहत्तर मात्र) को बोनस शेयर जारी गर्ने सम्बन्धि प्रस्ताव पारित गर्ने ।



- २) डेभलपमेन्ट बैंकको हाल कायम जारी तथा चुक्ता पूँजी रु ३,०१,०६,६९,६६२/- (अक्षरूपी तीन अर्ब एक करोड छ लाख उनान्सत्तरी हजार छ सय बैसठ्ठी मात्र) रहेकोमा वोनस शेयर वितरण पश्चात जारी तथा चुक्ता पूँजी रु ३,२६,७५,९१,७९६.७१/- (अक्षरूपी तीन अर्ब छब्बीस करोड पचहत्तर लाख एकान्न्बे हजार सात सय सोह्र र पैसा एकहत्तर मात्र) पुन्याउने प्रस्ताव पारित गर्ने ।
- ३) विशेष प्रस्ताव नं. (१), (२) पारित भए बमोजिम हुने गरी डेभलपमेन्ट बैंकको प्रबन्धपत्र तथा नियमावलीमा आवश्यक संशोधन गर्ने सम्बन्धि प्रस्ताव पारित गर्ने ।
- ४) डेभलपमेन्ट बैंकको प्रबन्धपत्र तथा नियमावलीमा भएका संशोधनको स्वीकृति लिने क्रममा नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड लगायतका नियमनकारी निकायबाट फेरबदल, परिमार्जन, थपघट तथा संशोधन गर्नको लागि निर्देशन प्राप्त भएमा सो कार्य गर्नका लागि सञ्चालक समितिलाई अख्तियारी प्रदान गर्ने सम्बन्धि प्रस्ताव पारित गर्ने ।
- ५) यस सांग्रिला डेभलपमेन्ट बैंक र अन्य ईजाजतपत्र प्राप्त उपयुक्त बैंक तथा वित्तीय संस्था (हरू) एक आपसमा गाभ्ने/गाभिने (Merger) तथा सांग्रिला डेभलपमेन्ट बैंक लिमिटेडले अन्य बैंक तथा वित्तीय संस्था (हरू) प्राप्ति गर्ने (Acquisition) सम्बन्धमा उपयुक्त बैंक तथा वित्तीय संस्था (हरू) खोजी गर्न, उपयुक्त लागेको बैंक तथा वित्तीय संस्थासँग मर्जर तथा एक्विजिसन सम्बन्धी सहमतिपत्र (Memorandum of Understanding) तयार गरी हस्ताक्षर गर्न, सम्पूर्ण चल अचल सम्पत्ति तथा दायित्व मूल्यांकन (Due Diligence Audit) गराउने, तथा गाभ्ने/गाभिने (Merger) वा प्राप्ति गर्ने (Acquisition) सम्बन्धमा नियमनकारी निकायहरूसँग सहमति लिने, गाभ्ने/गाभिने (Merger) वा प्राप्ति गर्ने सम्बन्धि कार्यको लागि प्रबन्धपत्र तथा नियमावलीमा आवश्यक संशोधन गर्नुपर्ने भएमा सो समेत गर्ने लगायतका सम्पूर्ण प्रकृया अवलम्बन गरी एक आपसमा गाभ्ने/गाभिने (Merger) वा प्राप्ति गर्ने (Acquisition) सम्पूर्ण कार्य गर्न सञ्चालक समितिलाई अख्तियारी प्रदान गर्ने सम्बन्धि प्रस्ताव पारित गर्ने ।

(ग) विविध :



अठारौं वार्षिक साधारण सभा सम्बन्धि जानकारी

- अठारौं वार्षिक साधारण सभा, सो सभामा पेश हुने ८९८३ प्रतिशत लाभांश प्रयोजनका लागि डेभलपमेन्ट बैंकको शेयर दाखिल खारेज (शेयर दर्ता किताब) मिति २०७९/११/२८ गते देखि मिति २०७९/१२/१७ गते सम्म बन्द रहने छ । शेयर दाखिल खारेज बन्द शुरू हुने मिति भन्दा अघिल्लो दिन अर्थात मिति २०७९/११/२६ गते सम्म नेपाल स्टक एक्सचेञ्ज लिमिटेडमा कारोवार भई नियमानुसार कायम शेयरधनीहरू साधारण सभामा भाग लिन तथा ८९८३ प्रतिशत लाभांश प्राप्त गर्नका लागि योग्य हुनेछन् ।
- शेयरधनी महानुभावहरूले सञ्चालक समितिको प्रतिवेदन र लेखापरीक्षण प्रतिवेदन सहितको आर्थिक वर्ष ०७८/०७९ को वार्षिक प्रतिवेदन यस डेभलपमेन्ट बैंकको केन्द्रीय कार्यालय बालुवाटार, काठमाडौं वा शेयर रजिष्ट्रार एनआइविएल एस क्यापिटल लिमिटेडबाट प्राप्त गर्न सक्नुहुनेछ । उक्त प्रतिवेदन डेभलपमेन्ट बैंकको वेवसाइट www.shangrilabank.com मा हेर्न र डाउनलोड गर्न समेत सकिनेछ ।
- सभामा उपस्थित हुने सम्पूर्ण शेयरधनीहरूले शेयर प्रमाणपत्र वा डिम्याट खाताको विवरण र आफ्नो परिचय खुल्ने प्रमाण (जस्तै नागरिकता प्रमाणपत्र वा अन्य कुनै परिचयपत्र) अनिवार्य रूपमा साथमा लिई आउनुहुन अनुरोध छ ।
- सभामा भाग लिनको लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले प्रोक्सी फारम भरी सभा सुरु हुने भनी तोकिएको समय भन्दा कम्तिमा ४८ घण्टा अगावै अर्थात मिति २०७९/१२/१५ गते बिहान १० बजे भित्र डेभलपमेन्ट बैंकको केन्द्रीय कार्यालयमा दर्ता गरिसक्नु पर्नेछ । यसरी नियुक्त गरिएको प्रतिनिधि डेभलपमेन्ट बैंकको शेयरधनी हुनुपर्नेछ । त्यसरी प्रतिनिधि नियुक्त गरिसकेपछि उक्त प्रतिनिधि बदर गरी अर्को प्रतिनिधि मुकरर गरी सभा शुरू हुने भनी तोकिएको समय भन्दा कम्तिमा ४८ घण्टा अगावै डेभलपमेन्ट बैंकको केन्द्रीय कार्यालयमा कारोवार समय भित्र दर्ता गरेमा वा आफु स्वयं साधारण सभामा उपस्थित हुन आएमा त्यस्तो शेयरधनीले गरिदिएको अघिल्लो प्रोक्सी स्वतः बदर हुनेछ । कुनै शेयरधनीले एक भन्दा बढी शेयरधनीलाई प्रतिनिधि नियुक्त गरेको रहेछ भने निज स्वयंले अन्य बदर गरी ४८ घण्टा अगावै एउटा कायम गरेको अवस्थामा बाहेक त्यस्ता सबै प्रतिनिधि पत्रहरू स्वतः बदर हुनेछ । प्रतिनिधि मुकरर गर्दा आफ्नो सम्पूर्ण शेयरको प्रतिनिधि (आफू जुन समूहको शेयरधनी हो सोही समूहको कुनै एक शेयरधनीलाई) एउटै व्यक्तिलाई नियुक्त गर्नुपर्नेछ । कुनै किसिमबाट छुट्याई दिएमा उक्त प्रोक्सी बदर गरिनेछ । यस सम्बन्धमा साधारण सभामा विवाद गर्न पाइने छैन ।
- संयुक्त रूपमा शेयर ग्रहण गर्ने शेयरधनीहरूको हकमा साभेदारहरूद्वारा नियुक्त साभेदारले वा निजले नियुक्त गरेको प्रतिनिधिले र सो बमोजिम नियुक्त हुन नसकेकोमा शेयरधनीहरूको दर्ता किताबमा नाम क्रमानुसार अधि लेखिएको साभेदारले मात्र सभामा भाग लिन, छलफल गर्न र मतदान गर्न पाउनेछ ।
- नाबालक वा मानसिक सन्तुलन ठिक नभएका शेयरधनीको तर्फबाट कम्पनीको शेयरधनी दर्ता किताबमा संरक्षकको रूपमा दर्ता भएको संरक्षकले वा संरक्षकले नियुक्त गरेको प्रतिनिधिले सभामा भाग लिन तथा मतदान गर्न पाउनेछन् ।
- संगठित संस्था वा कम्पनी शेयरधनी भएकोमा त्यस्ता संगठित संस्था वा कम्पनीले मनोनित गरेको प्रतिनिधिले सभामा भाग लिन र मतदान गर्न पाउनेछन् ।
- विविध शीर्षक अन्तर्गत छलफल गर्न चाहने शेयरधनीले छलफल गर्न चाहेको विषय सभा हुनु भन्दा ७ दिन अगावै डेभलपमेन्ट बैंकको केन्द्रीय कार्यालय बालुवाटार, काठमाडौंमा लिखित रूपमा जानकारी गराउनुपर्नेछ । यसरी लिखित रूपमा पूर्व जानकारी नगराएको विषयमा सभामा छलफल तथा निर्णय गरिने छैन ।
- शेयरधनी महानुभावहरूको सुविधाको लागि हाजिरी पुस्तिका सभा स्थलमा साधारण सभा हुने दिन विहान ०९:०० बजेदेखि नै खुल्ला गरिनेछ । साधारण सभामा भाग लिने प्रत्येक शेयरधनी महानुभावहरूले सभा हुने स्थानमा उपस्थित भई उक्त स्थानमा रहेको हाजिरी पुस्तिकामा दस्तखत गर्नुपर्नेछ ।
- साधारण सभाको काम कारवाहीहरू कम्पनी ऐन २०६३, बैंक तथा वित्तिय संस्था सम्बन्धी ऐन २०७३ तथा डेभलपमेन्ट बैंकको प्रबन्धपत्र, नियमावली बमोजिम हुनेछन् ।



११. शान्ति सुरक्षाका कारण साधारण सभामा उपस्थित हुने शेयरधनी महानुभावहरूलाई यथासक्य भोला/ब्याग नल्याउनुहुन अनुरोध गरिन्छ । सभाको सुरक्षाका लागि खटिएका सुरक्षाकर्मीहरूले शेयरधनी महानुभावहरू लगायत सभाकक्षमा प्रवेश गर्ने सबैको भोला/ब्याग र शरीर जाँच गर्न सक्नेछन् ।
१२. साधारण सभा सम्बन्धि थप जानकारी डेभलपमेन्ट बैंकको केन्द्रीय कार्यालय बालुवाटार काठमाडौँबाट कार्यालय समय भित्र प्राप्त गर्न सकिनेछ ।
१३. संस्थापक समूह तथा सर्वसाधारण समूहका शेयरधनीहरूको तर्फबाट सञ्चालक समितिमा प्रतिनिधित्व गर्ने ३/३ जना गरी जम्मा ६ जना सञ्चालकहरूको निर्वाचनका सम्बन्धमा निर्वाचन अधिकृतले तोके बमोजिमको निर्वाचन सम्बन्धि कार्यक्रमको सूचना डेभलपमेन्ट बैंकको केन्द्रीय कार्यालय, बालुवाटार, काठमाडौँको सूचना पाटीमा मिति २०७९/१२/०५ गते दिउँसो ३ बजे टाँस गरिनेछ र सो को विवरण डेभलपमेन्ट बैंकको वेबसाइटमा समेत प्रकाशन गरिनेछ । निर्वाचन सम्बन्धी आवश्यक सम्पूर्ण जानकारी डेभलपमेन्ट बैंकको केन्द्रीय कार्यालय, बालुवाटार, काठमाडौँमा रहेको निर्वाचन अधिकृतको कार्यालयबाट प्राप्त गर्न सकिनेछ ।

सञ्चालक समितिको आज्ञाले
कम्पनी सचिव



सांग्रिला डेभलपमेन्ट बैंक लिमिटेडको मिति २०७९ साल चैत्र १७ गते शुक्रवारका दिन हुने अठारौं वार्षिक साधारण सभामा उपस्थित हुन तथा मतदान गर्न जारी गरिएको प्रोक्सी फारम (कम्पनी ऐन २०६३ को दफा ७१ को उपदफा (२) सँग सम्बन्धित)

श्री सञ्चालक समिति
सांग्रिला डेभलपमेन्ट बैंक लिमिटेड,
बालुवाटार, काठमाडौं

विषय : प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

.....जिल्ला.....म.न.पा./उ.म.न.पा./न.पा./गा.पा./वडा नं.बस्ने म/हामी.....ले त्यस डेभलपमेन्ट बैंकको शेयरधनीको हैसियतले मिति २०७९/१२/१७ गते शुक्रवारका दिन हुने अठारौं वार्षिक साधारण सभामा म/हामी स्वयम् उपस्थित भई छलफल तथा मतदानमा सहभागी हुन नसक्ने भएकाले उक्त सभामा मेरो/हाम्रो तर्फबाट भाग लिन तथा मतदान गर्नका लागि.....जिल्ला.....म.न.पा./उ.म.न.पा./न.पा./गा.पा., वडा नं..... बस्ने त्यस डेभलपमेन्ट बैंकका शेयरधनी श्री.....लाई मेरो/हाम्रो प्रतिनिधि नियुक्त गरी पठाएको छु/पठाएका छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तिको नाम:
शेयरधनी नं
हितग्राही खाता नं.
हस्ताक्षरको नमूना

निवेदक
दस्तखत :
नाम:.....
ठेगाना:.....
शेयरको प्रकार : संस्थापक/सर्वसाधारण
शेयरधनी नं. :.....
हितग्राही खाता नं.....
शेयर संख्या :.....
मिति :

(द्रष्टव्य : यो निवेदन साधारण सभा हुनु भन्दा कम्तीमा ४८ घण्टा अगावै डेभलपमेन्ट बैंकको प्रधान कार्यालयमा पेश गरिसक्नु पर्नेछ ।)

आज्ञाले,
प्रोक्सी फारम जारी गर्ने

सुजन वावु अधिकारी
कम्पनी सचिव



प्रवेश-पत्र

शेयरधनीको नाम :..... हितग्राही खाता नं.
शेयरधनी नं. :..... शेयर संख्या :.....
यस डेभलपमेन्ट बैंकको अठारौं वार्षिक साधारण सभा निम्न मिति, स्थान र समयमा बस्ने भएकोले उक्त सभामा उपस्थित हुन यो प्रवेश-पत्र जारी गरिएको छ
सभा बस्ने मिति, समय र स्थान :
मिति : २०७९ साल चैत्र १७ गते (तदनुसार ३१ मार्च २०२३), शुक्रवार।
समय : विहान १०:०० बजे ।
स्थान : लैनचौर ब्याङ्कवेट, लैनचौर, काठमाडौं ।

.....
शेयरधनीको हस्ताक्षर

.....
सुजन वावु अधिकारी
कम्पनी सचिव

(द्रष्टव्य : यो प्रवेश-पत्र सभाकक्षमा प्रवेश गर्दा र साधारण सभा सम्पन्न नहुन्जेल अनिवार्य रूपमा साथ राख्नु होला ।)



Information Related to Development Bank

Name of Development Bank	Shangri-la Development Bank Limited
Type of Company	Public Limited Company
Registered Address	Baluwatar, Kathmandu
Date of Registration and Registration Number in Company Registrar's Office	2060/10/14, 871/060/61
Date of Approval for Business Operations from Nepal Rastra Bank	2060/10/23
Date of Operation	2061/07/13
Working Territory	National Level
Permanent Account Number	301655248
<u>Capital Structure</u>	
Authorized Share Capital	NPR. 5,000,000,000.00
Issued Share Capital	NPR. 3,010,669,662.00
Paid up Share Capital	NPR. 3,010,669,662.00
<u>Shareholding Structure</u>	
Promoter Shareholder	51 %
Public Shareholder	49 %
Number of Shareholders	526 promoter shareholders 25,975 public shareholders
Number of Branch at the Time of Preparation of Annual Book	112
Total Number of Employees	821 (360 female employees)
Share Listing Date	2067/10/11
Net worth (including proposed dividend)	NPR. 4,188,804,627.97
Net worth per share (including proposed dividend)	NPR. 139.13
Total Deposit	NPR. 52,205,145,106.47
Total Loans and Advances	NPR. 43,478,284,433.96
Net Profit	NPR. 527,173,662.95
Earnings Per Share (before adjustment of bonus share)	NPR. 17.51
Capital Adequacy Ratio	11.59 %
Credit Deposit Ratio	80.60%
Non-Performing Loan Percentage	1.39 %
Liquidity Ratio	25.36 %
Interest Spread	4.59 %
Number of Deposit Customers	455,489
Number of Loan Clients	22,542
Statutory Auditor	Ranjeev & Associates, Chartered Accountants



सांग्रिला डेभलपमेन्ट बैंक लिमिटेडको

अठारौं वार्षिक साधारण सभाका लागि सञ्चालक समितिको तर्फबाट
अध्यक्षज्यूको प्रतिवेदन आ.व. २०७८/७९

आदरणीय शेयरधनी महानुभावहरू

यस सांग्रिला डेभलपमेन्ट बैंक लिमिटेडको आजको यस अठारौं वार्षिक साधारण सभामा उपस्थित हुनु भएका सम्पूर्ण श्रद्धेय शेयरधनी महानुभावहरू, सञ्चालक समितिका सदस्यज्यूहरू, हाम्रो निमन्त्रणालाई सहर्ष स्वीकार गरी नियमनकारी निकायबाट पाल्नु भएका अतिथिज्युहरू, आन्तरिक तथा बाह्य लेखापरीक्षक, कानुनी सल्लाहकार, बैंकका प्रमुख कार्यकारी अधिकृत तथा कार्यरत कर्मचारीहरू एवं उपस्थित सम्पूर्ण भद्र महिला तथा सज्जनवृन्दहरू प्रति आजको यस साधारण सभाको शुभ अवसरमा मेरो व्यक्तिगत तथा संचालक समितिका तर्फबाट हार्दिक स्वागत एवं अभिवादन व्यक्त गर्दछु ।

आ.व. २०७८/७९ मा यस डेभलपमेन्ट बैंकले हासिल गरेको प्रगति एवं उपलब्धिहरू समावेश गरिएको २०७९ आषाढ मसान्त सम्मको वित्तीय अवस्थाको विवरण, नाफा वा नोक्सान विवरण, विस्तृत आयको विवरण, नगद प्रवाह विवरण र इक्विटीमा भएको परिवर्तनको विवरण तथा सोसँग सम्बन्धित अनुसूचीहरू सहितको सञ्चालक समितिबाट पारित तथा नेपाल राष्ट्र बैंकबाट स्विकृत वित्तीय विवरण यहाँहरू समक्ष स्विकृतीका लागि पेश गरेको छु ।

यस साधारण सभाले डेभलपमेन्ट बैंकले गत आर्थिक वर्षमा गरेको उपलब्धिहरू तथा चालु आर्थिक वर्षमा र भविष्यमा चाल्नु पर्ने कदम तथा अपनाउनु पर्ने नीति नियम र कार्ययोजना सम्बन्धमा सल्लाह सुभावा एवं मार्ग निर्देशन गर्नेछ भन्ने विश्वासका साथ यहाँहरू सम्पूर्णलाई हृदय देखि हार्दिक स्वागत गर्दै यस अठारौं वार्षिक साधारण सभाको प्रतिवेदन छलफल तथा स्विकृतीको लागि यहाँहरू समक्ष पेश गर्ने अनुमती चाहन्छु ।

(१) आ.व. २०७८/७९ को डेभलपमेन्ट बैंकको कारोवार समिक्षा :-

क) वित्तीय स्थिती :

डेभलपमेन्ट बैंकको आ.व. २०७८/७९ तथा २०७७/७८ को तुलनात्मक वित्तीय स्थिती निम्न अनुसार छ ।

विवरण	रु. हजारमा		वृद्धि/कमी	
	चालु आ.व. २०७८/०७९	चालु आ.व. २०७७/०७८	रकममा	प्रतिशत
चुक्ता पूँजी (प्रस्तावित बोनस शेयर सहित)	३,२६७,५९२	३,०१०,६६९	२५६,९२३	८.५३३७%
जगेडा तथा कोषहरू	९०७,६९१	६५९,५८०	२४८,११०	३७.६२%
कुल सम्पत्ति	५९,८२२,४१८	४७,८३६,८७७	११,९८५,५४१	२५.०६%
कुल निक्षेप	५२,२०५,१४५	४२,८४९,६४३	९,३५५,५०२	२१.८३%
कुल कर्जा तथा सापटी लगानी	४३,४७८,२८४	३६,१८८,०४३	७,२९०,२४१	२०.१५%
व्याज आम्दानी	७,३७०,१३६	४,४९१,१५१	२,८७८,९८५	६४.१०%
व्याज खर्च	५,५४४,८९७	३,५१५,२०६	२,०२९,६९१	५७.७४%
खुद व्याज आम्दानी	३,८२३,६५५	२,३०८,६८६	१,५१४,९६९	६६.९२%
कर्मचारी खर्च	१,६९९,२४२	१,२०६,५२०	४८२,७२२	४०.१८%
अन्य संचालन खर्च	५८८,६५१	४९०,२३४	९८,४१७	२०.०८%
संचालन मुनाफा	२७७,५१४	२८२,७६२	-५,२४८	-१.८६%
खुद मुनाफा	७४१,२४६	५८९,४१२	१५१,८३३	२५.७६%
नोक्सानी व्यवस्था थप (कमी)	५२७,१७४	४१०,०८०	११७,०९३	२८.५५%
तरलता प्रतिशत	१५९,९५३	२३६,०६८	-७६,११५	-३२.२४%
निष्क्रिय कर्जा प्रतिशत	२५.३६%	२४.३६%	४.११%	
प्रति शेयर आम्दानी रु.	१.३९%	१.३९%	०.००%	
आधार दर प्रतिशत	१७.५१	१४.९८	१६.८९%	
पूँजी कोष पर्याप्तता प्रतिशत	११.२६%	८.५४%	३१.८५%	
	११.५९%	११.७७%	-१.५३%	



विगतका आर्थिक वर्षहरूमा महामारीको रूपमा फैलिएको कोभिड-१९ एवं रूस-युक्रेन युद्धका कारण तत् पश्चात विश्व अर्थतन्त्रमा आएको परिवर्तनको प्रत्यक्ष र अप्रत्यक्ष प्रभाव देशको अर्थतन्त्रमा पनि परेको छ । बैंकिङ्ग क्षेत्रमा देखिएको तरलताको समस्या एवं अन्य वैकल्पिक वित्तीय स्रोतको अभावले समिक्षा आ.व. २०७८/७९ मा कोभिड-१९ को संक्रमणमा क्रमिक सुधार आई आर्थिक क्रियाकलापले गति लिन सुरु गरे लगत्तै विश्व अर्थतन्त्रमा आएको परिवर्तनका कारण वित्तीय क्षेत्रमा देखिएको तरलता अभावले गर्दा गत आर्थिक वर्षको अवधिमा कर्जाको माग बढ्न गएतापनि माग अनुस्यू कर्जामा लगानी बढाउन नसकिएको र स्रोतको अभावमा आर्थिक क्रियाकलापहरू पूर्ण रूपमा सञ्चालनमा आउन नसकी बैंकहरूको लगानीको साँवा व्याज अपेक्षित रूपमा असुली हुन नसकेको अवस्थामा पनि बैंकको मुनाफा सन्तोषजनक देखिएको छ ।

यस्तो बिषम परिस्थितिका बाबजुत पनि उपरोक्त वित्तीय विवरणहरूको आधारमा डेभलपमेन्ट बैंकको वित्तीय सूचकांकहरू सन्तोषजनक नै रहेका छन् । डेभलपमेन्ट बैंकले यस आ.व. २०७८/७९ को मुनाफाबाट बोनस शेयर वितरण गर्ने प्रस्ताव गरेकोले डेभलपमेन्ट बैंकको चुक्ता पूँजीमा ८.५३४% प्रतिशतले वृद्धि हुने भएको छ भने पूँजीकोष पर्याप्तता नेपाल राष्ट्र बैंकले राष्ट्रिय स्तरको विकास बैंकलाई तोकेको ११ प्रतिशत भन्दा ०.५९ प्रतिशतले अझै अधिक रहेको छ ।

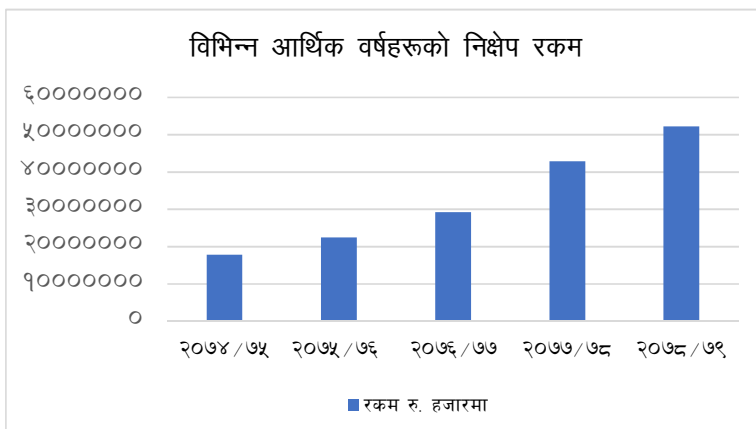
त्यस्तै डेभलपमेन्ट बैंकको खुद व्याज आम्दानी ४०.१८ प्रतिशतले वृद्धि भएको छ भने कोभिड-१९ महामारी तथा विश्व अर्थतन्त्रको नकारात्मक प्रभाव नेपालमा समेत परेका कारण सोचे अनुरूप कर्जाको व्याज असुली हुन नसकेको अवस्थामा समेत सम्भावित नोक्सानी व्यवस्था आ.व. २०७७/७८ मा १.३९ रहेकामा यस आर्थिक वर्षमा समेत १.३९ नै कायम रहन गएको छ ।

गत आ. व. २०७७/७८ को कुल कर्जा तथा सापटीमा करिब रु. ७ अर्ब २९ करोड थप कर्जा प्रवाह गरी बैंकले यस आ. व. २०७८/७९ मा करिब रु. ४३ अर्ब ४८ करोड पुर्याएको छ जुन गत आ.व. को तुलनामा २०.१५ प्रतिशतको वृद्धि हो भने निक्षेपमा रु. ९ अर्ब ३५ करोड थप निक्षेप संकलन गरी रु. ५२ अर्ब २० करोड पुर्याएको छ, जुन गत वर्षको तुलनामा २१.८३ प्रतिशतको वृद्धि हो । त्यसको साथै समिक्षा वर्षमा बैंकले लगानी तर्फ भण्डै रु. १ अर्ब ७४ करोड बराबरको विकास ऋणपत्र तथा ट्रेजरी बिलमा र म्यूचुअल फण्ड तथा अन्य संस्थाहरूको शेयरमा रु. २६ करोड गरी कुल १ अर्ब ७७ करोड बराबर लगानी थप गरेकोले बैंक आम्दानीमा विविधता गर्ने तर्फ अग्रसर भएको छ ।

ख) निक्षेप संकलन :

आर्थिक वर्षहरू	विभिन्न आर्थिक वर्षहरूको निक्षेप रकम
	रकम रु. हजारमा
२०७४/७५	१७,७८८,२३०
२०७५/७६	२२,४७०,५२५
२०७६/७७	२९,२५३,४२७
२०७७/७८	४२,८४९,६४३
२०७८/७९	५२,२०५,१४५

विगत पाँच आ. व. देखि हालसम्म यस डेभलपमेन्ट बैंकको निक्षेप रकमको वृद्धिदर निम्नानुसार छ :

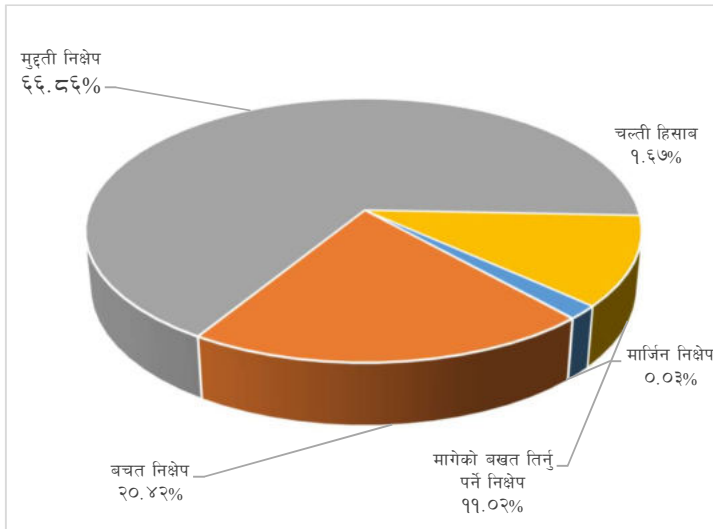


आ.व. २०७७/७८ को अन्त्यमा रु. ४२ अर्ब ८४ करोड निक्षेप रहेकोमा यस डेभलपमेन्ट बैंकले यस आ. व. २०७८/७९ को आषाढ मसान्तसम्म आइपुग्दा करिब ९ अर्ब ३५ करोड थप निक्षेप संकलन गरी रु. ५२ अर्ब २० करोड पुर्याएको छ जुन गत वर्षको तुलनामा २१.८३ प्रतिशतको वृद्धि हो भने सो अवधिसम्म डेभलपमेन्ट बैंकका करिब ४ लाख ५५ हजार भन्दा बढि ग्राहकहरू रहेका छन् ।



हाल यस डेभलपमेन्ट बैंकको निक्षेपको बोनट यस प्रकार रहेको छ ।

क्र.सं.	निक्षेपको प्रकार	रु. हजारमा			
		२०७८/७९ (रु.)	प्रतिशत	२०७७/७८ (रु.)	प्रतिशत
१.	मार्जिन निक्षेप	१७,५६३	०.०३	१८,६५०	०.०४
२.	बचत निक्षेप	१०,६६०,२११	२०.४२	१३,०२२,१७९	३०.३९
३.	मुद्दती निक्षेप	३४,९०२,१९९	६६.८६	२३,८९१,४५१	५५.७६
४.	मागेको बखत तिर्नु पर्ने निक्षेप	५,७५१,६६१	११.०२	५,१०४,९२५	११.९१
५.	चलती हिसाब	८७३,५१२	१.६७	८१२,४३८	१.९०
जम्मा रु.		५२,२०५,१४५	१००	४२,८४९,६४३	१००

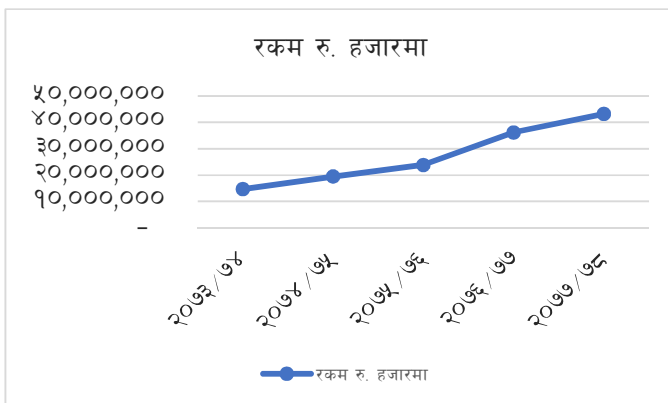


माथि उल्लेखित निक्षेपको बोनटले पनि प्रष्ट पार्दछ कि डेभलपमेन्ट बैंकमा मुद्दती निक्षेप तथा बचत निक्षेप मागेको बखत तिर्नु पर्ने (कल खाता) निक्षेपको तुलनामा अंश बढि रहेकोछ । यसरी यस डेभलपमेन्ट बैंकको कुल निक्षेपको ७६.५५ प्रतिशत निक्षेप सर्वसाधारण व्यक्तिहरूको रहेकाले गर्दा डेभलपमेन्ट बैंक तरलताको दृष्टिकोणले न्यून जोखिममा रहेको अनुमान गर्न सकिन्छ ।

ग. कर्जा तथा सापटी :

आर्थिक वर्षहरू	विभिन्न आर्थिक वर्षहरूको कर्जा तथा सापटी	
	रकम रु. हजारमा	
२०७४/७५	१४,६५९,१२४	
२०७५/७६	१९,४६९,८०५	
२०७६/७७	२३,८६५,४९३	
२०७७/७८	३६,१८८,०४३	
२०७८/७९	४३,४७८,२८४	

विगत पाँच आ. व. देखि हालसम्म यस डेभलपमेन्ट बैंकको कर्जा तथा सापटी रकमको वृद्धिदर निम्नानुसार छ :



गत आ.व २०७७/७८ को अन्त्यमा रु. ३६ अर्ब १८ करोड कर्जा रहेकोमा बैंकले यस आ. व. २०७८/७९ को आषाढ मसान्तसम्म आईपुग्दा करिब ७ अर्ब २९ करोड थप कर्जा प्रवाह गरी कुल रु. ४३ अर्ब ४८ करोड पुर्‍याएको छ जुन गत आ.व. को तुलनामा २०.१५ प्रतिशतको वृद्धि हो ।



घ) मुनाफा :

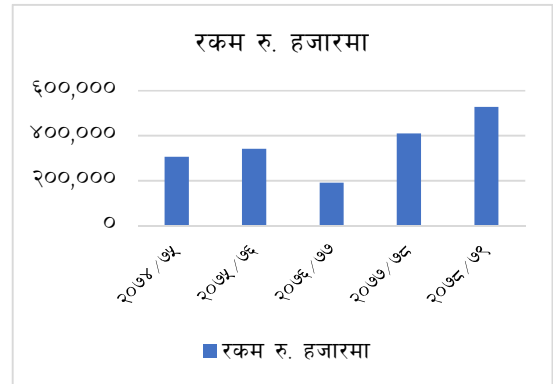
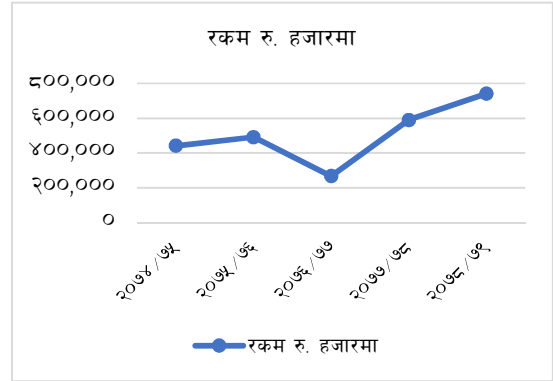
विश्वव्यापी रूपमा फैलिएको कोभिड-१९ को महामारी, पेट्रोलियम पदार्थमा भएको लगातार मूल्य वृद्धि तथा विश्व अर्थतन्त्रमा आएको समस्याले नेपाल समेत प्रभावित भएका कारणले गर्दा उद्योग, व्यापार र व्यवसायहरूमा त्यसको प्रत्यक्ष असर पर्न गई समयमै व्याज असुली हुन नसकेको साथै देशभर तरलतामा आएको समस्याका कारण बैंकको मुनाफामा प्रत्यक्ष प्रभाव पर्न गई आ.व. २०७७/७८ को तुलनामा खुद मुनाफा वृद्धिदरमा कमी आई आ.व. २०७८/७९ मा डेभलपमेन्ट बैंकले रु. ५२ करोड मात्र खुद मुनाफा आर्जन गर्न सफल भएको छ जुन गत आ.व. सोही अवधिको तुलनामा २८.५५ प्रतिशतले मात्र वृद्धि भएको हो । चालु आ.व. २०७८/७९ मा बैंकसंग रहेको कोषको लागतलाई निक्षेपको अनुपात मिलाई, कर्जा लगानी बढाउनुको साथै सरकारी ऋणपत्र तथा संचालन खर्चको वृद्धि न्यून गरी आफूसंग रहेको तरलताको अधिकतम उपयोग गरी व्यवसायिक कारोवारमा वृद्धि गर्दै आगामी वर्षमा समेत बैंकको मुनाफामा केही वृद्धि हुनेमा बैंक व्यवस्थापन विश्वस्त रहेको छ ।

विभिन्न आर्थिक वर्षहरूको संचालन मुनाफा

आर्थिक वर्षहरू	रकम रु. हजारमा
२०७४/७५	४४२,१०८
२०७५/७६	४९०,७६८
२०७६/७७	२६७,७२५
२०७७/७८	५८९,४९२
२०७८/७९	७४९,२४६

विभिन्न आर्थिक वर्षहरूको खुद मुनाफा

आर्थिक वर्षहरू	रकम रु. हजारमा
२०७४/७५	३०५,९९०
२०७५/७६	३४९,८९९
२०७६/७७	१९९,०९८
२०७७/७८	४९०,०८०
२०७८/७९	५२७,९७४



२. राष्ट्रिय तथा अन्तर्राष्ट्रिय आर्थिक परिदृश्य

(क) विश्व अर्थतन्त्र :

कोरोना महामारी पछिको प्रतिकूल परिस्थिति तथा रुस युक्रेन बीचको द्वन्दका कारण विश्व अर्थतन्त्रका साथै नेपालको अर्थतन्त्रमा समेत प्रभाव परेको छ । यस्तो कठिन परिस्थितिका बाबजुद पनि बैंकले आर्थिक वर्ष २०७८/७९ मा राम्रो उपलब्धी हासिल गर्न सफल रहेको छ । आर्थिक मन्दिका कारण शिथिल तथा स्थिर रहेको विश्व अर्थतन्त्र पछिल्ला वर्षहरूमा क्रमशः सुधारोन्मुख एवम् गतिशिल हुँदै गएकोमा सन् २०२० को शुरुदेखि विश्वव्यापी रूपमा फैलिएको कोभिड-१९ को महामारीले विश्वभर मानवीय संकटका साथै आर्थिक संकटबाट पूर्णरूपमा मुक्त हुन नपाउँदै केही समय यता रुस र युक्रेनबीच जारी युद्धको कारण विश्वव्यापी रूपमा आर्थिक गतिविधिहरू प्रभावित भएका छन् । पेट्रोलियम पदार्थ र खाद्य वस्तुको मूल्यमा उल्लेख्य वृद्धि भएको छ ।

विश्व व्यापार गतिविधि तथा पूँजी प्रवाह प्रभावित भएको छ । यसले गर्दा कोभिडबाट प्रभावित भई पुनरुत्थान हुन लागेको विश्व अर्थतन्त्रमा थप चुनौती उत्पन्न गरेको छ । विश्व अर्थतन्त्रमा आएको परिवर्तनको प्रत्यक्ष र अप्रत्यक्ष प्रभावबाट हाम्रो देश नेपाल अछुतो रहने अवस्था भएन र यसको असर नेपाली अर्थतन्त्रमा पनि परेको छ । नेपालको सन्दर्भमा पनि मूल्य एवम् बाह्य क्षेत्र स्थायित्वमा देखिएको दबाव र लगानीयोग्य रकममा आएको संकुचनका कारण अर्थतन्त्रको पुनरुत्थानसँगै उच्च आर्थिक वृद्धिदर हासिल गर्ने दिशामा चुनौती सिर्जना भएको छ । यसको प्रत्यक्ष असर नेपालको आर्थिक वृद्धिदर, महङ्गी



नियन्त्रण, आर्थिक स्थायित्व, विकास निर्माण, रोजगार सिर्जना, पूँजी परिचालन र सर्वसाधारणको दैनिक जीवनयापनमा पर्न गएको छ ।

अन्तर्राष्ट्रिय मुद्रा कोषका अनुसार सन् २०२१ मा ६.१ प्रतिशतले विस्तार भएको विश्व अर्थतन्त्रको वृद्धिदर सन् २०२२ मा ३.६ प्रतिशतमा सीमित हुने देखिएको छ । विकसित अर्थतन्त्रको वृद्धिदर अघिल्लो वर्षको ५.२ प्रतिशतको तुलनामा सन् २०२२ मा ३.३ प्रतिशतमा सीमित हुने र उदीयमान अर्थतन्त्रको वृद्धिदर अघिल्लो वर्षको ६.८ प्रतिशतको तुलनामा सन् २०२२ मा ३.८ प्रतिशतमा सीमित हुने कोषको प्रक्षेपण छ । यसैगरी उदीयमान तथा विकासशील मुलुकहरूमा विगत एक दशकको औसत मुद्रास्फीति ५.१ प्रतिशत रहेकोमा सन् २०२२ मा ८.७ प्रतिशत पुग्ने अन्तर्राष्ट्रिय मुद्राकोषले प्रक्षेपण गरेको छ । रूस-युक्रेन युद्धका कारण अन्तर्राष्ट्रिय व्यापार समेत प्रभावित भएको छ । सन् २०२१ मा १०.१ प्रतिशतले विस्तार भएको विश्व व्यापार आयतनको वृद्धिदर सन् २०२२ मा ५.० प्रतिशतमा सीमित हुने अन्तर्राष्ट्रिय मुद्रा कोषको प्रक्षेपण रहेको छ ।

(ख) नेपालको समष्टिगत आर्थिक तथा वित्तीय स्थिति :

कुल ग्राहस्थ उत्पादन र सरकारी खर्चको स्थिति

केन्द्रिय तथ्याङ्क विभागका अनुसार आर्थिक वर्ष २०७८/७९ मा नेपालको कुल गार्हस्थ्य उत्पादन वृद्धिदर ५.८४ प्रतिशत रहेको अनुमान छ । आर्थिक वर्ष २०७७/७८ मा यो वृद्धिदर उत्पादकको मूल्यमा ४.२५ रहेको थियो । समिक्षा वर्षमा कृषि क्षेत्रको उत्पादन २.३० प्रतिशत, उद्योग क्षेत्रको १०.१९ प्रतिशत तथा सेवा क्षेत्रको ५.९३ प्रतिशत वृद्धि रहने अनुमान छ । अघिल्लो वर्ष कृषि, उद्योग तथा सेवा क्षेत्रको उत्पादन क्रमशः २.८५ प्रतिशत, ४.५१ प्रतिशत र ४.१९ प्रतिशतले वृद्धि भएको थियो । समिक्षा वर्षमा औद्योगिक क्षेत्रको उत्पादन १४.२९ प्रतिशत, सेवा क्षेत्रको उत्पादन ६.१७ प्रतिशत र कृषि क्षेत्रको उत्पादन २३.९५ प्रतिशत रहेको छ । अघिल्लो वर्षमा औद्योगिक क्षेत्रको उत्पादन १३.६९ प्रतिशत, सेवा क्षेत्रको उत्पादन ६.४९ प्रतिशत र कृषि क्षेत्रको उत्पादन २४.९० प्रतिशत रहेको थियो । नेपाल सरकार, अर्थ मन्त्रालय (महालेखा नियन्त्रक कार्यालय) का अनुसार आर्थिक वर्ष २०७७/७८ मा संघीय सरकारको कुल खर्च रु. १,१९६ अर्ब ६७ करोड रहेकोमा आर्थिक वर्ष २०७८/७९ मा रु. १,२९६ अर्ब २४ करोड रहेको छ । आर्थिक वर्ष २०७८/७९ मा राजस्व संकलन रु.१०६७ अर्ब ९६ करोड भएको छ ।

वैदेशिक व्यापार, विप्रेषण, मुद्रास्फीति र चालु खाताको स्थिति

आर्थिक वर्ष २०७८/७९ मा कुल वस्तु निर्यात ४१.७ प्रतिशतले वृद्धि भई रु. २०० अर्ब ३ करोड पुगेको छ । अघिल्लो वर्ष यस्तो निर्यात ४४.४ प्रतिशतले वृद्धि भएको थियो भने कुल वस्तु आयात २४.७ प्रतिशतले वृद्धि भई रु. १,९२० अर्ब ४५ करोड पुगेको छ । अघिल्लो वर्ष यस्तो आयात २८.७ प्रतिशतले बढेको थियो ।

आर्थिक वर्ष २०७८/७९ मा विप्रेषण आप्रवाह ४.८ प्रतिशतले वृद्धि भई रु. १,००७ अर्ब ३१ करोड पुगेको छ । अघिल्लो वर्ष विप्रेषण आप्रवाह ९.८ प्रतिशतले बढेको थियो । विश्वव्यापी रूपमा भएको इन्धन तथा खाद्यवस्तुको मूल्यवृद्धि, आपूर्ति प्रणालीमा आएको व्यवधान तथा नेपाली मुद्रा अमेरिकी डलरसँग अवमूल्यन भएका कारणले आर्थिक वर्ष २०७८/७९ का पछिल्ला महिनाहरूमा मुद्रास्फीतिमा चाप रहन पुग्यो । २०७९ असार महिनामा वार्षिक विन्दुगत उपभोक्ता मुद्रास्फीति ८.०८ प्रतिशत रहेको छ भने औसत उपभोक्ता मुद्रास्फीति ६.३२ प्रतिशत रहेको छ । २०७८ असार महिनामा यस्तो मुद्रास्फीति क्रमशः ४.१९ र ३.६ प्रतिशत रहेको थियो । समिक्षा वर्षमा शोधनान्तर स्थिति रु. २५५ अर्ब २६ करोडले घाटामा रहेको छ । अघिल्लो वर्ष शोधनान्तर स्थिति रु.१ अर्ब २३ करोडले बचतमा रहेको थियो । शोधनान्तर घाटा बढेकोले आर्थिक वर्ष २०७८ असार मसान्तमा रु. १,३९९ अर्ब ३ करोड बराबर रहेको कुल विदेशी विनिमय सञ्चिति १३.१ प्रतिशतले कमी आई २०७९ असार मसान्तमा रु. १,२१५ अर्ब ८० करोड कायम भएको छ । अमेरिकी डलरमा यस्तो सञ्चिति २०७८ असार मसान्तमा ११ अर्ब ७५ करोड रहेकोमा २०७९ असार मसान्तमा १८.९ प्रतिशतले कमी आई ९ अर्ब ५४ करोड कायम भएको छ । आर्थिक वर्ष २०७८/७९ मा चालु खाता रु. ६२३ अर्ब ३३ करोडले घाटामा रहेको छ । अघिल्लो वर्ष चालु खाता रु. ३३३ अर्ब ६७ करोडले घाटामा रहेको थियो । अमेरिकी डलरमा अघिल्लो वर्ष रु. २ अर्ब ८४ करोडले घाटामा रहेको चालु खाता समिक्षा वर्षमा ५ अर्ब १७ करोडले घाटामा रहेको छ । आर्थिक वर्ष २०७८/७९ मा पूँजीगत ट्रान्सफर ३४.५ प्रतिशतले कमी आई रु.९ अर्ब ९९ करोड पुगेको छ भने खुद प्रत्यक्ष वैदेशिक लगानी ४.९ प्रतिशतले वृद्धि भई रु. १८ अर्ब ५६ करोड कायम भएको छ । अघिल्लो वर्ष पूँजीगत ट्रान्सफर रु. १५ अर्ब २६ करोड र खुद प्रत्यक्ष वैदेशिक लगानी रु.१९ अर्ब ५१ करोड रहेको थियो । आर्थिक वर्ष २०७८/७९ मा शोधनान्तर स्थिति रु. २५५ अर्ब २६ करोडले घाटामा रहेको छ । अघिल्लो वर्ष शोधनान्तर स्थिति रु. १ अर्ब २३ करोडले बचतमा रहेको थियो ।

**नेपाली पूँजी बजार तथा बैकिङ्ग परिवेश**

समिक्षा वर्षमा बैंक तथा वित्तीय संस्थाहरूको निक्षेप ९ प्रतिशतले बढेको छ । अधिल्लो वर्ष यस्तो निक्षेप २१.४ प्रतिशतले बढेको थियो । समिक्षा वर्षमा बैंक तथा वित्तीय संस्थाहरूको कुल निक्षेपमा चल्ती, बचत र मुद्दतीको अंश क्रमशः ८.९ प्रतिशत, २७.६ प्रतिशत र ५५.८ प्रतिशत रहेको छ । अधिल्लो वर्ष यस्तो अंश क्रमशः १०.४ प्रतिशत, ३४.२ प्रतिशत र ४७ प्रतिशत रहेको थियो । समिक्षा वर्षमा बैंक तथा वित्तीय संस्थाहरूबाट निजी क्षेत्रमा प्रवाहित कर्जा १३.१ प्रतिशतले बढेको छ । अधिल्लो वर्ष यस्तो कर्जा २७.३ प्रतिशतले बढेको थियो । २०७८ असार मसान्तमा २,८८३.४ रहेको नेप्से सूचाङ्क २०७९ असार मसान्तमा २,००९.५ कायम भएको छ भने २०७८ असार मसान्तमा बजार पूँजीकरण रु. ४,०१० अर्ब ९६ करोड रहेकामा २०७९ असार मसान्तमा धितोपत्र बजार पूँजीकरण रु. १,१४१ अर्ब ६२ करोडले घटेर रु. २,८६९ अर्ब ३४ करोड कायम भएको छ ।

२०७८ असार मसान्तमा वाणिज्य बैंकहरूको निष्क्रिय कर्जा अनुपात १.४१ प्रतिशत, विकास बैंकहरूको १.३ प्रतिशत र वित्त कम्पनीहरूको ६.६३ प्रतिशत रहेको थियो । समिक्षा अवधिको असार मसान्तमा यी अनुपातहरू क्रमशः १.२ प्रतिशत, १.३६ प्रतिशत र ७.२९ प्रतिशत रहेको छ । २०७८ असारमा ९१-दिने ट्रेजरी बीलको भारत औसत व्याजदर ४.५५ प्रतिशत रहेकोमा २०७९ असारमा १०.६६ प्रतिशत रहेको छ । मौद्रिक नीतिको सञ्चालन लक्ष्यको रूपमा लिइने औसत अन्तर-बैंक व्याजदर २०७९ असारमा ७.०१ प्रतिशत रहेको छ ।

वित्तीय स्थायित्व सुदृढीकरण गर्ने उद्देश्यले बैंक तथा वित्तीय संस्था गाभ्ने/गाभिने तथा प्राप्ति सम्बन्धि प्रक्रिया शुरु भए पश्चात् २०७९ असार मसान्तसम्म कुल २४५ बैंक तथा वित्तीय संस्थाहरू मर्जर/प्राप्ति प्रक्रियामा सामेल भएका छन् । यसमध्ये १७८ संस्थाहरूको इजाजत खारेज हुन गई ६७ संस्था कायम भएका छन् । नेपाल राष्ट्र बैंकबाट इजाजतप्राप्त बैंक तथा वित्तीय संस्थाहरूको संख्या २०७९ असार मसान्तमा १२६ रहेको छ । यस मध्ये २६ वाणिज्य बैंक, १७ विकास बैंक, १७ वित्त कम्पनी, ६५ लघुवित्त वित्तीय संस्था र १ पूर्वाधार विकास बैंक सञ्चालनमा रहेका छन् । बैंक तथा वित्तीय संस्थाहरूको शाखा संख्या २०७८ असार मसान्तमा १०,६८३ रहेकोमा २०७९ असार मसान्तमा ११,५२८ पुगेको छ भने प्रति शाखा जनसंख्या २,८४४ बाट घटेर २,५३२ कायम भएको छ ।

पुनरकर्जा तथा सहूलियतपूर्ण कर्जा

नेपाल राष्ट्र बैंक पुनरकर्जा कार्यविधि, २०७७ संशोधन भए पश्चात् नेपाल राष्ट्र बैंकबाट सहूलियत दरमा प्रदान गरिँदै आएको पुनरकर्जा प्रदान गर्दा कोभिड-१९ महामारीबाट प्रभावित लघु, घरेलु, साना तथा मझौला उद्यम/व्यवसाय र उत्पादनशील क्षेत्रलाई प्राथमिकता दिएको छ । आर्थिक वर्ष २०७८/७९ मा २४ हजार ३०५ ऋणीको रु. ११५ अर्ब ७० करोड पुनरकर्जा स्वीकृत भएको छ भने २०७९ असार मसान्तमा रु. १११ अर्ब ९६ करोड पुनरकर्जा लगानीमा रहेको छ ।

नेपाल सरकारको व्याज अनुदानमा सञ्चालित सहूलियतपूर्ण कर्जा कार्यक्रम अन्तर्गत २०७८/७९ मा १ लाख ४७ हजार २९३ ऋणीलाई कर्जा प्रवाह भई रु. २१३ अर्ब ८९ करोड कर्जा लगानीमा रहेको छ । यस मध्ये कृषि तथा पशुपंक्षी व्यवसाय शीर्षकमा ६० हजार ५४५ ऋणीलाई रु. १३९ अर्ब २३ करोड र महिला उद्यमशील कर्जा अन्तर्गत ८४ हजार १ महिला उद्यमीलाई रु. ७१ अर्ब कर्जा लगानीमा रहेको छ । सहूलियतपूर्ण कर्जाका अन्य शीर्षक अन्तर्गत कुल २ हजार ८४७ ऋणीहरूलाई रु. ३ अर्ब ६६ करोड कर्जा लगानीमा रहेको छ ।

कोभिड-१९ संक्रमणबाट प्रभावित पर्यटन र घरेलु, साना तथा मझौला उद्यम क्षेत्रको व्यवसाय निरन्तरतामा सहयोग पुऱ्याउन ती क्षेत्रका श्रमिक तथा कर्मचारीको पारिश्रमिक भुक्तानीका लागि व्यवस्था गरिएको व्यवसाय निरन्तरता कर्जा २०७९ जेठ मसान्तसम्म रु. १ अर्ब १५ करोड स्वीकृत भएको छ ।

(३) चालु आ. व. को उपलब्धी र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा संचालक समितिको धारणा :**(क) ग्राहक सेवा तथा सूचना प्रविधिको सम्बन्धमा :**

आजको यस प्रतिस्पर्धात्मक विश्व बजारमा बैकिङ्ग क्षेत्रमा सूचना तथा प्रविधिको तिब्र गतिमा भईरहेको परिवर्तनलाई समयानुकूल आत्मसाथ गर्दै यस बैंकलाई सवल, सक्षम एवं प्रतिस्पर्धि सूचना प्रविधियुक्त बनाई सेवाग्राहीलाई सरल, सहज एवं छिटो छरितो रूपमा बैकिङ्ग सेवा प्रदान गर्ने उद्देश्यले सूचना प्रविधिको संयन्त्रमा स्तर वृद्धि गर्दै विभिन्न किसिमका अत्याधुनिक सेवाहरू प्रदान गर्दै आईरहेको छ ।



- ❖ **ATM सेवा :** ग्राहकहरूको सुविधालाई मध्येनजर गर्दै यस डेभलपमेन्ट बैंकले भिषा डेविट कार्ड संचालनमा ल्याई उक्त कार्डमा Chip based EMV सेवा थप गरिएको छ भने Paper-based Pin लाई बिस्थापित गरी ग्राहकलाई Mobile OTP को माध्यमबाट Green Pin सेवा समेत दिदै आइरहेको छ । यसबाट ग्राहकवर्गहरूलाई सहज रूपमा सेवा प्रदान गर्न सकिने विश्वास लिइएको छ । हालसम्म यस डेभलपमेन्ट बैंकले आफ्नो ३० स्थानबाट ATM सेवा प्रदान गर्दै आइरहेको छ । साथै, डेविट कार्ड प्राप्त गरेका ग्राहक महानुभावहरूलाई लाभ होस् भन्ने उद्देश्यले विभिन्न संस्थाहरू जस्तै अस्पताल, होटल तथा अन्य सेवा प्रदायक संस्थाहरूसँग सम्झौता गरी उक्त संस्थाहरूले प्रदान गर्ने सेवा उपभोग गरे वापत निश्चित प्रतिशत सम्मको रकम छुट हुने व्यवस्था समेत मिलाइएको छ ।

साथै, यसै आर्थिक वर्ष देखि बैंकले Cardless Withdraw सेवाको समेत शुरुवात गरेको छ । मोबाइल बैंकिङ्ग सेवाको प्रयोग गरेर ग्राहकहरूले ATM मार्फत ATM कार्ड विना नै रकम फिक्न सक्नेछन् । यस प्रकारको सुविधाले गर्दा ग्राहकहरूले रकम फिक्नका लागि ATM कार्ड बोकेर हिड्नु पर्ने फन्फट हटेको छ ।

- ❖ **Bank Smart & SMS सेवा :** ग्राहक महानुभावहरूलाई सजिलो रूपमा आफ्नो घर/कार्यालयमा बसी आफ्नो कारोवार बारे जानकारी प्राप्त गर्नको साथै ग्राहकले यस बैंकमा रहेको आफ्नो खाताबाट सिधै अर्को बैंक तथा वित्तीय संस्थामा रहेको खातामा तथा अन्य बैंकबाट यस बैंकमा रहेको खातामा रकम रकमान्तर गर्न सकिने आधुनिक Bank Smart सेवा, Mobile Banking सेवालाई अपग्रेड गरी Bio-metric Login, बिल भुक्तानी सेवा समेत थप गरेको छ । यसरी ग्राहकहरूले I-Banking, E-Sewa, Khalti जस्ता सेवाहरूबाट पैसा पठाउने, बिजुली तथा टेलिफोनको बिल भुक्तानी जस्ता सेवाहरू प्रयोग गर्दै आइरहेका छन् । आ.व. २०७८/७९ मा यस बैंकका करिब ११२,३९७ जति सेवग्राहीहरूले उक्त सेवा उपभोग गर्दै दैनिक आफ्नो खातामा भएको कारोवारको सहजै SMS सेवाबाट जानकारी प्राप्त गर्दै आइरहेका छन् । डेभलपमेन्ट बैंकले Online Account Opening, Online Fixed Deposit, QR Payment, QR Scanner तथा Online Loan Application को व्यवस्था समेत गर्दै आइरहेको छ ।

सांग्रिला डेभलपमेन्ट बैंकले मोबाइल बैंकिङ्ग एप सांग्रिला स्मार्टमा एसएमएस प्रमाणिकरण प्रविधि समेत थपेको छ । पछिल्लो समय मोबाइल बैंकिङ्ग एपमार्फत देखिएका विभिन्न शंकास्पद गतिविधिहरू र अनाधिकृत कारोबारहरू कम गर्न र ग्राहकलाई सुरक्षित राख्न आफ्नो मोबाइल बैंकिङ्ग एपमा नेपालमै पहिलोपटक उच्च सुरक्षा सतर्कताका साथ एसएमएस प्रमाणिकरण प्रविधि थप गरिएको हो । इन्टरनेट बैंकिङ्गको सुविधाको लागि छुट्टै दर्ता नगरी मोबाइल बैंकिङ्ग सेवालाई कम्प्युटर तथा ल्यापटपबाट पनि चलाउन मिल्ने गरी Omni Channel मार्फत सेवा समेत सुचारु भएको छ । यो सँगै सांग्रिला डेभलपमेन्ट बैंकका मोबाइल बैंकिङ्ग सेवा लिएका ग्राहकहरूले देशविदेशका कुनै पनि स्थानबाट मोबाइल तथा कम्प्युटर/ल्यापटप प्रयोगगरी कारोवार गर्न सक्ने छन् ।

- ❖ **अन्तर बैंक भुक्तानी प्रणाली सेवा :** यस डेभलपमेन्ट बैंकले नेपाल विलयरीङ्ग हाउस लिमिटेडसँग सम्झौता गरी अन्तरबैंक भुक्तानी प्रणाली सेवाबाट अन्य बैंक तथा वित्तीय संस्थाहरूबाट यस बैंकमा रहेको खातामा सिधै रकम जम्मा गर्न मिल्ने तथा यस बैंकमा रहेको आफ्नो खाताबाट अन्य बैंकमा रकम पठाउनुको साथै विभिन्न संस्थाहरूले प्रदान गर्ने नगद लाभांश यस बैंकमा रहेको खातामा सहजै जम्मा गर्न सक्ने जस्ता सेवाहरू प्रदान गर्दै आइरहेको छ । यसरी बैंकले Connect IPS सेवामा Real Time Payment & Settlement सेवा समेत थप गरी आफ्नो बैंक खाताबाट अनलाइन तथा मोबाइल एप्सबाट बिल भुक्तान तथा रकम ट्रान्सफर गर्न सकिने, राजस्व भुक्तानी, मोबाइल बालेट शेयर ब्रोकर भुक्तानी, क्रेडिट कार्ड बिल भुक्तानी RTGS सेवा जस्ता सेवाहरू प्रदान गर्दै आइरहेको छ ।

- ❖ **आश्वा सेवा :** डेभलपमेन्ट बैंकले आफ्ना ग्राहकहरूलाई विभिन्न कम्पनीहरूको सार्वजनिक शेयर निष्काशनको क्रममा आश्वा (ASBA) प्रणाली मार्फत ती कम्पनीहरूको शेयर लगानीमा आबेदन दिन सक्ने साथै सिधै बिद्युतीय माध्यमबाट समेत आवेदन भर्न सक्ने ब्यवस्था गरेको छ । यो सेवा यस डेभलपमेन्ट बैंकमा खाता भएका ग्राहकहरूले डेभलपमेन्ट बैंकको सम्पूर्ण शाखाहरूबाट प्राप्त गर्न सक्नेछन् ।



❖ **निक्षेप सदस्य सेवा:** नेपाल धितोपत्र बोर्ड र सिडिएस एण्ड क्लियरिङ्ग लिमिटेडबाट डेभलपमेन्ट बैंकले निक्षेप सदस्यको अनुमति प्रमाणपत्र प्राप्त गरी निक्षेप सदस्यले दिने सेवा उपलब्ध गराउँदै आइरहेको छ । यस किसिमको अनुमति प्राप्त गरेसँगै बैंकले डिभ्याट खाता खोल्ने कार्य सुचारु गरिसकेको छ ।

यसै गरी विगतका वर्षहरू देखिनै डेभलपमेन्ट बैंकले आफ्ना ग्राहकहरूलाई ABBS सेवा, केही शाखाहरूबाट शनिबार तथा सार्वजनिक बिदाका दिनहरूमा समेत काउन्टर खोली निक्षेप लिने तथा चेकहरूको भुक्तानी दिने जस्ता ३६५ दिने बैंकिङ्ग सेवा तथा विभिन्न विप्रेषण कम्पनीहरूसँग सम्भौता गरी विभिन्न मुलुकहरूबाट पठाएको रकम भुक्तानी गर्ने तथा स्वदेश भित्र एक स्थानबाट अर्को स्थानमा रकम पठाउने र पठाएको रकम भुक्तानी दिने र ग्राहकहरूको बहुमूल्य सामानहरू, सुन चाँदी तथा अन्य कागजातहरूको सुरक्षाको लागि विभिन्न शाखाहरूबाट लकर सेवा उपलब्ध गराउँदै आइरहेको छ ।

(ख) शाखा सञ्जाल विस्तार :

‘स्थानीय विकासको आधार’ भन्ने आफ्नो मूल नारा लाई आत्मसाथ गर्दै डेभलपमेन्ट बैंकले स्थापना काल देखि नै ग्रामीण क्षेत्रका जनताहरू बिच आधुनिक बैंकिङ्ग सेवा, सुविधा प्रदान गर्दै आइरहेको यहाँहरू सामु सर्वविदित नै छ, साथै देश संघीयतामा गई सके पश्चात नेपाल सरकार तथा नेपाल राष्ट्र बैंकको स्थानीय स्तरमा शाखा सञ्जाल पुर्याउने नीतिलाई अबलम्बन गर्दै डेभलपमेन्ट बैंकले आफ्नो स्थापित शाखाहरूको विकास तथा नयाँ शाखा बिस्तार गर्ने नीति अनुरूप आवश्यकताको पहिचान तथा विभिन्न स्थानहरू छनौट गरी सातै वटा प्रदेशका स्थानीय तहहरूमा आफ्नो उपस्थिती मार्फत शाखा संजाललाई विस्तार गर्दै समिक्षा वर्षको अन्तिममा बैंकको शाखा संख्या जम्मा ११२ रहेको व्यहोरा सम्मानीत सभा समक्ष जानकारी गराउँदछु ।

(ग) आन्तरिक नियन्त्रण प्रणालीको विवरण :

नेपाल राष्ट्र बैंकको निर्देशन, बैंक तथा वित्तीय संस्था सम्बन्धि ऐन २०७३ को दफा १४ र १५ मा भएको व्यवस्था बमोजिम सञ्चालक समितिले आफ्नो जवाफदेहीतामा गैर कार्यकारी संचालकहरूको संयोजकत्वमा आन्तरिक लेखा परीक्षण समिति, जोखिम व्यवस्थापन समिति, कर्मचारी सेवा सुबिधा निर्धारण समिति र सम्पत्ति शुद्धिकरण निवारण सम्बन्धि समिति गठन गरी उक्त समितिको बैठकमा भए गरेका काम कारवाहीहरू संचालक समितिको बैठकमा समेत जानकारी गराई छलफल गरी आवश्यक निर्देशन दिने गरेको छ । त्यस्तै व्यवस्थापन स्तरमा उच्च व्यवस्थापन उप-समित, पदपूर्ति समिति, आर्थिक प्रशासन उप-समिति, कर्जा तथा असुली उप-समिति, सम्पत्ती तथा दायित्व उप-समिति (ALCO) र खरिद उप-समिति गठन गरी डेभलपमेन्ट बैंकले आन्तरिक नियन्त्रण प्रणालीलाई व्यवस्थित गर्न विभिन्न विनियमावली, नीति, निर्देशन, कार्यविधि तथा मार्गदर्शनहरू पारीत गरी आवश्यकता अनुसार नेपाल राष्ट्र बैंकबाट स्वीकृति लिई तथा जानकारी गराई लागु गरेको छ ।

यस डेभलपमेन्ट बैंकका गैर कार्यकारी सञ्चालकको संयोजकत्वमा गठित लेखा परीक्षण समितिले डेभलपमेन्ट बैंकको वित्तीय कारोबारको त्रैमासिक रूपमा बैठक बसी अनुगमन गर्ने आन्तरिक नियन्त्रणलाई प्रभावकारी तुल्याउदै आइरहेको छ । बैंकको आन्तरिक लेखापरीक्षण विभागले दैनिक रूपमा कार्य सम्पादन कारोवारहरूको लेखाजोखा तथा जाँच गर्ने साथै मूल्याङ्कन, अध्ययन तथा नियन्त्रणको रूपमा आन्तरिक लेखा परीक्षण गरी नियन्त्रण प्रणालीलाई चुस्त र दुरुस्त राख्ने गरिएको छ भने उक्त आन्तरिक लेखा परीक्षकले औल्याएका कैफियत तथा त्रुटिहरूलाई तत्कालै सुधार गर्दै आइरहेको छ ।

(घ) सम्पत्ति शुद्धिकरण निवारण तथा ग्राहक पहिचान :

सम्पत्ति शुद्धिकरण तथा आतंकवादी क्रियाकलापमा वित्तीय लगानी निवारण सम्बन्धि कार्यको प्रभावकारी नियन्त्रणका लागि यस बैंकले सम्पत्ति शुद्धिकरण निवारण ऐन, २०६४, सम्पत्ति शुद्धिकरण निवारण नियमावली २०७३, नेपाल राष्ट्र बैंक, वित्तीय जानकारी इकाईले जारी गरेका निर्देशन तथा परिपत्र बमोजिम आवश्यक नीति प्रक्रियाको तर्जुमा गरी निरन्तर रूपमा कार्यान्वयन गर्दै आएको छ तथा सो को प्रभावकारी रूपमा कार्यान्वयन गर्न बैंकका सञ्चालक श्री सुशिल काजी बानियाँको संयोजकत्वमा सम्पत्ति शुद्धिकरण तथा आतंकवादी कार्यमा वित्तीय लगानी विवारण सम्बन्धि समिति गठन गरिएको छ । यस समितिले गरेका निर्णयहरू तथा भएका कार्यहरू सञ्चालक समितिमा छलफल गर्ने गरिएको छ । यस डेभलपमेन्ट बैंकले AML/CFT इकाई खडा गरी ग्राहक पहिचान, go AML प्रविधिको विकास, AML and CFT Policy तथा CDD Prodedures बनाई उक्त इकाईले



प्रत्येक शाखाहरूमा आवश्यक कर्मचारी तोकौं सम्पत्ति शुद्धिकरण निवारण सम्बन्धि ऐन तथा निर्देशनहरूको कार्यान्वयन गर्दै आएको छ ।

(४) पूँजी वृद्धि तथा संरचना सम्बन्धमा :

आर्थिक वर्ष २०७८/७९ को अन्त्यमा डेभलपमेन्ट बैंकको चुक्ता पूँजी रु. ३,०१,०६,६९,६६२/- (अक्षरूपी तीन अर्ब एक करोड छ लाख उनान्सत्तरी हजार छ सय बैसठ्ठी मात्र) कायम रहेको छ । संस्थापक समूहको शेयर स्वामित्व ५१ प्रतिशत रहेको छ भने सर्वसाधारण समूहको शेयर स्वामित्व ४९ प्रतिशत रहेको छ । सांग्रिला डेभलपमेन्ट बैंक लिमिटेड र अन्य ईजाजतपत्र प्राप्त बैंक तथा वित्तीय संस्थाहरू एक आपसमा गाभ्ने/गाभिने तथा यस सांग्रिला डेभलपमेन्ट बैंक लिमिटेडले अन्य वित्तीय संस्थाहरूलाई प्राप्ति गर्ने कार्य खुला रूपमा अघि बढाउने बैंकको योजना रहनेछ ।

(५) मानव संसाधन व्यवस्थापन :

समिक्षा वर्षको आषाढ मसान्तमा डेभलपमेन्ट बैंकमा कुल ८२१ जना कर्मचारीहरू कार्यरत रहेका छन् । जसमध्ये १९६ जना नयाँ कर्मचारी नियुक्ति तथा १११ जना कर्मचारीहरू सेवाबाट अलग भएका छन् । डेभलपमेन्ट बैंकको कुल कर्मचारी संख्या मध्ये ३६० जना (४३.८५ प्रतिशत) महिला कर्मचारीहरू रहेका छन् । बैंक तथा वित्तीय संस्था भनेको देश विकासको एक जिम्मेवार एवं आर्थिक मेरुदण्ड भएकोले राष्ट्रको हरेक आर्थिक गतिविधिहरूमा यसको प्रत्यक्ष प्रभाव पर्ने गर्दछ । दक्ष जनशक्ति विना कुनै पनि संस्था सफलतापूर्वक अगाडि बढ्न नसक्ने साथै आजको यस प्रतिस्पर्धात्मक युगमा दक्ष जनशक्ति विना कुनै पनि संस्थाको सफलताको परिकल्पना गर्न नसकिने भएकोले आफ्नो जनशक्तिलाई प्रतिस्पर्धीहरूको बिच सक्षम बनाई आफ्ना ग्राहकहरूलाई आधुनिक सेवा एवं सुबिधाहरू प्रदान गर्न उचित प्रशिक्षण एवं तालिमको आवश्यकतालाई दृष्टिगत गरी डेभलपमेन्ट बैंकले कार्यरत कर्मचारीहरूलाई आवश्यकता अनुसारको बाह्य तथा आन्तरिक तालिमहरू विभिन्न समयमा गराउँदै आइरहेको छ ।

बाह्य तालिम अन्तर्गत विभिन्न प्रतिष्ठित संस्थाहरूले सञ्चालन गर्ने तालिम तथा कार्यशाला गोष्ठीमा आवश्यकता अनुसार कनिष्ठ तह देखि कार्यकारी तहका कर्मचारीहरूलाई सहभागी गराउँदै आइरहेको छ भने व्यवस्थापन तहका कर्मचारीहरूलाई डेभलपमेन्ट बैंकको आवश्यकता अनुसार वैदेशिक तालिम नीति तयार गरी विदेशमा समेत पठाउने गरेको छ । त्यस्तै डेभलपमेन्ट बैंकले विभिन्न विभागमा कार्यरत मानव संसाधनको कारोवारको प्रकृतीको आधारमा आन्तरिक रूपमा समेत तालिम प्रदान गर्दै आइरहेको छ भने नयाँ नियुक्त गरेका कनिष्ठ स्तरका कर्मचारीहरूलाई आन्तरिक तथा बाहिरबाट समेत प्रशिक्षक ल्याई अभिमुखिकरण सम्बन्धि तालिम प्रदान गर्दै आइरहेको छ । साथै, हाल कोभिड-१९ को परिस्थितीमा Online मार्फत समेत तालिम प्रदान गरिएको र आगामी दिनहरूमा पनि यसलाई निरन्तरता दिने नीति बैंकले लिएको छ ।

नेपाल राष्ट्र बैंकबाट बैंक तथा वित्तीय संस्थाहरूलाई जारी निर्देशन अनुरूप कुल कर्मचारी तलब भत्ता खर्चको तीन प्रतिशतले हुने रकम कर्मचारीको तालिम तथा वृद्धि विकासमा खर्च गर्नुपर्ने व्यवस्था भए बमोजिम समिक्षा वर्षमा डेभलपमेन्ट बैंकले आन्तरिक तथा बाह्य गरी करिब सम्पूर्ण कर्मचारीहरूलाई तालिममा सहभागी गराई जनशक्ति तालिममा रु. ८,१५५,२९५.८०/- खर्च गरेको छ । त्रैमासिक रूपमा उच्च व्यवस्थापन, विभागीय प्रमुख र शाखा प्रमुख विच विभिन्न शाखाहरूको कारोवार, प्रगती विवरण र समस्याहरूवारे छलफल तथा भावी योजना वारे प्रशिक्षण तथा अन्तरक्रिया गर्दै आइरहेको छ ।

(६) संस्थागत सुशासन : कुनै पनि संस्थाको सफलता मूल रूपमा त्यस संस्थाले अवलम्बन गर्ने कुशल संस्थागत सुशासनका अभ्यासहरूमा निर्भर हुने गर्दछ । संस्थागत सुशासन बिना कुनै पनि संस्था लामो समय तथा दिगो रूपमा अगाडी बढ्न नसक्ने हुँदा विश्वसनीय ब्यवसाय संचालनको लागि संस्थागत सुशासन प्रमुख आधार हो भन्ने मान्यतामा बैंक प्रतिबद्ध रही सोही बमोजिम यसका मुलभूत मान्यताहरू जवाफदेहिता, पारदर्शिता र ईमान्दारितालाई बैंकले सदैब पालना गर्दै आइरहेको छ । प्रचलित ऐन नियम नेपाल राष्ट्र बैंक तथा अन्य नियमनकारी निकायहरूद्वारा जारी निर्देशन तथा बैंकको आफ्नै नीति नियम तथा निर्देशिका बमोजिम कार्य संचालन गर्दै आइरहेको छ । यसरी आवश्यक नीति नियमहरू समयानुकुल संशोधन सहित अद्यावधिक गरी लागु गर्ने काम निरन्तर भईरहेको छ भने बैंकले आफ्नो वित्तीय विवरणहरू तथा नियमनकारी निकायद्वारा निर्धारण गरीएका सूचना तथा प्रतिबेदनहरू सरोकारवाला निकायहरूसंग पेश गर्नुको साथै प्रकाशन गरी आफ्नो वेवसाईटमा समेत राख्दै आइरहेको छ ।



यसरी यस डेमलपमेन्ट बैंकले बैंक तथा वित्तीय संस्था सम्बन्धि ऐन, नेपाल राष्ट्र बैंक तथा अन्य नियमनकारी निकायहरूद्वारा जारी नीति, निर्देशन तथा परिपत्रहरूको सञ्चालक तथा कर्मचारीहरूले पालना गर्नुपर्ने आचरणहरू उच्च प्राथमिकताका साथ पालना गर्दै आइरहेको र भविष्यमा समेत पूर्ण रूपमा पालना गरिने छ ।

(७) औद्योगिक वा व्यवसायिक सम्बन्ध :

डेमलपमेन्ट बैंकले आफ्नो व्यवसायिक सम्बन्ध तथा कारोवार विस्तारको लागि नेपाल उद्योग वाणिज्य महासंघ, नेपाल उद्योग परिषद, नेपाल चेम्बर अफ कमर्स काठमाण्डौंको सदस्यता लिनुको साथै स्थानीय स्तरमा रहेका संघ/संस्था, विभिन्न सरकारी तथा गैह्र सरकारी कार्यालय, कर्मचारीहरूसँग व्यवसायिक र कारोवारको सम्बन्ध फराकिलो बनाउदै अगाडी बढिरहेको छ ।

नियमनकारी निकायहरू नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लि., सिडिएस एण्ड विलियरिङ्ग लिमिटेड, विभिन्न बैंक तथा वित्तीय संस्थाहरू, नेपाल सरकार र सरकारी तथा गैर सरकारी संघसंस्थाहरू, डेमलपमेन्ट बैंकर्स एसोसिएसन लगायत डेमलपमेन्ट बैंकसँग सम्बद्ध अन्य संघ संस्थाहरू तथा सरोकारवालाहरूसँगको सौहार्दपूर्ण व्यवसायिक सम्बन्ध बिस्तार गर्दै लगेको र बैंक तथा ग्राहक महानुभावहरू विचको कारोवार सम्बन्ध र सुरक्षालाई ध्यानमा राखी सुमधुर सम्बन्ध कायम गरिएको जानकारी गराउँदछु ।

(८) संस्थागत सामाजिक उत्तरदायित्व :

बैंकले आफ्नो मुनाफामा मात्र केन्द्रित नभई सामाजिक क्षेत्रमा पनि केही योगदान पुऱ्याउनु पर्दछ भन्ने कुरालाई आत्मसाथ गर्दै विगतका वर्षहरूमा भै यस कार्यलाई निरन्तरता दिँदै संस्थागत सामाजिक उत्तरदायित्व कार्यक्रम अन्तर्गत विभिन्न कार्यक्रमहरूमा आफै प्रत्यक्ष वा परोक्ष रूपमा तथा अन्य संस्थाहरूले गरेको कार्यक्रममा आर्थिक रूपमा सहयोग गरी सक्रिय सहभागिता जनाउँदै आइरहेको छ ।

नेपाल राष्ट्र बैंकको ई. प्रा. निर्देशन नं. ६ को १६ बमोजिम बैंकले समिक्षा वर्षमा खुद मुनाफाको १ प्रतिशतले हुने रु. ५,२७१,७३६.६३/- संस्थागत सामाजिक उत्तरदायित्व कोषमा विनियोजन गरेको छ । जुन अधिल्लो आ.व.मा उक्त कोषमा खुद मुनाफाको १ प्रतिशतले हुने रु. ४,१५८,९६८/- संस्थागत सामाजिक उत्तरदायित्व कोषमा विनियोजन गरेको थियो । यसरी समिक्षा वर्षमा डेमलपमेन्ट बैंकले केन्द्रीय कार्यालय तथा विभिन्न शाखा कार्यालयहरूबाट सातैवटा प्रदेशमा नेपाल राष्ट्र बैंकले, बैंक तथा वित्तीय संस्थाहरूलाई जारी ई. प्रा. निर्देशन नं. ६ को १६ बमोजिम विभिन्न शिक्षा, स्वास्थ्य, खेलकुद, धार्मिक अनुष्ठान, बृद्धाश्रम, असहाय तथा पिछडिएको क्षेत्रका द्वन्दपिडित बालबालिका तथा बिद्यालयहरूका असहाय विद्यार्थीहरूलाई छात्रवृत्ति, वित्तीय साक्षरता कार्यक्रम, निशुल्क स्वास्थ्य परिक्षण शिविर तथा आँखा जाँच, रक्तदान शिविर, कृत्रिम हात वितरण गैह्र सरकारी संस्थाहरूले गर्ने स्वास्थ्य सम्बन्धि शिविर तथा वातावरणीय सम्बन्धि कार्यक्रमहरूमा संस्थागत सामाजिक उत्तरदायित्व कार्यक्रम अन्तर्गत रु. ४,२४९,२६६/- बराबर खर्च गरेको छ । यसरी भविष्यमा समेत सामाजिक उत्तरदायित्व कार्यहरूमा अझै निरन्तर रूपमा सहयोग जारी रहने छ ।

(९) सञ्चालक समितिमा भएको हेरफेर :

यस डेमलपमेन्ट बैंकको नियमावलीमा भएको व्यवस्था बमोजिम संस्थापक शेयरधनीहरूको समूह "क" बाट ३ जना, सर्वसाधारण शेयरधनीहरूको समूह "ख" बाट ३ जना र १ जना स्वतन्त्र सञ्चालक गरी कुल ७ सदस्यीय सञ्चालक समिति रहने व्यवस्था छ । अधिल्लो आ.व. को तुलनामा यस आ.व. मा सञ्चालक समितिमा कुनै हेरफेर भएको छैन । हाल डेमलपमेन्ट बैंकमा निम्न बमोजिम सञ्चालकहरू रहनु भएको छ ।

विवरण :

क्र. सं.	नाम	पद	ठेगाना
१	श्री अच्युत प्रसाद प्रसाई	अध्यक्ष (संस्थापक तर्फबाट)	नेपालगंज -२, बांके
२	श्री सुशिल काजी बानियां	सञ्चालक (संस्थापक तर्फबाट)	धुम्बराही -४, काठमाण्डौं
३	श्री नरेश मान तुलाधर	सञ्चालक (संस्थापक तर्फबाट)	गणबहाल -२१, काठमाण्डौं
४	श्री गंगा सागर ढकाल	सञ्चालक (सर्वसाधारण तर्फबाट)	आधिखोला -६, स्याङ्जा
५	श्री लिसा शेरचन	सञ्चालक (सर्वसाधारण तर्फबाट)	टोखा-३, काठमाण्डौं
६	श्री नितिश गुप्ता	सञ्चालक (सर्वसाधारण तर्फबाट)	नेपालगंज -१, बांके
७	श्री राजुनाथ खनाल	सञ्चालक (स्वतन्त्र)	म्याग्दे -१, गुणादी, तनहुँ



(१०) कारोवारलाई असर पार्ने मुख्य कुराहरू :

डेभलपमेन्ट बैंकको कारोवारलाई असर पार्ने मुख्य कुराहरू निम्नानुसार रहेका छन :

- क) विश्व महामारीको रूपमा फैलिएको कोभिड -१९ को प्रभाव हालसम्म देखिएकाले समयमै कर्जा असुली तथा व्याज भुक्तानी हुन नसकी उत्पन्न हुने जोखिमहरू ।
- ख) सूचना तथा प्रविधिको विकाससंगै बैंक तथा वित्तीय संस्थाहरूमा आर्थिक अपराधिक गतिविधीहरू बढ्दै गईरहेको कारण हुने जोखिमहरू ।
- ग) राजनीतिक परिवर्तनका कारण उत्पन्न हुने जोखिमहरू ।
- घ) पूँजी बजारमा आउने उतार चढावको कारण हुन सक्ने जोखिमहरू ।
- ङ) बैकिङ्ग क्षेत्रमा हुने अत्याधिक प्रतिस्पर्धाका कारण हुने जोखिमहरू ।
- च) तरलतामा हुने उतार चढावका कारण निक्षेप तथा कर्जा लगानीको व्याजदरमा हुने परिवर्तनले व्यवसायमा आउन सक्ने जोखिमहरू ।
- छ) अन्तर्राष्ट्रिय बजारमा हुने आर्थिक मन्दी तथा युक्रेन रुस द्वन्दबाट नेपालको अर्थतन्त्रमा पर्ने जोखिमहरू ।
- ज) राष्ट्रको आर्थिक, मौद्रिक तथा वित्तीय नीति परिवर्तनबाट हुन सक्ने संभावित जोखिमहरू ।
- झ) मुद्रास्फिति तथा संकुचनका कारण उत्पन्न हुन सक्ने जोखिमहरू ।

(११) लेखा परीक्षण प्रतिवेदनका कैफियत उपर संचालक समितिको प्रतिक्रिया :

डेभलपमेन्ट बैंकको नियमित कारोबारको सिलसिलामा हुने सामान्य कैफियत बाहेक अन्य विकास बैंकलाई असर पार्ने जोखिमपूर्ण गम्भिर प्रकृतिका कैफियतहरू लेखापरीक्षण प्रतिवेदनमा रहेका छैनन् । आन्तरिक तथा बाह्य लेखा परीक्षकहरूले औल्याएका कैफियतहरू प्रति संचालक समिति सचेत रहेको र उक्त सुभावहरूको बारेमा समितिमा छलफल गरी कैफियतहरूको सुधार गर्न व्यवस्थापनलाई निर्देशन दिई कैफियत र सुभावहरूमा सुधार गरी सकिएको जानकारी गराउँदछौं ।

(१२) लाभांश बाँडफाँड :

यस डेभलपमेन्ट बैंकको लेखापरीक्षकबाट लेखापरीक्षण भई प्राप्त प्रतिवेदन अनुसार आर्थिक वर्ष २०७८/७९ को नाफा वा नोक्सान हिसाब विवरणका आधारमा खुद मुनाफा रु. ५२७,१७३,६६२.९५/- बाट साधारण जगेडा कोषमा २० प्रतिशतले हुने रकम रु. १०५,४३४,७३२.५९/- सारी तथा अन्य आवश्यक समायोजनहरू पश्चात बाँकी रहेको रकमबाट अठारौं वार्षिक साधारणसभाको प्रयोजनार्थ यस डेभलपमेन्ट बैंकमा कायम हुन आएको रु. ३,०१,०६,६९,६६२/- शेयर पूँजीको को ८.९८३ प्रतिशतले हुन आउने लाभांश मध्ये ८.५३४ प्रतिशतले हुन आउने बोनस शेयर वापत रु. २५,६९,२२,०५४.७९/- (अक्षरूपी पच्चीस करोड उनान्सत्तरी लाख बाईस हजार चवन्न र पैसा एकहत्तर मात्र) बराबरको बोनस शेयर तथा ०.४४९ प्रतिशतले हुन आउने रकम रु. १,३५,२२,२९३.४०/- (अक्षरूपी एक करोड पैतीस लाख बाईस हजार दुई सय तेह र पैसा चालीस मात्र) बराबरको नगद लाभांश (कर प्रयोजनको लागि) कर प्रयोजन सहित वितरण गर्ने प्रस्ताव यस सम्मानित साधारणसभामा समक्ष गरेको छ ।

(१३) कम्पनी ऐन २०६३ को दफा १०९ उपदफा ४ अनुसारको अतिरिक्त विवरणहरूलाई यसै प्रतिवेदनको अंगको रूपमा तल छुट्टै राखिएको छ ।



कृतज्ञता

यस डेमलपमेन्ट बैंकलाई निरन्तर रूपमा अटुट माया तथा विश्वास गर्दै आजको यस अवस्थासम्म ल्याई पुर्‍याउन निरन्तर सौहार्दपूर्ण वातावरणमा कारोवार गर्दै आउनु भएका आदरणीय ग्राहक महानुभावहरू प्रति हार्दिक कृतज्ञता जाहेर गर्दछु । बैंक संचालनको लागि हामीलाई गहनतम जिम्मेवारी दिनुको साथै यस डेमलपमेन्ट बैंकको उत्तरोत्तर प्रगति तथा समृद्धिको लागि हामीलाई आफ्नो अमूल्य मार्गदर्शन, सुभावा, सल्लाह तथा परामर्श दिई निरन्तर अभिभावकको रूपमा सहयोग पुर्‍याउँदै आउनु भएका आदरणीय सम्पूर्ण शेयरधनी महानुभावहरू, बैंकको उन्नति तथा प्रगतिमा निरन्तर रूपमा क्रियासिल रही ग्राहक सेवामा संलग्न सम्पूर्ण कर्मचारीहरू, नेपाल सरकार, नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लि., सिडिएस एण्ड क्लियरिङ लि., आन्तरिक तथा बाह्य लेखापरीक्षक, बैंकको शेयर रजिष्ट्रार लगायत यस डेमलपमेन्ट बैंकको प्रगतिमा प्रत्यक्ष वा अप्रत्यक्ष रूपमा सहयोग पुर्‍याउँदै आउनु भएका सम्पूर्ण निकाय एवं शुभेच्छुकहरूलाई विशेष धन्यवाद दिन चाहन्छौ ।

अन्त्यमा, यहाँहरूले निरन्तर रूपमा दिई आउनु भएको साथ, सहयोग, आत्मीयता, न्यानो माया र विश्वास प्रति हार्दिक आभार प्रकट गर्दै भविष्यमा समेत निरन्तर रूपमा यहाँहरूको साथ र सहयोग पाईरहने विश्वास लिएका छौ । हामी यहाँहरूलाई उच्च स्तरीय सेवाको माध्यमबाट दिर्घकालिन र पारस्परिक सम्बन्ध र सहयोगको विस्तार गर्न प्रतिवद्धता रहेको कुरा विश्वास दिलाउनु चाहन्छौ ।

धन्यवाद !

गंगा सागर ढकाल
संचालक

अच्युत प्रसाद प्रसाई
अध्यक्ष

मिति : २०७९/१२/१७



कम्पनी ऐन २०६३ को दफा १०९ को उपदफा ४ अनुसारको अतिरिक्त विवरण :

- (क) विगत वर्षको कारोवारको सिंहवलोकन : सञ्चालक समितिको प्रतिवेदनमा विस्तृत रूपमा उल्लेख गरिएको छ ।
- (ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोवारलाई कुनै असर परेको भए सो असर :
सञ्चालक समितिको प्रतिवेदनमा विस्तृत रूपमा उल्लेख गरिएको छ ।
- (ग) प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा :

यस चालु आ. व. को पौष मसान्तसम्म बैंकको कारोवारको स्थिति तथा भविष्यमा गर्नुपर्ने कामको सम्बन्धमा सञ्चालक समितिको धारणा समेत सञ्चालक समितिको प्रतिवेदनमा उल्लेख गरिएको छ । यस चालु आ. व. को पौष मसान्तसम्म बैंकको कारोवारको स्थिति निम्न बमोजिम भएको आवगत गराउँदछु ।

		२०७९ पौष मसान्तसम्म
१.	निक्षेप	रु. ५२,४०२,४९०,८६५.२४
२.	कर्जा तथा सापटी	रु. ४४,०६३,७६९,७६०.५२

- (घ) कम्पनीको औद्योगिक वा व्यवसायिक सम्बन्ध :
सञ्चालक समितिको प्रतिवेदनको बुँदा नं. ७ मा उल्लेख गरिएको छ ।
- (ङ) सञ्चालक समितिमा भएको हेरफेर र सोको कारण :
यस सम्बन्धमा सञ्चालक समितिको प्रतिवेदनको बुँदा नं. ९ मा उल्लेख गरिएको छ ।
- (च) कारोवारलाई असर पार्ने कुराहरू :
यस सम्बन्धमा सञ्चालक समितिको प्रतिवेदनको बुँदा नं. १० मा उल्लेख गरिएको छ ।
- (छ) लेखा परीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया :
यस सम्बन्धमा सञ्चालक समितिको प्रतिवेदनको बुँदा नं. ११ मा उल्लेख गरिएको छ । साथै आ.व. २०७८/७९ को वित्तीय विवरण नेपाल राष्ट्र बैंकबाट स्वीकृत हुँदाका बखत दिईएका निर्देशनहरू यसै प्रतिवेदनमा समावेश गरिएको छ ।
- (ज) लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम :
यस सम्बन्धमा सञ्चालक समितिको प्रतिवेदनको बुँदा नं. १२ मा उल्लेख गरिएको छ ।
- (झ) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अङ्कित मूल्य, त्यस्तो शेयर जफत हुन भन्दा अगावै सो वापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयरवापत रकम फिर्ता गरेको भए सो को विवरण :
यस डेभलपमेन्ट बैंकले यस आर्थिक वर्षमा कुनै पनि शेयर जफत गरेको छैन ।
- (ञ) विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोवारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन :
यस डेभलपमेन्ट बैंकले विगत आ.व.मा गरेको कारोवारको प्रगतिको विवरण यसै प्रतिवेदनको विभिन्न शिर्षकमा प्रस्तुत गरिएको छ भने हालसम्म डेभलपमेन्ट बैंकको कुनै सहायक कम्पनी नरहेको व्यहोरा अवगत गराउँदछौ ।
- (ट) कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोवारहरू र सो अवधिमा कम्पनीको कारोवारमा आएको कुनै महत्वपूर्ण परिवर्तन :
डेभलपमेन्ट बैंकको सहायक कम्पनी नरहेको । कर्जा लगानी तथा निक्षेप संकलन तथा विभिन्न वित्तीय सेवा प्रदान गर्ने नियमित कारोवारलाई यस वर्ष पनि निरन्तरता दिईयो । डेभलपमेन्ट बैंकले समिक्षा वर्षमा गरेका प्रमुख कारोबारहरू र कारोबारमा आएको परिवर्तन सम्बन्धमा वित्तीय विवरणमा प्रस्ट पारिएको छ ।



(ठ) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी :

डेभलपमेन्ट बैंकको आधारभूत शेयरधनीहरूबाट बैंकलाई कुनै त्यस्तो जानकारी उपलब्ध गराएको छैन ।

(ड) विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्व विवरण र कम्पनीको शेयर कारोवारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त जानकारी

डेभलपमेन्ट बैंकको शेयर कारोवारमा सञ्चालक तथा पदाधिकारीहरू संलग्न रहनु भएको जानकारी छैन । कर्मचारीहरूलाई छुट्टाइएको शेयर बाहेक पदाधिकारीहरूले यस कम्पनीको शेयर लिएका छैनन् । डेभलपमेन्ट बैंकको संस्थापक शेयर सर्वसाधारण शेयरमा रूपान्तरणको कारणबाट सञ्चालकहरूको देहाय बमोजिम संस्थापक तथा सर्वसाधारण दुबै समुहको शेयर स्वामित्व रहेको छ ।

सञ्चालक

क्र.सं.	सञ्चालक	पद	प्रतिनिधित्व समूह	शेयर स्वामित्व		
				संस्थापक	सर्वसाधारण	जम्मा
१.	श्री अच्युत प्रसाद प्रसाई	अध्यक्ष	संस्थापक समूह	२,००,९२९	७६,४९५	२,७७,३४४
२.	श्री सुशिल काजी बानियां	सञ्चालक	संस्थापक समूह	२४,५९५	५,३९८	२९,९९३
३.	श्री नरेश मान तुलाधर	सञ्चालक	संस्थापक समूह	९३,४९२	७,३०४	२०,७९६
४.	श्री गंगा सागर ढकाल	सञ्चालक	सर्वसाधारण समूह	-	३,६०५	३,६०५
५.	श्री लिसा शेरचन	सञ्चालक	सर्वसाधारण समूह	-	९,९५५	९,९५५
६.	श्री नितिश गुप्ता	सञ्चालक	सर्वसाधारण समूह	-	२,७५०	२,७५०
७.	श्री राजुनाथ खनाल	सञ्चालक	स्वतन्त्र	-	-	-

(ढ) विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्पत्तिहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको वारेमा उपलब्ध गराएको जानकारीको व्यहोरा :

आ. व. २०७८/७९ मा डेभलपमेन्ट बैंकसँग सम्बन्धित सम्पत्तिहरूमा सञ्चालक तथा निजको नातेदारको व्यक्तिगत स्वार्थ नरहेको र हालसम्म त्यस्तो कुनै कारोवारको जानकारी प्राप्त भएको छैन ।

(ण) कम्पनीले आफ्नो शेयर आफैले खरीद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अंकित मूल्य तथा त्यसरी शेयर खरिद गरे वापत कम्पनीले भुक्तानी गरेको रकम :

डेभलपमेन्ट बैंकले आफ्नो शेयर आफैले खरिद गरेको छैन ।

(त) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण :

यस सम्बन्धमा सञ्चालक समितिको प्रतिवेदनमा विस्तृत रूपमा उल्लेख गरिएको ।

(थ) विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण :

विगत आर्थिक वर्षको व्यवस्थापन खर्चको विवरणहरू यसै प्रतिवेदनको विभिन्न आर्थिक विवरणहरूमा उल्लेख गरिएको छ । यस वर्षको सञ्चालन खर्च निम्न बमोजिम रहेको छ ।

कर्मचारी खर्च	रु. ५०,६३,६८,९९६।२८/-
कर्मचारी वोनस व्यवस्था	रु. ८,२२,८२,८९६।०४/-
अन्य सञ्चालन खर्च	रु. २७,७५,९३,७२८।९३/-
सम्पत्तिमा हास कट्टी खर्च	रु. ९३,५६,७५,९८३।८५/-
कुल	रु. ९,००,९८,४०,७२४.३०/-



(द) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा र सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण :

१) लेखापरीक्षण समिति :

सञ्चालक	- श्री गंगा सागर ढकाल	संयोजक
सञ्चालक	- श्री नितिश गुप्ता	सदस्य
आन्तरिक लेखापरीक्षण विभाग प्रमुख	- श्री निर्जला फशी	सदस्य सचिव

२) समितिका सदस्य (सञ्चालक) लाई प्रति बैठक भत्ता रु. ६,५००/ बाहेक अन्य कुनै पारिश्रमिक/सुविधा प्रदान गर्ने गरिएको छैन ।

३) आन्तरिक लेखापरीक्षणको कार्य योजना पारित गरी कार्यान्वयन गराउने र बैंकको नीति नियम तथा संचालन सम्बन्धि काम कारवाहीहरूको पुनरावलोकन गरी व्यवस्थापन तथा सञ्चालक समितिलाई आवश्यक सुझावहरू दिएको छ । यसका साथै बाह्य लेखापरीक्षक तथा नेपाल राष्ट्र बैंकले दिएको प्रतिबेदन उपर विस्तृत छलफल गरी सञ्चालक समितिलाई आवश्यक सुझाव दिएको छ । आर्थिक वर्ष २०७८/७९ मा लेखापरीक्षण समितिको बैठक जम्मा ६ पटक बसेको छ भने उक्त बैठक भत्ता वापत जम्मा रु. ५२,०००/ भुक्तान गरिएको छ ।

(ध) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकको नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा :

डेभलपमेन्ट बैंकका सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकको नातेदार वा निज संलग्न रहेको फर्म, कम्पनीले डेभलपमेन्ट बैंकलाई कुनै रकम बुझाउन बाँकी छैन ।

(न) संचालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :

१) संचालक समितिलाई प्रदान गरिएको भत्ता तथा सुविधाको विवरण:

आ. व. २०७९/८० मा यस डेभलपमेन्ट बैंकका सञ्चालकहरूलाई सञ्चालक समितिको बैठकमा उपस्थित भए वापत प्रति बैठक भत्ता रु. ८,०००/- (अध्यक्षको हकमा) तथा रु. ७,०००/- (अन्य सञ्चालकको हकमा) प्रदान गरिएको छ । यसरी समिक्षा वर्षमा सञ्चालक समितिको बैठक जम्मा २३ पटक बसेको छ भने सो बैठक भत्ता वापत सञ्चालकहरूलाई रु. १,०१०,०००/- भुक्तान गरिएको छ । सञ्चालक समितिका सदस्य बाहेक अन्य पदाधिकारीहरूलाई उक्त भत्ता प्रदान गरिएको छैन ।

उपत्यका भन्दा बाहिरबाट समितिको बैठकमा भाग लिन आउनु हुने सञ्चालकहरूलाई दैनिक भ्रमण भत्ता वापत प्रति दिन रु. ३,०००/-का दरले प्रदान गर्ने गरेको तथा पत्रपत्रिका तथा टेलिफोन खर्च वापत प्रति महिना प्रति सञ्चालक रु. १,५००/ - प्रदान गर्ने गरिएको छ भने यातायात तथा अन्य खर्च बास्तबिक खर्चको आधारमा बिल सोधभर्ना गर्ने गरिएको छ । यसरी समिक्षा वर्ष २०७८/७९ मा सञ्चालक समितिका पदाधिकारीहरूलाई प्रदान गरिएको अन्य खर्च जम्मा रु. ७,९५,४२८.२२/- रहेको छ ।

२) कार्यकारी प्रमुख तथा अन्य पदाधिकारीहरूलाई भुक्तानी गरिएको तलब, भत्ता तथा सुविधाको विवरण:

यस समिक्षा वर्षमा यस डेभलपमेन्ट बैंकको प्रमुख कार्यकारी अधिकृतमा श्री सुयोग श्रेष्ठ रहनु भएको र प्रमुख कार्यकारी अधिकृत तथा व्यवस्थापनका अन्य पदाधिकारीहरूलाई निम्नानुसार तलब, भत्ता, दशैभत्ता, कर्मचारी संचयकोष योगदान, बिदा वापतको भुक्तानी तथा कर्मचारी बोनस प्रदान गरिएको छ ।



क्र.सं.	सुविधा	प्रमुख कार्यकारी अधिकृत	व्यवस्थापनका अन्य पदाधिकारीहरू
१.	तलब	४,९०३,२००.००	३,३३०,३००.००
२.	सञ्चयकोष योगदान	४९०,३२०.००	३३३,०३०.००
३.	अन्य भत्ता	४,७७२,५३२.००	३,७२०,०३४.००
५.	प्रचलित व्यवस्था अनुसारको बिदा	-	-
जम्मा		१०,१६६,०५२.००	७,३८३,३६४.००

उपरोक्त बाहेक औषधी उपचार खर्च, दुर्घना बीमा, मोबाईल खर्च, ईन्धन खर्च तथा सवारी साधन सुविधा बैंकको कर्मचारी विनियमावली बमोजिम प्रदान गरिएको छ । साथै, कर्मचारी वोनस रकम वोनस ऐन, २०३० अनुसार प्रदान गरिनेछ ।

(प) शेरधनीहरूले बुभिलिन बाँकी रहेको लाभांशको रकम :

शेरधनीहरूले २०७९ आषाढ मसान्तसम्ममा यस डेभलपमेन्ट बैंक र डेभलपमेन्ट बैंकको शेयर रजिष्ट्रार एनआइविएल एस क्यापिटल लि. मार्फत बुभिलिन बाँकी रहेको लाभांश रकम निम्न विवरण बमोजिम रहेको छ :

आर्थिक वर्ष	बुभिलिन बाँकी रहेको लाभांश रकम रु. (कर कट्टी अघि)
२०६७/६८	६९४,२७०.००
२०६८/६९	१,१९०,२५५.००
२०६९/७०	२,५७४,९९५.५४
२०७०/७१	१,२५९,७५७.२९
२०७३/७४	९,६६८,९४८.४५
२०७४/७५	६,३४७,९४६.९३
२०७५/७६	१२,९६२,६२९.७९
जम्मा	३३,८१०,००२.९२

(फ) दफा १४१ बमोजिम सम्पत्ति खरीद वा बिक्री गरेको कुराको विवरण :

समिक्षा अवधिमा डेभलपमेन्ट बैंकलाई आवश्यक पर्ने सम्पत्तिहरू खरिद तथा बिक्रीको विवरण संलग्न वित्तीय विवरणको अनुसूचि ४.१३ र ४.१४ मा उल्लेख गरिएको छ ।

(ब) दफा १७५ बमोजिम सम्बद्ध कम्पनीबीच भएको कारोवारको विवरण :

केही नभएको ।

(भ) यस ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा :

केही नभएको ।

(म) अन्य आवश्यक कुराहरू :

(१) पूँजीकोषको पर्याप्तता :

नेपाल राष्ट्र बैंकको निर्देशन बमोजिमको पूँजी कोषको गणना गर्दा जोखिम भारित सम्पत्तिको ११.५९ % पूँजी कायम रहेको छ जुन आवश्यक ११% भन्दा ०.५९% अधिक हो ।

(२) लेखापरीक्षकको नियुक्ति र प्रतिवेदन :

डेभलपमेन्ट बैंकको आ.व. २०७८/०७९ को लेखापरीक्षण गर्नको लागि लेखापरीक्षण समितिको सिफारिसमा यस डेभलपमेन्ट बैंकको २०७७/७८ को वार्षिक साधारणसभाले श्री रन्जिव एण्ड एसोसियेट्स, चार्टर्ड एकाउण्टेन्ट्स कम्पनीलाई बाह्य लेखा परीक्षकमा नियुक्त गरी रु. १,०००,०००/- (मू.अ.क. बाहेक) पारिश्रमिक प्रदान गर्ने गरी नियुक्त गरिएको छ । यसरी उक्त लेखापरीक्षकले डेभलपमेन्ट बैंकको हिसाब किताबको लेखापरीक्षण गरी दिनु भएको प्रतिवेदन माथि लेखा



परीक्षण समितिमा छलफल समिक्षा गरी दिएको प्रतिवेदन उपर सञ्चालक समितिमा छलफल भई प्रतिवेदनमा औल्याईएका सामान्य कैफियतहरू र सुभाबहरूको सम्बन्धमा सुधार गर्न व्यवस्थापनलाई निर्देशन दिइएको छ ।

(३) मानव संसाधन

आ.व. २०७८/०७९ को आषाढ मसान्तमा यस डेभलपमेन्ट बैंकमा जम्मा ८२१ जना कर्मचारीहरूलाई रोजगारी दिन सफल भएको छ । अन्य सहयोगी कर्मचारी बाह्य श्रोतबाट आपूर्ति गर्ने गरिएको छ ।

(४) राजश्वमा योगदान

आ.व. २०७८/७९ मा यस डेभलपमेन्ट बैंकले नेपाल सरकारलाई कर्पोरेट करको रूपमा रु. २१८,८७१,३०१.३५/- तिरेर देशको विकासमा योगदान दिएको छ ।

(५) बाँडफाँड भएको शेयर संख्या, बाँडफाँड भएको शेयरमध्ये चुक्ता भएको र नभएको शेयरको संख्या :

नभएको ।

(६) डेभलपमेन्ट बैंकको चुक्ता पूँजीको पाँच प्रतिशत वा सो भन्दा बढी शेयर खरिद गरी लिने ब्यक्ति वा संगठित संस्था :

नभएको ।

(७) यस ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनुपर्ने अन्य कुनै कुराको विवरण

आवश्यक कुराहरू यसै प्रतिवेदनमा माथि उल्लेख गरी सकिएको छ ।

(८) यस डेभलपमेन्ट बैंकले प्रचलित कम्पनी ऐन तथा प्रचलित कानूनको पालना पूर्ण रूपमा गरेको छ ।



धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को नियम २६ को उप नियम (२) संग सम्बन्धित विवरण

१.) सञ्चालक समितिको प्रतिवेदन :

यसै वार्षिक प्रतिवेदनमा संलग्न गरिएको ।

२.) लेखापरीक्षकको प्रतिवेदन :

यसै वार्षिक प्रतिवेदनमा संलग्न गरिएको ।

३.) लेखापरीक्षण भएको वित्तीय विवरण :

यसै वार्षिक प्रतिवेदनमा संलग्न गरिएको ।

४.) कानुनी कारवाही सम्बन्धि विवरण :

(क) त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाको विरुद्धमा कुनै मुद्दा दायर भएको भए,

कर्जा कारोवारको सन्दर्भमा पर्ने नियमित प्रकृतिका मुद्दा बाहेक त्रैमासिक अवधिमा डेभलपमेन्ट बैंकले वा यस डेभलपमेन्ट बैंकको विरुद्ध कुनै मुद्दा दायर नभएको ।

(ख) संगठित संस्थाको संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए,

यस सम्बन्धमा कम्पनीलाई कुनै जानकारी प्राप्त नभएको ।

(ग) कुनै सञ्चालक वा संस्थापक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए,

यस सम्बन्धमा कुनै जानकारी प्राप्त नभएको ।

५.) संगठित संस्थाको शेयर कारोवार तथा प्रगतिको विश्लेषण :

(क) धितोपत्र बजारमा भएको संगठित संस्थाको शेयर कारोवार सम्बन्धमा व्यवस्थापनको धारणा,

खुल्ला बजारले प्रतिपादित गरेको मूल्य तथा मान्यता अनुरूप शेयर कारोवारमा हुने उतार चढावलाई डेभलपमेन्ट बैंकले सामान्य रूपले लिएको छ । यस्तो उतार चढावको अवस्थामा पनि बैंकको शेयर कारोवार सन्तोषजनक रहेको छ ।

(ख) आ.व. २०७८/०७९ को प्रत्येक त्रैमासिक अवधिमा संगठित संस्थाको शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्यका साथै कुल कारोवार शेयर संख्या र कुल कारोवार दिन देहाय बमोजिम रहेको छ ।

विवरण	२०७८ आश्विन	२०७८ पौष	२०७८ चैत	२०७९ आषाढ
	मसान्त	मसान्त	मसान्त	मसान्त
अधिकतम मूल्य रु.	५९५	४५२.८०	४५४.९०	३९५.७०
न्यूनतम मूल्य रु.	३८३	२९४	३५०.९०	२४५.००
अन्तिम मूल्य रु.	३९६	४९७	३७९	२९०.००
कुल कारोवार शेयर संख्या	९०,५६४,२३७	४,९९५,७००	४,०४५,८५७	२,९५८,९५८
कुल कारोवार दिन	५७	५९	५८	६४

६.) समस्या तथा चुनौती :

(क) आन्तरिक समस्या तथा चुनौती :

- बैंक तथा वित्तीय संस्थाहरू शाखा विस्तारमा लागेका कारण दक्ष जनशक्ति व्यवस्थापनको चुनौती ।
- संचालन खर्च बढ्नुको साथै संचालन जोखिम व्यवस्थापन गर्न चुनौती ।
- समयमा कर्जा असुली हुन नसकी निष्कृत्य कर्जामा वृद्धि हुन सक्ने चुनौती ।
- व्याजदरमा हुने परिवर्तन तथा सोको व्यवस्थापनमा चुनौती ।



(ख) बाह्य समस्या तथा चुनौती :

- विश्व महामारीको रूपमा फैलिएको कोभिड-१९ तथा विश्व अर्थतन्त्रले नेपालमा पारेको नकारात्मक प्रभाव को कारण समयमै कर्जा असुली तथा व्याज भुक्तान हुन नसकी निष्कृत्य कर्जा बढ्न सक्ने चुनौती ।
- पूँजी बजारमा आउने उतार चढावको कारण बैंकको मुनाफामा चुनौती ।
- राजनीतिक परिवर्तनका कारण बैंकिङ्ग व्यवसायमा पर्न जाने असर ।
- अन्तर्राष्ट्रिय बजारमा हुने आर्थिक मन्दीबाट नेपालको अर्थतन्त्रमा हुन सक्ने असरहरू ।

समस्या र चुनौतीको समाधान गर्न व्यवस्थापनले अवलम्बन गरेको रणनीति :

- बैंकको आफ्नो कारोवार वृद्धि गर्ने रणनीति रहेको ।
- बैंकले आधुनिक नयाँ नयाँ प्रविधिहरूको प्रयोग गर्दै आईरहेको र उक्त प्रयोगसंगै देखिएका विभिन्न चुनौतिहरूको सामना गर्न बैंक व्यवस्थापन सजग रहदै सोको सुरक्षाको लागि उपायहरू अवलम्बन गर्दै जाने रणनीति रहेको ।
- दक्ष जनशक्ति विकासका निम्ति कर्मचारीहरूलाई समय सापेक्ष आन्तरिक तथा बाह्य तालिम प्रदान गरिने र उनीहरूलाई दिर्घकालिन रूपमा कायम राख्न समय सापेक्ष सुविधाहरू प्रदान गर्दै जाने ।
- तरलताको कारणले हुने जोखिम न्यूनीकरण गर्न व्याजरदरमा समसामयिक रूपमा समायोजन गरिएको ।
- मुनाफामा असर पर्न नदिने अभिप्रायका साथ कर्जामा विविधिकरणको साथै गैह्र आम्दानीको वृद्धिमा व्यवस्थापनको ध्यान केन्द्रीत रहेको ।
- बैंकको समग्र जोखिम व्यवस्थापनको आधारभूत पक्षहरूलाई मजबुत बनाई उल्लिखित चुनौतिको समाधान गर्ने र बैंकको आन्तरिक कार्य प्रणालीमा खर्च मितव्ययिता अपनाई निर्धारित लक्ष्य प्राप्त गर्ने रणनीति अवलम्बन गरेको छ ।

७.) संस्थागत सुशासनसंग सम्बन्धित विवरण संचालक समितिको वार्षिक प्रतिवेदनको बुँदा नं. ६ मा उल्लेख गरिएको छ ।



**INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF
SHANGRI-LA DEVELOPMENT BANK LIMITED**

Opinion

We have audited the financial statements of **Shangri-la Development Bank Ltd.** (referred to as the "Bank"), which comprise the Statement of Financial Position as at Ashadh 32, 2079 (July 16, 2022), the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the Financial Position of the Bank as at Ashadh 32, 2079 (July 16, 2022), and its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards [NFRS].

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing [NSA]. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report:

S. No.	Key Audit Matters	Auditor's Response
a)	<p>Interest Income:</p> <p>The interest income of the bank has been recognized on accrual basis and following the Interest income guidelines issued by NRB on 2019. The Guidelines specify the conditions for collateral testing in case the overdue last for 3-12 months and reversal of accrued interest on overdue more than 12 months.</p> <p>Furthermore, the guidelines have specified conditions for collective impairment of the loan as well. In case of improper application of the guidelines and determination of the Fair Value of the collateral, it imposes risk on part of interest income. Thus, we have considered it as the key audit matter.</p>	<p>Our audit approach included clear understanding of the Core Banking Software of the bank i.e., how the interest income is daily accrued regarding the loans and advances. Furthermore, we have relied on the engineers' valuation of the collateral for determination of fair value regarding collateral testing.</p> <p>Also, we have test checked the interest income booking with manual computation and no deviation was observed.</p> <p>Further, we have test checked the collateral's fair value as per the NRB Income recognition guidelines.</p>





S. No.	Key Audit Matters	Auditor's Response
b)	<p>Investment in Loans & Advances:</p> <p>Investment in loans and advances comprises of loans and advances provided to the borrowers via various products of the Bank. The valuation of aforesaid securities has been done in compliance with NFRS 9, Carve-Out issued by the Accounting Standards Board Nepal and Directive No. 2 & 3 of NRB Unified Directive 2078. The investments are recognized at Amortized Cost in the financial statements less impairment losses.</p>	<p>Our audit approach regarding assessment of investment in loans and advances was done on risk-based sampling basis.</p> <p>We verified outstanding impairment status of loans & advances with reference to the NRB directives, NFRS and Carve-Out issued for current year which stated that impairment shall be done at higher for impairment provision as per NRB directives or NFRS.</p> <p>We verified provisioning of the loans and advances based on ageing on the test check basis as on 16.07.2022 and the provisions are adequately made.</p>
c)	<p>Investment Valuation, identification and impairment:</p> <p>Investment of the bank comprises of investment in government bonds, T-bills, development bonds and investment in quoted and unquoted securities. The valuation of aforesaid securities has been done in compliance with NFRS 9 and Directive No. 8 of NRB Unified Directive 2078. The investment in government bonds & T-Bills has been done on amortized cost and rest have been valued through FVTOCI.</p> <p>Given the varieties of treatments recommended for valuation of investment based on nature of cash flow, the business model adopted, complexity of calculation and significance of amount involved in such investments, same has been considered as Key Audit Matter.</p>	<p>Our audit approach regarding investment of bank is based on NRB Directives & NFRS issued by the Accounting Standards Board of Nepal.</p> <p>For the investment valuation that are done at amortized cost, we checked the effective interest rate and amortization schedule on test basis.</p> <p>For investment valued through OCI i.e., for quoted investment, we relied on last transaction price (LTP) in NEPSE as on 16.07.2022 for fair value indication and for the unquoted investment the fair value has been taken at the rate which determines its nearest fair value significance.</p> <p>Further, the income and bonus have been cross verified from DEMAT Statement of the bank wherever applicable.</p>
d)	<p>Information Technology:</p> <p>Since most of the information of the bank is digitally stored and transaction are carried out digitally/electronically in today's scenario, we have considered information technology status of the bank as our Key Audit Matter.</p>	<p>Our audit approach regarding information technology of the bank was based upon the Information Technology Guidelines, 2012 issued by NRB.</p> <p>We verified interest income and expense booking regarding loan and deposits on the test basis with the CBS of the bank.</p> <p>We relied on the IT audit conducted by the bank.</p> <p>We verified provisioning of the loans and advances based on ageing on the test check basis as on 16.07.2022.</p>





Information Other than Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the Management Report, Director's Report and Chairman's Statement but does not include the consolidated financial statements and our auditor's report thereon. Such information is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon. In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read such other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with NAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance whether the financial statements as a whole are free from material misstatement whether caused due to fraud or error, and to issue auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





Report on Other Legal and Regulatory Requirements

We have determined to communicate following matters in accordance with the requirements of NRB Directives, Companies Act, 2063 (updated 2074), BAFIA, 2073 and other regulatory requirements: -

- We have obtained all the information and the explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- Based on our audit, proper books of accounts as required by law have been kept by the Bank.
- The Statement of Financial Position, the Statement of Profit or Loss and Other Comprehensive Income, the Cash Flow Statement, and the Statement of Changes in Equity dealt with by this report are in agreement with the books of accounts maintained by the Bank.
- Returns received from the branch offices of the Bank were adequate for the purpose of our audit though the statements are independently not audited.
- The capital fund, risk bearing fund and the provisions for possible impairment of assets of the bank are adequate considering the Directives issued by Nepal Rastra Bank.
- In our opinion and to the best of our information and according to the explanations and from our examination of the books of accounts of the Bank, we have not come across any case where the Board of Directors or any office bearer of the Bank have acted contrary to the provisions of law, or committed any misappropriation or caused any loss or damage to the Bank and violated Directives issued by Nepal Rastra Bank or acted in a manner, as would jeopardize the interest and security of the Bank, its shareholders and its depositors.
- The business of the Bank has been conducted satisfactorily and operated within its jurisdiction and has been functioning as per NRB Directives.

Ranjeev Shrestha

FCA. Ranjeev Shrestha
Proprietor
Ranjeev & Associates
Chartered Accountants



UDIN: 230210CA00494Kofhg

Place: Kathmandu
Date: February 10, 2023

Shangri-la Development Bank Limited
Statement of Financial Position
As on 32 Ashad 2079 (16 July 2022)

	Note	As at 16 July 2022	Amount in NPR As at 15 July 2021
Assets			
Cash and cash equivalent	4.1	6,151,424,466.95	5,091,909,606.61
Due from Nepal Rastra Bank	4.2	1,450,383,702.61	1,489,812,245.44
Placement with Bank and Financial Institutions	4.3	-	5,547,187.75
Derivative financial instruments	4.4	-	-
Other trading assets	4.5	-	-
Loan and advances to B/FIs	4.6	2,907,339,925.24	3,143,294,716.84
Loans and advances to customers	4.7	40,570,944,508.72	33,044,748,459.57
Investment securities	4.8	7,370,136,176.98	4,491,150,789.32
Current tax assets	4.9	33,492,765.16	9,723,151.17
Investment in subsidiaries	4.10	-	-
Investment in associates	4.11	-	-
Investment property	4.12	157,077,355.01	-
Property and equipment	4.13	768,852,595.19	386,266,949.33
Goodwill and Intangible assets	4.14	5,127,981.55	3,923,284.99
Deferred tax assets	4.15	54,454,558.45	33,340,536.49
Other assets	4.16	353,183,641.63	137,159,671.99
Total Assets		59,822,417,677.49	47,836,876,599.51
Liabilities			
Due to Bank and Financial Institutions'	4.17	3,429,749,960.53	1,052,292,705.14
Due to Nepal Rastra Bank	4.18	1,744,042,277.00	750,463,771.02
Derivative financial instruments	4.19	-	-
Deposits from customers	4.20	48,775,395,145.94	41,797,350,040.65
Borrowing	4.21	-	-
Current Tax Liabilities	4.9	-	-
Provisions	4.22	-	-
Deferred tax liabilities	4.15	-	-
Other liabilities	4.23	938,140,086.75	524,298,713.95
Debt securities issued	4.24	746,285,578.30	-
Subordinated Liabilities	4.25	-	-
Total Liabilities		55,633,613,048.52	44,124,405,230.75
Equity			
Share capital	4.26	3,010,669,662.01	2,736,972,420.00
Share premium			
Retained earnings		270,444,268.11	315,918,741.87
Reserves	4.27	907,690,698.84	659,580,206.88
Total equity attributable to equity holders		4,188,804,628.97	3,712,471,368.75
Non-controlling interest		-	-
Total Equity		4,188,804,628.97	3,712,471,368.75
Total Liabilities and Equity		59,822,417,677.49	47,836,876,599.51
Contingent liabilities and commitment	4.28	1,535,328,771.84	2,029,950,105.33
Net assets value per share		139.13	135.64

Hem Bahadur KC
Head-Finance & Reporting UnitSuyog Shrestha
Chief Executive OfficerRaju Nath Khanal
DirectorLisa Sherchan
DirectorGanga Sagar Dhakal
DirectorNaresh Man Tuladhar
DirectorSushil Kaji Baniya
DirectorNitish Gupta
DirectorAchyut Prasad Prasai
Chairman

As per our report of even date

Place: Kathmandu
Date: Feburary 10, 2023CA. Ranjeev Shrestha
Proprietor
Ranjeev & Associates
Chartered Accountants



Shangri-la Development Bank Limited
Statement of Profit or Loss
For the year ended 32 Ashad 2079 (16 July 2022)

	Note	Current Year	Amount in NPR Previous Year
Interest income	4.29	5,544,897,226.29	3,515,206,323.30
Interest expense	4.30	3,853,654,742.57	2,308,685,866.47
Net interest income		1,691,242,483.72	1,206,520,456.83
Fee and commission income	4.31	206,529,193.16	230,376,880.24
Fee and commission expense	4.32	14,539,960.31	6,905,954.87
Net fee and commission income		191,989,232.85	223,470,925.37
Net interest, fee and commission income		1,883,231,716.57	1,429,991,382.20
Net trading income	4.33	-	-
Other operating income	4.34	19,807,798.43	249,414,446.47
Total operating income		1,903,039,515.00	1,679,405,828.67
Impairment charge/(reversal) for loans and other losses	4.35	159,952,997.75	236,067,814.32
Net operating income		1,743,086,517.25	1,443,338,014.35
Operating expense			
Personnel expenses	4.36	588,651,012.32	490,234,378.03
Other operating expenses	4.37	277,513,728.13	282,761,861.08
Depreciation & Amortisation	4.38	135,675,983.85	80,929,401.83
Operating Profit		741,245,792.95	589,412,373.41
Non operating income	4.39	1,601,256.95	129,070.01
Non operating expense	4.40	(2,300,985.52)	(939,573.74)
Profit before income tax		740,546,064.37	588,601,869.68
Income tax expense	4.41	213,372,401.42	178,521,412.65
Current Tax		218,871,301.35	185,403,693.20
Deferred Tax Income / Expenses		(5,498,899.92)	(6,882,280.55)
Profit for the year		527,173,662.95	410,080,457.04
Profit attributable to:			
Equity holders of the Bank		527,173,662.95	410,080,457.04
Non-controlling interest		-	-
Profit for the year		527,173,662.95	410,080,457.04
Earnings per share			
Basic earnings per share		17.51	14.98
Diluted earnings per share		17.51	14.98

Hem Bahadur KC
Head-Finance & Reporting Unit

Suyog Shrestha
Chief Executive Officer

Raju Nath Khanal
Director

Lisa Sherchan
Director

Ganga Sagar Dhakal
Director

Naresh Man Tuladhar
Director

Sushil Kaji Baniya
Director

Nitish Gupta
Director

Achyut Prasad Prasai
Chairman

As per our report of even date

Place: Kathmandu
Date: February 10, 2023

CA. Ranjeev Shrestha
Proprietor
Ranjeev & Associates
Chartered Accountants



Shangri-la Development Bank Limited
Statement of Comprehensive Income
For the year ended 32 Ashad 2079 (16 July 2022)

	<u>Current Year</u>	<u>Amount in NPR Previous Year</u>
Profit for the year	527,173,662.95	410,080,457.04
Other comprehensive income		
a) Items that will not be reclassified to profit or loss		
Gains/(losses) from investments in equity instruments measured at fair value	(52,050,406.77)	6,581,589.74
Gain/(loss) on revaluation	-	-
Actuarial gain/(loss) on defined benefit plans	-	-
Income tax relating to above items	15,615,122.03	(1,974,476.92)
Net other comprehensive income that will not be reclassified to profit or loss	(36,435,284.74)	4,607,112.82
b) Items that are or may be reclassified to profit or loss		
Gains/(losses) on cash flow hedge	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-
Income tax relating to above items	-	-
Reclassification of Profit/Loss	-	-
Net other comprehensive income that are or may be reclassified to profit or loss	-	-
c) Share of other comprehensive income of associate accounted as per equited method	-	-
Other comprehensive income for the period, net of income tax	(36,435,284.74)	4,607,112.82
Total comprehensive income for the year	490,738,378.21	414,687,569.85
Total comprehensive income attributable to:	-	-
Equity holders of the Bank	490,738,378.21	414,687,569.85
Non-controlling interest	-	-
Total comprehensive income for the year	490,738,378.21	414,687,569.85

Hem Bahadur KC
Head-Finance & Reporting Unit

Suyog Shrestha
Chief Executive Officer

Raju Nath Khanal
Director

Lisa Sherchan
Director

Ganga Sagar Dhakal
Director

Naresh Man Tuladhar
Director

Sushil Kaji Baniya
Director

Nitish Gupta
Director

Achyut Prasad Prasai
Chairman

As per our report of even date

Place: Kathmandu
Date: February 10, 2023

CA. Ranjeev Shrestha
Proprietor
Ranjeev & Associates
Chartered Accountants



Shangri-la Development Bank Limited
Statement of Cash Flows
As on 32 Ashad 2079 (16 July 2022)

	Current Year	Amount in NPR Previous Year
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest received	5,215,029,254.85	3,565,514,946.97
Fees and other income received	209,485,189.55	100,888,513.35
Dividend received	-	-
Receipts from other operating activities	-	-
Interest paid	(3,802,043,725.52)	(2,308,361,754.03)
Commission and fees paid	(14,539,960.31)	(6,905,954.87)
Cash payment to employees	(565,487,181.83)	(436,376,033.19)
Other expense paid	59,566,272.78	(153,368,580.00)
Operating cash flows before changes in operating assets and liabilities	1,102,009,849.52	761,391,138.23
(Increase)/Decrease in operating assets		
Due from Nepal Rastra Bank	39,428,542.83	(63,214,540.95)
Placement with bank and financial institutions	5,547,187.75	62,824.70
Other trading assets	-	-
Loan and advances to bank and financial institutions	182,523,459.24	(2,244,194,888.74)
Loans and advances to customers	(7,548,613,748.05)	(10,363,841,855.04)
Other assets	(216,023,969.64)	(20,154,824.72)
	(7,537,138,527.87)	(12,691,343,284.75)
Increase/(Decrease) in operating liabilities		
Due to bank and financial institutions	2,377,457,255.39	(68,437,888.62)
Due to Nepal Rastra Bank	993,578,505.98	749,135,926.19
Deposit from customers	6,978,045,105.29	13,664,653,191.74
Borrowings	-	-
Other liabilities	-	-
	10,349,080,866.66	14,345,351,229.31
Net cash flow from operating activities before tax paid	3,913,952,188.31	2,415,399,082.79
Income taxes paid	(242,640,915.33)	(165,310,427.08)
Net cash flow from operating activities	3,671,311,272.98	2,250,088,655.71
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investment securities	(2,931,035,794.43)	(1,554,991,434.73)
Receipts from sale of investment securities	13,922,037.26	239,698,677.56
Purchase of property and equipment	(517,199,425.17)	(53,186,248.82)
Receipt from the sale of property and equipment	2,001,259.00	462,604.64
Purchase of intangible assets	(2,959,458.70)	(452,000.00)
Receipt from the sale of intangible assets	-	-
Purchase of investment properties	(157,077,355.01)	-
Receipt from the sale of investment properties	-	-
Interest received	245,750,161.83	129,540,041.94
Dividend received	2,921,702.27	9,876,252.37
Net cash used in investing activities	(3,343,676,872.94)	(1,229,052,107.04)



	Current Year	Amount in NPR Previous Year
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt from issue of debt securities	746,285,578.30	-
Repayment of debt securities	-	-
Receipt from issue of subordinated liabilities	-	-
Repayment of subordinated liabilities	-	-
Receipt from issue of shares	-	-
Dividends paid	(14,405,118.00)	(6,859,580.00)
Interest paid	-	-
Other receipt/payment	-	-
Net cash from financing activities	731,880,460.30	(6,859,580.00)
Net increase (decrease) in cash and cash equivalents	1,059,514,860.34	1,014,176,968.67
Cash and cash equivalents at Shrawan, 01, 2078	5,091,909,606.61	4,077,732,637.94
Effect of exchange rate fluctuations on cash and cash equivalents held	-	-
Cash and cash equivalents at 32 Ashad 2079	6,151,424,466.95	5,091,909,606.61

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Director

Sushil Kaji Baniya
Director

Nitish Gupta
Director

Achyut Prasad Prasai
Chairman

As per our report of even date

Place: Kathmandu
Date: Feburary 10, 2023

CA. Ranjeev Shrestha
Proprietor
Ranjeev & Associates
Chartered Accountants



सांग्रि-ला डेवलपमेन्ट बैंक लि.

राष्ट्रिय विकासको आधार

(नेपाल राष्ट्र बैंकबाट "ब" वर्गको इजाजत प्राप्त संस्था)

Shangi-la Development Bank Limited
Statement of Changes in Equity
For the year ended 31 Ashad 2079 (16 July 2022)

	Share Capital	General Reserve	Exchange Equalisation Reserve	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total
Balance at Shrawan 1, 2077	2,606,640,400.00	423,107,160.96	260,404.83	115,759,031.42	(5,275,278.54)	-	153,493,255.94	12,051,354.37	3,306,036,328.98
Adjustment/Restatement	-	-	-	-	-	-	-	-	-
Adjusted/Restated balance at Shrawan 1, 2077	2,606,640,400.00	423,107,160.96	260,404.83	115,759,031.42	(5,275,278.54)	-	153,493,255.94	12,051,354.37	3,306,036,328.98
Comprehensive income for the year	-	-	-	-	-	-	410,080,457.04	-	410,080,457.04
Profit for the year as per Report (NFRS)	-	-	-	-	4,607,112.82	-	-	-	4,607,112.82
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-
Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	-	-	-	-
Gain/(loss) on revaluation	-	-	-	-	-	-	-	-	-
Actuarial gain/loss on defined benefit plans	-	-	-	-	-	-	-	-	-
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	4,607,112.82	-	410,080,457.04	-	414,687,569.85
Transfer to General Reserve	-	82,016,091.41	-	-	-	-	(82,016,091.41)	-	-
Transfer From General Reserve	-	-	-	-	-	-	-	-	-
Exchange Fluctuation Fund	-	-	-	-	-	-	-	-	-
Investment Adjustment Reserve	-	-	-	-	-	-	4,999,999.97	(4,999,999.97)	-
Institution CSR Fund	-	-	-	-	-	-	1,499,436.80	(1,499,436.80)	-
Utilization of Institution CSR Fund	-	-	-	-	-	-	-	-	-
Staff Training Fund	-	-	-	-	-	-	-	-	-
Utilization of Staff Training Fund	-	-	-	-	-	-	-	(1,392,950.08)	(1,392,950.08)
Transfer To/From Regulatory reserve during the year	-	-	-	4,907,804.63	-	-	(4,907,804.63)	-	-
Deferred Tax Reserve	-	-	-	34,646,024.66	-	-	(34,646,024.66)	-	-
Interest Receivable	-	-	-	(4,607,112.82)	-	-	4,607,112.82	-	-
Fair Value Reserve	-	-	-	-	-	-	-	-	-
Transactions with owners, directly recognised in equity	-	-	-	-	-	-	-	-	-
Share Issued	-	-	-	-	-	-	-	-	-
Share Issue Expenses	-	-	-	-	-	-	-	-	-
Tax On Share Issue Expenses	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-
Bonus shares issued	130,332,020.00	-	-	-	-	-	(130,332,020.00)	-	-
Cash dividend paid	-	-	-	-	-	-	(6,859,580.00)	-	(6,859,580.00)
Other	-	-	-	-	-	-	-	-	-
Total contributions by and distributions	-	-	-	-	-	-	-	-	-
Balance at 31 Ashad, 2078	2,736,972,420.00	505,123,252.37	260,404.83	150,705,747.89	(668,165.72)	-	315,918,741.87	4,158,967.52	3,712,471,366.75



Balance at Shrawan 1, 2078	2,736,972,420.00	505,123,252.37	260,404.83	150,705,747.89	(668,165.72)	-	315,918,741.87	4,158,967.52	3,712,471,368.75
Adjustment/Restatement	-	-	-	-	-	-	-	-	-
Adjusted/Restated balance at Shrawan 1, 2078	2,736,972,420.00	505,123,252.37	260,404.83	150,705,747.89	(668,165.72)	-	315,918,741.87	4,158,967.52	3,712,471,368.75
Comprehensive income for the year	-	-	-	-	-	-	-	-	-
Profit for the year as per Report (NFRS)	-	-	-	-	-	-	-	-	-
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-
Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	-	527,173,662.95	-	527,173,662.95
Gain/(loss) on revaluation	-	-	-	-	-	-	-	-	-
Actuarial gain/loss on defined benefit plans	-	-	-	-	-	(36,435,284.74)	-	-	(36,435,284.74)
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	(36,435,284.74)	-	527,173,662.95	-	490,738,378.21
Transfer to General Reserve	-	105,434,732.59	-	-	-	-	(105,434,732.59)	-	-
Transfer From General Reserve	-	-	-	-	-	-	-	-	-
Exchange Fluctuation Fund	-	-	338,684.86	-	-	-	(338,684.86)	-	-
Investment Adjustment Reserve	-	-	-	-	-	-	-	-	-
Institution CSR Fund	-	-	-	-	-	-	(1,022,370.98)	1,022,370.98	-
Utilization of Institution CSR Fund	-	-	-	-	-	-	-	-	-
Staff Training Fund	-	-	-	-	-	-	(1,897,672.41)	1,897,672.41	-
Utilization of Staff Training Fund	-	-	-	-	-	-	-	-	-
Fair Value Reserve	-	-	-	-	3,586,079.18	-	(3,586,079.18)	-	-
Transfer To/From Regulatory reserve during the year	-	-	-	-	-	-	-	-	-
Deferred Tax Reserve	-	-	-	21,114,021.95	-	-	(21,114,021.95)	-	-
Interest Receivable	-	-	-	19,344,275.51	-	-	(19,344,275.51)	-	-
Fair Value Reserve	-	-	-	32,849,205.56	-	-	(32,849,205.56)	-	-
Non Banking Assets	-	-	-	98,958,733.66	-	-	(98,958,733.66)	-	-
Fair Value Reserve	-	-	-	-	-	-	-	-	-
Transactions with owners, directly recognised in equity	-	-	-	-	-	-	-	-	-
Share issued	-	-	-	-	-	-	-	-	-
Share Issue Expenses	-	-	-	-	-	-	-	-	-
Tax On Share Issue Expenses	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-
Bonus shares issued	273,697,242.01	-	-	-	-	-	(273,697,242.01)	-	-
Cash dividend paid	-	-	-	-	-	-	(14,405,118.00)	-	(14,405,118.00)
Other	-	-	-	-	-	-	-	-	-
Total contributions by and distributions	3,010,669,662.01	610,557,984.96	599,089.69	322,971,984.57	(33,517,371.28)	-	270,444,268.11	7,079,010.91	4,188,804,628.97
Balance at 32 Ashad, 2079	-	-	-	-	-	-	-	-	-

Hem Bahadur KC

Head-Finance & Reporting Unit

Suyog Shrestha
Chief Executive OfficerRaju Nath Khanal
DirectorLisa Sherchan
DirectorGanga Sagar Dhakal
DirectorNaresh Man Tuladhar
DirectorSushil Kaji Baniya
DirectorNitish Gupta
DirectorAchyut Prasad Prasai
Chairman

As per our report of even date

Place: Kathmandu
Date: February 10, 2023CA. Ranjeev Shrestha
Proprietor
Ranjeev & Associates
Chartered Accountants



Shangri-la Development Bank Limited
Statement of Distributable Profit or Loss
As on 32 Ashad 2079 (16 July 2022)
(As per NRB Regulation)

	Current Year	Amount in NPR Previous Year
Retained Earning of previous year available for distribution	315,918,741.87	153,493,255.94
Dividend Distributed for FY 2077/78	(288,102,360.01)	(137,191,600.00)
Net profit or (loss) as per statement of profit or loss	527,173,662.95	410,080,457.04
Adjustment:		
<u>Appropriations:</u>		
a. General reserve	(105,434,732.59)	(82,016,091.41)
b. Foreign exchange fluctuation fund	(338,684.86)	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	(1,022,370.98)	1,499,436.80
e. Employees' training fund	(1,897,672.41)	-
f. Fair Value Reserve	(3,586,079.18)	-
g. Investment Adjustment Reserve	-	4,999,999.97
h. Others	-	-
Profit or (loss) before regulatory adjustment	442,710,504.79	350,865,458.34
<u>Regulatory adjustment :</u>		
a. Interest receivable (-)/previous accrued interest received (+)	(19,344,275.51)	(34,646,024.66)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	4,607,112.82
d. Short loan loss provision on Non-Banking Assets (-)/reversal (+)	(98,958,733.66)	-
e. Deferred tax assets recognised (-)/ reversal (+)	(21,114,021.95)	(4,907,804.63)
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Actuarial loss recognised (-)/reversal (+)	-	-
i. Other (+/-)	-	-
Unrealized Gain/(Loss) on Investment Securities	(32,849,205.56)	-
Distributable profit or (loss)	270,444,268.11	315,918,741.87

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As per our report of even date

Place: Kathmandu
Date: February 10, 2023

CA. Ranjeev Shrestha
Proprietor
Ranjeev & Associates
Chartered Accountants



Shangri-la Development Bank Limited
Notes to the financial statements
For the year ended 32 Ashad 2079 (at July 16 2022)

1. Reporting Entity

The bank is registered with the Office of Company Registrar as a public limited company and carries out banking activities in Nepal under the license from Nepal Rastra Bank as a Class "Kha" licensed institution. Bank's registered corporate office is at Baluwatar Kathmandu, Nepal. At present Shangri-la Development Bank Ltd. is one of the largest National level Development Bank with branch network of 112 branches.

The bank is listed on Nepal Stock Exchange and its stock symbol is "SADBL". The financial year of the bank is as on 16 July 2022 (32 Ashad 2079)

2. Basis of Preparation

The Financial statements of the Bank have been prepared on accrual basis of accounting in accordance with Nepal Financial Reporting Standards (NFRS) as published by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN) and in the format issued by Nepal Rastra Bank in Directive No. 4 of NRB Directives, 2078.

The financial statements comprise the Statement of Financial Position, Statement of Profit or Loss and Statement of Other Comprehensive Income shown in a single statement, the Statement of Changes in Equity, the Statement of Cash Flows and the Notes to the Accounts.

2.1. Statement of Compliance

The financial statements have been prepared and approved by the Board of Directors in accordance with Companies Act 2063, Bank and Financial Institution Act 2073, Nepal Financial Reporting Standards (NFRS) and as published by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN) and in the format issued by Nepal Rastra Bank in Directive No.4 of NRB Directives, 2078.

These policies have been consistently applied to all the years presented except otherwise stated.

2.2. Reporting Period and Approval of Financial Statements

The Bank has adopted the NFRS for the preparation of financial statements, pronounced by ASB with effect from fiscal year 2017/18 (2074/75).

The approval of financial statements accompanied notes to the financial statements have been adopted by the Board of Directors in its 308th Board Meeting held on February 9, 2023 and the Board acknowledges the responsibility of preparation of financial statements of the Bank. The approved financial statements have been recommended for approval by the shareholders in the 18th annual general meeting of the Bank.

The Board of Directors may decide to amend the annual accounts as long as these are not adopted by the general meeting of the shareholders. The general meeting of shareholders may decide not to adopt the annual accounts but may not amend these.

2.3. Responsibility for Financial Statements

The board of directors of the Bank is responsible for the preparation of financial statements of the Bank which reflects a true and fair view of the financial position and performance of the Bank

The board is of the view that the financial statements have been prepared in conformity with the prevailing financial reporting standards, regulations of the Nepal Rastra Bank and the requirements of the Companies Act.

The board of directors acknowledges their responsibility for financial statements as set out in the 'Management Representation Letter' and in the certification on the statement of financial position.

These financial statements include the following components:

- Statement of Financial Position [SOFP] providing the information on the financial position of the Bank as at the end of the reporting period;
- Statement of Profit or Loss [SOPL] and Statement of Other Comprehensive Income [SOCL] providing the information on the financial performance of the Bank for the reporting period;
- Statement of Changes in Equity [SOCE] reporting all changes in the shareholders' funds during the reporting period of the bank;
- Statement of Cash Flows [SOCL] providing the information to the users, on the ability of the Bank to generate cash and cash equivalents and utilization of those cash flows; and
- Notes to the financial statements comprising significant accounting policies, other disclosures and other explanatory information relevant to the study of financial statements.

2.4. Functional and Presentation Currency

The financial statements are presented in Nepalese Rupees (NPR) which is the Bank's functional currency. All financial information presented in NPR has been rounded to the nearest rupee except where indicated otherwise.



2.5. Use of Estimates, Assumptions and Judgment

The bank, under NFRS, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. Further, the Bank is required to make judgments in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the financial statements.

The NFRS requires the Bank to make estimates and assumptions that will affect the assets, liabilities, disclosure of contingent assets and liabilities, and profit or loss as reported in the financial statements.

The Bank applies estimates in preparing and presenting the financial statements and such estimates and underlying assumptions are reviewed periodically. The revision to accounting estimates are recognized in the period in which the estimates are revised and are applied prospectively.

Disclosures of the accounting estimates have been included in the relevant sections of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

Going Concern

Financial statements of the bank is prepared on a going concern basis. The management has made an assessment of its ability to continue as a going concern and is satisfied that it has the resources to continue its business for the foreseeable future. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt upon the bank ability to continue as a going concern.

2.6. Change in Accounting Policies

The Bank has prepared the opening statement of financial position as per Nepal Financial Reporting Standard (NFRS) as at 16 July 2016 (the transition date) by recognizing all assets and liabilities whose recognition is required by NFRS, not recognizing the items of assets or liabilities which are not permitted by NFRS, by reclassifying items from previous GAAP to NFRS as required by NFRS and applying NFRS in measurement of recognized assets and liabilities.

2.7. Reporting Pronouncements

The Bank has, for the preparation of financial statements, adopted the NFRS pronounced by ASB as effective on September 13, 2013. The NFRS confirm, in all material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

The Institute of Chartered Accountants of Nepal has pronounced implementation of NFRS. Accordingly, the accompanying financial statements for the year ended July 16, 2022 are prepared in accordance with NFRS. Details of carve out provided are as follows.

2.7.1 Impairment

In para 58 of NAS 39 Financial Instrument Recognition and Measurement, an entity shall assess at the end of each reporting period whether there is any objective evidence that financial asset measured at amortized cost is impaired. If any such evidence exists, the entity shall apply *Incurred Loss Model* as per para 63 of NAS 39; to determine the amount of any impairment loss unless the entity is bank or financial institutions registered as per Bank and Financial Institutions Act, 2073.

Such entities shall measure impairment loss on loan and advances as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per para 63 of NAS 39; and shall apply para 63 of NAS 39 to measure the impairment loss on financial assets other than loan and advances.

The entity shall disclose the impairment loss as per this carve-out and the amount of impairment loss determined as per paragraph 63.

2.7.2 Impracticability to Determine Interest Income on Amortized Cost

In para AG 93 of NAS 39, once a financial asset or a group of similar financial assets has been written down as a result of an impairment loss, interest income is thereafter recognized using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss. Interest income shall be calculated by applying effective interest rate to the gross carrying amount of a financial asset unless the financial asset is written off either partially or fully.

2.7.3 Impracticability to Determine Transaction Cost of All Previous Years Which Is the Part of Effective Interest Rate

In para 9, the effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, an entity shall estimate cash flows considering all contractual terms of the financial instrument (for example, prepayment, call and similar options) but shall not consider future credit losses. The calculation includes all fees and points paid or received, unless it is immaterial or impracticable to determine reliably, between parties to the contract that are an integral part of the effective interest rate (see NAS 18 Revenue), transaction costs and all other premiums or discounts. There is a presumption that the cash flows and the expected life of a group of similar financial instruments can be estimated reliably. However, in those rare cases when it is not possible to estimate reliably the cash flows or the expected life of a financial instrument (or group of financial instruments), the entity shall use the contractual cash flows over the full contractual term of the financial instrument (or group of financial instruments).

2.7.4 NAS 28 – “Investments in Associates and Joint Ventures”

Carve out from the requirement for a parent company to account for an associate in its consolidated financial statements using uniform accounting policies for like transactions and other events in similar circumstances as specified in para 35 of NAS 28 unless it is impracticable to do so. As a result of this alternative treatment, associates are allowed to be presented in the consolidated financial



statements without adjustments to the associate's financial statements which are otherwise required to achieve consistency in accounting policies between the group entities and associates.

2.8. Discounting

Discounting has been applied where assets and liabilities are non-current, and the impact of the discounting is material.

2.9. Limitation of NFRS Implementation

Wherever the information is not adequately available, and/or it is impracticable to develop such exception to NFRS implementation has been noted and disclosed in respective sections.

3. Significant Accounting Policies

The bank has applied the accounting policies set out below consistently to all periods presented in the accompanying financial statements unless specifically stated otherwise.

3.1. Basis of Measurement

The financial statements have been prepared on historical cost basis except for the following material items in the statement of financial position:

- Investment Securities are measured at Fair value through Other Comprehensive Income (FVTOCI).
- Liability for defined benefit obligations is recognized as the present value of the defined benefit obligation less the net total of the plan assets plus unrecognized actuarial gains, less unrecognized past service cost and unrecognized actuarial losses.

3.2. Cash and Cash Equivalent

Cash and cash equivalent comprise short-term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of change in value and carried at amortized cost.

The cash and cash equivalents for the purpose of cash flow statement include cash in hand, balances with banks, money at call and money market funds and financial assets with original maturity less than 3 months from the date of acquisition.

Treasury Bills with original maturity up to 3 months have been classified under cash and cash equivalent amounting to NPR 99,290,277.75.

3.3. Financial Assets and Financial Liabilities

a. Recognition

The bank recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are measured at fair value on initial recognition. Transaction costs in relation to financial assets and financial liabilities, other than those carried at fair value through profit or loss (FVTPL), are added to the fair value on initial recognition. Transaction costs in relation to financial assets and financial liabilities which are carried at fair value through profit or loss (FVTPL), are charged to Statement of Profit or Loss.

b. Classification

The financial assets and liabilities are subsequently measured at amortized cost or fair value on the basis of business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

Financial assets are classified under three categories as required by NFRS 9, namely:

I. Financial Assets Measured at Amortized Cost:

Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortized cost using the effective interest rate ('EIR') method less impairment, if any. The amortization of EIR and loss arising from impairment, if any is recognized in Statement of Profit or Loss.

II. Financial Assets Measured at Fair Value Through Other Comprehensive Income:

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognized in Other Comprehensive Income (OCI).

III. Financial Assets Measured at Fair Value Through Profit or Loss:

The bank classifies the financials assets as fair value through profit or loss if they are held for trading or designated at fair value through profit or loss.

Any other financial asset not classified as either amortized cost or FVTOCI, is classified as FVTPL.

Financial liabilities are classified under two categories as required by NFRS 9, namely:

I. Financial Liabilities Measured at Fair Value Through Profit or Loss:

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Upon initial recognition, transaction cost directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value is recognized at profit or loss.



II. Financial Liabilities Measured at Amortized Cost:

All financial liabilities other than measured at fair value through profit or loss are classified as subsequently measured at amortized cost using effective interest method.

a. De-recognition

The bank derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the contractual rights to receive the cash flows from the asset.

A financial liability is derecognized when the obligation specified in the contract is discharged, cancelled or expires.

b. Determination of Fair Value

The fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The bank follows three levels of the fair-value-hierarchy are described below:

Level 1: Quoted (unadjusted) prices for identical assets or liabilities in active markets;

Level 2: Significant inputs to the fair value measurement are directly or indirectly observable or valuations of quoted for similar instrument in active markets or quoted prices for identical or similar instrument in inactive markets; and

Level 3: Significant inputs to the fair value measurement are unobservable.

Investment in Unquoted Equity Instrument are carried at cost as the market price of such shares could not be ascertained with certainty at the reporting date.

c. Impairment

The bank reviews its individually significant loans and advances at each reporting date to assess whether an impairment loss should be provided in the Statement of Profit or Loss. Management's judgment is extensively used in the estimation of the amount and timing of future cash flows when determining the impairment loss. These estimates are based on assumptions about a number of factors and hence actual results may differ, resulting in future changes to the provisions made.

The individual impairment provision applies to financial assets evaluated individually for impairment and is based on management's best estimate of the present value of the future cash flows that are expected to be received. In estimating these cash flows, Management makes judgments about a borrower's financial situation and the net realizable value of any underlying collateral. Each impaired asset is assessed on its merits and the workout strategy and estimate of cash flows considered recoverable.

Individual assessment of impairment of exposures means establishing whether objective evidence of impairment exists, estimation of the present value of future cash flows, and calculation of the value of impairment for each individual receivable from the borrower included in this assessment.

The bank has considered all loans and advances above NPR 50 lakhs and non-performing as per NRB Directive loan for individual assessment of impairment. The bank determines, for each individual loan to be assessed for individual impairment, whether they expect to collect their receivables from expected future cash flows (going concern) or from collateral realization (gone concern). If a bank identifies objective evidence of impairment, the bank indicates, at single debtor level, the most realistic sources of repayment (collection approach/strategy) based on all available information regarding such borrower's financial position and performances. The bank assesses whether collection will be made from the borrower's expected future operating cash flows (borrower continues to perform business activities – going concern) or on the basis of collateral enforcement and realization (expectation that the borrower ceases to exist – gone concern). In both cases, bank uses conservative assumptions relating to the estimation of the expected cash flows, taking into account current economic conditions and the Bank's own economic forecasts.

A collective impairment provision is established for:

- i. Groups of homogeneous loans and advances and investment securities which are held-to-maturity, that are not considered individually significant; and
- ii. Groups of assets that are individually significant but that were not found to be individually impaired.

For the purpose of collective assessment of impairment bank has categorized assets into following broad products as follows:

- Deprived Sector Loan
- Wholesale Lending
- Home Loan
- Real Estate Loan
- Education Loan
- Hire Purchase Loan
- Personal Loan
- Loan Against FDR
- Gold And Silver Loan
- Tourism Loan
- Foreign Employment Loan
- Business Loan



- Agricultural Loan
- Margin Lending
- Industry Loan
- Guarantee Loan

The collective provision for groups of homogeneous loans is established using statistical methods based on historical loss rate experience, Loss Given Default (LGD) and Probability of Default (PD) computed using the statistical analysis of historical data on delinquency to estimate the amount of loss for each class of portfolio selected on the basis of its product, risk factor, collateral coverage, exposure group etc. Management applies judgment to ensure that the estimate of loss arrived at, on the basis of historical information is appropriately adjusted to reflect the economic conditions and portfolio factors as on reporting date. The loss rates are regularly reviewed against actual loss experience.

The bank has opted to apply carve out on impairment of loans and receivables. Accordingly, individual and collective impairment loss amount calculated as per NFRS is compared with the impairment provision required under NRB Directive no. 2, higher of the amount derived from these measures is taken as impairment loss for loans and receivables.

Details of individual and collective impairment loss amount calculated as per NFRS is compared with the impairment provision required under NRB Directive no. 2 are given below:

Impairment as per NFRS

	<i>Amount in NPR</i>	
	FY 2078/79	FY 2077/78
Individual Impairment	164,213,499.50	33,495,324.89
Collective Impairment	51,211,726.67	124,421,089.47
Total	215,425,226.16	157,916,414.37

Impairment as per NRB Directive No.2

	<i>Amount in NPR</i>	
	FY 2078/79	FY 2077/78
Pass Loan Provision	504,250,620.52	418,981,528.81
Watchlist Loan Provision	93,187,801.96	112,053,330.74
Sub-Standard Loan Provision	33,776,714.54	53,767,972.21
Doubtful Loan Provision	168,793,125.59	101,047,727.13
Loss Loan Provision	117,906,353.69	81,615,015.47
Additional Provision	6,977,868.26	-
Total	924,892,484.56	767,465,574.36

3.4. Trading Assets

Financial assets are classified as trading assets (held for trading) if they have been acquired principally for the purpose of selling in the near term, or form part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent pattern of short- term profit taking. They are recognized on trade date, when the bank enters into contractual arrangements with counterparties, and are normally derecognized when sold. They are initially measured at fair value, with transaction costs taken to profit or loss. Subsequent changes in their fair values are recognized in profit or loss.

3.5. Derivative Assets and Derivative Liabilities

Derivative instruments include transactions like interest rate swap, currency swap, forward foreign exchange contract etc. held for trading as well as risk management purposes. Derivative financial instruments are initially measured at fair value on the contract date and are subsequently re-measured to fair value at each reporting date. The bank does not have any derivative instrument during the reporting period.

3.6. Property & Equipment

All property and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the assets.

Subsequent costs are included in the asset's carrying amount or are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Bank and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of profit or loss during the financial period in which they are incurred.

Depreciation on other assets is calculated using the straight- line method to allocate their cost to their residual values over their estimated useful lives, as follows:

Particulars	No. of Years
Computer and Accessories	5
Furniture and Fixtures	7
Office Equipment	7
Vehicles	7
Lease-hold Properties	10

Bank has changed life of vehicle from 5 to 7 years. As per Para 51 of NAS 16 Property, Plant and Equipment, Changes in depreciation period shall be accounted for as a change in an accounting estimate in accordance with NAS 8 accounting policies, Change in Accounting Estimates and Error.



As per para 36 of NAS 8 Accounting Policies, Change in Accounting Estimates and Error and the effect of a change in an accounting estimate shall be recognized prospectively by including it in profit or loss in the period of the change and future periods.

So, bank has adjusted those impact of change in life in current year only. No any adjustment has been made in previous year.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each statement of financial position date. The value of the assets fully depreciated but continued to be in use is considered not material.

Assets with costs less than NPR 5,000 are charged off on purchase as revenue expenditure.

3.7. Intangible Assets

Acquired computer software licenses are capitalized on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with the development of software are capitalized where it is probable that it will generate future economic benefits in excess of its cost. Computer software costs are amortized over the period of 5 years in Straight Line method (SLM).

Costs associated with maintaining software are recognized as an expense as incurred.

3.8. Investment Property

Investment properties are land or building or both other than those classified as property and equipment under NAS 16 – "Property, Plant and Equipment"; and assets classified as non-current assets held for sale under NFRS 5 – "Non-Current Assets Held for Sale and Discontinued Operations". Land and Building acquired as non-banking assets are recognized as investment property.

Investment properties are initially measured at cost, including transaction costs. Subsequently all investment properties are reported at fair value with any gains or losses in fair value reported in the Statement of Profit and Loss as they arise. No depreciation is charges in investment property as they are not intended for the owner-occupied use.

3.9. Income Tax

Tax expenses comprises of current tax and deferred tax.

Current tax

Current Tax is the income tax expense is recognized in the Statement of Profit or Loss, except to the extent it relates to items recognized directly in equity or other comprehensive income in which case it is recognized in equity or in other comprehensive income. Current tax is the amounts expected or paid to Inland Revenue Department in respect of the current year, using the tax rates and tax laws enacted or substantively enacted on the reporting date and any adjustment to tax payable in respect of prior years. Details of Current tax are presented in Schedule 4.41.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the balance sheet and the amounts attributed to such assets and liabilities for tax purposes. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which deductible temporary differences can be utilized.

Deferred tax is calculated using the tax rates expected to apply in the periods in which the assets will be realized or the liabilities settled, based on tax rates and laws enacted, or substantively enacted, by the balance sheet date. Deferred tax assets and liabilities are offset when they arise in the same tax reporting group and relate to income taxes levied by the same taxation authority, and when the group has a legal right to offset. Details of Deferred tax are presented in Schedule 4.15.

3.10. Deposit, Debts Securities Issued and Subordinated Liabilities.

i. Deposits

The Bank accepts deposits from its customers under account, current, term deposits and margin accounts which allows money to be deposited and withdrawn by the account holder. These transactions are recorded on the bank's books, and the resulting balance is recorded as a liability for the Bank and represents the amount owed by the Bank to the customer.

ii. Debt Securities Issued

It includes debentures, bonds or other debt securities issued by the Bank. Deposits, debt securities issued, and subordinated liabilities are initially measured at fair value minus incremental direct transaction costs, and subsequently measured at their amortized cost using the effective interest method, except where the Group designates liabilities at fair value through profit or loss. However, debentures issued by the bank are subordinate to the deposits from customer.

iii. Subordinated Liabilities

Subordinated liabilities are those liabilities which at the event of winding up are subordinate to the claims of depositors, debt securities issued and other creditors. The bank does not have any of such subordinated liabilities.

3.11. Provisions, Contingent Liabilities and Contingent Assets

The Bank recognizes a provision if, as a result of past event, the Bank has a present constructive or legal obligation that can be reliability measured and it is probable that an outflow of economic benefit will be required to settle the obligation.



A disclosure for contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

A provision for onerous contract is recognized when the expected benefits to be derived by the Bank from a contract are lower than the unavoidable cost of meeting its obligation under the contract.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed. Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs. Details of Provisions, Contingent Liabilities and Contingent Assets are presented in Schedule 4.28.

3.12. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Bank and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

a. Interest Income

Interest Income include interest income on loan and advance, investment securities except on those investment securities measure at fair value through profit or loss, cash and cash equivalent, due from Nepal Rastra Bank, due from B/FIs, loan and advances to staff etc.

Interest income on loans and advances is recognized on amortized principal which is nearer to the effective interest method suggested by NFRS. The adoption of effective interest method is not possible due to constraints of time, effort and cost in short term compared to the benefits it provides. Benefit of cave out has been applied to this effect. Interest of loans and advances which are significantly impaired are not recognized. Furthermore, the interest income has not been recognized where the loan's contractual payments of principal/and or interest are more than 12 months in arrears, irrespective of the net realizable value of the collateral as guided by the guidelines issued by NRB.

Interest income on government bond, treasury bills and bank balances are recognized under effective interest method.

b. Fees and commissions

Fees and commissions are generally recognized on an accrual basis when the service has been provided or significant act performed. Service fee income/expenses are recognized on accrual basis unless it is impracticable to recognize as allowed through carve-out on NFRS.

c. Dividend Income

Dividend income is recognized when the Bank's right to receive the payment is established, which is generally when the shareholders approve the dividend.

d. Net Trading Income

Net trading income includes all gains and losses from changes in fair value and the related interest income or expense and dividends, for financial assets and financial liabilities held for trading.

3.13. Interest Expense

Interest expense on all financial liabilities including deposits are recognized in profit or loss using effective interest rate method. Interest expense on all trading liabilities are considered to be incidental to the Bank's trading operations and are presented together with all other changes in fair value of trading assets and liabilities in net trading income.

3.14. Employee Benefits

a. Short term employee benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is also recognized for the amount expected to be paid under bonus required by the Bonus Act, 2030 to pay the amount as a result of past service provided by the employee and the obligation can be estimated reliably under short term employee benefits.

Short-term employee benefits include all the following items (if payable within 12 months after the end of the reporting period):

- wages, salaries and social security contributions,
- paid annual leave and paid sick leave,
- profit-sharing and bonuses and non-monetary benefits

I. Post-Employment Benefits

Post-employment benefit plan includes the followings;

II. Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which a Bank pays fixed contribution into a separate Bank (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee services in the current and prior periods, as defined in Nepal Accounting Standards – NAS 19 (Employee Benefits).



Provident Fund

The bank deducts ten percent of the basic remuneration of each labor, add cent percent to that amount and deposit the total amount for the purpose of provident fund. The above expenses are identified as contributions to 'Defined Contribution Plans' as defined in Nepal Accounting Standards – NAS 19 (Employee Benefits).

The bank has deposited NPR 21,225,337.33 as expense in the Provident Fund during the FY 2078/79.

Gratuity

The bank has followed Defined Contribution Plan dated from 2075/10/01. Provision for Gratuity has been deposited as per the Labor act 2074. The bank has followed following rate to deposit the gratuity:

- For the employee who have worked first 15 years or less than that, gratuity is provided at 8.33% of the basic remuneration of each month.
- For the employee who have worked Above 15 years and up to 20 years, gratuity is provided at 12.50% of the basic remuneration of each month
- For the employee who have worked Above 20 years, gratuity is provided at 16.67% of the basic remuneration of each month

The bank has deposited NPR 17,756,969 for gratuity expense during the FY 2078/79.

a. Defined Benefit Plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The bank's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in return for their service in current and prior periods. That benefit is discounted to determine its present value.

Any unrecognized past service costs and the fair value of any plan assets are deducted. The discount rate is the yield at the reporting date on corporate bonds, that have maturity dates approximating the terms of the bank's obligation and that are denominated in the currency in which the benefits are expected to be paid.

b. Termination Benefits

Termination benefits are recognized as an expense when the Bank is demonstrably committed, without realistic possibility of withdrawal, to a formal detailed plan to either terminate employment before the normal retirement date, or to provide termination benefits as a result of an offer made to encourage voluntary redundancy. Termination benefits for voluntary redundancies are recognized as an expense if the Bank has made an offer of voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably. If benefits are payable more than 12 months after the reporting date, then they are discounted to their present value.

3.15. Leases

Lease payments under an operating lease shall be recognized as an expense on a straight-line basis over the lease term unless either:

- Another systematic basis is more representative of the time pattern of the user's benefit even if the payments to the lessors are not on that basis; or
- The payments to the lessor are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases. If payments to the lessor vary because of factors other than general inflation, then this condition is not met.

Majority of lease agreements entered by the Banks are with the clause of normal increment of 5%-15% p.a. which the management assumes are in line with the lessor's expected inflationary cost increases.

Bank have implemented Finance Lease as per NFRS 16 and created Right on use of Assets of NPR 403,813,410.42. The operating lease liability upto FY 2077/78 of NPR 27,837,064.43 has been set off with the Right on use of Assets.

3.16. Foreign Currency Translation

The financial statements are presented in Nepalese Rupees (NPR). Transactions in foreign currencies are initially recorded at the functional currency rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency rate of exchange at the statement of financial position date.

3.17. Share Capital and Reserves

Equity is the residual interest in the total assets of the Bank after deducting all of its liability. Shares are classified as equity when the Bank has an unconditional right to avoid delivery of cash or another financial asset, that is, when the dividend and repayment of capital are at the sole and absolute discretion of the Bank and there is no contractual obligation whatsoever to that effect.

Reserves are the allocation out of profit or retained earnings. These are created as statutory requirement, accounting standard requirement and bank's own requirement. *Details of share capital and Reserves are provided in Schedule 4.27.*

3.18. Earnings per Share (EPS) and diluted EPS

Bank presents basic and diluted Earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit and loss attributable to ordinary equity holders of Bank by the weighted average number of ordinary shares outstanding during the period. The number of shares is taken as the weighted average number of shares for the relevant period as required by NAS 33 - Earnings per Share.



Diluted EPS is determined by adjusting both the profit and loss attributable to the ordinary equity holders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares.

The bank's earnings per share has increased from NPR 14.98 to NPR 17.51 in current fiscal year due to the increase in business volume and profitability.

Details of calculation of Earnings per share is as follows:

Particulars	16 July 2022	15 July 2021
Profit attributable to ordinary shareholders (NPR)	527,173,662.95	410,080,457.04
Number of ordinary shares as at year end	30,106,696.62	27,369,724.20
Basic earnings per equity share	17.51	14.98
Diluted earnings per share	17.51	14.98

3.19. Proposed Dividend

The Board of Directors of the Bank has proposed the following dividend by passing the resolution in the 308th Board Meeting. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the bank.

The amount of the dividend proposed in current year and previous year is as follows:

Particulars	FY 2078/79		FY 2077/78	
	Percentage	Amount (NPR)	Percentage	Amount (NPR)
Stock Dividend	8.534%	256,922,054.71	10.00%	273,697,242
Cash Dividend	0.449%	13,522,213.40	0.5263%	14,405,118
Total	8.983%	270,444,268.11	10.5263%	288,102,360

3.20. Segment Reporting

The bank's operating segments are organized and managed separately through the respective department/business managers according to the nature of products and services provided with each segment representing a strategic business unit. Segment report include items directly attributable to a segment as well as those that can be allocated on a reasonable basis

The bank has identified three segments namely: Core Banking, Treasury and Digital banking for the segment reporting. Details are provided in Notes 5.4



Shangri-la Development Bank Limited
Additional Disclosure on Loans and Advances

a. COVID Relaxations Related

Pursuant to the requirement of NRB Circular No: 1/078/79 related to AGM Clearance and Dividend Distribution Procedure, 2077, following disclosure are provided.

Table No. 1: Forbearance/relaxation

Particulars	16 July 2022		15 July 2021	
	No. of Customers	Amount (NPR in '000)	No. of Customers	Amount (NPR in '000)
Accrued Interest Received after Ashadh end 2079 till 15 Shrawan 2079	2,672	52,595	13,839	77,165
Restructured/Rescheduled Loan with 5% Loan Loss Provision	243	401,252	335	820,252
Enhancement of Working Capital Loan by 20% to COVID affected borrowers	22	20,452	57	65,030
Expiry Date of Additional 20% Working Capital Loan (COVID Loan) extended for up to 1 year with 5% provisioning	14	7,942	36	33,360
Time Extension provided for repayment of Principal and Interest for up to two years as per Clause 41 of NRB Directives 2	Principal-7 Interest-3	1,415 278	Principal-113 Interest-69	8,804 11,203

Table No. 2 Refinance and Business Continuity

Particulars	16 July 2022		15 July 2021	
	No. of Customers	Amount (NPR in '000)	No. of Customers	Amount (NPR in '000)
Refinance Loan	111	648,382	332	750,464
Business Continuity Loan	-	-	-	-

Table No. 3 Subsidized Loan

Particulars	16 July 2022		15 July 2021	
	No. of Customers	Amount (NPR in '000)	No. of Customers	Amount (NPR in '000)
Subsidized Loan	1,723	1,557,672	1,282	1,313,810

Loan and Advances Classification

Bank has disbursed NPR 43,240,161,349 as Loans and Advances as on the reporting period and out of those insured loan is NPR 2,665,850,599 Details of loan with classification are as follows:

Category	LLP%	Amount (NPR in '000)		
		Insured	Others	Total
Pass (Other than Restructured/ Rescheduled COVID Related)	1.3%	2,611,119	38,135,730	40,746,848
Pass (Restructured/ Rescheduled COVID Related)	5.0%	335	382,334	382,669
Watch List	5.0%	35,783	1,472,142	1,507,925
Rescheduled/Restructured	12.5%	-	-	-
Substandard	25.0%	14,638	129,607	144,245
Doubtful	50.0%	3,975	336,592	340,568
Bad	100.0%	2,454	115,453	117,906
Total Loan		2,668,304	40,571,857	43,240,161

b. Interest Capitalization of Loan

Interest capitalized related to Loans disbursed to the National prioritized sector as on the reporting period are as follows:

Name	16 July 2022		15 July 2021	
	Loan Outstanding	Interest Capitalized	Loan Outstanding	Interest Capitalized
Yambaling Hydropower Pvt. Ltd.	243,040	17,102	119,126	5,274
Bhujung Hydropower Pvt Limited	207,177	4,337	-	-

Shangri-la Development Bank Limited
Notes forming part of the financial statement

4.1 Cash and Cash Equivalent

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Cash In Hand	564,575,754.28	710,651,453.84
Balances with BFIs	15,729,441.32	5,627,094.21
Money at Call and Short Notice	5,471,828,993.60	3,120,508,073.85
Other	99,290,277.75	1,255,122,984.71
Total	6,151,424,466.95	5,091,909,606.61

The fair value of cash and cash equivalent is its carrying value. Cash at vault is adequately insured for physical and financial risks. The amount of cash at vault is maintained on the basis of the liquidity and business requirements. Balance with BFIs includes balance maintained at various banks and financial institutions. Other items on cash and cash equivalents include treasury bills with maturity above 7 days and below 3 months.

The foreign convertible currency held in hand and banks are subject to price fluctuation due to market movement. The Bank continuously monitors and manages the market risk involved in foreign currency thus they are considered to be exposed to insignificant risks.

4.2 Due from Nepal Rastra Bank

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Statutory Balances with NRB	1,426,720,504.63	1,471,170,389.06
Securities purchased under Resale Agreement	-	-
Other deposit and receivable from NRB	23,663,197.98	18,641,856.38
Total	1,450,383,702.61	1,489,812,245.44

The fair value of balance with the Nepal Rastra Bank (NRB) is its carrying amount itself. Balance with the NRB is principally maintained as a part of the regulatory cash reserve ratio required by the NRB.

Other deposit and receivable from NRB includes receivable from NRB for interest subsidy and the foreign convertible currency deposit and are subject to price fluctuation to market movement.

4.3 Placement with Banks & Financial Institutions

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Placement with Domestic B/FIs	-	5,547,187.75
Placement with Foreign B/FIs	-	-
Less: Allowances for Impairment	-	-
Total	-	5,547,187.75

Placement with Banks and Financial Institution includes the placements with domestic as well as foreign bank and financial institutions with original maturities of more than three months from the acquisition date. Previously, Placement with Domestic B/FIs included Fixed Deposit in USD with Sunrise Bank Limited with original maturities of 6 months.

The Bank does not have placement with bank and financial institutions as on reporting date.

4.4 Derivative financial instruments

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Held for Trading	-	-
Interest Rate Swap	-	-
Currency Swap	-	-
Forward exchange Contract	-	-
Others	-	-
Held for risk management	-	-
Interest Rate Swap	-	-
Currency Swap	-	-
Forward exchange Contract	-	-
Others	-	-
Total	-	-

The Bank does not have any foreign currency exposures as on reporting date.



4.5 Other Trading Assets

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Treasury bills	-	-
Government Bonds	-	-
NRB Bonds	-	-
Domestic Corporate bonds	-	-
Equity	-	-
Other	-	-
Total	-	-
Pledged	-	-
Non-Pledged	-	-

Trading assets are those assets that the bank has acquired for the purpose of selling in the near term, or holds as part of a portfolio that is managed together for short-term profit are presented under this head. The bank has presented the equity held for trading under this head. The Bank does not have any other trading assets as on reporting date.

4.6 Loan and Advances to B/FIs

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Loans to microfinance institutions	3,002,172,302.50	3,184,695,761.74
Other	-	-
Less: Allowances for impairment	(94,832,377.26)	(41,401,044.90)
Total	2,907,339,925.24	3,143,294,716.84

Impairment allowance on Loans and advances to B/FIs have been considered as per NRB Directive. Accrued Interest receivables related to Loans and advances to B/FIs as on Ashadh end 2079 amounts to NPR 14,524,139.24.

4.6.1. Specific Allowance for Impairment

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Balance at Shrawan 1	41,401,044.90	9,405,008.73
Impairment loss for the year:		
Charge for the year	53,431,332.36	31,996,036.17
Recoveries/reversal	-	-
Amount written off	-	-
Balances at Ashad end	94,832,377.26	41,401,044.90

No individual loans to banks and micro finance has terms and conditions that significantly affect the amount, timing or certainty of consolidated cash flows of the Bank. Risks associated with these assets are regularly assessed. These are interest bearing advances and the income on these assets is credited to statement of profit or loss under interest income.

4.7 Loans and advances to customers

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Loan and advances measured at amortized cost	41,401,004,616.02	33,770,812,989.03
Less: Impairment allowances		
Individual impairment	(270,723,615.13)	(236,430,714.80)
Collective impairment	(559,336,492.16)	(489,633,814.66)
Net amount	40,570,944,508.72	33,044,748,459.57
Loan and advances measured at FVTPL	-	-
Total	40,570,944,508.72	33,044,748,459.57

Above impairment is higher of impairment as per NRB Directive no.2 or as per Para 63 of NAS 39.



4.7.1 Analysis of loan and advances- By Product

Product	As at	Amount in NPR
	16 July 2022	As at 15 July 2021
Term loans	12,366,579,507.37	11,020,417,808.78
Overdraft	9,446,410,825.84	7,132,490,842.94
Trust receipt/Import loans	-	-
Demand and other working capital loans	1,177,371,444.29	788,126,197.09
Personal residential loans	6,173,667,920.84	5,137,472,410.98
Real estate loans	2,696,950,192.10	1,912,131,704.10
Margin lending loans	1,198,955,505.27	1,271,323,222.39
Hire purchase loans	3,479,767,724.62	2,826,760,552.78
Deprived sector loans	2,272,335,688.07	2,154,160,805.34
Bills purchased	-	-
Staff loans	894,203,915.78	476,398,474.22
Other	1,440,474,376.95	866,297,562.68
Sub total	41,146,717,101.13	33,585,579,581.31
Interest receivable	254,287,514.89	185,233,407.72
Grand total	41,401,004,616.02	33,770,812,989.03

4.7.2 Analysis of loan and advances- By Currency

	As at	Amount in NPR
	16 July 2022	As at 15 July 2021
Nepalese rupee	41,401,004,616.02	33,770,812,989.03
Indian rupee	-	-
USD	-	-
GBP	-	-
Euro	-	-
JPY	-	-
Chinese Yuan	-	-
Other	-	-
Total	41,401,004,616.02	33,770,812,989.03

4.7.3 Analysis of loan and advances- By Collateral

	As at	Amount in NPR
	16 July 2022	As at 15 July 2021
Secured		
Movable / Immovable assets	35,839,332,326.51	29,568,595,164.22
Gold and silver	126,687,728.25	142,911,179.16
Guarantee of domestic B/Fis	-	33,575,028.46
Government Guarantee	3,337,508.00	-
Guarantee of international rated bank	-	-
Export document	-	-
Fixed Deposit receipts	753,298,203.93	299,718,206.94
Government securities / bonds Counter guarantee	-	-
Counter guarantee	-	-
Personal guarantee	1,808,683,556.24	1,544,547,776.82
Other	2,869,665,293.08	2,181,465,633.43
Subtotal	41,401,004,616.02	33,770,812,989.03
Unsecured	-	-
Grand Total	41,401,004,616.02	33,770,812,989.03



4.7.4 Allowances for Impairment

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Specific allowances for impairment		
Balance at Shrawan 1	236,430,714.80	126,072,367.52
Impairment loss for the year:	-	-
Charge for the year	-	-
Recoveries/reversal during the year	34,292,900.33	110,358,347.28
Write-offs	-	-
Exchange rate variance on foreign currency	-	-
Other movement	-	-
Balance at Ashad end	270,723,615.13	236,430,714.80
Collective allowances for impairment		
Balance at Shrawan 1	489,633,814.66	399,523,041.32
Impairment loss for the year:	-	-
Charge/(reversal) for the year	69,702,677.51	90,110,773.33
Exchange rate variance on foreign currency	-	-
Other movement	-	-
Balance at Ashad end	559,336,492.16	489,633,814.66
Total allowances for impairment	830,060,107.30	726,064,529.46

4.8 Investment Securities

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Investment securities measured at amortized cost	6,824,434,079.93	3,925,264,402.53
Investment in equity measure at FVTOCI	545,702,097.05	565,886,386.79
Total	7,370,136,176.98	4,491,150,789.32

Investment made by the bank in financial instruments has been presented under this account head in two categories i.e. investment securities measured at amortized cost and investment in equity measured at fair value through other comprehensive income. Investment other than those measured at amortized cost is measured at fair value and changes in fair value has been recognized in other comprehensive income. Where income from the investment is received in the form of bonus shares, the valuation of investment is made by increasing the number of shares without changing in the cost of investment.

The bank has made an agreement with Nabil Investment for Portfolio Management Service (PMS) with the amount of NPR 10,000,000 on 2079.02.20 for 5 years PMS Value of NPR 10,000,000 is categorized into Investment in Equity and Account Receivable of NPR 1,214,805.89 and NPR 8,785,194.11 respectively as on reporting date.

Treasury Bills with original maturity up to 3 months have been classified under cash and cash equivalent amounting to NPR 99,290,277.75.

4.8.1 Investment securities measured at amortized cost

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Debt securities	-	-
Government bonds	5,108,142,313.31	2,444,703,677.74
Government treasury bills	1,716,291,766.62	1,480,560,724.79
Nepal Rastra Bank bonds	-	-
Nepal Rastra Bank deposits instruments	-	-
Other	-	-
Less: specific allowances for impairment	-	-
Total	6,824,434,079.93	3,925,264,402.53

4.8.2 Investment securities measured through other comprehensive income

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Equity instruments		
Quoted equity securities	435,498,697.05	531,381,486.79
Unquoted equity securities	110,203,400.00	34,504,900.00
Total	545,702,097.05	565,886,386.79



4.8.3 Information relating to investment in equities

	As at 16 July 2022		As at 15 July 2021	
	Cost Price	Fair Value	Cost Price	Fair Value
	<i>Amount in NPR</i>			
Investment in quoted equity				
Investment in Mutual Fund				
Sunrise Bluechip Fund 4,605,026 units of Rs 10 each	46,050,260.00	40,247,927.24	46,050,260.00	46,787,064.16
Sanima Large Cap Fund 1,000,000 units of Rs 10 each	10,000,000.00	9,320,000.00	10,000,000.00	10,500,000.00
Kumari Equity Fund 1,000,000 units of Rs 10 each	10,000,000.00	10,070,000.00	10,000,000.00	10,500,000.00
Prabhu Select Fund 1,468,100 units of Rs 10 each	14,681,000.00	14,108,441.00	14,681,000.00	14,886,534.00
NIBL Samridhi Fund 2 3,672,123 units of Rs 10 each	36,721,230.00	31,837,306.41	36,721,230.00	39,695,649.63
NIC ASIA Select 30 500,000 units of Rs 10 each	5,000,000.00	4,385,000.00	-	-
RBB Mutual Fund 1 500,000 units of Rs 10 each	5,000,000.00	4,635,000.00	-	-
Nabil Balanced Fund III 16,680 units of Rs 10 each	166,800.00	157,292.40	-	-
NIC ASIA Dyanamic Fund 664,820 units of Rs 10 each	6,648,200.00	7,120,222.20	-	-
NIBL Sahabhagita Fund 250,000 units of Rs 10 each	2,500,000.00	2,680,000.00	2,500,000.00	4,362,500.00
NIC ASIA Dyanamic Debt Fund 664,820 units of Rs 10 each	-	-	6,648,200.00	7,479,225.00
Mega Mutual Fund 436,340 units of Rs 10 each	4,363,400.00	3,486,356.60	-	-
Sub-total	141,130,890.00	128,047,545.85	126,600,690.00	134,210,972.79
Investment in Public Share				
Nepal Life Insurance Co. Ltd. 13,680 equity shares of Rs 100 each	26,164,973.33	10,218,960.00	26,164,973.33	23,028,000.00
Life Insurance Co. Nepal Ltd. 8,400 equity shares of Rs 100 each	16,182,453.75	11,886,000.00	16,182,453.75	16,394,000.00
Neco Insurance Co. Ltd. 4,821 equity shares of Rs 100 each	5,947,473.52	3,345,774.00	5,947,473.52	4,893,240.00
Prime Life Insurance Co. Ltd. 402 equity shares of Rs 100 each	269,387.21	228,738.00	269,387.21	333,900.00
Surya Life Insurance Co. Ltd. 22,540 equity shares of Rs 100 each	18,653,035.00	8,722,980.00	18,653,035.00	18,440,000.00
Premier Insurance Company 4,570 equity shares of Rs 100 each	4,989,963.93	2,632,320.00	4,989,963.93	4,680,000.00
Siddhartha Insurance Ltd. 312 equity shares of Rs 100 each	5,500.00	169,634.40	5,500.00	257,094.00
Ngadi Group Power Ltd. 33 equity shares of Rs 100 each	2,300.00	9,801.00	2,300.00	15,390.00
Arun Kabeli Power Ltd. 363 equity shares of Rs 100 each	29,500.00	166,617.00	29,500.00	147,414.00
Ridi Hydro. Development Company Ltd. 40 equity shares of Rs 100 each	3,600.00	33,520.00	3,600.00	23,040.00
United Modi Hydropower Ltd. 337 equity shares of Rs 100 each	33,700.00	76,633.80	33,700.00	135,811.00
Swabalamban Laghubitta Bitya Sanstha 6,912 equity shares of Rs 100 each	10,584,853.57	8,080,128.00	22,237,860.21	20,239,800.00
Chhimek Laghubitta Bitya Sanstha	-	-	14,328,110.28	13,904,000.00



सांग्रिला डेभलपमेन्ट बैंक लि.

अखरीय विकसतको आधार
(नेपाल राष्ट्र बैंकबाट "ब" वर्गको इजाजत प्राप्त संस्था)

8,000 equity shares of Rs.100 each Nirdhan Uthan Laghubitta Bitty Sanstha	14,059,532.69	10,803,170.00	14,059,532.69	12,145,600.00
9,830 equity shares of Rs 100 each Nerude Laghubitta Bitty Sanstha	12,032,366.30	8,338,880.00	12,032,366.30	11,200,000.00
9,476 equity shares of Rs 100 each Citizen Investment Trust	3,437,121.48	2,238,350.00	41,457,864.18	37,475,885.00
890 equity shares of Rs 100 each Soaltee Hotel Limited	2,500,897.84	1,937,925.00	2,500,897.84	2,507,340.00
9,570 equity shares of Rs 100 each Arun Valley Hydropower Development Company Limited	135,676.00	142,440.00	-	-
400 equity shares of Rs 100 each Sahas Urja Limited	163,828.00	184,000.00	-	-
400 equity shares of Rs 100 each Rastriya Beema Company Limited	261,151.40	268,000.00	-	-
20 equity shares of Rs 100 each Himalayan Distillery Limited	147,847.00	170,500.00	-	-
50 equity shares of Rs 100 each Shivam Cements Limited	136,374.00	152,000.00	-	-
200 equity shares of Rs 100 each Nepal Doorsanchar Company Limited	170,634.00	175,780.00	-	-
200 equity shares of Rs 100 each CEDB Hydropower Development Co. Ltd.	199,296.00	219,000.00	-	-
300 equity shares of Rs 100 each Sub-total	116,111,465.02	70,201,151.20	178,898,518.25	165,820,514.00
Investment in Promoter Share				
Prabhu Life Insurance Ltd.	177,750,000.00	177,750,000.00	177,750,000.00	177,750,000.00
1,777,500 equity shares of Rs 100 each General Insurance Company Ltd.	30,000,000.00	30,000,000.00	30,000,000.00	30,000,000.00
300,000 equity shares of Rs 100 each Sadhana Laghubitta Bitty Sanstha Ltd.	20,000,000.00	29,500,000.00	20,000,000.00	23,600,000.00
295,000 equity shares of Rs 100 each Sub-total	227,750,000.00	237,250,000.00	227,750,000.00	231,350,000.00
Total investment in quoted equity	484,992,355.02	435,498,697.05	533,249,208.25	531,381,486.79
Investment in unquoted equity				
Investment in Mutual Fund				
NIC ASIA Flexi Cap Fund 3,000,000 units of Rs 10 each	30,000,000.00	30,000,000.00	-	-
Kumari Dhanabridhhi Yojana 5,000,000 units of Rs 10 each	50,000,000.00	50,000,000.00	-	-
NIC ASIA Select 30 500,000 units of Rs 10 each	-	-	5,000,000.00	5,000,000.00
Sub-total	80,000,000.00	80,000,000.00	5,000,000.00	5,000,000.00
Investment in Promoter Share				
Nepal Clearing House Ltd.	925,000.00	2,536,700.00	925,000.00	1,838,200.00
25,367 equity shares of Rs 100 each Nepal Electronic Payment System Ltd.	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
10,000 equity shares of Rs 100 each Smart Choice Technologies Ltd.	26,666,700.00	26,666,700.00	26,666,700.00	26,666,700.00
266,667 equity shares of Rs 100 each Sub-total	28,591,700.00	30,203,400.00	28,591,700.00	29,504,900.00
Total investment in unquoted equity	108,591,700.00	110,203,400.00	33,591,700.00	34,504,900.00
Total investment in equity	593,584,055.02	545,702,097.05	566,840,908.25	565,886,386.79



4.9 Current tax assets

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Current income tax assets	252,364,066.51	195,126,844.37
Current tax of prior periods	-	-
Total Current Tax Assets	252,364,066.51	195,126,844.37
Current income tax liabilities	218,871,301.35	185,403,693.20
Current tax of prior periods	-	-
Total Current Tax Liabilities	218,871,301.35	185,403,693.20
Total (Current Assets - Current Liabilities)	33,492,765.16	9,723,151.17

Current tax assets include advance income tax paid by the bank under self-assessment tax returns filed as per Income Tax Act 2058 and tax deducted at source (TDS) on behalf of the bank. Similarly, the current income tax liabilities include tax payable to the Government computed as per the provision of Income Tax Act 2058.

4.10 Investment in subsidiaries

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Investment in quoted subsidiaries	-	-
Investment in unquoted subsidiaries	-	-
Total investment	-	-
Less: Impairment allowances	-	-
Net carrying amount	-	-

The bank does not have any subsidiary as on reporting date.

4.10.1 Investment in quoted subsidiaries

	As at 16 July 2022		Amount in NPR As at 15 July 2021	
	Cost	Fair Value	Cost	Fair Value
..... Ltd.	-	-	-	-
...shares of Rs. each	-	-	-	-
..... Ltd.	-	-	-	-
shares of Rs. each	-	-	-	-
Total	-	-	-	-

4.10.2 Investment in unquoted subsidiaries

	As at 16 July 2022		Amount in NPR As at 15 July 2021	
	Cost	Fair Value	Cost	Fair Value
..... Ltd.	-	-	-	-
...shares of Rs. each	-	-	-	-
..... Ltd.	-	-	-	-
shares of Rs. each	-	-	-	-
Total	-	-	-	-

4.10.3 Information relating to subsidiaries of the bank

	Percentage of Ownership by Bank			
	As at 16 July 2022		Amount in NPR As at 15 July 2021	
	Cost	Fair Value	Cost	Fair Value
..... Ltd	-	-	-	-
..... Ltd	-	-	-	-
Total	-	-	-	-

4.10.4 Non-controlling interest of the subsidiaries

	Amount in NPR As at 16 July 2022	
	As at 16 July 2022	As at 15 July 2021
Equity interest held by NCI (%)	-	-
Profit/(loss) allocated during the year	-	-
Accumulated balance of NCI as on Ashad end	-	-
Dividend paid to NCI	-	-
Total	-	-



4.11 Investment in associates

	As at 16 July 2022		As at 15 July 2021	
	Cost	Fair Value	Cost	Fair Value
Investment in quoted associates	-	-	-	-
Investment in unquoted associates	-	-	-	-
Total investment	-	-	-	-
Less: Impairment allowances	-	-	-	-
Net carrying amount	-	-	-	-

The bank does not have any associates as on reporting date.

4.11.1 Investment in quoted associates

	As at 16 July 2022		As at 15 July 2021	
	Cost	Fair Value	Cost	Fair Value
..... Ltd.	-	-	-	-
..... shares of Rs. each	-	-	-	-
..... Ltd.	-	-	-	-
..... shares of Rs. each	-	-	-	-
Total	-	-	-	-

4.11.2 Investment in unquoted associates

	As at 16 July 2022		As at 15 July 2021	
	Cost	Fair Value	Cost	Fair Value
..... Ltd.	-	-	-	-
Total	-	-	-	-

4.11.3 Information relating to associates of the bank

	Percentage of Ownership by Bank	
	As at 16 July 2022	As at 15 July 2021
..... Ltd.		
Total		
..... Ltd.		
Total		

4.11.4 Equity value of associates

	As at 16 July 2022	As at 15 July 2021
..... Ltd.		
Total		

4.12 Investment properties

	As at 16 July 2022	As at 15 July 2021
	Investment properties measured at fair value	
Balance as on Sharwan 1	-	-
Addition/disposal during the year	-	-
Net changes in fair value during the year	-	-
	-	-
Net amount	-	-
Investment properties measured at cost		
Balance as on Sharwan 1,	-	-
Addition/disposal during the year	157,077,355.01	-
Net changes in fair value during the year	-	-
Adjustment/transfer	-	-
Net amount	157,077,355.01	-
Total	157,077,355.01	-



4.13 Property and Equipment (PE)

Cost	Land	Buildings	Leasehold Assets	Computer Accessories	Vehicles	Furniture & Fixtures	Machinery	Other Assets	Total Ashad end 2079	Amount in NPR Total Ashad end 2078
Balance at Ashad end 2077	-	-	301,972,216.38	41,599,652.18	50,386,845.48	90,103,913.83	-	239,229,923.77	723,292,551.64	672,035,945.24
Additions	-	-	12,124,958.68	6,769,047.00	10,388,052.31	5,377,426.79	-	18,526,764.04	53,186,248.82	60,873,758.79
Acquisition during the year	-	-	12,124,958.68	6,769,047.00	10,388,052.31	5,377,426.79	-	18,526,764.04	53,186,248.82	60,873,758.79
Capitalization	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	1,414,631.45	1,092,668.90	282,650.00	1,511,776.71	-	4,330,545.67	8,632,272.73	9,617,152.39
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at Ashad end 2078	-	-	312,682,543.61	47,276,030.28	60,492,247.79	93,969,563.91	-	253,426,142.13	767,846,527.73	723,292,551.64
Additions	-	-	429,223,189.25	13,899,832.33	16,088,224.01	9,056,812.98	-	48,650,969.91	516,919,028.48	53,186,248.82
Acquisition during the year	-	-	429,223,189.25	13,899,832.33	16,088,224.01	9,056,812.98	-	48,650,969.91	516,919,028.48	53,186,248.82
Capitalization	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	5,211,942.36	1,800,120.70	4,778,775.00	856,009.39	-	7,573,259.92	20,220,107.37	8,632,272.73
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at Ashad end 2079	-	-	736,693,790.51	59,375,741.91	71,801,696.80	102,170,367.50	-	294,503,852.12	1,264,545,448.84	767,846,527.73
Accumulated depreciation and Impairment	-	-	-	-	-	-	-	-	-	-
Balance at Ashad end 2077	-	-	100,906,037.89	27,067,671.18	26,212,690.63	42,431,058.47	-	113,778,966.65	310,396,424.82	244,335,798.29
Depreciation Charge for the Year	-	-	27,154,863.25	5,561,852.43	8,776,002.12	10,221,331.23	-	27,514,230.27	79,228,279.30	75,399,200.75
Impairment for the Year	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	1,372,190.32	1,092,644.90	282,644.00	1,476,072.80	-	3,821,573.71	8,045,125.73	9,338,574.21
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at Ashad end 2078	-	-	126,688,710.82	31,536,878.72	34,706,048.75	51,176,316.90	-	137,471,623.21	381,579,578.39	310,396,424.82
Depreciation Charge for the Year	-	-	77,668,380.30	7,806,782.56	6,168,249.09	11,016,850.33	-	31,260,959.42	133,921,221.70	79,228,279.30
Impairment for the Year	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	5,140,387.59	1,800,091.70	4,778,757.00	829,780.34	-	7,258,929.81	19,807,946.44	8,045,125.73
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at Ashad end 2079	-	-	199,216,703.54	37,543,569.58	36,095,540.84	61,363,386.89	-	161,473,652.82	495,692,853.65	381,579,578.39
Capital Work in Progress 2077	-	-	-	-	-	-	-	-	-	-
Capital Work in Progress 2078	-	-	-	-	-	-	-	-	-	-
Capital Work in Progress 2079	-	-	-	-	-	-	-	-	-	-
Net Book Value	-	-	-	-	-	-	-	-	-	-
Balance at Ashad end 2077	-	-	201,066,178.49	14,531,980.99	24,174,154.85	47,672,855.36	-	125,450,957.11	412,896,126.82	427,700,146.95
Balance at Ashad end 2078	-	-	185,993,832.79	15,739,151.56	25,786,199.04	42,793,247.01	-	115,954,518.92	386,266,949.33	412,896,126.82
Balance at Ashad end 2079	-	-	537,477,086.97	21,832,172.33	35,706,155.96	40,806,980.61	-	133,030,199.31	768,852,595.19	386,266,949.33

The cost of an item of property and equipment has been recognized as an asset, initially recognized at cost. Subsequent expenditure is capitalized if it is probable that the future economic benefits from the expenditure will flow to the Bank. Any gain or loss on disposal of an item of property and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognized in other income or loss account. The difference between the fixed assets register and as per the previous year financial statement has been adjusted in the opening balance. Property & Equipment with costs less than NPR 5,000 are charged off on purchases as revenue expenditure.

**Right of Use (ROU) Assets recognised under NFRS 16**

Lease hold properties includes ROU asset of NPR 375,976,345 recognised on 1st Shrawan, 2079 using modified retrospective approach under NFRS 16. The depreciation expense of NPR 48,522,021.55 has been charged for ROU assets for the year. As on 32 Ashad, 2079, leasehold properties include ROU asset balance of NPR 327,454,324.44. The detail accounting policy of ROU asset has been disclosed in Note 3.15.

4.14 Goodwill & Intangible Assets

	Software				Amount in NPR	
	Goodwill	Purchased	Developed	Others	As at Ashad end 2079	As at Ashad end 2078
Cost						
Balance at Ashad end 2077	-	20,040,675.40	-	-	20,040,675.40	20,040,675.40
Additions:						
Acquisition	-	452,000.00	-	-	452,000.00	-
Capitalization	-	-	-	-	-	-
Disposals or classified as held for sale	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Balance at Ashad end 2078	-	20,492,675.40	-	-	20,492,675.40	20,040,675.40
Additions:						
Acquisition	-	2,959,458.71	-	-	2,959,458.71	452,000.00
Capitalization	-	-	-	-	-	-
Disposals or classified as held for sale	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Balance at Ashad end 2079	-	26,411,592.82	-	-	23,452,134.11	20,492,675.40
Amortization and Impairment						
Balance at Ashad end 2077	-	14,868,267.88	-	-	14,868,267.88	12,930,287.99
Amortization charge for the Year	-	1,701,122.53	-	-	1,701,122.53	1,937,979.89
Impairment for the Year	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Balance at Ashad end 2078	-	16,569,390.41	-	-	16,569,390.41	14,868,267.88
Amortization charge for the Year	-	1,754,762.15	-	-	1,754,762.15	1,701,122.53
Impairment for the Year	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Balance at Ashad end 2079	-	18,324,152.56	-	-	18,324,152.56	16,569,390.41
Capital Work in Progress						
Net Book Value						
Balance at Ashad end 2077	-	5,172,407.52	-	-	5,172,407.52	7,110,387.41
Balance at Ashad end 2078	-	3,923,284.99	-	-	3,923,284.99	5,172,407.52
Balance at Ashad end 2079	-	8,087,440.26	-	-	5,127,981.55	3,923,284.99

Acquired computer software licenses are capitalized on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with the development of software are capitalized where it is probable that it will generate future economic benefits in excess of its cost. Computer software costs are amortized on the basis of expected useful life. Costs associated with maintaining software are recognized as an expense upfront.

Software is amortized on a straight-line basis in profit or loss over its estimated useful life, from the date that it is available for use. The estimated useful life of software for the current and comparative periods is five years.

Software assets with costs less than NPR 5,000 are charged off on purchases as revenue expenditure.



4.15 Deferred tax

Deferred tax assets/liabilities

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Deferred tax assets	54,454,558.45	33,340,536.49
Deferred tax liabilities	-	98,158,933.80
Net amount	54,454,558.45	(64,818,397.30)

	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/(Liabilities)
Deferred tax on temporary differences on following items	-	-	-
Loan and advance to B/FIs	-	-	-
Loan and advance to customers	-	-	-
Investment Properties	-	-	-
Investment Securities	286,356.44	-	286,356.44
Investment in Associate and Subsidiary	-	-	-
Property & Equipment	2,858,399.03	-	2,858,399.03
Gratuity Liability	-	-	-
Leave Liability	21,844,661.70	-	21,844,661.70
Lease Liabilities	8,351,119.33	-	8,351,119.33
Loan Loss Provision	-	-	-
Other temporary differences	-	-	-
Deferred tax on temporary differences	33,340,536.49	-	33,340,536.49
Deferred tax on carry forward of unused tax losses	-	-	-
Deferred tax due to changes in tax rate	-	-	-
Net Deferred tax asset/liabilities as on Ashad End 2078			33,340,536.49
Deferred tax (asset)/liabilities as on Ashad End 2077			28,432,732.86
Origination/(Reversal) during the year			4,907,803.63
Deferred tax expense/(income) recognised in profit or loss			6,882,280.55
Deferred tax expense/(income) recognised in other comprehensive income			(1,974,476.92)
Deferred tax expense/(income) recognised in directly in equity			-

	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/(Liabilities)
Deferred tax on temporary differences on following items	-	-	-
Loan and advance to B/FIs	-	-	-
Loan and advance to customers	-	-	-
Investment Properties	-	-	-
Investment Securities	14,364,587.39	-	14,364,587.39
Investment in Associate and Subsidiary	-	-	-
Right on Use of Assets (NFRS 16)	-	98,236,297.33	(98,236,297.33)
Property & Equipment	938,850.49	-	938,850.49
Gratuity Liability	-	-	-
Leave Liability	23,567,135.40	-	23,567,135.40
Lease Liabilities under NFRS 16	113,742,918.96	-	113,742,918.96
Loan Loss Provision	-	-	-
Debenture Issue Expenses	-	(77,363.54)	77,363.54
Other temporary differences	-	-	-
Deferred tax on temporary differences	152,613,492.24	98,158,933.80	54,454,558.45
Deferred tax on carry forward of unused tax losses	-	-	-
Deferred tax due to changes in tax rate	-	-	-
Net Deferred tax asset/liabilities as on Ashad End 2079			54,454,558.45
Deferred tax (asset)/liabilities as on Ashad End 2078			33,340,536.49
Origination/(Reversal) during the year			21,114,021.95
Deferred tax expense/(income) recognised in profit or loss			5,498,899.92
Deferred tax expense/(income) recognised in other comprehensive income			15,615,122.03
Deferred tax expense/(income) recognised in directly in equity			-



4.16 Other assets

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Assets held for sale	-	-
Other Non-banking assets	-	-
Bills receivable	-	-
Accounts receivable	166,444,231.24	56,698,177.13
Accrued Income	-	-
Prepayments and Deposit	2,068,169.87	2,924,675.97
Income Tax Deposit	-	-
Deferred Employee expenditure	172,314,088.89	67,186,475.98
Other	12,357,151.63	10,350,341.72
Stationery	11,257,899.49	9,411,761.29
Commission receivables	(0.74)	(0.28)
Deposit	913,985.88	793,666.71
Gold and Silver Coin	185,267.00	144,914.00
Total	353,183,641.63	137,159,670.80

Accounts receivable includes bank balance available with PMS NRS 8,733,502.15 which has been received after balance sheet date.

4.17 Due to Bank and Financial Institutions

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Money Market Deposit	-	-
Interbank Borrowing	-	-
Other deposits from B/FIs	3,429,749,960.53	1,052,292,705.14
Settlement and clearing accounts	-	-
Other deposits from B/FIs	-	-
Total	3,429,749,960.53	1,052,292,705.14

The balances in accounts maintained with the bank by other local financial institution have been presented under this head. Interbank borrowing, interbank deposit, balances on settlement and clearing accounts as well as other amount due to bank and financial institution is presented under due to bank and financial institutions.

4.18 Due to Nepal Rastra Bank

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Refinance from NRB	694,042,277.00	750,463,771.02
Standing Liquidity Facility	1,050,000,000.00	-
Lender of last resort facility from NRB	-	-
Sale and repurchase agreement	-	-
Other due to Nepal Rastra Bank	-	-
Total	1,744,042,277.00	750,463,771.02

The amount payable to NRB shall include amount of refinance facilities, standing liquidity facility, sale and repurchase agreements, deposit from NRB etc.

4.19 Derivative financial instruments

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Held for Trading		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward exchange Contract.	-	-
Others	-	-
Held for Risk Management		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward exchange Contract	-	-
Others	-	-
Total	-	-

The Bank does not have any derivative financial instruments as on reporting date.



4.20 Deposit from Customers

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Corporate Deposit		
Term Deposit	10,490,680,499.79	9,708,591,661.18
Call Deposit	2,320,495,271.25	4,050,991,962.36
Current Deposit	726,946,946.25	611,217,182.87
Other	13,748,592.74	16,229,292.26
	13,551,871,310.03	14,387,030,098.67
Retail Deposit		
Term Deposit	24,411,518,024.39	14,182,859,319.35
Saving Deposit	10,658,457,622.37	13,020,034,670.93
Current Deposit	146,565,257.26	201,220,413.63
Other	6,982,931.89	6,205,538.07
	35,223,523,835.90	27,410,319,941.98
Total	48,775,395,145.94	41,797,350,040.65

4.20.1 Deposit from Customer- Currency

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Nepalese rupee	48,775,395,145.94	41,797,350,040.65
Indian rupee	-	-
United State dollar	-	-
Great Britain pound	-	-
Euro	-	-
Japenese yen	-	-
Chinese yuan	-	-
Other	-	-
Total	48,775,395,145.94	41,797,350,040.65

Currency-wise deposit include Nepalese Rupee deposits only.

4.21 Borrowing

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Domestic Borrowing		
Nepal Government	-	-
Other Institution	-	-
Other	-	-
Sub-total	-	-
Foreign Borrowing		
Foreign B/FIs	-	-
Multilateral Development Banks	-	-
Other Institutions	-	-
Sub-total	-	-
Total	-	-

The Bank does not have any borrowing as on reporting date.

4.22 Provisions

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Provisions for redundancy	-	-
Provision for restructuring	-	-
Pending legal issues and tax litigation	-	-
Onerous contracts	-	-
Other	-	-
Total	-	-



4.22.1 Movement in provision

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Balance at Shrawan 1	-	-
Provisions made during the year	-	-
Provisions used during the year	-	-
Provisions reversed during the year	-	-
Unwind of discount	-	-
Balance at Ashad end	-	-

4.23 Other liabilities

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Liability for employees defined benefit/contribution obligations	1,512,682.63	-
Liability for long-service leave	78,557,118.00	72,815,539.00
Short-term employee benefits	-	-
Bills Payable	8,612,276.47	6,875,982.33
Creditors and accruals	122,227,163.00	174,459,970.49
Interest payable on deposit	154,564,008.52	102,952,991.47
Interest payable on borrowing	-	-
Liabilities on deferred grant income	-	-
Unpaid Dividend	12,158,270.95	12,158,270.95
Lease Liabilities under NFRS 16	379,143,063.19	-
Employee bonus payable	82,282,896.04	65,400,207.74
Other	99,082,607.95	89,635,751.96
Audit Fee Payable	930,000.00	1,511,000.00
TDS payable	39,926,700.07	36,461,765.12
Central Fund	2,426,011.00	2,459,411.00
Emergency Fund	6,160,947.22	6,272,922.22
Interest Payable on Debenture	34,181,759.25	-
Other	15,457,190.41	42,930,653.62
Total	938,140,086.75	524,298,713.95

Liabilities relating to employees benefits like gratuity and pension fund, liabilities for long-service leave, short-term employee benefits etc., Creditors and accruals, unpaid dividend etc. are presented under this account head of other liabilities. Long service leave consists of sick leave and annual leave.

Liability for employees defined benefit/contribution obligations of NPR 1,512,683 presented under this account head is gratuity payable for the month of Ashad 2079.

Actuarial breakup for defined benefit obligations have been disclosed in disclosure in 4.23.

4.23.1 A. Liability for employees defined benefit obligations

Amount recognised in the statement of financial position are as follows:

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Present value of unfunded obligations	-	-
Present value of funded obligations	-	-
Total present value of obligations	-	-
Fair value of plan assets	-	-
Present value of net obligations	-	-

Bank had implemented Defined Contribution Plan from 2075.10.01. Bank does not have defined benefit obligation as on reporting date.

4.23.2 A. Plan assets

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Equity Shares	-	-
Government Bonds	-	-
Bank Deposit	-	-
Other	-	-
Total	-	-



4.23.3 A. Movement in present value of defined benefit obligations

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Fair value of obligation at beginning of the year	-	-
Actuarial (gain)/loss	-	-
Benefits paid by the plan	-	-
Current service cost and interest	-	-
Defined benefit obligations at year end	-	-

Bank does not have defined benefits obligation as on reporting date.

4.23.4 A. Movement in present value of plan assets

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Defined benefit obligations at Shrawan 1	-	-
Actuarial losses	-	-
Benefits paid by the plan	-	-
Current service costs; past service cost and interest	-	-
Defined benefit obligations at Ashad end	-	-

4.23.5 A. Expenses recognized in income statement

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Current service cost	-	-
Past service costs-(non-vested)	-	-
Past service costs (vested)	-	-
Interest cost	-	-
Expected return on plan assets	-	-
Total	-	-

4.23.6 A. Expenses recognized in other comprehensive income

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Actuarial (gain)/loss	-	-
Total	-	-

4.23.7 A. Actuarial assumptions

	As at 16 July 2022	As at 15 July 2021
Discount rate	-	-
Expected return on plan asset	-	-
Future salary increase	-	-
Expected return on Plan Assets	-	-

4.23.1 B. Liability for long-service leave

Amount recognised in the statement of financial position are as follows:

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Present value of unfunded defined benefit obligation	78,557,118.00	72,815,539.00
Present value of funded defined benefit obligation	-	-
Total present value of obligations	78,557,118.00	72,815,539.00
Fair value of plan assets	-	-
Present value of net obligation	78,557,118.00	72,815,539.00
Recognised liability for defined benefit obligations	78,557,118.00	72,815,539.00

4.23.2 B. Plan Assets

	As at 16 July 2022	Amount In NPR As at 15 July 2021
Equity Shares	-	-
Government Bonds	-	-
Bank Deposit	-	-
Other	-	-
Total	-	-



4.23.3 B. Movement in the present value of defined benefit obligations

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Defined benefit obligations at Shrawan 1	72,815,539.00	56,360,325.00
Actuarial losses/(gain)	(6,419,190.00)	7,539,377.00
Benefits paid by the plan	(14,024,947.00)	(12,388,439.00)
Current service costs; past service cost and interest	26,185,716.00	21,304,276.00
Defined benefit obligations at Ashad end	78,557,118.00	72,815,539.00

4.23.4 B. Movement in the fair value of plan assets

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Fair value of plan assets at Shrawan 1	-	-
Contributions paid into the plan	-	-
Benefits paid during the year	-	-
Interest Income	-	-
Expected return on plan assets	-	-
Fair value of plan assets at Ashad end	-	-

4.23.5 B. Expenses recognized in income statement

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Current service cost	20,263,440.00	16,789,327.00
Past service costs-(non-vested)	-	-
Past service costs (vested)	-	-
Actuarial (gain)/loss	(6,419,190.00)	7,539,377.00
Interest cost	5,922,276.00	4,514,949.00
Expected return on plan assets	-	-
Total	19,766,526.00	28,843,653.00

4.23.6 B. Expenses recognized in other comprehensive income

	As at 16 July 2022	As at 15 July 2021
Actuarial (gain)/loss	-	-
Total	-	-

4.23.7 B. Actuarial assumptions

	As at 16 July 2022	As at 15 July 2021
Discount rate	10.00%	9.00%
Expected return on plan asset	-	-
Future salary increase	8.00%	8.00%
Withdrawal rate	5.00%	5.00%

4.24 Debt securities issued

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Debt securities issued designated as at fair value through profit or loss	-	-
Debt securities issued at amortized cost	746,285,578.30	-
Total	746,285,578.30	-

The Bank has issued 9% SADBIL Debenture 2087 of NPR 750,000,000 (750,000 units @ NPR 1,000) during the period. Interest rate of 9% per annum is paid semi-annually and it is listed in Nepal Stock Exchange. Debt securities are initially measured at the fair value less incremental direct cost and subsequently at their amortized cost using effective interest method except where the bank designates liabilities at fair value through profit or loss.

4.25 Subordinate liabilities

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Redeemable preference shares	-	-
Irredeemable cumulative preference shares (liabilities component)	-	-
Other	-	-
Total	-	-

Bank does not have any kind of subordinated liabilities as on reporting date.



4.26 Share capital

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Ordinary Shares	3,010,669,662.01	2,736,972,420.00
Convertible Preference Shares	-	-
Irredeemable Preference Shares (equity component only)	-	-
Perpetual debt (equity component only)	-	-
Total	3,010,669,662.01	2,736,972,420.00

4.26.1 A Ordinary Shares

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Authorized capital		
50,000,000 Ordinary Shares of Rs 100 each	5,000,000,000.00	3,000,000,000.00
Issued capital		
30,106,697 Ordinary Shares of Rs 100 each	3,010,669,662.01	2,736,972,420.00
Paid up capital		
30,106,697 Ordinary Shares of Rs 100 each	3,010,669,662.01	2,736,972,420.00
Total	3,010,669,662.01	2,736,972,420.00

4.26.2 A Ordinary Share Ownership

	As at 16 July 2022		As at 15 July 2021	
	%	Amount	%	Amount
Domestic Ownership	100%	3,010,669,662.01	100%	2,736,972,420.00
Nepal Government				
"A" Class licensed institution				
Other licensed institutions				
General Public	49%	1,475,229,756.00	49%	1,341,117,960.00
Promoter	51%	1,535,439,906.01	51%	1,395,854,460.00
Others				
Foreign Ownership				
Total	100%	3,010,669,662.01	100%	2,736,972,420.00

4.26.2 B List of shareholders holding 0.5% or more share of the total share of the bank

S.No	Name	Promoter Shares	Public Shares	As at 16 July 2022	
				Total Shares	Percentage
1	BISWASH GAUCHAN	437,726.89	152,789.63	590,516.52	1.96%
2	RAJESH NARAYAN SHRESTHA	423,183.04	118,881.02	542,064.06	1.80%
3	UJJWAL SATYAL	348,679.95	108,153.35	456,833.30	1.52%
4	SHOVA MISHRA	246,172.60	68,105.00	314,277.60	1.04%
5	JYOTI SHERCHAN GAUCHAN	209,782.37	70,682.21	280,464.58	0.93%
6	ACHYUT PRASAD PRASAI	200,929.53	76,415.54	277,345.07	0.92%
7	RAMESH KUMAR KANDU	208,378.17	51,238.95	259,617.12	0.86%
8	MADHAB PRASAD MAINALI	178,600.42	70,463.87	249,064.29	0.83%
9	RAJESH KUMAR SHRESTHA	243,211.77	0.14	243,211.91	0.81%
10	DR RABINDRA PRASAD SHRESTHA	191,713.92	48,487.64	240,201.56	0.80%
11	RAJENDRA PRASAD PAUDEL	214,576.22	8,319.76	222,895.98	0.74%
12	GANGA PRASAD GURUNG	157,564.59	51,894.24	209,458.83	0.70%
13	KESHAB PRASAD PRASAIN	178,598.02	28,709.88	207,307.90	0.69%
14	AMBI RATNA SHAKYA	-	203,633.47	203,633.47	0.68%
15	SIKANDAR GAUCHAN	85,567.85	100,886.73	186,454.59	0.62%
16	SHEM RAJ SHAKYA	167,519.35	17,686.46	185,205.81	0.62%
17	SHREERAMAN KHANAL	148,839.49	24,776.07	173,615.56	0.58%
18	BADRI LAL MALLA	129,332.51	41,674.43	171,006.94	0.57%
19	SHAKUNTALA PRASAIN	120,829.91	48,044.40	168,874.31	0.56%
20	PREM BAHADUR THAPA	127,128.12	41,674.43	168,802.56	0.56%
21	PABITRA LAL CHUKE	164,895.52	2,364.25	167,259.77	0.56%
22	KESHAV BOHARA	157,500.00	-	157,500.00	0.52%



4.27 Reserves

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Statutory general reserve	610,557,984.96	505,123,252.37
Exchange equalization reserve	599,089.69	260,404.83
Corporate social responsibility reserve	5,181,338.50	4,158,967.52
Capital redemption reserve	-	-
Regulatory reserve	322,971,984.57	150,705,747.89
Investment adjustment reserve	-	-
Capital reserve	-	-
Assets revaluation reserve	-	-
Fair value reserve	(33,517,371.28)	(668,165.72)
Dividend equalization reserve	-	-
Actuarial gain	-	-
Special reserve	-	-
Staff training reserve	1,897,672.41	-
Total	907,690,698.84	659,580,206.88

➤ **General Reserve**

As per Directive No: 4/78, bank is required to maintain a minimum 20% of the net to the general reserve until the reserve is twice the paid of share capital and thereafter a minimum 10% of net profit of each year. This reserve is not available for distribution to shareholder in any form and requires specific approval of NRB for any transfer from this heading.

Movement in general reserve is as follows:

Particulars	As at 16 July 2022	Amount in NPR As at 15 July 2021
Opening Balance of General Reserve	505,123,252.37	423,107,160.96
20% of Net Profit allocated	105,434,732.59	82,016,091.41
Closing Balance of General Reserve	610,557,984.96	505,123,252.37

➤ **Exchange Equalization Reserve**

As per Directive No: 4/78, bank is required to appropriate 25% of current year's total revaluation gain (except gain from revaluation of Indian Currency) into this heading.

Movement in exchange equalization reserve is as follows:

Particulars	As at 16 July 2022	Amount in NPR As at 15 July 2021
Opening Balance of Exchange Equalization Reserve	260,404.83	260,404.83
25% Allocation	338,684.86	-
Closing Balance of Exchange Equalization Reserve	599,089.69	260,404.83

➤ **Regulatory Reserve**

As per Directive No: 4/78, bank is required to maintained statutory reserve in the transition to NFRS from previous GAAP. The bank is required to reclassify all amounts that are resultant of re-measurement adjustment and that are recognized in retained earning into this reserve heading.

The amount reclassified to this reserve includes re-measurement adjustments such as interest income recognized against interest receivables, amount of deferred tax assets, Fair value reserve for investment, and amount of goodwill recognized under NFRS etc. The bank has compiled with this regulatory requirement.



Movement in regulatory reserve is as follows:

Particulars	Amount in NPR					
	Interest Receivable	Deferred Tax	NBA	Fair Value Adjustment	Actuary Reserve	Total
Balance at Shrawan 01, 2075						-
Adjustment/Restatement	45,429,956.69	4,626,349.96	-	25,446,696.00	-	75,503,002.65
Transfer from RE to Regulatory Reserve against NBA	-	-	-	-	-	-
Transfer from RE to Regulatory Reserve against Deferred Tax	-	27,090,143.61	-	-	-	27,090,143.61
Transfer from RE to Regulatory Reserve against Actuary Reserve	-	-	-	-	-	-
Transfer from RE to Regulatory Reserve against FV Reserve	-	-	-	1,893,300.19	-	1,893,300.19
Transfer from RE to Regulatory Reserve against Interest Receivable	12,574,708.66	-	-	-	-	12,574,708.66
Balance at Ashad 31, 2076	58,004,665.35	31,716,493.57	-	27,339,996.19	-	117,061,155.12
Transfer from RE to Regulatory Reserve against NBA	-	-	-	-	-	-
Transfer from RE to Regulatory Reserve against Deferred Tax	-	(3,283,762.19)	-	-	-	(3,283,762.19)
Transfer from RE to Regulatory Reserve against Actuary Reserve	-	-	-	-	-	-
Transfer from RE to Regulatory Reserve against FV Reserve	-	-	-	(22,064,718.36)	-	(22,064,718.36)
Transfer from RE to Regulatory Reserve against Interest Receivable	24,046,356.86	-	-	-	-	24,046,356.86
Balance at Ashad 31, 2077	82,051,022.21	28,432,731.38	-	5,275,277.84	-	115,759,031.42
Transfer from RE to Regulatory Reserve against NBA	-	-	-	-	-	-
Transfer from RE to Regulatory Reserve against Deferred Tax	-	4,907,804.63	-	-	-	4,907,804.63
Transfer from RE to Regulatory Reserve against Actuary Reserve	-	-	-	-	-	-
Transfer from RE to Regulatory Reserve against FV	-	-	-	(4,607,112.82)	-	(4,607,112.82)
Transfer from RE to Regulatory Reserve against Interest Receivable	34,646,024.66	-	-	-	-	34,646,024.66
Balance at Ashad 31, 2078	116,697,046.86	33,340,536.01	-	668,165.02	-	150,705,747.89
Transfer from RE to Regulatory Reserve against NBA	-	-	98,958,733.66	-	-	98,958,733.66
Transfer from RE to Regulatory Reserve against Deferred Tax	-	21,114,021.95	-	-	-	21,114,021.95
Transfer from RE to Regulatory Reserve against Actuary Reserve	-	-	-	-	-	-
Transfer from RE to Regulatory Reserve against FV	-	-	-	32,849,205.56	-	32,849,205.56
Transfer from RE to Regulatory Reserve against Interest Receivable	19,344,275.51	-	-	-	-	19,344,275.51
Balance at Ashad 32, 2079	136,041,322.37	54,454,557.96	98,958,733.66	33,517,370.58	-	322,971,984.57

➤ **Fair Value Reserve**

This is a non-statutory reserve and is a requirement in the application of accounting policy for financial assets. Assets that are not classified as fair value through profit and loss, held to maturity and loans and receivables are categorized as available for sale financial instruments. The accounting of gain or loss in the fair value movement of financial assets is done through other comprehensive income under NAS 39.

➤ **Other Reserve**

Any reserve created with specific or non-specific purpose (except stated in above) are presented under thus by disclosing accounting heads.

**a Corporate Social Responsibility Fund**

The fund created for the purpose of corporate social responsibility by allocating 1% of net profit as per NRB Directive is presented under this account head and is utilized towards corporate social responsibility expenditure in subsequent year.

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Opening Balance of CSR Fund	4,158,967.52	5,658,404.32
1% of Net Profit allocated	5,271,736.63	4,100,804.57
Utilization from CSR Fund	(4,249,365.65)	(5,600,241.37)
Closing Balance of CSR Fund	5,181,338.50	4,158,967.52

b Staff Training Fund

This is a statutory reserve specified in NRB Directive 6/78 and is created on the basis of 3% of personnel expenses of preceding year. Then after the provisioned amount is forwarded for staff training and development.

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Opening Balance of Staff Training Fund	-	1,392,950.08
3% of salary and allowances of last year	10,052,968.21	5,499,036.36
Utilization during the year	(8,155,295.80)	(6,891,986.44)
Closing Balance of Staff Training Fund	1,897,672.41	-

During the period, bank has created NPR 1,897,672.41 for Staff Training Fund.

c Investment Adjustment Reserve

Investment Adjustment Reserve pertains to maintain as per the regulatory requirement of the Directive No. 8 of Nepal Rastra Bank's Unified Directives. Bank has to create the investment reserve of an amount equivalent to the investment in the equity shares if the shares remained unquoted within three years from the date of investment. Such amount should not be utilized elsewhere unless such shares get listed.

Details of investment in unquoted equity as on reporting date are given below:

Name of Investment	Date of investment	Cost Price (NPR)
Nepal Clearing House Ltd.	20/01/2015	925,000.00
Nepal Electronic Payment System Ltd.	28/06/2018	1,000,000.00
Smart Choice Technologies Ltd.	25/11/2020	26,666,700.00
NIC ASIA Flexi Cap Fund	22/06/2022	30,000,000.00
Kumari Dhanabridhhi Yojana	22/06/2022	50,000,000.00
Total		108,591,700.00

The Bank has not created investment adjustment reserve for the investment made in Nepal Clearing House and Nepal Electronic Payment system as it not required. If investment is made of 51% or more in company which is not to be listed as per the customary law and investment made in CIB Nepal, Nepal Clearing Housing Ltd. and Nepal Infrastructure Bank Ltd. then for such investment, investment adjustment reserve is not required to be maintained.

Also, for the investment in company established for the modernization of payment system in Nepal through Payment Switch amplified by the joint investment of minimum of 15 B/FIs, such reserve is not required.

Moreover, bank has investment in Smart Choice Technologies Ltd., NIC ASIA Flexi Cap Fund and Kumari Dhanabridhhi Yojana which has remained unlisted but not exceeded three years of date of investment as on reporting date. Hence, reserve has not been created against such investment.

4.28 Contingent liabilities and commitments

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Contingent liabilities	116,771,500.00	94,088,051.00
Undrawn and undisbursed facilities	1,418,557,271.84	1,935,862,054.33
Capital commitment	-	-
Lease Commitment	-	-
Litigation	-	-
Total	1,535,328,771.84	2,029,950,105.33

**4.28.1 Contingent liabilities**

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Acceptance and documentary credit	-	-
Bills for collection	-	-
Forward exchange contracts	-	-
Guarantees	116,771,500.00	119,451,551.00
Underwriting commitment	-	-
Other commitments	-	-
Total	116,771,500.00	119,451,551.00

4.28.2 Undrawn and undisbursed facilities

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Undisbursed amount of loans	69,396,000.00	570,173,510.64
Undrawn limits of overdrafts	1,349,161,271.84	1,340,325,043.69
Undrawn limits of credit cards	-	-
Undrawn limits of letter of credit	-	-
Undrawn limits of guarantee	-	-
Total	1,418,557,271.84	1,910,498,554.33

4.28.3 Capital commitments

Capital expenditure approved by relevant authority of the bank but provision has not been made in financial statements.

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Capital commitments in relation to Property and Equipment		
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub total	-	-
Capital commitments in relation to Intangible assets		
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub total	-	-
Total	-	-

4.28.4 Lease commitments

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Operating lease commitments		
Future minimum lease payments under non-cancellable operating lease, where the bank is lessee		
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub total	-	-
Finance lease commitments		
Future minimum lease payments under non-cancellable operating lease, where the bank is lessee		
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub total	-	-
Grand total	-	-

All the operating lease entered by bank are cancellable by giving a notice period and the bank does not have any finance lease commitment as on reporting date.



4.28.5 Litigation

	As at 16 July 2022	Amount in NPR As at 15 July 2021
Contingent Tax Liabilities-Income Tax	-	-

4.29 Interest income

	Current Year	Amount in NPR Previous Year
Cash and cash equivalent	70,705,719.15	30,089,016.95
Due from Nepal Rastra Bank	-	-
Placement with bank and financial institutions	-	-
Loan and advances to bank and financial institutions	467,961,097.09	223,116,548.96
Loans and advances to customers	4,716,157,091.31	3,102,031,893.35
Investment securities	245,750,161.83	129,540,041.94
Loan and advances to staff	42,370,745.94	29,024,877.03
Other	1,952,410.97	1,403,945.07
Total interest income	5,544,897,226.29	3,515,206,323.30

4.30 Interest expense

	Current Year	Amount in NPR Previous Year
Due to bank and financial institutions	94,230,734.95	49,014,575.27
Due to Nepal Rastra Bank	-	-
Deposits from customers	3,629,543,133.07	2,249,803,389.75
Borrowing	15,819,379.05	5,352,952.45
Debt securities issued	67,757,878.45	-
Subordinated liabilities	-	-
Other	46,303,617.04	4,514,949.00
Total interest expense	3,853,654,742.57	2,308,685,866.47

4.31 Fees and commission income

	Current Year	Amount in NPR Previous Year
Loan administration fees	-	-
Service fees	176,530,904.52	207,013,088.06
Consortium fees	-	-
Commitment fees	-	-
DD/TT/Swift fees	-	-
Credit card/ATM issuance and renewal fees	3,331,872.80	1,737,841.23
Renewal Fees	-	-
Prepayment and swap fees	-	-
Investment banking fees	-	-
Asset management fees	-	-
Brokerage fees	-	-
Remittance fees	7,037,762.86	6,090,465.72
Commission on letter of credit	-	-
Commission on guarantee contracts issued	2,024,534.85	2,111,986.10
Commission on share underwriting/issue	-	-
Locker rental	1,659,400.00	1,200,250.00
Other fees and commission income	15,944,718.13	12,223,249.13
Total fees and commission income	206,529,193.16	230,376,880.24

4.32 Fees and commission expense

	Current Year	Amount in NPR Previous Year
ATM management fees	14,539,960.31	6,905,954.87
VISA/Master card fees	-	-
Guarantee commission	-	-
Brokerage	-	-
DD/TT/Swift fees	-	-
Remittance fees and commission	-	-
Other fees and commission expense	-	-
Total fees and commission expense	14,539,960.31	6,905,954.87



4.33 Net trading income	Amount in NPR	
	Current Year	Previous Year
Changes in fair value of trading assets	-	-
Gain/loss on disposal of trading assets	-	-
Interest income on trading assets	-	-
Dividend income on trading assets	-	-
Gain/loss foreign exchange transaction	-	-
Other	-	-
Net trading income	-	-
4.34 Other operating income	Amount in NPR	
	Current Year	Previous Year
Foreign exchange revaluation gain	1,354,739.44	(77,394.96)
Gain/loss on sale of investment securities	13,922,037.26	239,698,677.56
Fair value gain/loss on investment properties	-	-
Dividend on equity instruments	2,921,702.27	9,876,252.37
Gain/loss on sale of property and equipment	1,609,319.46	(83,088.50)
Gain/loss on sale of investment property	-	-
Operating lease income	-	-
Gain/loss on sale of gold and silver	-	-
Other	-	-
Total	19,807,798.43	249,414,446.47
4.35 Impairment charge/ (reversal) for loan and other losses	Amount in NPR	
	Current Year	Previous Year
Impairment charge/(reversal) on loan and advances to B/FIs	53,431,332.36	31,996,036.17
Impairment charge/(reversal) on loan and advances to customer	103,995,577.84	200,469,120.61
Impairment charge/(reversal) on financial Investment	-	-
Impairment charge/(reversal) on placement with banks and financial institutions	-	-
Impairment charge/(reversal) on property and equipment	-	-
Impairment charge/(reversal) on goodwill and intangible assets	-	-
Impairment charge/(reversal) on investment properties	-	-
Impairment charge/(reversal) on Others Assets	2,526,087.55	3,602,657.54
Total	159,952,997.75	236,067,814.32
4.36 Personnel expense	Amount in NPR	
	Current Year	Previous Year
Salary	200,863,308.00	160,847,684.00
Allowances	237,068,551.51	174,251,256.37
Gratuity expense	17,756,968.52	14,453,430.93
Provident fund	21,225,337.33	17,291,804.00
Uniform	48,442.09	324,665.66
Training & development expense	8,155,295.80	2,878,216.60
Leave encashment	13,844,249.67	30,413,167.16
Medical	-	-
Insurance	3,339,121.26	2,890,335.24
Voluntary Retirement Expenses	-	16,700,369.00
Cash-settled share-based payments	-	-
Pension expense	-	-
Finance expense under NFRS	539,563.19	1,815,104.29
Other expenses related to staff	3,527,278.91	2,968,137.03
Subtotal	506,368,116.28	424,834,170.28
Employees bonus	82,282,896.04	65,400,207.74
Grand total	588,651,012.32	490,234,378.03

Provision for staff bonus is a mandatory requirement under the requirement of the Bonus Act, 2030. All expenses related to employees of a bank has been included under this head. Expenses covered under this head include employees' salary, allowances, pension, gratuity, contribution to provident fund, training expenses, uniform expenses, insurance, staff bonus, finance expense under NFRS, cash-settled share-based payments etc.



4.37 Other operating expense

	Current Year	Amount in NPR Previous Year
Directors' fee	1,010,000.00	954,000.00
Directors' expense	795,428.22	411,034.56
External Audit Fee	1,163,900.00	791,000.00
Internal Audit Fee	-	720,000.00
Other audit related expense	545,570.00	-
Professional and legal expense	947,505.00	792,992.00
Office administration expense (4.37 A)	146,744,509.74	98,915,860.21
Lease expense (4.37 B)	106,234,949.82	161,359,198.08
Operating expense of investment properties	-	-
Corporate social responsibility expense	4,249,365.65	5,600,241.37
Onerous lease provisions	-	-
Other	15,822,499.70	13,217,534.86
Repair and Maintenance Building	801,111.07	1,356,884.63
Repair & Maintenance Vehicle	2,687,912.34	1,809,578.32
Repair & Maintenance Others	5,719,932.75	5,434,750.27
Furniture and office Equipment Expenses	4,601,421.52	3,683,668.42
Share issue Expenses	2,012,122.02	932,653.22
Total	277,513,728.13	282,761,861.08

All operating expenses other than those relating to personnel expense are recognized and presented under this account head. The expenses covered under this account head includes office administration expense, other operating and overhead expense, directors' remuneration and non-audit fee paid to auditors, professional and legal expense, branch closure cost expense, redundancy cost expense, expense of restructuring, impairment of non-financial assets, expense of corporate social responsibility, onerous lease provisions etc.

4.37 A Office administration expense

	Current Year	Amount in NPR Previous Year
Insurance	17,194,242.07	14,609,375.97
Postage, Telex, Telephone & Fax	4,838,654.32	3,386,434.67
Printing, Stationery & Small Purchases	18,480,202.82	15,044,283.54
Newspaper, Books and Journals	143,411.75	160,562.81
Advertisement	23,622,251.22	12,936,427.19
Travel Allowance & Expenses	8,496,482.41	3,327,052.52
Fuel & Gas	7,831,234.63	4,889,649.77
Entertainment	-	-
AGM Expenses	1,767,149.85	1,038,110.00
Annual Fee	989,126.36	1,098,298.56
Office Expenses	51,791,288.43	38,620,375.55
Other Meeting Expenses	191,500.00	188,500.00
Miscellaneous Expenses	11,398,965.88	3,616,789.63
Total	146,744,509.74	98,915,860.21

4.37 B Lease expenses

	Current Year	Amount in NPR Previous Year
House Rent Expenses	34,626,135.38	86,134,344.17
Electricity Expenses	17,629,353.43	13,504,445.60
Security Expenses	53,979,461.01	61,720,408.31
Total	106,234,949.82	161,359,198.08

4.38 Depreciation & Amortization

	Current Year	Amount in NPR Previous Year
Depreciation on property and equipment	85,399,200.15	79,228,279.30
Depreciation on investment property	-	-
Depreciation on Right of use assets	48,522,021.55	-
Amortization of intangible assets	1,754,762.15	1,701,122.53
Total	135,675,983.85	80,929,401.83

**4.39 Non-operating income**

	<i>Amount in NPR</i>	
	Current Year	Previous Year
Recovery of loan written off	-	-
Other income	1,601,256.95	129,070.01
Total	1,601,256.95	129,070.01

The income that have no direct relationship with the operation of transactions is presented under this head.

4.40 Non-operating expense

	<i>Amount in NPR</i>	
	Current Year	Previous Year
Loan written off	2,000,367.47	898,119.91
Redundancy provision	-	-
Expense of restructuring	-	-
Other expense	300,618.05	41,453.83
Total	2,300,985.52	939,573.74

The expenses that have no direct relationship with the operation of transactions is presented under this head.

4.41 Income tax expenses

	<i>Amount in NPR</i>	
	Current Year	Previous Year
Current Tax Expenses	218,871,301.35	185,403,693.20
Current Year	218,871,301.35	185,403,693.20
Adjustment for Prior Years	-	-
Deferred tax Expenses	(5,498,899.92)	(6,882,280.55)
Origination and Reversal of Temporary Differences	(5,498,899.92)	(6,882,280.55)
Change in tax Rate	-	-
Recognition of Previously unrecognized Tax Losses	-	-
Total Income tax expense	213,372,401.42	178,521,412.65

The amount of income tax on net taxable profit is recognized and presented under this account head. This account head includes current tax expense and deferred tax expense/deferred tax income.

4.41.1 Reconciliation of tax expense and accounting profit

	<i>Amount in NPR</i>	
	Current Year	Previous Year
Profit before tax	740,546,064.37	588,601,869.68
Tax amount at tax rate of 30 %	222,163,819.31	176,580,560.90
Add: Tax effect of expenses that are not deductible for tax purpose	3,321,688.31	2,093,761.88
Less: Tax effect on exempt income	(32,064.68)	(152,911.96)
Add/Less: Tax effect on other items	(12,114,402.51)	1.83
Total income tax expense	213,372,401.42	178,521,412.65
Effective tax rate	28.81%	30.33%

5.1. Risk Management

Risk Management structure of the bank has set clear separation between businesses function and risk management function. Accordingly, the Bank has set up a separate Integrated Risk Department. The department oversees the risk that arise out of daily business operation as well as on periodic basis and are put to the oversight of top management, Risk Management Committee and the Board to discuss the reports thereon and issue instructions as appropriate.

➤ Risk Management Committee

Board of Directors is the apex and supreme authority of the Bank and is responsible to frame and implement robust policies and framework for effective compliance of regulation and direction issued by the regulatory authority. BOD ensures the strategies, policies and procedure is in accordance with the risk appetite/tolerance limit for effective management of risk within the Bank. The board understands the nature of risk of the bank, and periodically reviews reports on risk management, including policies and standards, stress testing, liquidity and capital adequacy through the reporting by the Risk Management Committee and the Asset- Liabilities Management Committee.



➤ **Risk Governance**

Bank has prepared and implemented policies and procedures to mitigate the risk at enterprises level arising to the bank and has inculcated risk culture among the employees by establishing ownership mentality, capacity building programs, well defined job responsibilities and inhabiting good ethical culture.

Through its Risk Management Framework, the Bank seeks to efficiently manage credit, market and liquidity risks which arise directly through the Bank's commercial activities as well as operational, regulatory and reputational risks which arise as a normal consequence of any business undertaking.

Risk Management Committee is responsible for the establishment of, and compliance with, policies relating to management risk, supply risk, production risk, demand risk and collection risk.

The bank's risk governance structure is such that the responsibility for maintaining risk within the banks risk blanket is cascaded down from the Board to the appropriate functional, client business, senior management and committees. Information regarding material risk issues and compliance with policies and standards is communicated through the business, functional, senior management and committees.

➤ **Internal Control**

The Board is responsible for ensuring the Bank has appropriate internal control framework in place that supports the achievement of the strategies and objectives. The various functions of the Bank should be looked upon with a view to establish a proper control mechanism in place during expansion and growth which enables it to maximize profitable business opportunities, avoid or reduce risks which can cause loss or reputational damage, ensure compliance with applicable laws and regulations and enhance resilience to external events.

The Board has set policies and procedures of risk identification, risk evaluation, risk mitigation and control/ monitoring, in line with the NRB directives has effectively implemented the same at the Bank.

➤ **Credit Risk**

Credit risk is the probability of loss of principle and reward associated with it due to failure of counterparty to meet its contractual obligations to pay the Bank in accordance with agreed terms. Credit Risk Monitoring and Reporting Framework/ have been prepared in order to mitigate/ minimize the credit risk of the Bank through appropriate monitoring and reporting framework established within the Bank.

Bank has implemented various System/ Policies/ Procedures/ Guidelines for the effective management of Credit Risk. For the purpose of assessment of credit risk of the bank, following activities were carried out:

- ❖ Current system/policies/procedures/guidelines formulated were gone through;
- ❖ Actual Exposure of credit limit product wise, segment wise were checked against Risk Appetite, tolerance limit mentioned in Respective Product Paper Guidelines, Credit Policy and Credit Risk Management Policy;
- ❖ Review of various reports prepared by the Departments such as Account Monitoring Report, Loan Overdue Report, Loan Report, NRB reports and Margin Monitoring Reports.

➤ **Market Risk**

Market risk refers to the risk to a bank resulting from movements in market prices, in particular, changes in interest rates, foreign exchange rates, and equity and commodity prices. Market risk is defined as the risk of losses in on and off-balance sheet positions arising from movements in market prices. The risks subject to this requirement are as follows:

➤ **Currency Risk:**

Foreign exchange risk is the potential for the Bank to experience volatility in the value of its assets, liabilities and solvency and to suffer actual financial losses as a result of changes in value between the currencies of its assets and liabilities and its reporting currency.

➤ **Interest Rate Risk:**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

➤ **Liquidity Risk:**

Liquidity risk is the risk that a company or bank may be unable to meet short term financial demands. This usually occurs due to the inability to convert a security or hard asset to cash without a loss of capital and/or income in the process. Liquidity risk arises because of the possibility that the Bank might be unable to meet its payment obligations when they fall due, as a result of mismatches in the timing of the cash flows under both normal and stress circumstances. Such scenarios could occur when funding needed for liquid asset positions is not available to the Bank on acceptable terms.

5.2. Capital Management

The Bank manages its capital to meet regulatory norms and current and future business needs considering the risks in its business. For the purpose of effective management of the capital the bank has formulated and implemented the Internal Capital Adequacy Assessment Procedure (ICAAP) which encompasses policies, processes and methodologies to determine the adequate level of capitalization for the Bank to meet regulatory norms and current and future business needs under normal as well and under stress scenarios. The board of directors on the frequent interval monitor the capital adequacy position and the risk weighted assets and take a necessary steps as appropriate.

**Disclosure Under Basel II**

The extract presented hereunder is as per disclosure requirement of Capital Adequacy Framework 2007 (Updated 2008) as issued by Nepal Rastra Bank for the period ended 32nd Ashadh 2079 (16th July 2022).

1. Capital Structure and Capital Adequacy:**i. Core Capital (Tier I)**

	Amount (in '000)
a Paid up Equity Share Capital	3,010,669.66
b Irredeemable Non-cumulative preference shares	-
c Share Premium	-
d Proposed Bonus Equity Shares	-
e Statutory General Reserves	610,557.98
f Retained Earnings	270,444.27
g Un-audited current year cumulative profit/(loss)	-
h Capital Redemption Reserve	-
i Capital Adjustment Reserve	-
j Debenture Redemption Reserve	-
k Dividend Equalization Reserves	-
l Other Free Reserve	-
n Less: Goodwill	-
o Less: Fictitious Assets	-
p Less: Investment in equity in licensed Financial Institutions	-
q Less: Investment in equity of institutions with financial interests	-
r Less: Investment in equity of institutions in excess of limits	-
s Less: Investments arising out of underwriting commitments	-
t Less: Reciprocal crossholdings	-
u Less: Purchase of land & building in excess of limit and unutilized	-
v Less: Other Deductions	-
Total Core Capital (Tier I)	3,891,671.92

ii. Supplementary Capital (Tier II)

	Amount (in '000)
a Cumulative and/or Redeemable Preference Share	-
b Subordinated Term Debt	750,000.00
c Hybrid Capital Instruments	-
d General loan loss provision	597,438.42
e Exchange Equalization Reserve	599.09
f Investment Adjustment Reserve	-
g Asset Revaluation Reserve	-
h Other Reserves	-
Total Supplementary Capital (Tier II)	1,348,037.51

iii. Total Qualifying Capital

	Amount (in '000)
a Total Core Capital (Tier I)	3,891,671.92
b Total Supplementary Capital (Tier II)	1,348,037.51
Total Capital Fund (Tier I + Tier II)	5,239,709.43



iv. Subordinated Term Debt

	Amount (in '000)
9% Shangri-la Development Bank Debenture 2087	
Outstanding Amount	750,000.00
Maturity Date	2087 Asadh
Amount Eligible for the Tier 2 Capital fund	750,000.00

v. Capital Adequacy Ratio

a Tier 1 Capital to Total Risk Weighted Exposures	8.61%
b Tier 1 and Tier 2 Capital to Total Risk Weighted Exposures	11.59%

vi. Summary of the bank's internal approach to assess the adequacy of its capital to support current and future activities:

Assessment of capital adequacy of bank on regular basis taking into considerations the exposure of bank. Also the analysis of possible impact on capital adequacy is being done on regular basis taking into consideration the future impacts on assumptive basis. Capital adequacy of bank and impact in capital due to future change in nature and size of business is discussed in Risk Management Committee and is summarized in board. Regular monitoring of nature of business is being done so that unexpected negative impact could not take place in capital adequacy of bank. Reporting to regulatory body is being done as prescribed by compliance department.

vii. Summary of the terms, conditions and main features of all capital instruments, especially in case of subordinated term debts including hybrid capital instruments.

Not Applicable.

2. Risk Exposures

i. Risk Weighted Exposures for Credit, Market and Operational Risk

	Amount (in '000)
a. Risk Weighted Exposure for Credit Risk	41,355,776.22
b. Risk Weighted Exposure for Operational Risk	2,044,035.88
c. Risk Weighted Exposure for Market Risk	14,805.01
Total Risk Weighted Exposures for Credit, Market and Operational Risk	43,414,617.11

ii. Risk Weighted Exposures under each Categories of Credit Risk

	Amount (in '000)
a. Claims on government and central Bank	-
b. Claims on other official entities	-
c. Claims on Banks	1,683,695.23
d. Claims on corporate and securities firms	8,571,435.90
e. Claims on regulatory retail portfolio	11,398,185.85
f. Claims secured by residential properties	3,741,110.12
g. Claims secured by commercial real estate	81,498.61
h. Past due claims (except for claim secured by residential properties)	1,303,037.41
i. High risk claims	12,240,704.82
j. Lending Against Securities (Bonds)	-
k. Investment in Equity and other capital instruments of institutions	647,879.91
l. Staff Loan secured by residential properties	372,178.82
m. Other Assets	985,629.48
n. Off Balance sheet items	330,420.05
Total Risk Weighted Exposures for Credit Risk	41,355,776.22

iii. Risk Weighted Exposure Calculation table

	Amount (in '000)
a. Risk Weighted Exposure for Credit Risk	41,355,776.22
b. Risk Weighted Exposure for Operational Risk	2,044,035.88
c. Risk Weighted Exposure for Market Risk	14,805.01



				Amount (in '000)
Total Risk Weighted Exposures (Before adjustments of Pillar II)				43,414,617.11
Adjustments under Pillar II				
a	ALM policies & practices are not satisfactory, add 1% of net interest income to RWE			-
b	Add.....% of the total deposit due to insufficient Liquid Assets			-
c	Add RWE equivalent to reciprocal of capital charge of 3% of gross income			505,893.54
d	Overall risk management policies and procedures are not satisfactory. Add 3% of RWE			1,302,438.51
e	If desired level of disclosure requirement has not been achieved, Add.....% of RWE			-
Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)				45,222,949.16
iv. Amount of NPA's (Both Gross and Net)				
		Gross Amount	Loan Loss Provision	Amount (in '000) Net Amount
a	Restructured/Reschedule Loan	-	-	-
b	Substandard Loan	144,245.00	33,776.71	110,468.29
c	Doubtful Loan	340,568.00	168,793.13	171,774.87
d	Loss Loan	117,906.00	117,906.35	(0.35)
Total		602,719.00	320,476.19	282,242.81
v. NPA Ratios				
S.N	Ratios	Gross/Net NPA	Gross/Net Loan	Amount (in '000) %
a.	Gross NPA to Gross loan and Advances	602,719.00	43,240,161.35	1.39%
b.	Net NPA to Net loan and Advances	282,242.81	42,315,268.86	0.67%
vi. Movement of Non - Performing Assets				
		Current Year	Previous Year	Amount (in '000) Movement
a.	Restructured/Reschedule Loan	-	-	-
b.	Substandard Loans	144,245.00	217,273.05	(73,028.05)
c.	Doubtful Loans	340,568.00	203,386.72	137,181.28
d.	Bad Loans	117,906.00	82,899.98	35,006.02
Total		602,719.00	503,559.75	99,159.25
vii. Movement of Loan Loss Provision				
		Current Year	Previous Year	Amount (in '000) Movement
	Loan Loss Provision	924,892.48	767,465.57	157,426.91
viii. Movement of Interest Suspense				
		Current Year	Previous Year	Amount (in '000) Movement
	Interest suspense	283,677.04	193,484.92	90,192.13
ix. Write off of Loans and Interest Suspense during the year: As per Note 4.40				
x. Details of Additional Loan Loss Provision as per Regulatory Classification				
	Current year	Previous Year	Additional this year	Change in %
Pass Loan Provision	504,250.62	418,981.53	85,269.09	16.91%
Watch List Provision	93,187.80	112,053.33	(18,865.53)	-20.24%
Sub-standard Loan Provision	33,776.71	53,767.97	(19,991.26)	-59.19%
Doubtful Loan Provision	168,793.13	101,047.73	67,745.40	40.14%
Loss Loan Provision	117,906.35	81,615.02	36,291.34	30.78%
P.G./Third Party Collateral Loan Loss (Additional 20%)	6,977.87	-	6,977.87	100.00%
Total	924,892.48	767,465.57	157,426.91	17.02%



xi. Investment Portfolio

	Amount (in '000)
a Investment securities measured at amortized cost	6,824,434.08
b Investment in equity measure at FVTOCI	545,702.10

3. Risk Management Function

The bank is committed to the identification, monitoring and management of risks associated with its business activities. Management is ultimately responsible to the Board for the Bank's system of internal controls and risk management. In order to enhance efficiency and effective internal control Bank has established the Internal Audit Department. The internal audit of the Bank's branches and departments are carried out on regular basis.

i. Credit Risk

Bank has put in place a standard procedure regarding documentation procedure, loan appraisal and approval procedure, delegation of authority to different level, disbursement mechanism, monitoring of loans and advances and recovery. Bank has separate Credit Control Unit (CCU) through which the loans are being disbursed irrespective the loan sanctioning authority level. CCU has played vital role in internal check system.

ii. Operation Risk

In order to minimize operational risk, bank has been following its operational manual strictly along with NRB Directives and circulars. In addition to strengthen internal control of the bank, internal audit of branches and departments are being conducted in quarterly basis. Further bank has put in place the practice of monthly system review system and daily MIS system for timely information of position bank and detection of errors. Bank has been using various risk mitigating tools like insurance, data back – up, training of staffs etc. Bank has framed AML/ CFT policy to comply with the provisions of NRB and Nepal Government related to AML.

iii. Market Risk

Market risk related to interest rate, stock price are being monitored closely by management and discussions are being held in risk management committee in frequent basis.

iv. Credit Risk Mitigants (CRM):

Eligible CRM Benefits availed:

	Amount (in '000)
Deposits with Bank	753,298.20
Gold	126,687.73
Total:	879,985.93



5.3 Classification of Financial Assets and Financial Liabilities

The financial assets and liabilities are classified in amortized cost, fair value through profit and loss and fair value through other comprehensive income. The following table exhibits the classification of financial assets and liabilities:

Particulars	As at 16 July 2022			As at 15 July 2021			Amount in NPR
	Amortized Cost	Fair value through other comprehensive income (FVTOCI)	Fair value through profit or loss (FVTPL)	Total	Amortized Cost	Fair value through other comprehensive income (FVTOCI)	
Financial Assets							
Cash and Cash Equivalent	6,151,424,466.95	-	-	6,151,424,466.95	5,091,909,606.61	-	5,091,909,606.61
Due from Nepal Rastra Bank	1,450,383,702.61	-	-	1,450,383,702.61	1,489,812,245.44	-	1,489,812,245.44
Placement with Bank and Financial Institutions	-	-	-	-	5,547,187.75	-	5,547,187.75
Derivative Financial Instruments	-	-	-	-	-	-	-
Other Trading Assets	-	-	-	-	-	-	-
Loans and Advances to B/FIs	2,907,339,925.24	-	-	2,907,339,925.24	3,143,294,716.84	-	3,143,294,716.84
Loans and Advances to Customers	40,570,944,508.72	-	-	40,570,944,508.72	33,044,748,459.57	-	33,044,748,459.57
Investment Securities	6,714,230,679.93	655,905,497.05	-	7,370,136,176.98	3,890,759,502.53	600,391,286.79	4,491,150,789.32
Investment in Subsidiaries	-	-	-	-	-	-	-
Investment in Associates	-	-	-	-	-	-	-
Investment Property	157,077,355.01	-	-	157,077,355.01	-	-	-
Other Assets	386,676,406.79	-	-	386,676,406.79	146,882,823.16	-	146,882,823.16
Total Financial Assets	58,338,077,045.25	655,905,497.05	-	58,993,982,542.30	46,812,954,541.90	600,391,286.79	47,413,345,828.69
Financial Liabilities							
Due to Banks and Financial Institutions	3,429,749,960.53	-	-	3,429,749,960.53	1,052,292,705.14	-	1,052,292,705.14
Due to Nepal Rastra Bank	1,744,042,277.00	-	-	1,744,042,277.00	750,463,771.02	-	750,463,771.02
Derivative Financial Instruments	-	-	-	-	-	-	-
Deposits from Customers	48,775,395,145.94	-	-	48,775,395,145.94	41,797,350,040.65	-	41,797,350,040.65
Borrowings	-	-	-	-	-	-	-
Other Liabilities	938,140,086.75	-	-	938,140,086.75	524,298,713.95	-	524,298,713.95
Debt securities issued	746,285,578.30	-	-	746,285,578.30	-	-	-
Total Financial Liabilities	55,633,613,048.52	-	-	55,633,613,048.52	44,124,405,230.75	-	44,124,405,230.75



5.4. Operating Segment Information

I. General Information

An operating segment is a component of the Bank that engages in business activities from which it may earn revenue and incur expenses, including revenue and expenses that relate to transactions with any of the Bank's other components, whose operating results are reviewed regularly by the chief operating decision maker to make decisions about resources allocated to each segment and assess its performance, and for which discrete financial information is available

Based on the nature of the business, transactions, products and services, the management have identified four reporting segment for the purpose of financial reporting:

a. Core Banking

This segment covers various generalized products and services of the Banks. All deposit accounts (Saving, Current, Call & Fixed) and Loans provided to Institutional and Individual customers are classified under this segment. The interest income and other fee incomes generated out of such loans are revenue items of this segment.

b. Treasury

Treasury function of the bank manages the liquidity on the branch level and of the banks as a whole. The fund invested in government bond, treasury bills, placement and shares of other organizations are classified under this segment. The interest income of bonds and bills, forex gains, dividend income are revenue items of this segment. Expenses of this segment comprises of interest expenses on deposits used for making investments.

c. Digital Banking

This segment covers both domestic remittance and foreign inwards remittance facility served with a purpose to provide complete remittance solution to the valued customers of the Bank.

Major sources of revenue of the segment are income from remittance, Mobile Banking, Internet Banking, Fee, and income from remittances, ATM Card issue and renewal fee etc.

d. Other Component

All other revenue and expenses which cannot be classified to the above-mentioned segment fall under this segment. The income from sale of assets, Locker Charges, Agency Commission, Insurance Commission, other fees and commission are classified under this segment.

II. Information about reportable segments

Particulars	Amount in NPR				
	Core Banking	Treasury	Digital Banking	Others	Total
	5,360,649,092.92	334,654,359.95	31,577,260.79	44,353,504.22	5,771,234,217.88
Inter segment expenses/revenues					
Net Revenue	5,360,649,092.92	334,654,359.95	31,577,260.79	44,353,504.22	5,771,234,217.88
Interest revenue	5,184,118,188.40	316,455,880.98	-	44,323,156.91	5,544,897,226.29
Interest expense	3,837,835,363.52	15,819,379.05	-	-	3,853,654,742.57
Net interest expenses/revenue	1,346,282,824.88	300,636,501.93	-	44,323,156.91	1,691,242,483.72
Depreciation and amortization	135,675,983.85				135,675,983.85
Segment profit /(loss)	1,210,606,841.03	300,636,501.93	-	44,323,156.91	1,555,566,499.87
Entity's interest in the profit or loss of associates accounted for using equity method	-	-	-	-	-
Other material non-cash items	-	-	-	-	-
Impairment of assets	159,952,997.75	-	-	-	159,952,997.75
Segment assets	44,488,949,559.33	14,971,944,346.54	8,340,129.99	353,183,641.63	59,822,417,677.49
Segment liabilities	54,695,472,961.77	-	-	938,140,086.75	55,633,613,048.52

Measurement of operating segment profit or loss, assets and liabilities

Revenues from external customers comprise of gross interest revenue, gross fee and commission revenue, net trading revenue, other operating incomes and inter-segment revenue. The transaction between the branches are charged at the price decided by the bank's management on time to time basis.

The transaction between the departments are recorded using the inter-branch and interdepartmental account. These accounts are reconciled and interdepartmental balances are cancelled out at each reporting date.



III. Reconciliation of reportable revenue, profit or loss, assets and liabilities	Amount in NPR
a. Revenue	
Total revenue for reportable segment	5,771,234,217.88
Other Revenues	-
Elimination of intersegment revenues	-
Entity's revenues	<u>5,771,234,217.88</u>
b. Profit or loss	
Total revenue for reportable segment	1,555,566,499.87
Other Profit or loss	-
Elimination of intersegment Profit	-
Unallocated amount	-
Profit before income tax	<u>1,555,566,499.87</u>
c. Assets	
Total assets for reportable segment	59,822,417,677.49
Other assets	-
Unallocated assets	-
Entity's assets	<u>59,822,417,677.49</u>
d. Liabilities	
Total Liabilities for reportable segment	55,633,613,048.52
Other Liabilities	-
Unallocated Liabilities	-
Entity's assets	<u>55,633,613,048.52</u>
IV. Information about products and services	
Core Banking	5,360,649,092.92
Treasury	334,654,359.95
Digital Banking	31,577,260.79
Others	44,353,504.22
Total	<u>5,771,234,217.88</u>

5.5. Share Option and Share Based Payment

The bank does not extend the share options and share based payment to any of its employees. Thus, during the reporting period the bank does not have any the transactions that are to be accounted as per NFRS 2 "Share-based Payments.

5.6. Contingent liabilities and commitment**Contingent Liabilities**

Where the Bank undertakes to make a payment on behalf of its customers for guarantees issued for which an obligation to make a payment has not arisen at the reporting date, those are included in these financial statements as contingent liabilities.

Commitment

Where the Bank has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not and the Bank has not made payments at the reporting date, those instruments are included in these financial statements as commitments.

Comprehensive disclosure of the contingent liabilities and commitments are made on Note 4.28

**5.7. Related Party Disclosures****I. List of related party**

Directors and Key Management Personnel of the bank have been identified as Related Parties for Bank under NAS 24.

Name of Related Party	Relationship	As at 16 July 2022
		Date of Appointment
Mr. Achyut Prasad Prasai	Chairman	Appointed on 30 th Poush 2075
Mr. Ganga Sagar Dhakal	Director	Appointed on 30 th Poush 2075
Mr. Naresh Man Tuladhar	Director	Appointed on 9 th Poush 2076
Mr. Sushil Kaji Baniya	Director	Appointed on 30 th Poush 2075
Ms. Lisa Sherchan	Director	Appointed on 28 th Magh 2076
Mr. Raju Nath Khanal	Director	Appointed on 26 th Shrawan 2076
Mr. Nitish Gupta	Director	Appointed on 25 th Ashoj 2078
Mr. Suyog Shrestha	Chief Executive Officer	Re-Appointed on 18 th Bhadra 2079

II. Related Party Transactions

Board of Director allowance are as follows:

Particulars	As at 16 July 2022	
	No of Meetings	Allowance
Board Meeting	23	1,010,000.00
Audit Committee Meeting	6	52,000.00
Risk Management Committee	5	65,000.00
Assets Money Laundering Prevention Committee	4	26,000.00
Employee Service Benefit Committee	5	32,500.00
Total	43	1,185,500.00

Key Managerial Personnel's Salary and Facilities are as follows

Particulars	As at 16 July 2022
	Chief Executive Officer
Salary	4,363,200
Allowance	2,908,800
Dashain Allowance	691,860
Provident Fund	490,320
Others	1,711,872
Total	10,166,052

*Staff Bonus is not included in above disclosure and is paid as per Bonus Act 2030.

*Above mentioned remuneration is subject to deduction of tax and net cash receipt is NPR 7,903,785.82

5.8. Merger and Acquisition

The Bank has neither entered into merger not acquired any bank and financial institutions during the reporting period.

5.9. Unpaid Dividend

The following unpaid dividend amount has remained outstanding as at the reporting date:

Financial Year	Amount in NPR
	Unclaimed Dividend
FY 2067/68	614,270.00
FY 2068/69	1,190,255.00
FY 2069/70	2,574,195.54
FY 2070/71	1,251,757.21
FY 2073/74	9,668,948.45
FY 2074/75	6,347,946.13
FY 2075/76	12,162,629.79
TOTAL	33,810,002.12



5.10. Events after reporting date

Events after the reporting date are those events, favorable and unfavorable, that occur between the reporting date and the date when the financial statements are authorized for issue.

All material and important events that occurred after the reporting date have been considered and appropriate disclosures have been made in line with NAS 10 – “Events after the Reporting Period”.

a. Recovery of Interest after year end and upto Shrawan 15, 2079

Nepal Rastra Bank Directives requires the Bank and Financial Institutions to transfer the equivalent amount of interest on loans and advances accounted as an interest income under the accrual basis of accounting but not recovered as on reporting period to the Regulatory Reserve from the Retained Earnings. However, the same Directive has relaxed this provision with which Bank may not transfer such amount in case it is recovered within the 15 days after the year end, i.e 15th Shrawan 2079

The bank has realized accrued interest income of NPR 52,595,049.62 till 15th Shrawan 2079. Bank has transferred NPR 33,134,881.26 (Net off Staff Bonus and Tax) from Regulatory Reserve to Retained earnings.

5.11. Non-Banking Assets

Non-Banking Assets are the assets obtained as security for loans & advances and subsequently taken over by the bank in the course of loan recovery. The bank possesses non-banking assets of NPR 157,077,355.01 as on reporting date.

5.12. Comparative Figures

Previous year figures have been regrouped and reclassified wherever necessary to conform to the current year's presentation.



Shangri-la Development Bank Limited
Comparison of Unaudited Interim Statement of Financial Position and
Audited Statement of Financial Position
As on 32 Ashad 2079 (16 July 2022)

Particulars	Unaudited SOFP	Audited SOFP	Variance		Reasons for Variance
			Amount	%	
Assets					
Cash and cash equivalent	6,052,106,223.86	6,151,424,466.95	(99,318,243.09)	-1.64%	Reclassification from investment and Nostro account reconciliation
Due from Nepal Rastra Bank	1,450,383,702.61	1,450,383,702.61	-	0.00%	
Placement with Bank and Financial Institutions	-	-	-	0.00%	
Derivative financial instruments	-	-	-	0.00%	
Other trading assets	-	-	-	0.00%	
Loan and advances to B/FIs	2,940,912,737.14	2,907,339,925.24	33,572,811.90	1.14%	
Loans and advances to customers	40,842,517,967.74	40,570,944,508.72	271,573,459.02	0.66%	
Investment securities	7,478,114,734.73	7,370,136,176.98	107,978,557.75	1.44%	Reclassification to cash and cash equivalent
Current tax assets	-	33,492,765.16	(33,492,765.16)	0.00%	Reconciliation of advance tax
Investment in subsidiaries	-	-	-	0.00%	
Investment in associates	-	-	-	0.00%	
Investment property	157,077,355.01	157,077,355.01	-	0.00%	
Property and equipment	439,584,189.75	768,852,595.19	(329,268,405.44)	-74.90%	Reclassification and adjustment of lease under NFRS 16
Goodwill and Intangible assets	5,134,573.55	5,127,981.55	6,592.00	0.13%	
Deferred tax assets	47,447,841.53	54,454,558.45	(7,006,716.92)	-14.77%	Final calculation of current year deferred tax
Other assets	165,712,094.80	353,183,641.63	(187,471,546.83)	-113.13%	Reclassification and adjustment of lease under NFRS 16
Total Assets	59,578,991,420.71	59,822,417,677.49	(243,426,256.77)		
Liabilities					
Due to Bank and Financial Institutions	3,429,749,960.53	3,429,749,960.53	-	0.00%	
Due to Nepal Rastra Bank	1,744,042,277.00	1,744,042,277.00	-	0.00%	
Derivative financial instruments	-	-	-	0.00%	
Deposits from customers	48,775,395,145.94	48,775,395,145.94	-	0.00%	
Borrowing	-	-	-	0.00%	
Current Tax Liabilities	15,758,545.69	-	15,758,545.69	100.00%	Final tax calculation
Provisions	-	-	-	0.00%	
Deferred tax liabilities	-	-	-	0.00%	
Other liabilities	606,530,693.09	938,140,086.75	(331,609,393.66)	-54.67%	Reversal of operating lease liabilities and addition of lease liability under NFRS 16.
Debt securities issued	746,550,492.77	746,285,578.30	264,914.47	0.04%	
Subordinated Liabilities	-	-	-	-	
Total Liabilities	55,318,027,115.02	55,633,613,048.52	(315,585,933.51)		
Equity					
Share capital	3,010,669,662.01	3,010,669,662.01	-	0.00%	
Share premium	-	-	-	0.00%	
Retained earnings	348,621,909.63	270,444,268.11	78,177,641.52	22.42%	Effect of change in profit
Reserves	901,672,734.06	907,690,698.84	(6,017,964.79)	-0.67%	Effect of change in profit
Total equity attributable to equity holders	4,260,964,305.69	4,188,804,628.97	72,159,676.73	1.69%	
Non-controlling interest	-	-	-	0.00%	
Total Equity	4,260,964,305.69	4,188,804,628.97	72,159,676.73	1.69%	
Total Liabilities and Equity	59,578,991,420.71	59,822,417,677.49	(243,426,256.78)	-0.41%	
Contingent liabilities and commitment	1,535,328,771.84	1,535,328,771.84	-	0.00%	
Net assets value per share	141.53	139.13	2.40	1.69%	



Shangri-la Development Bank Limited
Comparison of Unaudited Interim Statement of Profit or Loss and
Audited Statement of Profit or Loss
As on 32 Ashad 2079 (16 July 2022)

Particulars	Unaudited SOPL	Audited SOPL	Variance		Reasons for Variance
			Amount	%	
Interest income	5,555,294,740.14	5,544,897,226.29	10,397,513.85	0.19%	Adjustment of Finance charge under NFRS
Interest expense	3,807,332,809.34	3,853,654,742.57	(46,321,933.22)	-1.22%	
Net interest income	1,747,961,930.79	1,691,242,483.72	56,719,447.07	3.24%	
Fee and commission income	205,618,303.66	206,529,193.16	(910,889.50)	-0.44%	Reconciliation of Remittance income
Fee and commission expense	14,539,960.31	14,539,960.31	-	0.00%	
Net fee and commission income	191,078,343.35	191,989,232.85	(910,889.50)	-0.48%	
Net interest, fee and commission income	1,939,040,274.14	1,883,231,716.57	55,808,557.57	2.88%	
Net trading income	-	-	-	0.00%	
Other operating income	13,859,828.18	19,807,798.43	(5,947,970.25)	-42.92%	Reconciliation of gain on sale of investment
Total operating income	1,952,900,102.32	1,903,039,515.00	49,860,587.32	2.55%	
Impairment charge/(reversal) for loans and other losses	25,435,641.63	159,952,997.75	(134,517,356.12)	-528.85%	Revised provision as per Statutory Audit and NRB Onsite Inspection.
Net operating income	1,927,464,460.69	1,743,086,517.25	184,377,943.44	9.57%	
Operating expense					
Personnel expenses	630,313,539.93	588,651,012.32	41,662,527.60	6.61%	
Other operating expenses	343,587,421.70	277,513,728.13	66,073,693.57	19.23%	
Depreciation & Amortization	88,961,439.30	135,675,983.85	(46,714,544.55)	-52.51%	Depreciation of RoU as per NFRS 16.
Operating Profit	864,602,059.77	741,245,792.95	123,356,266.82	14.27%	
Non-operating income	1,596,445.95	1,601,256.95	(4,811.00)	-0.30%	
Non-operating expense	2,189,794.21	2,189,794.21	-	0.00%	
Profit before income tax	864,008,711.51	740,657,255.69	123,351,455.82	14.28%	
Income tax expense	268,193,611.50	213,372,401.42	54,821,210.07	20.44%	
Current Tax	268,193,611.50	218,871,301.35	49,322,310.15	18.39%	Due to change in profit before tax and revised computation of income tax under Income Tax Act.
Deferred Tax Income / Expenses		(5,498,899.92)	5,498,899.92		Final Calculation of Current year deferred tax
Profit for the year	595,815,100.01	527,284,854.26	68,530,245.75	11.50%	
Profit attributable to:					
Equity holders of the Bank	595,815,100.01	527,173,662.95	68,641,437.06	11.52%	Consequential effect of above-mentioned items.
Non-controlling interest	-	-	-		
Profit for the year	595,815,100.01	527,173,662.95	68,641,437.06	11.52%	
Earnings per share					
Basic earnings per share	15.23	17.51	(2.28)	-14.97%	Consequential effect of above-mentioned items.
Diluted earnings per share	15.23	17.51	(2.28)	-14.97%	



Shangri-la Development Bank Limited
Comparison of Unaudited Interim Statement of Other Comprehensive Income and
Audited Statement of Other Comprehensive Income
As on 32 Ashad 2019 (16 July 2022)

Particulars	Unaudited SOCI	Audited SOCI	Variance		Reasons for Variance
			Amount	%	
Profit for the year	595,815,100.01	527,173,662.95	68,641,437.06	11.52%	
Other comprehensive income	-	-	-	-	
a) Items that will not be reclassified to profit or loss					
Gains/(losses) from investments in equity instruments measured at fair value	(47,024,350.12)	(52,050,406.77)	5,026,056.65	-10.69%	Reclassification of sale on Investment Securities.
Gain/(loss) on revaluation	-	-	-	-	
Actuarial gain/(loss) on defined benefit plans	-	-	-	-	
Income tax relating to above items	14,107,305.03	15,615,122.03	(1,507,817.00)	-10.69%	Tax impact of reclassification of sale on Investment Securities.
Net other comprehensive income that will not be reclassified to profit or loss	(32,917,045.08)	(36,435,284.74)	3,518,239.66	-10.69%	
b) Items that are or may be reclassified to profit or loss					
Gains/(losses) on cash flow hedge	-	-	-	-	
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	
Income tax relating to above items	-	-	-	-	
Reclassification of Profit/Loss	-	-	-	-	
Net other comprehensive income that are or may be reclassified to profit or loss	-	-	-	-	
c) Share of other comprehensive income of associate accounted as per equited method					
Other comprehensive income for the period, net of income tax	(32,917,045.08)	(36,435,284.74)	3,518,239.66	-10.69%	
Total comprehensive income for the year	562,898,054.93	490,738,378.21	72,159,676.72	12.82%	
Total comprehensive income attributable to:					
Equity holders of the Bank	562,898,054.93	490,738,378.21	72,159,676.72	12.82%	
Non-controlling interest	-	-	-	-	
Total comprehensive income for the year	562,898,054.93	490,738,378.21	72,159,676.72	12.82%	



Principal Indicators of Last 5 Financial Year

Indicator	Unit	As at 16 July 2018		As at 16 July 2019		As at 15 July 2021		As at 15 July 2021		As at 16 July 2022	
		As at 16 July 2018	As per NRB	As at 16 July 2019	As at 15 July 2021	As at 15 July 2021	As per NFRS	As at 15 July 2021	As at 16 July 2022		
Net Profit/ Gross Income	%	29.73%		29.27%	19.87%	28.41%	30.24%				
Earnings Per Share	NPR	12.18		13.11	7.33	14.98	17.51				
Market Value Per Share	NPR	157.00		159.00	141.00	424.00	290.00				
Price Earnings Ratio	Times	12.89		12.12	19.23	28.30	21.53				
Dividend on share capital	%	9.45%		8.96%	5.26%	10.53%	8.534%				
Cash Dividend	%	5.45%		8.96%	0.26%	0.53%	0.449%				
Interest Income/ Total Interest Earning Assets	%	9.74%		10.19%	9.84%	7.53%	9.58%				
Interest Expenses/Total Interest-Bearing Liabilities	%	7.47%		7.89%	7.13%	5.30%	7.14%				
Staff Expenses/ Total Operating Expenses	%	48.37%		52.96%	52.86%	57.41%	58.76%				
Exchange Gain/ Total Income	%	0.00%		0.00%	0.00%	0.00%	0.00%				
Staff Bonus/Total Staff Expenses	%	23.17%		17.86%	8.13%	13.34%	13.98%				
Net Profit/Total Loans & Advances	%	2.09%		3.47%	0.80%	1.13%	1.21%				
Net Profit/ Total Assets	%	1.48%		1.44%	0.58%	0.86%	0.88%				
Total Loans & Advances/Total Deposits	%	82.41%		86.11%	81.58%	84.45%	83.28%				
Total Operating Expenses/Total Assets	%	1.89%		2.85%	2.11%	1.79%	1.67%				
Capital Adequacy (On Risk Weighted Assets)	%										
Core Capital	%	18.02%		15.61%	12.35%	10.52%	8.61%				
Supplementary Capital	%	1.00%		1.05%	1.27%	1.25%	2.98%				
Total Capital Fund	%	19.02%		16.66%	13.62%	11.77%	11.59%				
Liquidity Ratio	%	31.21%		20.86%	27.30%	24.36%	25.36%				
Non-Performing Loan/ Total Credit (as per NRB Provision)	%	1.62%		0.80%	1.13%	1.39%	1.39%				
Base Rate	%	12.55%		11.66%	9.99%	8.54%	11.26%				
Interest Rate Spread	%	7.76%		4.92%	4.57%	4.29%	4.59%				
Net Worth	NPR	2,958,075,048.42		3,335,157,175.36	3,306,036,328.98	3,712,471,368.75	4,188,804,628.97				
Number of Shares	Nos.	25,063,850.00		26,066,404.00	26,066,404.00	27,369,724.20	30,106,696.62				
Net worth per share	Nos.	118.02		127.95	126.83	135.64	139.13				
Number of Employees	Nos.	468.00		683.00	674.00	735.00	821.00				



नेपाल राष्ट्र बैंक
वित्तीय संस्था सुपरिवेक्षण विभाग

Site: www.nrb.org.np
Email: nrbfisd@nrb.org.np
पोष्ट बक्स: ७३

पत्रसंख्या : वि.सं.सु.वि. / गैरस्थलगत / सांग्रिला / ०७९
च.नं. १५५

मिति : २०७९/११/०५



सांग्रिला डेभलपमेन्ट बैंक लिमिटेड,
बालुवाटार, काठमाण्डौ ।

विषय: लाभांश घोषणा/वितरण तथा वार्षिक वित्तीय विवरण प्रकाशन सम्बन्धमा ।

महाशय,

त्यस संस्थाले पेश गरेको आर्थिक वर्ष २०७८/७९ को लेखापरीक्षण भएको वित्तीय विवरण तथा अन्य प्रतिवेदनहरूका आधारमा गैरस्थलगत सुपरिवेक्षण गर्दा देखिएका कैफियतहरूका सम्बन्धमा देहाय बमोजिमका निर्देशनहरू शेयरधनीहरूको जानकारीका लागि वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित गर्ने गरी संस्थाको आर्थिक वर्ष २०७८/७९ को लेखापरीक्षण भएको वार्षिक वित्तीय विवरण प्रकाशन गर्न सहमति प्रदान गरिएको ब्यहोरा अनुरोध छ । साथै, संस्थाले प्रस्ताव गरे अनुसार आर्थिक वर्ष २०७८/७९, सम्मको नियमनकारी समायोजन पछिको वितरणयोग्य मुनाफा रु.२७,०४,४४,२६८।११ बाट २०७९ असार मसान्तमा कायम रहेको चुक्ता पुँजी रु.३,०१,०६,६९,६६२।०१ को ८.५३४ प्रतिशतले हुन आउने रकम रु.२५,६९,२२,०५४।७१ (अक्षरेपी पच्चीस करोड उनानसत्तरी लाख बाइस हजार चौबन्न र पैसा एकहत्तर मात्र) बराबरको बोनस शेयर तथा कर प्रयोजनको लागि सोही चुक्ता पुँजीको ०.४४९ प्रतिशतले हुन आउने रकम रु.१,३५,२२,२१३।४० (अक्षरेपी एक करोड पैतीस लाख बाइस हजार दुई सय तेह्र र पैसा चालीस मात्र) बराबरको नगद लाभांश अन्य प्रचलित कानूनी व्यवस्थाको समेत पालना हुने गरी वार्षिक साधारण सभाबाट स्वीकृत भएको अवस्थामा मात्र वितरण गर्न स्वीकृति प्रदान गरिएको ब्यहोरा समेत निर्णयानुसार अनुरोध छ ।

- (क) कर्जा प्रवाह पश्चात अनिवार्य रुपमा कर्जा सदुपयोगिताको सुनिश्चितता गर्नुहुन ।
- (ख) यस बैंकबाट जारी एकीकृत निर्देशन नं १९/०७८ बमोजिम सम्पत्ति शुद्धीकरण तथा आतंकवादी कार्यमा वित्तीय लगानी निवारण सम्बन्धी व्यवस्थाको पूर्णरुपमा पालना गर्नुहुन ।
- (ग) यस बैंकबाट जारी एकीकृत निर्देशन नं १५/०७८ बमोजिम ब्याजदर सम्बन्धी व्यवस्थाको पूर्णरुपमा पालना गर्नुहुन ।
- (घ) कर्जा व्यवस्थापन, ग्राहक पहिचान (KYC), सूचना प्रविधि, सञ्चालन जोखिम लगायतका विषयमा आन्तरिक लेखापरीक्षक, बाह्य लेखापरीक्षक तथा यस बैंकबाट औल्याएका कैफियतहरू पुनः नदोहोरिने व्यवस्था गर्नुहुन ।

भवदीय,

(हरिश्चन्द्र ढकाल)

उप-निर्देशक

बोधार्थ:

श्री नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग ।
श्री नेपाल राष्ट्र बैंक, वित्तीय संस्था सुपरिवेक्षण विभाग, कार्यान्वयन इकाई ।



सांग्रिला डेभलपमेन्ट बैंक लि.

Shangri-la Development Bank Ltd.

एवाञ्चलिय विकसलनको आधार
(नेपाल राष्ट्र बैंकबाट "ब" वर्गको इजाजत प्राप्त संस्था)

29675

च.नं. सा.दे.बैं.लि.(दे.कां.)/२०७९-८०/७९३



मिति: २०७९/११/२५

श्री नेपाल राष्ट्र बैंक
वित्तीय संस्था सुपरिवेक्षण विभाग
बालुवाटार, काठमाडौं ।विषय: लाभांश घोषणा/वितरण तथा वार्षिक वित्तीय विवरण प्रकाशन गर्न स्विकृती दिँदा दिइएका निर्देशनहरु सम्बन्धमा।
महोदय,

उपरोक्त सम्बन्धमा तहाँबाट यस डेभलपमेन्ट बैंकलाई जारी गरिएको "लाभांश घोषणा /वितरण तथा वार्षिक वित्तीय विवरण प्रकाशन सम्बन्धमा" विषयगत मिति २०७९/११/०५ गतेको पत्र (पत्र /संख्या:वि.बैं.सु.वि./ गैरस्थलगत/ सांग्रिला/०७९/०८०, च.नं. १५५) मार्फत यस डेभलपमेन्ट बैंकको वित्तीय विवरण प्रकाशन तथा लाभांश वितरण गर्न स्विकृती प्रदान गर्ने क्रममा प्राप्त निर्देशनहरुको सन्दर्भमा मिति २०७९/११/१५ मा संचालक समितिको ३०९औं बैठकबाट पारित भए बमोजिम तहाँबाट प्राप्त निर्देशनहरुको निम्न अनुसार पालना गरिएको तथा गरिने व्यहोरा तहाँको जानकारीका लागि अनुरोध छ ।

क) कर्जा प्रवाह पश्चात अनिवार्य रूपमा कर्जा सदुपयोगिताको सुनिश्चितता गर्नका लागि थप प्रभावकारी व्यवस्था अपनाइने व्यहोरा अनुरोध छ ।

ख) तहाँबाट जारी एकीकृत निर्देशन नं. १९/०७९ बमोजिम सम्पत्ति शुद्धीकरण तथा आतंकवादी कार्यमा वित्तीय लगानी निवारण सम्बन्धी व्यवस्थाहरु पालना गर्न आगामी दिनहरुमा थप प्रभावकारी तवरबाट निर्देशन पालना गर्दै लगिने व्यहोरा तहाँको जानकारीका लागि अनुरोध छ ।

ग) तहाँबाट जारी एकीकृत निर्देशन नं. १५/०७९ मा भएको व्यवस्थाको पूर्ण पालना गरिने व्यहोरा अनुरोध छ ।

घ) कर्जा व्यवस्थापन, ग्राहक पहिचान (KYC), सूचना प्रविधि, सञ्चालन जोखिम लगायतका विषयमा आन्तरिक लेखापरिक्षक, बाह्य लेखापरिक्षक तथा तहाँको प्रतिवेदनमा औल्याइएका कैफियतहरु डेभलपमेन्ट बैंकको सञ्चालक समिति र व्यवस्थापनले गम्भिरता पूर्वक लिई सो सम्बन्धमा सुधार गर्दै लगिएको र त्यस्ता कैफियतहरु पुन नदोहोरिने गरी कार्य गर्न डेभलपमेन्ट बैंकको संचालक समिति तथा व्यवस्थापन थप सजग रहेको व्यहोरा तहाँको जानकारीका लागि अनुरोध छ ।

धन्यवाद ।

भवदीय,

सुयमा श्रेष्ठ
प्रमुख कार्यकारी अधिकृत

बोधार्थ

- श्री नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग, बालुवाटार, काठमाडौं ।
- श्री नेपाल राष्ट्र बैंक, वित्तीय संस्था सुपरिवेक्षण विभाग, कार्यान्वयन इकाई ।



अठारौं वार्षिक साधारण सभामा संशोधनको लागि प्रस्तुत

सांग्रिला डेभलपमेन्ट बैंक लिमिटेडको प्रबन्धपत्रको तीन महले विवरण

दफा नं.	साविकको व्यवस्था	संशोधित व्यवस्था	संशोधन गर्नु पर्नाको कारण
५(ख)	विकास बैंकको जारी पूँजी रु. ३,०१,०६,६९,६६२/- (अक्षरूपी तीन अर्ब एक करोड छ लाख उनान्सतरी हजार छयस बैसठ्ठी मात्र) हुनेछ। जसलाई प्रति शेयर रु. १००/- का दरले ३,०१,०६,६९६.६२ (तीन करोड एक लाख छ हजार छ सय छयानब्बे दशमलब बैसठ्ठी) थान साधारण शेयर मा विभाजन गरिएको छ।	विकास बैंकको जारी पूँजी रु. ३,२६,७५,९१,७१६.७१/- (अक्षरूपी तीन अर्ब छब्बिस करोड पचहत्तर लाख एकानब्बे हजार सात सय सोह्र र पैसा एकहत्तर मात्र) हुनेछ। जसलाई प्रति शेयर रु. १००/- का दरले ३,२६,७५,९१७.१६ (तीन करोड छब्बिस लाख पचहत्तर हजार नौ सय सत्र दशमलब सोह्र) थान साधारण शेयर मा विभाजन गरिएको छ।	८.५३४ प्रतिशत बोनस शेयर वितरण गरेपश्चात विकास बैंकको जारी तथा चुक्ता पूँजीमा वृद्धि हुने भएकोले।
५(ग)	विकास बैंकको चुक्ता पूँजी रु. ३,०१,०६,६९,६६२/- (अक्षरूपी तीन अर्ब एक करोड छ लाख उनान्सतरी हजार छयस बैसठ्ठी मात्र) हुनेछ।	विकास बैंकको चुक्ता पूँजी रु. ३,२६,७५,९१,७१६.७१/- (अक्षरूपी तीन अर्ब छब्बिस करोड पचहत्तर लाख एकानब्बे हजार सात सय सोह्र र पैसा एकहत्तर मात्र) हुनेछ।	



Product & Services

Shangri-la Uchhattam Bachat Khata



The account can be opened with minimum balance amount of NPR 5000/- with high interest rate and insurance facilities along with special discounts on locker facility.

Shangri-la Sunaulo Remittance Khata



This product is a high interest-bearing saving product designed to solicit deposit accounts of the Nepalese people engaged in Foreign Employment and their family members who are receiving remittance through various remittance channels.

Shangri-la Fixed Deposit



Shangri-la fixed deposit is a great way to grow your savings with utmost safety. This scheme provides the simplified and hassle-free process to manage your deposit with high returns

Shangri-la Remittance Fixed Deposit



Shangri-la Remittance Fixed Deposit Account is a product designed to cater the needs of our customer who are in foreign employment. This scheme serves our customer to deposit their earning safely and formally yielding higher interest rate.

Shangri-la ATM Card Facility



Shangri-la Locker Service





Shangri-la Nari Bachat Khata



Shangri-la Nari Bachat khata is an interest bearing saving account scheme targeted to the Nepali woman 18 years and above of all income levels.

Shangri-la Bal Bhabisya Bachat Khata



Shangri-la Bal Bhabishya Bachat is a special saving product designed for parents wishing to open their children's (Minor) accounts who are aged below 18 Years. This account can be opened with Zero balance.

Shangri-la Naulo Bachat Khata



Shangri-la Naulo Bachat Khata is a specific high interest-bearing saving product designed for individuals of all age groups (minor to senior citizen) along with various additional benefits.

Mero Shangri-la Bachat Khata



Mero Shangri-la Bachat Khata is a specific saving product designed to grab the potential market of general public with minimum age of 18 years and above with a minimum balance of NPR 5000.

Shangri-la Achamako Muddhati Khata



Shangri-la Achamma Ko Muddati Khata is a specially designed Fixed Deposit product targeting individuals who possesses regular source of income with a unique feature of multiple Top-up facility for 3 months in their Fixed Deposit account.

Shangri-la सुरक्षित ONLINE- BANKING





Social Awareness Activities

We have installed "40 Reflective Highway Hoarding Board" from Nagdhunga to Pokhara which mainly focus on social awareness information to the general public.



Save Fuel
Save the Earth
#savetheplanet #savenature



CSR Activities



Prosthetic Hand distribution along with cheque of NPR. 2 Lakhs to e-Nable Nepal by CEO Suyog Shrestha on the occasion of 17th Anniversary.





Life at Shangri-la





शाखा प्रमुख/इन्चार्ज

रिता शाक्य पोखरा न्यूरोड शाखा	विनोद बहादुर कुंवर दुलेगौडा शाखा	कोशी माया गुरुङ्ग भद्रकाली शाखा	महेश चन्द्र खनाल बुटवल शाखा
कमला गिरी नयाँ बसपार्क शाखा	राजिव पौडेल रामबजार शाखा	राजु बहादुर कार्की बिरौटा शाखा	श्रीजय श्रेष्ठ बाग्लुङ्ग शाखा
आलोक पडित नारायणगढ शाखा	अनिल आचार्य जिरो किलोमिटर शाखा	रूपक मैनाली हेटौंडा शाखा	दिलिप सिग्देल रानीपौवा शाखा
पिताम्बर शर्मा चपाई अमरापुरी शाखा	सुशिल बस्नेत नेपालगञ्ज शाखा	जीवन कुमार डि.सी सुर्खेत शाखा	राम बहादुर बि.क कोहलपुर शाखा
राजेश के.सी लमही शाखा	प्रकाश तामाङ्ग भालुवाङ्ग शाखा	नागेश्वर गुप्ता त्रिभुवनचोक शाखा	कैलाश खड्का खजुरा शाखा
सुदर्शन बिष्ट घोराही शाखा	महेश्वर अधिकारी तुलसीपुर शाखा	बलदेव धिताल राँभा शाखा	रविन श्रेष्ठ न्यूरोड शाखा
शुलभ जोशी बालुवाटार शाखा	क्षितिज मैनाली टाँडी शाखा	दिपेन्द्र बहादुर ऐर अत्तरिया शाखा	पर्वत देवकोटा जुम्ला शाखा
शेषराज तिमिसिना इटहरी शाखा	गजेन्द्र बि.क गुलरिया शाखा	नविन गिरी इमाडोल शाखा	सदिप श्रेष्ठ गोरखा शाखा
नव राज बराल सल्यानटार शाखा	चित्र बहादुर भट्ट ध्याम्पेसाल शाखा	सुरेन्द्र दाहाल पालुङटार शाखा	सुवास बसौला छेवेटार शाखा
जीवन शर्मा अनामनगर शाखा	गोबिन थापा डुम्रे शाखा	कृष्ण थापा लेकसाईड शाखा	टेकराज तिमिसिना बनस्थली शाखा
बिजय राज कडेल तालचोक शाखा	युवक कुमार ठकुरी बर्दिबास शाखा	बिजय राज धिमिरे मन्थली शाखा	रोशन सिग्देल टंकीसिनुवारी शाखा
कन्दन जोशी कुमारीपाटी शाखा	होम बहादुर कार्की आँधिखोला शाखा	विष्णु थापा फेदिखोला शाखा	विनोद प्रसाद पन्त नारायणटार शाखा
सुशील थापा बेनी शाखा	मदन भट्टराई फिक्कल शाखा	दिपक भण्डारी कपन शाखा	अनिल कुमार यादव शनिश्चरे शाखा
मृगेन्द्र दाहाल धनकुटा शाखा	महेन्द्र बहादुर बोगटी धनगढी शाखा	दशरथ चन्द्र धिमिरे नखिपोट शाखा	दिपेन्द्र बहादुर जोशी महेन्द्रनगर शाखा



शाखा प्रमुख/इन्चार्ज

राहुल कुंवर सांफेबगर शाखा	सुजन कुमार राना जोमसोम शाखा	अमित अर्याल रजैया शाखा	विकास दुलाल गल्छी शाखा
दिप नारायण महतो मलेखु शाखा	कमल बिक्रम शाह सुलिचौर शाखा	नारायण प्रसाद कुमाल रिडी शाखा	हरि प्रसाद अधिकारी भुमही शाखा
कुशल पौडेल हेम्जा शाखा	दिवाकर भण्डारी दमौली शाखा	रन्जित भट्ट बोटेचौर शाखा	भुवन रिजाल कावासोती शाखा
हरिश चन्द्र भारती गोरुसिङ्गे शाखा	इन्द्र प्रसाद शर्मा भरतपोखरी शाखा	बाबु राम गिरि राकम शाखा	राजेन्द्र बहादुर शाह लम्की शाखा
विप्लव राज खनाल धरान शाखा	रमेश प्रसाद पाण्डे दार्चुला शाखा	अनुपम महारा बैतडी शाखा	नवराज सुवेदी बटार शाखा
संजिव बराल बिर्तामोड शाखा	मोहोदत्त चपाई कुश्मा शाखा	निर्मिक गौतम सानेपा शाखा	निशान्त डोटेल पेप्सीकोला शाखा
आश कुमार जरेजु ठिमी शाखा	आशिष दास लाहान शाखा	सन्तोष तामाङ्ग जितपुर शाखा	मनिष श्रेष्ठ बयलबास शाखा
सुशिल मानन्धर बानेश्वर शाखा	राम प्रसाद सुवेदी टोखा शाखा	चन्द्र कुमार लम्साल सिमिकोट शाखा	कविता क्षेत्री कालीमाटी शाखा
सुशिल श्रेष्ठ नयाँ बानेश्वर शाखा	नवराज मानन्धर कमलबिनायक शाखा	स्वप्निल सिंह चाबहिल शाखा	सुशिला मधिकर्मी असन शाखा
युवराज चौधरी कोल्हबी शाखा	राम प्रसाद पाण्डे भैरहवा शाखा	दुर्गा प्रसाद खतिवडा बेल्बारी शाखा	मनोज मल्ल हाकिम चोक शाखा
बिमल संजेल वीरगञ्ज शाखा	अर्जुन खतिवडा बिराटनगर शाखा	कुल भुषन शर्मा भुरीगाउँ शाखा	सुदिन सिंह यारीचोक शाखा
मनोज पराजुली बरहथवा शाखा	वासुदेव पोखरेल मणीग्राम शाखा	सन्जय भण्डारी दमक शाखा	टेक बहादुर रिजाल नारायणपुर शाखा
प्रकाश पोखरेल सानोश्री शाखा	पूर्ण बहादुर चौधरी राजापुर शाखा	बिष्णु कुमारी थापा सल्लिबजार शाखा	बिशाल महर्जन चौरजहारी शाखा
तेज बहादुर नेपाली गढवा शाखा	प्रशु नारायण चौधरी जयनगर शाखा	मोहन बिक्रम मल्ल गाइघाट शाखा	प्रकाश घिमिरे विजयनगर शाखा



Shangri-la Development Bank Executives, Department Heads, Cluster Heads & Unit Heads



SHANGRI-LA CUSTOMER CARE



01-5970052

Call or message us for any queries

  9863589000

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✉ customercare@shangrilabank.com

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* Time is applicable during work days and Friday Timing will be 9:30AM to 3:30PM

केन्द्रीय कार्यालय

बालुवाटार-४ काठमाडौं, नेपाल

फोन नं.: ०१-४४२९८६१/६२/६३, ४४२२८६४